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BARRON'S

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THE IPO FRENZY

Companies are rushing to go public again. How to secure a piece of the profits—and avoid getting burned.

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DOW JONES

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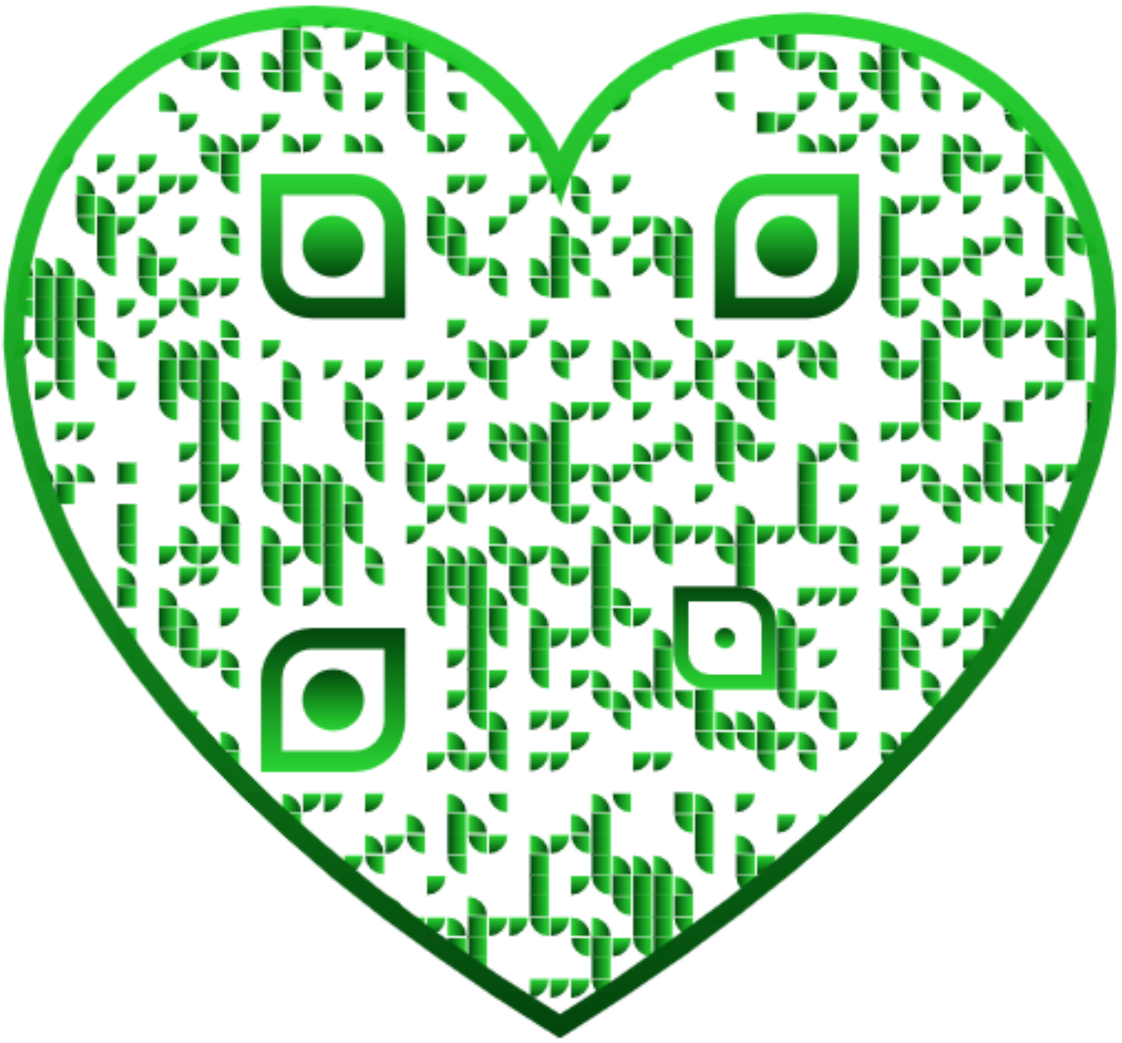

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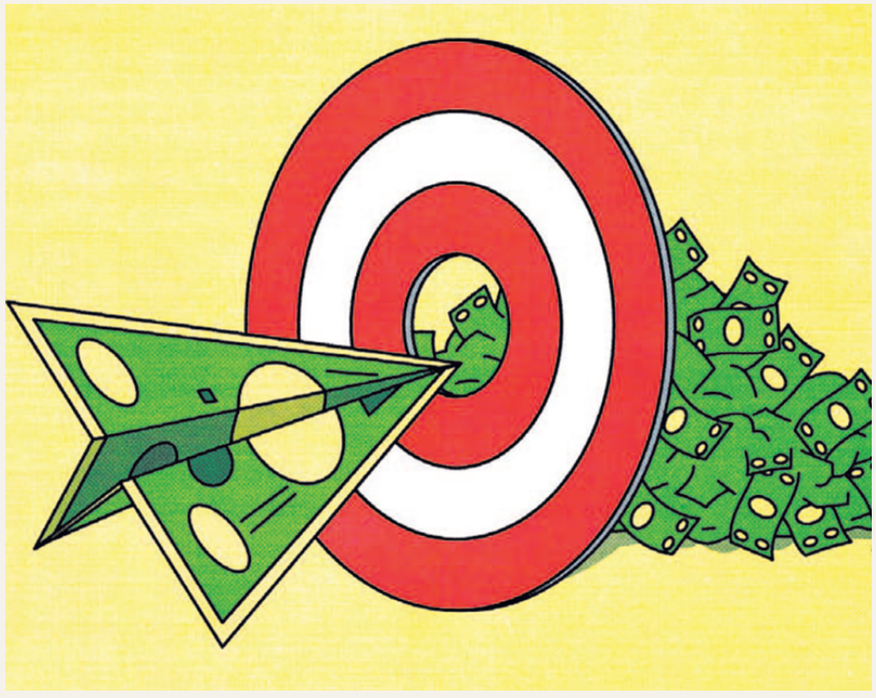

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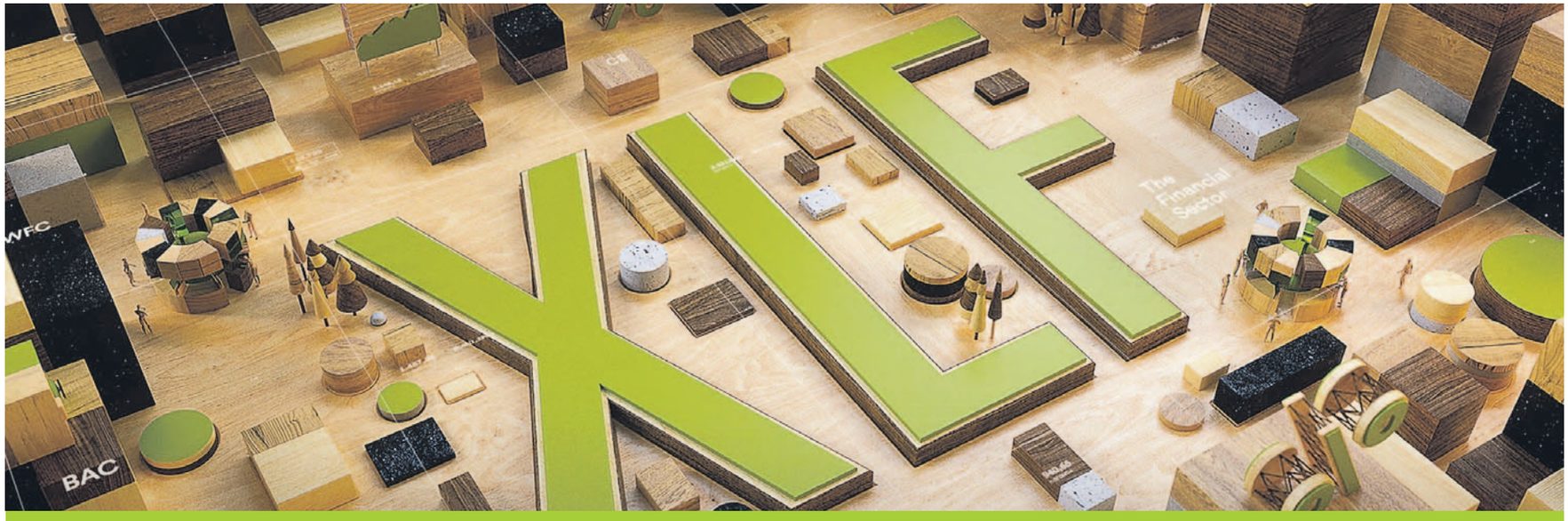

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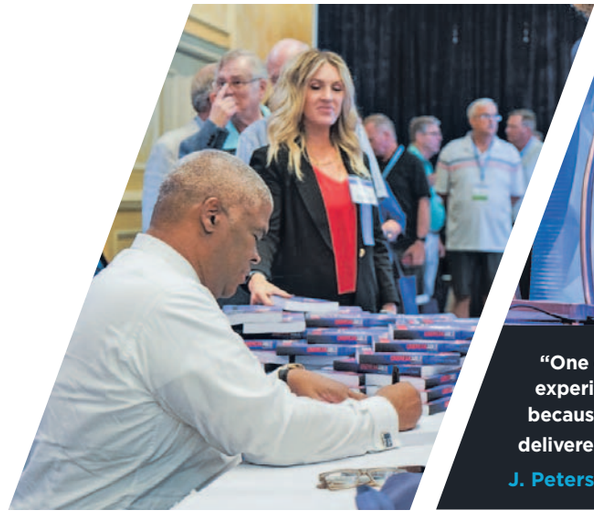

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UP & DOWN WALL STREET

Next year will see a new Fed chair, and if Lisa Cook is fired and Powell vacates his seat on the board, Trump appointees would have a majority.

Powell's Fed Sets the Path Until 2026. Then All Bets Are Off.

BY RANDALL W. FORSYTH

The path is clear, at least through the end of 2025. After that, less so.

The Federal Reserve ratified the markets' expectations this past week by trimming its federal-funds target range a quarter percentage point, to 4%-4.25%, while projecting two more similar cuts through December. But that's where predictability ends.

By 2026, there could be significant changes among the Fed's policymakers. And even among the current members of the Board of Governors and the district presidents, there's an unusually wide range of opinions about the future course of interest rates.

For now, however, there is little ambiguity. Powell characterized this past week's easing as an insurance policy against what policymakers see as the main risk to the economy—a deceleration in private job growth. So, the Fed cut once and penciled in two more reductions by December even as the Federal Open Market Committee's new Summary of Economic Projections, or SEP, showed higher guesstimates for gross domestic product and core inflation for next year and a lower projection for unemployment.

More to the point for the markets, the Fed is easing with gold, cryptocurrencies, stocks, and corporate credit at record high prices, notes Bank of America's strategy team led by Michael Hartnett. Tariff cuts, tax cuts, and rate cuts add up to "run-it-hot" U.S. policies, which point to an "implicit guarantee that economy & stocks [are] 'too big to fail,' " they write in a client note on Friday.

This harks back to the risk management modus operandi of former Fed Chairman Alan Greenspan during the 1990s and 2000s, says Paul Ashworth, chief North America economist at Capital Economics. The maestro eased during the 1998 Russian debt crisis, a time when the U.S. economy was entering the late stage of the previous technology boom, stoking the dotcom bubble at the turn of the century.

The Fed further risks a replay from an era even further back, the Go-Go market of the groovy late-1960s, observes Michael Darda, chief economist and macrostrategist at Roth Capital Partners. As I described this history last year, the Fed eased in the face of an apparent credit crunch and amid the expansionary "guns and butter" fiscal policy of the Vietnam War era. That augured the inflation of the 1970s.

Darda notes that also was the last time an inverted yield curve (with short-term rates above intermediate- and longer-term bond yields) didn't signal a future recession. This once-redoubtable indicator erroneously forecast a downturn.

Peering ahead, however, the outlook is considerably less clear. The SEP median projection for the rest of 2025 is for two more quarter-point cuts, reflecting nine of the 17 FOMC members' guesses. There were also two looking for one cut and six looking for no further cuts. Finally, there were two outliers: one who would prefer a quarter-point hike, reversing the latest cut, while another opted for more than a full-point slash to under 3%. Stephen Miran, the new Fed Board member (and still chair of the White House Council of Economic Advisers) on Friday owned up to that being his call.

More important, the median end-of-2026 call for just one more quarter-point trim (to a range of 3.25%-3.5%) obscures a wide dispersion of opinions. And that's among the current FOMC, which could see considerable turnover.

Next year will see a new Fed chair, and if governor Lisa Cook's firing is upheld, Trump appointees would have a majority on the seven-member Fed Board (and five seats, assuming Powell vacates his seat as governor when his term as chair expires), along with Christopher Waller and Michelle Bowman, who were nominated in the president's previous term. Then there's the question of renewing the employment contracts of the 12 Fed district presidents next February, which previously had been automatic. Precedent means nothing anymore.

Politics aside, with an accommodative monetary policy in a growing economy, FOMO—fear of missing out—once again is the market's leitmotif, say Evercore ISI strategists led by Julian Emanuel. Money managers don't want to be left behind in a stock market in which all of the major indexes—the S&P 500, the Nasdaq Composite, the Dow industrials, and now the small-cap Russell 2000—are hitting highs. Evercore ISI's advice: Hedge with cheap put options on the **Invesco QQQ Trust** exchange-traded fund tracking the Nasdaq 100 in order to buy in the event of seasonal weakness, not sell into it. That much is clear.

This past week, Federal Reserve Chair Jerome Powell characterized the decision to reduce interest rates as an insurance policy against a deceleration in private job growth.

Kent Nishimura/Bloomberg

To whom would you rather lend money? Somebody perpetually losing money and deep in hock? Or someone who is consistently profitable and has a substantial net worth?

One would presumably have a lot more confidence in getting repaid by the latter than the former. But in financial markets, the opposite remains the prevailing assumption when governments are the debtors. Sovereign debt is presumed to be free from risk, given the government's power to tax and, as a last resort, to print the currency in which the debt is denominated.

That makes government obligations the risk-free baseline against which all other securities are valued. The riskier the corporate credit, the greater the yield margin—or "spread"—they provide over the comparable government issue.

The market, however, is beginning to express skepticism on this long-held presumption. Mounting debt and deficits have called into question sovereign

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governments' creditworthiness, with the U.S. government losing its last top triple-A rating from Moody's earlier this year.

Elsewhere, French government bonds (known by the acronym OATs) have been trading at higher yields than some corporate debt, wrote BNP Paribas analysts in a client note this past week. Fitch Ratings downgraded France's rating to A+ from AA- on Sept. 12, following the government's defeat in a no-confidence vote, which it said makes it unlikely that the budget deficit can be brought down to the government's target of 3% of gross domestic product by 2029. The bank said some 7% of French corporates traded at lower yield than comparable OATs, a reflection of domestic protests over efforts to trim the deficit from 5.4% of GDP, one of the highest in the euro zone.

Even with the U.S. deficit running at 6% of GDP, corporate debt still yields more than Treasuries, although the spreads have shrunk to historically tight levels. (A rare exception: A **Microsoft** note due in November 2035 with a 4.2% coupon was offered this past week at a yield of 3.625%, below the 4.11% of the benchmark 10-year Treasury at the time. Then again, Mister Softee boasts triple-A ratings from the major credit-rating firms, two notches better than Uncle Sam.)

Given the soaring debt of governments around the world, BCA Research provocatively asserts that investment-grade corporates are now the risk-free interest rate.

"Surging inflation, aggressive central bank tightening, and the end of the zero-lower-bound and negative-rate era have turned the world's benchmark asset class into a source of volatility and pain for investors," wrote BCA strategists Jeremie Peloso and Robert Timper in a research report this past week. "What used to be the anchor of portfolios has instead become a roller coaster."

Government debt has burgeoned since the 2008-09 financial crisis, while corporate debt has been stable and even declined in recent years. "The level of debt only tells one side of the story," the BCA strategists wrote. "The worrisome part is that the U.S. government's net interest payments as a share of GDP have surged, starkly contrasting with nonfinancial corporates' manageable debt-service ratios. The latest One Big Beautiful Bill Act does not alleviate the picture."

In particular, companies took advantage of record-low bond yields in 2020 and 2021, much as U.S. homeowners locked in sub-3% mortgage rates. At the same time, the increase in private credit markets has shifted some corporate borrowing from the public markets.

One of the less-noticed aspects of the massive expansion of U.S. government debt is its impact on market benchmarks such as the Bloomberg U.S. Aggregate Bond Index. Treasuries' share of the Agg, as it's known, has more than doubled to over 50%, from 21% in 2007, before the financial crisis.

The Agg is analogous to the S&P 500 for equities. Treasuries' weighting in the Agg also appears similar to the impact of the Magnificent Seven stocks for the S&P 500. But where the likes of **Nvidia** and Microsoft have come to dominate the U.S. stock market because of their huge profits and growth prospects, Treasuries have become dominant in the bond market owing to Washington's profligacy.

All of this argues for a re-examination of one of the basic tenets of Finance 101—that government securities should form the baseline for risk-free returns. And it further calls into question whether fixed-income investors should slavishly follow the Agg as their benchmark.

Recent returns from popular ETFs tracking different sectors are revealing. The **Vanguard Total Bond Market** ETF, which tracks the Agg, returned 2.58% for the 12 months through Sept. 17, and 4.15% over the latest three years, according to Morningstar. The **iShares U.S. Treasury Bond** ETF, which has a similar duration (a measure of interest-rate sensitivity) to the Agg, returned 1.59% and 2.98% over those respective spans.

Meanwhile, the **iShares iBoxx $ Investment Grade Corporate Bond** ETF returned 3.02% in the past 12 months and 5.94% over the past three years. (This ETF has a slightly longer duration, which has been a negative over those spans.)

To be sure, this has been a period of economic expansion, with rising corporate profits. A recession would probably see corporate bonds underperform for a spell.

But the assumption that government debt is riskless is questionable. If not via outright default (as in the case of repeat offenders over the past two centuries, such as Greece and Argentina), sovereigns historically have managed to reduce their real obligations via inflation. The irony is that their ability to use the monetary printing press to pay their debts is also what makes their bonds riskless.

That seems to be the modern version of coin clipping—shaving slivers off gold or silver coins to mint more of them, the ancient ploy of debt-laden regimes. Maybe this history is why central banks have been avid buyers of gold, helping push the supposedly barbarous relic to record highs. B

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STREETWISE

There is a decent argument that reporting costs and regs are gobbling up stocks. Just avoid mentioning that private equity is chowing down, too.

10-Q or Not 10-Q? Choosing a Side on Quarterly Reporting.

BY JACK HOUGH

Quarterly or twice a year? If you find your friends suddenly arguing about the frequency of financial reporting for listed companies, and you feel left out for lacking strong opinions on the matter, I can help. Here's a quick guide to choosing sides. Don't be nervous: I'm pretty sure the stakes on this one are low. But that's no reason not to debate it as hotly as you would politics, or subtitles versus dubbing, or whether it's acceptable to sleep in socks.

Start with the semiannualists, who got a big boost this past week when President Trump posted his support on his Truth Social media site. Permitting public U.S. companies to report financial results every six months instead of quarterly "will save money and allow managers to focus on properly running their companies," he wrote. "Did you ever hear the statement that 'China has a 50- to 100-year view on the management of a company, whereas we run our companies on a quarterly basis???' Not good!!!"

Formal standards for financial reporting by public companies date to 1934 and the creation of the Securities and Exchange Commission during a deep depression set off by a stock market crash. In 1970, when another market rout hit bottom, the SEC switched to quarterly reporting. Listed companies now file three unaudited 10-Q reports a year with financial tables, a discussion of results by management, and some key disclosures, followed by an audited and more comprehensive 10-K.

When the president made a similar argument for semiannual reporting in 2018, the SEC solicited public comment but did nothing. The regulator has a new head since April who is known for crypto-friendliness and deregulation, and it now says it's prioritizing the president's request.

Semiannual reporting could indeed be a money-saver. APQC, a business benchmarking consultant, puts the median cost of company financial reporting at 40 cents per $1,000 of revenue. For an up-and-comer booking $100 million a year, that's $40,000. Nasdaq, the stock exchange, is on the side of the semiannualists. It makes part of its money from stock listings, whose number in the U.S. has fallen from more than 8,000 in 1997 to fewer than 4,000 now.

This is a decent argument if you choose the semiannualist side—that costs and regulations are gobbling up the stock market. Just avoid mentioning that private equity is chowing down, too. Are regulations chasing companies to private equity, or is private equity's swelling supply of growth capital luring them from tapping public markets? Whichever the case, last month the president directed the Labor Department to explore letting private equity tap 401(k) cash. By my calculations, that should leave two dozen stocks by 2050. I plan to stay diversified with an S&P 9 fund.

Also play up short-termism. If companies are obsessed with hitting their quarterly numbers, how can they possibly invest for the long term? Never mind that U.S. companies plowed 37% of cash flow into research, development, and capital expenditures over the past five years, versus 17% for their counterparts in Europe, where twice-a-year reporting is more common, according to Goldman Sachs.

My top tip for semiannualists is to make frequent use of the term "red tape." I find that no one speaks favorably about it—even tape manufacturers seem mildly embarrassed.

If you choose Team Quarterly, on the other hand, you benefit from incumbent status. Reducing investor information is a difficult sell for the other side. What would have happened if Enron had only reported every six months? Pretty much the same thing? Well, that's not the point.

If you choose this side, throw in the term "information asymmetry" a lot. It vaguely means that if companies don't report results often enough, then well-placed investors will end up knowing more than the rest of us. Although technically, if we're talking about illegal asymmetries, something called Reg FD forbids companies from creating them, no matter the frequency of reporting. And if we're talking about legal ones, the ultimate asymmetry is knowing how badly index funds have beaten stockpickers.

Another argument for quarterly reporting is that switching to semiannual could lead to bigger earnings-day surprises and more volatility, thereby eroding public confidence. If you make this case, it's important to keep a straight face. Don't crack up over analysts managing their estimates down to easily beatable levels each quarter—like last quarter, when Wall Street predicted S&P 500 earnings would grow 4.8%, and the actual number was 12%. Remember: Undermining the confidence of Reddit bros YOLO-ing into the latest microcap moondust miner to convert to a business model of hoarding DoodyCoin is no laughing matter.

Note that a Brown University study on reporting frequency concluded that a split system is best, whereby small companies would report semiannually, and the rest, quarterly. I find sensible compromise off-putting, but to each their own.

No matter which position wins out, don't expect much to change. There are numerous studies of reporting changes in select overseas markets, but findings on how company performance was affected are contradictory. Comparing the U.S. with Europe invites hidden variables; has the U.S. outperformed because of its quarterly reporting, or because it has a better mix of companies? But Europe itself, where the mix of semiannual and quarterly reporters is about 50/50, and has been for a decade, offers a natural experiment.

Goldman finds that the two groups are similar in performance and popularity. Europe's quarterly reporters earn a median estimated return on equity of 14% and trade at 14.4 times projected earnings. Its semiannual ones earn 15% and trade at 14.8 times earnings.

Where's the big payoff? We might have to move straight to no financial reporting, with investment decisions based on new metrics like price/mojo and net swagger. Information asymmetries would rise, but think of the long-termism. B

email: jack.hough@barrons.com

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Barron's Streetwise

In a weekly podcast by *Barron's*, columnist Jack Hough looks at the companies, people, and trends you should be watching. This is Wall Street like you've never heard before. Subscribe to Barron's Streetwise on Spotify, Apple Podcasts, or your favorite listening app.

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REVIEW & PREVIEW

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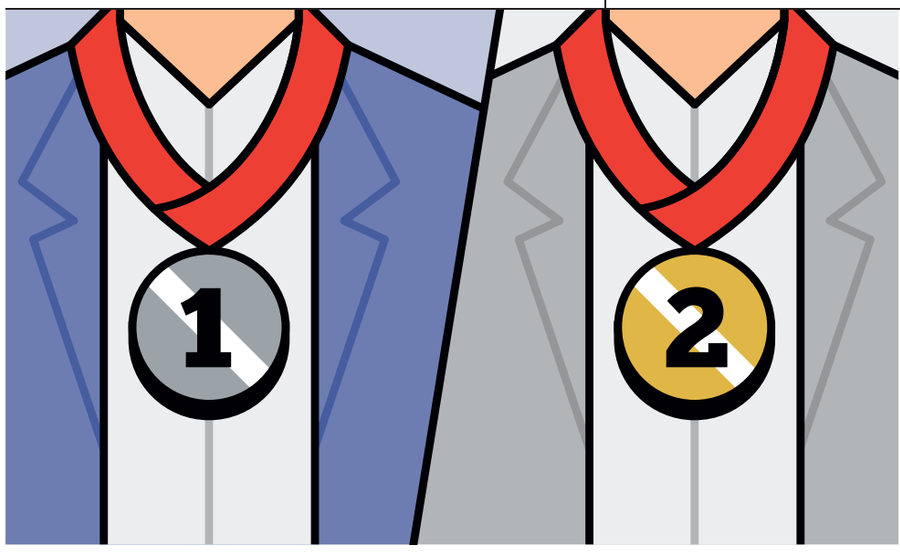


Gold Is Hot, Silver Hotter

Silver futures have shot up some 44% this year, to their highest level since 2011. But by one key metric, silver has more room to run.

Investors have piled into both gold and silver in a year that has seen a reshuffling of global trade, a threat to Federal Reserve independence, and a weakening U.S. dollar. Silver is also a key component of semiconductors. "In my personal account, I just bought a whack-load of gold and silver bars that are heading right to the safe-deposit box," David Rosenberg, of Rosenberg Research, recently wrote.

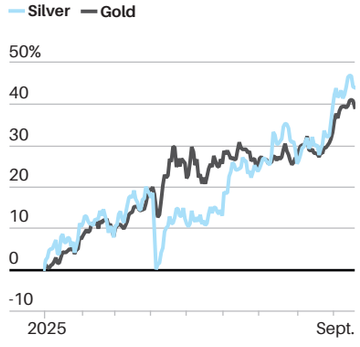
Gold is up some 39% in 2025, on pace for its best year since 1979. But silver may be undervalued relative to gold. The gold-to-silver ratio measures how many ounces of silver it takes to buy an ounce of gold; the higher the value, the cheaper silver is to gold. Since the Federal Reserve cut interest rates, the ratio is running around 90—above the 87 during an easing period from August 2019 to March 2020, and much higher than 59 during the September 2007 to December 2008 financial-crisis easing. The average over the past 50 and 20 years was 63 and 70, respectively, notes Dow Jones Market Data.

As gold moves higher, more retail investors may be drawn to silver, says Chris Mancini, portfolio co-manager of the **Gabelli Gold** fund. The Bear Trap Report is on board: "We have reduced our gold and gold-miner exposure, but we remain long [silver]," it said on Sept. 12. **–Karishma Vanjani**

Illustration by Elias Stein

Why They're Precious

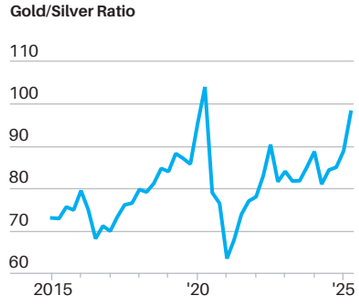
Prices of both gold and silver have rallied strongly this year.



Source: FactSet

Relative Value

Over time, the value of gold to silver has varied widely, rising in uncertain periods such as the pandemic—and today.



Source: Longterm Trends

LAST WEEK

Markets: An appeals court refused to remove Lisa Cook from the Federal Reserve and the Senate confirmed Stephen Miran in the run-up to the Fed rate-cutting meeting. President Donald Trump called for replacing quarterly with half-year corporate reporting. August retail sales rose. Stocks hung near highs as the Fed cut a quarter-point, with more to come. Major indexes all hit highs the next day. The week ended on more highs, with the Dow industrials up 1.1%, the S&P 500 1.2%, and the Nasdaq Composite 2.2%.

Companies: China said **Nvidia** may have violated antitrust rules, launched anti-dumping probes into analog chip makers **Texas Instruments**, **Analog Devices**, and **ON Semiconductor**, urged tech companies not to buy new Nvidia chips, and dropped a Google antitrust probe. **Alphabet**'s market cap broke $3 trillion. **Walt Disney**'s ABC pulled *Jimmy Kimmel Live!* over comments on the Charlie Kirk murder. A short-term federal funding plan failed in the Senate as the deadline neared.

Deals: The U.S. announced a "framework" for a TikTok sale during trade talks with China, spinning it off from ByteDance to a group that may include **Oracle**, venture firm Andreessen Horowitz, and private equity's Silver Lake. Trump and China's Xi Jinping seem to have made progress on a deal....Elliott Management invested over $2 billion in **Workday**, which had just agreed to pay $1.1 billion for artificial-intelligence company Sana...**Roche** is buying **89 bio** for some $3.5 billion...Nvidia took a $5 billion stake in **Intel**.

THIS WEEK

Tuesday 9/23

S&P Global releases both its Manufacturing and Services Purchasing Managers' Indexes for September. Consensus estimates are for a 51.9 reading for the Manufacturing PMI and 53.9 for the Services PMI. This compares with readings of 53 and 54.5, respectively, in August.

Wednesday 9/24

The Census Bureau reports new-home sales for August. Expectations are for a seasonally adjusted annual rate of 650,000 homes sold, roughly even with the July data.

Thursday 9/25

The National Association of Realtors reports existing-home sales for August. Economists forecast a seasonally adjusted annual rate of 3.95 million homes sold, slightly less than in July. The housing market continues to be in the doldrums, with existing-home sales near 15-year lows.

Friday 9/26

The Bureau of Economic Analysis releases the personal consumption expenditures price index for August. The consensus call is for a 2.7% year-over-year increase, one-tenth of a percentage point more than in July. The core PCE price index is expected to rise 2.9%, matching the July figure.

THE NUMBERS

1.9 M
Workers unemployed for six months or more, some 26% of the jobless population, a post-Covid high.

49.2%
Percentage of consumer spending by the top 10% income bracket in the second quarter, highest back to 1989.

7.5%
Unemployment rate of Black workers in August, from 6.1% a year earlier. One factor: large federal job cuts.

$895
New annual fee on American Express' Platinum credit card, up from $695. JPMorgan's top card is $795.

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Xi and Trump Talk. TikTok's U.S. Future Is Still Pending

U.S.-China trade relations—and the status of social media app TikTok—remained hazy in the wake of Friday's diplomatic talks.

BY RESHMA KAPADIA AND ANGELA PALUMBO

After speaking on the phone Friday with Xi Jinping, President Donald Trump committed to future in-person meetings with the Chinese leader.

A much-anticipated phone call between President Donald Trump and Chinese leader Xi Jinping on Friday resulted in the two leaders agreeing to talk more. Details on the future of U.S.-China trade—and the future of social-media app TikTok in the U.S.—remained hazy in the wake of the call.

The leaders said they would meet at a regional economic confab in late October and characterized Friday's discussion in a positive tone, but they appeared not to come to a resolution on a host of outstanding issues, including the signoff on a framework deal related to TikTok.

"We made progress on many very important issues including Trade, Fentanyl, the need to bring the War between Russia and Ukraine to an end, and the approval of the TikTok Deal," Trump wrote in a post on Truth Social on Friday.

Later in the day, Trump reiterated the deal's approval while noting certain details still needed to be worked out, including those around the algorithm that drives TikTok's recommendation engine.

China's apparent control of that algorithm for U.S. TikTok users pushed Congress to ban the app in 2024.

"It's all being worked out," Trump said in response to a question about the algorithm. "We're gonna have very good control. We have Americans. These are American investors, all of them.... And they'll have control of it."

Analysts dissecting statements from Trump and China on Friday noted a willingness by both sides to maintain the de-escalatory tone of the past couple of months, but they noted some differences in each side's communications. Trump mentioned future meetings in his social-media post. The readout from the Chinese government didn't mention similar meetings or a trip.

To Michael Hirson, head of China research at 22V, the takeaway was that a bigger deal between the U.S. and China may be further away—with a host of issues still standing between them.

"A Trump trip to China would have raised expectations for significant economic deliverables to justify a visit. Instead, the meeting in South Korea will likely be more of a placeholder while the two sides continue negotiations," Hirson says.

China's view of a TikTok deal also sounded less final than Trump's account.

"The Chinese government respects the wishes of the company in question, and would be happy to see productive commercial negotiations in keeping with market rules lead to a solution that complies with China's laws and regulations and takes into account the interests of both sides," a statement from the Chinese Ministry of Foreign Affairs said. "The U.S. side needs to provide an open, fair, and nondiscriminatory environment for Chinese investors."

Additional time needed for negotiations leaves the possibility of future complications. Russia's actions in Ukraine—and Europe's reaction—could complicate any chance of a U.S.-China deal, says Matt Gertken of BCA Research.

"Very negative news comes from Russian President Putin swatting away Trump's olive branch and staging provocations against NATO boundaries," Gertken says. That puts pressure on Europe to raise sanctions on Russia—and secondary sanctions that would hit China, which is the largest buyer of Russian oil.

While the U.S. penalized India with an additional 25% tariff for its purchase of Russian oil, it did not do the same for China. If Europe acts on sanctions, Gertken says, the U.S. may need to match, thereby putting more pressure on Russia to agree to a cease-fire in Ukraine. The risk: Any U.S. secondary sanctions or tariffs on China would reverse the tentative progress shown today in U.S.-China talks, he says.

"Anything that raises U.S. sanctions/tariffs on China and sets back the U.S.-China talks will act as a negative catalyst for an equity market that is ripe for a correction," Gertken says.

Ultimately, TikTok is becoming a key part of the calculus.

"Xi sees that Trump wants TikTok and this can bring him to the table for a broader negotiation," says Laila Khawaja, head of technology research at Gavekal, who adds that TikTok isn't that important to Beijing.

ByteDance is a successful technology company that gets about a quarter of its revenue overseas—and less than 20% from TikTok in the U.S., where the platform is a major source of revenue for content creators and small businesses.

A framework agreement around TikTok, as reported by The Wall Street Journal, calls for a U.S. consortium, including **Oracle**, to own 80% of a U.S. version of the app, with the new company possibly licensing ByteDance's technology and then re-creating the algorithm that has made the app so popular and valuable**,** according to press reports. The data would be managed by Oracle, which has been in a partnership with TikTok to do so.

Such a licensing agreement could leave unanswered concerns around national security that led Congress to ban the current version of TikTok in the U.S., without new U.S. ownership. But analysts say there is room for such a deal to go through if the president approves it.

Any deal would still need approval by the Chinese government, which has restrictions on technology exports.

A TikTok deal could have broader impact still, including offering a path to revive the licensing deal **Ford Motor** had with Chinese battery maker **CATL** that was put on hold due to national security concerns, analysts say. But it's unlikely, they say, that Chinese electric-vehicle giant **BYD** would gain access to the U.S. market because it poses a threat to domestic auto makers.

Trump has voiced an openness to China investing in the U.S., but his America First Investment Policy restricts such investments. In addition to a lifting of the restrictions on China's access to technology, China also wants to see restrictions loosened on its inbound investments.

If the Trump administration takes that path, it could build on de-escalating tensions between the two geopolitical rivals. With stock indexes at record highs, it's what the market is betting on. B

Thomas Peter / Getty Images

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MSG Sports Could Finally Be a Winner. Game On.

Why MSG Sports stock is ready to run. It's all about unleashing the hidden value of New York Knicks and Rangers.

BY ANDREW BARY

Sports teams have been winning investments, but shares of **Madison Square Garden Sports**, the owner of the New York Knicks and Rangers, have languished. It may be time for the stock to shed its losing ways.

In March, a group of investors agreed to pay $6.1 billion for the Boston Celtics, a record price for a National Basketball Association team, only to see that surpassed by the $10 billion fetched for the Los Angeles Lakers. MSG Sports, however, trades at $215 a share, valuing the company at $5.2 billion plus $146 million of net debt, despite owning two of the most valuable professional basketball and hockey franchises.

Blame the "Dolan discount," a reference to CEO James Dolan and his family, who control the teams through supervoting shares. Dolan, 70, has said he would never sell the franchises.

While a sale would be the surest way to unlock the value of the assets, there are other ways to close the gap. The Dolan family could consider a partial sale of the Knicks or Rangers, splitting the teams into pure-play stocks, and even taking the company private. For long-suffering investors—MSG Sports shares are down 5% this year and up just 40% over the past five—any one of those steps could finally make the stock a winner.

"MSG Sports is one of the cheapest stocks relative to the value of its underlying assets," says Jon Boyar, president of the Boyar Value Group, who puts the company's intrinsic value at over $400 a share, or 86% more than its current stock price.

Unlocking value in sports teams generally involves a willingness to sell. For the most part, they are trophy assets that produce modest cash flow and only provide a big payoff to investors in a sale. MSG Sports doesn't offer what public-market investors like to see. It pays no regular dividend and doesn't repurchase stock. The company had weak results in its fiscal year ended in June, losing $22.6 million based on generally accepted accounting principles. Its preferred measure, adjusted operating income, fell 78%, to $38 million.

Results were depressed by higher team salaries, a $39 million NBA luxury tax payment, and a reduction in media rights paid by MSG Networks as part of a debt restructuring agreement worked out by the regional sports network that carries Knicks and Rangers games.

Conditions should improve in the current year. MSG Sports will benefit from the NBA's lucrative new TV deal with ESPN and other broadcasters that begins in the coming season, and could see its revenue get a $100 million annual boost. Still, that's not the kind of growth that tends to get investors excited.

A sale would. Media mogul John Malone controls the other major public sports franchise, **Atlanta Braves Holdings**, whose shares, at $42, trade at a narrower discount to estimated asset value than MSG Sports because of speculation that Malone, 84, may agree to a sale. An actual sale of the company, which owns a real estate business around the Braves' ballpark, could net $55 a share or more. Malone has a different attitude than James Dolan, saying "the store is always open"—meaning his assets are for sale at a price.

Madison Square Garden Sports

Professional sports teams

(MSGS / NYSE)

Recent Price **$215.37**

YTD Change **-4.6%**

Market Value **$5.2 B**

2025 Adjusted Income **$38.2 M**

Note: Fiscal year ends in June.

Sources: Bloomberg, FactSet, company reports

Elsa/Getty Images

OG Anunoby of the New York Knicks dunks the ball against the Boston Celtics at Madison Square Garden in May.

MSG Sports trades for less than half of the estimated value of its two teams. Its current enterprise value of $5.3 billion compares with Forbes' annual valuation estimate from last year of $11 billion—$7.5 billion for the Knicks and $3.5 billion for the Rangers. The Forbes estimate looks low, given the sale of the Lakers. The Knicks probably are worth as much, considering their position in the country's largest market.

Dolan appears to have no interest in selling. "The Knicks, the Rangers, the Garden: These are one-of-a-kind assets. My hope is that my kids grow up and take my place, just like I did with my dad," James Dolan, whose father bought the teams more than 30 years ago, said in a March podcast interview with Knicks stars Jalen Brunson and Josh Hart. The MSG Sports board is stacked with Dolans, including Dolan's son, Quentin, 30.

There are other options to unlock value. Citigroup analyst Steven Sheeckutz recently began coverage of the company with a Buy rating and $285 price target, up 33% from Thursday's close. He wrote that the stock looked undervalued and that he saw "scope" for the gap "to close, driven by favorable private-market trends and a potential minority interest sale of either the Knicks or Rangers."

That scenario isn't far-fetched. Jamaal Lesane, MSG Sports' chief operating officer, said on the August earnings conference call that the company doesn't think its value is "appropriately reflected in our current stock price," adding, "We would never rule out the possibility of a minority stake sale."

There are other possibilities. In a letter to James Dolan in June, Boyar argued that the Knicks and Rangers should be separated into independent companies. "We believe that standalone entities...would trade at a material premium to MSG's current valuation."

A tax-law change in 2027 that will limit the deductibility of player salaries could make going private more alluring. "This is a major blow to MSG and certainly argues for taking the teams private as soon as possible," says New York tax expert Robert Willens.

Few companies have as many levers to pull to reward shareholders, and the stock's downside seems limited, given the discount to asset value. The big risk appears to be time, if the Dolans take no shareholder-friendly actions. Even with the Dolans in control, MSG Sports is the best buy in the sports world. B

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Make Rate Cuts Work for You With These Investments

As the Fed eases up, it could pay to own a mix of defensive and cyclical stocks, and non-U.S. bonds.

BY IAN SALISBURY

Now that the Federal Reserve has cut its benchmark interest rate, the big question on Wall Street is how many more are coming down the pike, and what they will mean for stocks and bonds.

The markets are banking on a couple quarter-point cuts this year, and stocks are rising in anticipation of more to come in 2026. The S&P 500, up 13% this year, is hitting record highs, recently topping 6648, with many strategists seeing 7000 within sight next year. Bonds yields have fallen, with the 10-year Treasury note down to 4.1% from 4.75% in January.

There's no guarantee of additional cuts. Fortunately, there are ways to prepare your portfolio if the Fed cuts mildly or deeply. While valuations are steep, with the S&P 500 at 23 times earnings, there are still relative bargains to be had.

Today's economic situation is unusual. President Donald Trump's tariffs are expected to dampen growth and exert upward pressure on inflation. But the extent is debatable. The economy, meanwhile, should benefit from Republicans' tax cuts, along with productivity gains related to artificial intelligence and investment in domestic manufacturing.

For now, the Fed is cutting as insurance against a recession. The Atlanta Fed's GDPNow model, a snapshot based partly on real-time data, forecasts third-quarter economic growth at 3.4%. The Conference Board, a nonpartisan entity, sees real GDP growth in the 1%-2% range next year.

What does it mean for stocks? A lot depends on how many cuts the Fed makes. One clue may come from how cyclical and defensive sectors fared historically when the Fed started cutting after an extended pause, the situation we appear in today.

Going back to 1976, cyclical sectors beat defensive ones when the Fed cut two or fewer times, according to Ned Davis Research. In cycles with four or more cuts, defensive sectors outperformed over the following six months.

The divergence makes sense: The Fed typically has to cut more if the economy is weakening rapidly, prompting investors to seek safety in defensive areas like utilities, consumer staples, and healthcare. If the economy needs fewer cuts to stay aloft, the market rewards cyclicals like banks, tech, and industrials, along with small-caps.

How to Play Defense

A good place to start is healthcare. The sector is ailing, down 0.5% this year, making it the worst performer in the S&P 500. But it looks attractive as a bulwark. Valuations are low, at just 17 times earnings versus the market average of 22 times forward earnings.

Healthcare faces plenty of challenges, including pressure on drug prices and higher costs for insurers. But historically, it has fared well when the Fed has cut at least four times after a pause. The sector outperformed in two of those three instances, in 1986 and 1990, Ned Davis found, with a median gain of 20% in the six months after rate cuts started.

The **Health Care Select Sector SPDR** exchange-traded fund offers broad exposure to the group. For a more targeted approach, consider **UnitedHealth Group**. The stock is down more than 31% this year, due to higher-than-expected costs at its Medicare Advantage business. But it may have turned a corner. In August, the stock got a vote of confidence from Warren Buffett's **Berkshire Hathaway**, which disclosed that it recently purchased five million shares. Earlier this month, shares leapt 8% after the company said in a securities filing that its business was performing to expectations.

Eli Lilly, down 3% this year, may also be due for a rebound. Investors have been concerned about competition for its weight-loss blockbusters Zepbound and Mounjaro. But the sell-off may be overblown. Drugs from some would-be rivals haven't tested as well as investors feared.

Consumer staples have some history as defensive winners. The sector gets its name from companies that sell necessities—think **Procter & Gamble**, **Coca-Cola**, **Philip Morris International**, and **CVS Health**. The sector is up just 7.5% this year, but it historically gained 20% when the Fed cut at least four times after a pause, according to Ned Davis.

Two names that stand out as turnaround plays are **Campbell's** and **Constellation Brands**. Both companies look undervalued, according to Morningstar. The stocks are down 17% and 38% this year, respectively, on tariff worries. But Campbell's recently reported better-than-expected fourth-quarter earnings. Constellation, a beer and spirits maker with big brands such as Modelo and Corona, is likely to weather the headwinds, Morningstar says.

Energy typically benefits from rate cuts, but the outlook isn't great; OPEC is expected to continue hiking production, keeping a lid on oil prices into 2026.

Within energy, however, one area that looks attractive are master-limited partnerships, or MLPs. The firms operate pipelines, processing plants, and other "midstream" parts of the energy complex. They have some insulation from commodity pressure and, because they are legally required to pay out 90% of earnings as income, they boast yields in the high single digits.

The **Alerian MLP** ETF, which tracks the sector, yields just above 8% and is up 5.1% this year including distributions. Big names in the ETF include **Enterprise Products Partners** and **Western Midstream Partners**, among others. Investors could own those MLPs and get a little more income, but the firms issue complex K-1 tax forms; owning them through an ETF avoids that complication.

Utilities have gone from the sleepiest sector to one of the sexiest. Electricity demand is surging because of AI and data center growth. The sector now trades at 18 times forward earnings, well above the long-term average of 15.

Hot nuclear power companies like **Vistra** and **Constellation Energy** have pushed up valuations. But even slow-and-steady regulated utilities are riding increased power demand

Illustration by George Wylesol

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How to Play the Fed's Rate Cuts

These investments could be good bets as a new rate-cutting cycle gets under way.

Company / Ticker	Recent Price	YTD Return	Yield	Forward P/E
EQUITIES				
Alerian MLP / AMLP	$47.71	5.1%	8.2%	12.0
Campbell's / CPB	33.56	-17.3	4.7	13.3
iShares Core S&P Small-Cap / IJR	117.98	3.6	1.5	15.0
PNC Financial Services Group / PNC	200.94	7.1	3.4	12.1
UnitedHealth Group / UNH	339.78	-31.6	2.6	21.5
Welltower / WELL	165.21	32.9	1.8	30.0
FIXED INCOME				
Hartford Strategic Income / HSNIX	$8.15	8.4%	6.5%	N/A
Pimco Global Bond Opporunities / PGNPX	9.88	7.1	4.8	N/A
Vanguard Mortgage-Backed Seurities / VMBS	47.22	7.3	4.1	N/A

Welltower's P/E based on funds from operations, a metric commonly used to value REITS. N/A=not applicable

to higher profits, says Tim Winter, portfolio co-manager of the **Gabelli Utilities** fund.

Traditionally, 3% in annual profit growth was typical in utilities. Today, Wall Street forecasts call for 8% to 9% growth.

One stock Winter likes is **Idacorp**, a regulated utility that is well positioned to capitalize on Idaho's dramatic population growth. The company, which forecast 4% to 6% profit growth for 2025, filed with its state regulator in May for an overall 13% rate increase.

Another pick is **WEC Energy Group**, a mostly regulated gas and electric utility headquartered in Wisconsin, where **Microsoft** last year announced plans for a $3 billion data center. Wall Street analysts that follow the company forecast earnings per share growth of 6% to 7% on average over the next two years.

Sticking With Cyclicals

Assuming the economy avoids a recession, growth stocks and cyclicals are likely to maintain their leadership. Tech is the obvious choice, though valuations are steep. Industrials would also benefit, though they also have an Achilles' heel: The sector is trading at 24 times earnings, one its highest levels in 25 years.

Banks aren't pricey and should get a tailwind from a steepening yield curve—a drop in short-term rates that widens the gap with long-term rates. That would be a boon to banks, lifting their net interest margins on loans, notes Sam Stovall, chief investment strategist at CFRA Research.

While the sector is up 11% this year, Stovall still sees values in laggards like **PNC Financial Services** (up 7.1%) and **Fifth Third Bancorp** (up 8.5%). He also likes **Citigroup**, which has soared nearly 46% but trades at 13 times earnings, below the industry average of 14 times.

Small companies with less-established business models benefit from lower rates because they tend to have heavier debt loads and borrow at floating rates. If the Fed can deliver lower rates while the economy remains strong, it could be small-caps' Goldilocks moment.

Small-caps are no longer trading at historically low valuations, according to BofA Securities strategist Jill Carey Hall. But even at today's levels—16 times forward earnings—they look cheap compared with historically stretched large-caps, she adds.

Hall thinks small-caps' rally will continue for a few more weeks and could stretch into next year if manufacturing activity ticks up and the U.S. avoids another tariff crisis.

Stick with higher-quality small-caps that tend to be more resilient in a downturn. The **iShares Core S&P Small Cap** ETF screens for the 56% of small-cap companies that are profitable. The ETF has a 1.5% dividend yield, compared with just over 1% for the Russell 2000 or S&P 500.

Real estate stocks have languished since the Fed began raising rates in early 2022. With short-term rates finally coming down, the sector looks due for a snapback. Wall Street expects REITs to deliver earnings growth averaging 6% to 7% over the next two years. The sector's 3.3% dividend yield is highest in the S&P 500.

One potential growth area is senior housing, which benefits from the U.S. aging population; another is data centers, which stand to capitalize on the AI boom, according to Greg Kuhl, portfolio co-manager of the **Janus Henderson U.S. Real Estate** ETF.

"They're both supply-and-demand stories," he says. Kuhl's fund has **Welltower**, the largest REIT in the senior living category, as well as AI bets **Equinix** and **Digital Realty Trust**, among its top five holdings.

Threading the Bond Needle

For bond investors, rate cuts should boost total returns, since bond prices rise when rates fall. But money invested today will earn lower yields going forward. The upshot: Consider moving out of short-term Treasuries or ultrashort funds to earn a little more bang for the buck.

Multisector bond funds are designed to range further afield than plain vanilla intermediate bond funds. The category's top performers over the past decade include **Hartford Strategic Income**, with an average annual return of 5.1%, and **Pimco Income**, with an average return of 4.4%.

High-yield bonds, known as "junk," offer more yield, but valuations are at their steepest in 30 years. Mortgage-backed securities and foreign sovereign bonds look like better values, according to Pimco portfolio manager Mike Cudzil.

"Depending on what you are looking for, you can have anywhere from 5.5% to 8% return right now, in terms of portfolio yield," he says.

The **Vanguard Mortgage-Backed Securities** ETF yields 4.1%. The fund's portfolio, made up of bonds issued by government-backed agencies like Fannie Mae and Freddie Mac, is essentially free of credit risk, though it does post interest-rate risk and would suffer if rates move back up.

MBS valuations aren't demanding, says Cudzil. That's due to oversupply, in large part because the Fed, which spent years buying up billions worth of MBS bonds to stimulate the economy when Covid struck, has recently been letting its portfolio run off.

Foreign sovereign bonds also offer attractive yields plus diversification from the U.S. Treasury market. **Pimco Global Bond Opportunities Fund (U.S. Dollar-Hedged)** yields just under 5% and is up about 7% this year, including interest.

With all the *Sturm und Drang* surrounding the Fed right now, a little diversification from the U.S. might be just the tonic your portfolio needs. B

Cash Yields Are Falling. Where to Move Your Money.

The Fed's rate cut will squeeze yields on cash while borrowers may get a break on loans. How to make the most of it.

BY ELIZABETH O'BRIEN

The Federal Reserve's interest-rate cut is a double-edged sword for consumers: bad for savers, good for borrowers.

The upshot of Wednesday's quarter-point cut will depend on your household's mix of assets and liabilities. Do you have a lot of money parked in money-market funds? Are you looking to buy a house, refinance your mortgage, or whittle down credit card debt?

On balance, Fed rate cuts reduce household discretionary income, David Kelly, chief global strategist for J.P. Morgan Asset Management, wrote in a recent note. The decline in income from money-market funds and other instruments generally exceeds savings on mortgage and other debt. Most mortgages are fixed, so they won't

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adjust lower on Fed action, and the majority were issued at low enough rates that they won't benefit from refinancing, Kelly notes.

That said, there are steps consumers can take to make the most of what's to come. "This serves as a wake-up call for people to at least check how they're thinking about their cash and where to make risk allocations going forward," says Jerome Schneider, head of short-term portfolio management at Pimco.

Here's what to consider:

Savings

Cash rates have drifted down over the past year, but they're still attractive—in the 4% range for money-market funds, high-yield savings accounts, and other products. Expect to lose a quarter point on money-market funds if the Fed cuts by that amount on Wednesday, although it usually takes a little time to filter through; yields on high-yield savings accounts don't move in tandem with the benchmark rate but generally trend in the same direction. Yields on both will keep falling if the Fed follows through with a few more cuts this year, which the market expects.

Assuming the Fed keeps cutting, cash will no longer provide "the warm blanket of comfort" that savers are used to, Schneider says. Bonds are also in the crosshairs, including short-term Treasury bills that many investors use instead of money markets to earn a little more income.

For bond investors, the end of this era means a return to a more active approach, Schneider says.

Rather than park in short-dated Treasury bonds, investors should consider diversifying into asset-backed securities, short-term commercial paper, and higher-quality corporate bonds, all of which provide more yield without much additional risk. Schneider's fund, the **Pimco Enhanced Short Maturity Active** exchange-traded fund invests in these securities. While its current yield of 4.3% will fall, Schneider says, it will most likely be a more gradual decline than money-market funds experience.

Also, keep an eye on your sweep accounts. These are accounts where brokerage firms park unallocated cash that's waiting to be invested—for example, after you roll over a 401(k) into an individual retirement account. Some brokerages automatically sweep cash into money-market funds, while others don't.

A Vanguard study last year found that nearly half of investors didn't realize their contributions were allocated to cash by default. By the time they get around to investing—months or even years later—they may have missed big gains in the stock market. The differential only grows as cash rates decline. (If you're deliberately in cash and earning less than, say, 1%, switch to a money-market fund to get a better yield, even after the Fed cuts.)

Adjusting to a lower-yielding environment involves managing your expectations. Earning less on your cash doesn't mean you should reflexively reach for yield by loading up on junk bonds for their comparatively high 6.5% payout.

Nor does it necessarily mean you should hold less cash. Investors who have overallocated to cash in recent years because of the plump, risk-free yields could begin to rotate into bonds and equities. But everyone needs some cash, even if it isn't as lucrative as it used to be.

Financial advisors generally recommend that workers hold at least three months' of expenses in a liquid account in case of job loss or other emergency, while retirees should hold at least a year's worth to insulate them from stock market swings.

Where to Move Your Cash as Rates Fall

Consider these funds and other places to hold cash as the Fed cuts.

iShares 1-5 Year Investment Grade Corporate Bond / IGSB
Yield: 4.30%

PIMCO Enhanced Short Maturity Active / MINT
Yield: 4.29%

Marcus by Goldman Sachs 7-Month No Penalty CD
Yield: 4.15%

Barclays Tiered Savings Account
Yield: 3.90%

Note: Data as of Sept. 15.
Sources: FactSet, company reports

If you haven't opened an online high-yield savings account, it isn't too late, says Ken Tumin, a writer at DepositQuest.com. Even as rates fall, these accounts will offer better yields than traditional bricks-and-mortar banks, and they're a good spot for your emergency cash. Be wary of teaser rates offered by traditional banks, which might make them seem competitive with online-only banks but are usually only good for a matter of months, Tumin says.

For cash you don't need immediately, consider locking in a rate on a no-penalty certificate of deposit. Goldman Sachs' Marcus currently offers a 4.15% rate on a seven-month, no-penalty CD. If you do end up needing your money before the term is over, you won't have to pay to access it after the first seven days.

Borrowing

The real estate market has limped along for the past couple of years, hobbled by low inventory, high prices, and interest rates much higher than their pandemic lows. Home buyers may be hoping for a break on mortgage rates as the Fed cuts, but they shouldn't count on it.

Mortgage rates don't move in lockstep with the federal-funds rate but instead track the 10-year Treasury, which is sensitive to concerns about monetary and fiscal policy. The rate on a 30-year, fixed-rate mortgage has fallen to 6.35%, but it's unclear where it goes from here.

"Even though there's a lot of hope that the Federal Reserve lowering rates will send mortgage rates lower, there's no guarantee at all," says Matt Schulz, chief consumer finance analyst at LendingTree.

Take last September, when the Federal Reserve cut interest rates after raising them sharply to cool inflation. In mid-September 2024, the average rate on 30-year loans was 6.2 %, according to Bankrate's national survey. Yet as the Fed cut rates at three meetings in a row, mortgage rates rose above 7%.

Refinancing activity is expected to pick up if rates fall. Home buyers generally start to consider refinancing if rates decline at least a half point from what they're currently paying, says Keith Gumbinger, vice president at HSH.com, a mortgage-tools site with an online calculator to help determine if refinancing makes sense.

Adjustable-rate mortgages might seem more attractive in a rate-cutting environment, but it isn't so simple, Gumbinger says. Most of the ARMs on the market today have fixed interest rates for the first five or seven years, so those facing a reset would be homeowners who selected an ARM back in 2018, when fixed rates were in the mid- to upper-4% range. There are probably very few homeowners who will see any change in their rate if the Fed cuts as expected, he notes.

Homeowners are sitting on a lot of home equity, and tapping it can help solve some financial problems. Consumers struggling with debt can use a cash-out refinancing to refinance their first lien mortgage into a new mortgage. Taking out the difference between the old loan and the new loan as cash can help pay off obligations such as credit card debt or auto loans.

Another way to tap home equity is through a home equity line of credit, which can be tapped as needed, like a credit card. Rates on Helocs move in lockstep with the federal-funds rate and will decline when the Fed acts.

Credit card rates also closely track the benchmark Fed rate, but declines won't translate into huge savings for those carrying a balance, Schulz says. "Any change is welcome," Schulz says, "but don't expect it to go from 'awful' to 'awesome' overnight." B

Illustration by George Wylesol

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This Infusion Therapy Leader Is Undervalued

Growing demand for at-home and alternate-site medical services is boosting Option Care Health's bottom line. The stock could pop.

BY DAN VICTOR

For millions of people living with chronic disease or acute illness, the choice to receive treatment anywhere other than a hospital is an easy one.

Option Care Health is capitalizing on the growing demand for at-home and alternate-site medical services. The Bannockburn, Ill.–based company is the nation's largest provider of infusion therapies, administering often complex medications at patients' homes or at one of its more than 170 ambulatory clinics across the U.S.

Revenue has more than doubled since 2019 and is on track to climb above $5.5 billion this year, according to company guidance. Yet despite a surge in profitability and rising margins, shares of Option Care, at a recent $28.31, have been roughly flat since 2022. The stock offers a combination of solid growth tailwinds and compelling value that deserves a closer look.

The U.S. home healthcare market is undergoing powerful growth, fueled by a convergence of factors that accelerated during the Covid pandemic. Central to this trend is patient preference: An aging population with rising incidents of chronic conditions is increasingly seeking the comfort and convenience of care at home. The infusion therapy market is projected to grow at an average annual rate of 8.6% through 2030, according to industry estimates.

Therapeutic innovations are helping to spur growth as new cutting-edge biologics and personalized medications are increasingly designed for infusion delivery. Insurance networks and health systems, for their part, have embraced the home care model because it frees up hospital beds and ultimately lowers overall costs.

Option Care operates as both a managed-care company and a specialty pharmacy. With its team of more than 5,000 clinicians, it is a vital part of the home care market and well positioned to capture market share.

This past year, however, didn't lack its share of challenges. In late 2024, the manufacturer of the blockbuster drug Stelara, used for treating inflammatory conditions like Crohn's disease and plaque psoriasis, said it would significantly reduce the price spread that specialty pharmacies like Option Care can earn by billing customers. This adjustment, tied to the Inflation Reduction Act of 2022, was expected to lower Option Care's 2025 gross profit by $60 million to $70 million.

The recent selloff may have created an exciting entry point in the stock for investors. The company has played down any long-term consequences, noting that no other therapy represents more than 5% of its total revenue. Only 12% of its revenue was reimbursable through direct governmental programs in 2024, providing a cushion against future legislative changes through a diversified private-payer profile.

Option Care's second-quarter operating and financial momentum figures show the company hasn't missed a beat. Revenue climbed by 15% year over year, and adjusted earnings per share of 41 cents were 11% higher than last year. A rising proportion of treatments performed at its dedicated clinics has supported profit margins by allowing nurses to treat more patients.

The infusion therapy market is projected to grow at an average annual rate of 8.6% through 2030.

Management also raised its full-year guidance. Option Care now expects 2025 revenue growth of around 13%, with a target for adjusted EPS between $1.65 and $1.72, representing an 8% annual increase at the midpoint. Earlier this year, it approved a $500 million share repurchase program.

Citizens JMP Securities analyst Constantine Davides recently reiterated an Outperform rating on Option Care stock, with a price target of $38, implying a 34% increase. He highlighted the "de-risked nature of the company's therapeutic portfolio" after the Stelara pricing adjustment, suggesting a layer of uncertainty has been removed. He also expects the company's market-share gains to accelerate into 2026.

Recent strategic acquisitions of smaller players speak to management's ability to deploy capital. In January, Option Care bought Intramed Plus, a regional infusion specialist, expanding its footprint in the Southeast with new payer relationships.

The company's long-term growth runway is further bolstered by bipartisan support in Congress to expand access to home care services. The Preserving Patient Access to Home Infusion Act was introduced this year with the intent to modernize how the Centers for Medicare and Medicaid Services recognizes home infusion, acknowledging home infusion as a cost-effective, patient-preferred alternative.

As an investment, Option Care stock looks like a bargain, given that it trades for only 11 times enterprise value to its estimated 2025 earnings before interest, taxes, depreciation, and amortization, or Ebitda. That is a discount to the broader market and below the company's average valuation multiple that has ranged between 10 times and 17 times Ebitda since 2022. The stock has room to reprice higher as it continues to execute its strategy.

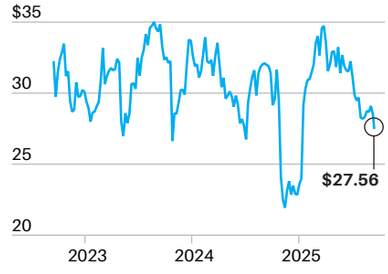
The potential upside doesn't come without risks. The home care industry, which includes names like **BrightSpring Health Services**, is highly competitive. BrightSpring combines infusion therapy with broader hospice and rehabilitation offerings and has posted strong growth, but carries a high debt load and trades at a forward price/earnings ratio of 25 compared with Option Care's 15. Large insurance providers such as **UnitedHealth Group** and **Cigna Group** are also offering their own alternative-care site services, although these still make up a small portion of their business and can be subject to network restrictions.

While the market is likely large enough for multiple players, any sign that Option Care is lagging behind its peers would undermine the bullish case. Its key advantage is its pure-play infusion profile and national footprint, which is attractive to drug manufacturers seeking widespread availability.

For now, Option Care Health makes for a high-quality small-cap growth stock that's well positioned to reward shareholders over the long run. B

Option Health Care

(OPCH / Nasdaq)



52-Wk Change **-13.2%**

Market Value **$4.5 B**

2026E Sales **$6.1 B**

2026E P/E **14.6**

Note: E=Estimate.

Sources: FactSet, Bloomberg

Dreamstime

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Klarna celebrates its initial public offering on the New York Stock Exchange.

THE IPO FRENZY

IPO Mania Is Back. How to Invest and Avoid the Froth.

The floodgates are opening for companies to go public. How to avoid getting burned.

BY PAUL R. LA MONICA

NYSE

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StubHub may be indispensable if you're desperate to buy playoff tickets and don't mind overpaying. **StubHub Holding**'s stock, also pricey, may be less appealing. StubHub fizzled in its first day of trading, closing 6% below its initial-public-offering price of $23.50.

It's a reminder that while IPOs are booming again, plenty of companies are going public with inflated prices and shaky financial prospects. While some of the new crop look solid—and you could make a mint on a trade—it may be best to wait for the froth to settle before buying.

After a hiatus of a few years, IPO mania is back. More than 150 private companies have made their debut on the stock market this year through traditional IPOs, up from 99 at this time last year and 76 in 2023, according to Renaissance Capital. Companies have raised $28.5 billion in capital, up from $24 billion last year. First-day gains are averaging 26%, the best since 2020, according to Trivariate Research.

The wave may still be building as companies involved in everything from crypto to artificial intelligence go public or make plans to do so. Renaissance Capital estimates 40 to 60 additional IPOs by the end of the year, bringing the total to 190 or more, raising $35 billion in proceeds.

"We are seeing optimism return to the IPO markets, and it's broader than just the AI theme," says Michael Bayer, an adjunct lecturer of finance at Babson College and chief financial officer of Wasabi Technologies, a data storage firm.

The payoffs can be huge. Sizzling IPOs this year have included **Circle Internet Group**, **Figma**, **Newsmax**, **AIRO Group Holdings**, **Bullish**, and **Voyager Technologies**—closing up 82% to 735% on their first day from their initial offering price. Buy-now, pay-later company **Klarna Group** gained more than 30%.

Some smaller IPOs are also proving lucrative. **WaterBridge Infrastructure**, for instance, had a successful debut on Sept. 17, closing up nearly 15% from its offering price of $20. The firm supplies water-treatment services to the oil-and-gas industry—a thriving business—and raised more than $600 million through its IPO.

Yet for every big winner, there's a list of flops and floundering stocks.

IPOs Wake From Their Slumber

The number of initial public offerings is down from the postpandemic deluge in 2021. But IPOs are making a comeback after several softer years.

Year	Number of IPOs	Amount Raised (billion)
2021	294	$101
2022	63	7
2023	76	15
2024	99	24
2025	153	29

Note: Data through Sept. 16 for all years. Source: Renaissance Capital

StubHub was a disappointment. **Gemini Space Station**, the crypto money manager led by Cameron and Tyler Winklevoss, is now trading below its IPO price. **Firefly Aerospace** nearly doubled on its first day but recently traded at its offering price of $45.

One hurdle for investors is that IPO pricing is an opaque art, handled by investment bankers, company insiders, and institutional investors. Banks like **Goldman Sachs**, **Citigroup**, and **Morgan Stanley** often serve as bookrunners—handling the investment roadshows, figuring out pricing, and allocating shares to institutional clients. Smaller banks also participate.

In some cases, winners are obvious before they hit the market. When an IPO is "oversubscribed," meaning there's more demand than supply of shares, the offering price rises. The stock is likely to open strong and pop on its first day due to pent-up demand. However, if the price drifts down before its debut, it may have been overpriced, making first-day gains more questionable.

Getting into an IPO before it starts trading can be ideal, but it isn't easy. Institutional clients typically get first dibs. Brokerages like Fidelity and **Charles Schwab** may get some shares, and firms such as **Robinhood Markets** and Moomoo are taking steps to make it easier. Hot IPOs, however, are prized commodities. And unless you're a high-net-worth investor, you may not be allocated shares or receive only a small amount.

"The initial allocation game is for hedge funds," says Josef Schuster, chief executive and founder of IPOX Schuster, a research firm. "We hope to buy and hold IPOs for years to come. Let the market cool and then you can try and pick winners."

Volatility isn't an IPO bug; it's a feature. Privately held firms usually issue a small portion of their equity—about 15% to 20%—which then has to go through a public price-discovery process. There's usually an initial lockup period of 180 days, after which early investors can start to sell, and stocks can be especially volatile with a limited float. It also takes a few months for brokerages to start issuing research, bringing in bigger institutional investors.

The early days can be a wild ride. AI company **CoreWeave**, for one, had a tepid debut when it went public in late March. It tumbled further in its first few weeks of trading, dipping below its IPO price. But it has since taken off, thanks to renewed demand for tech and AI stocks as well as strong revenue growth and guidance. The stock is now trading just below $120, nearly triple its offering price.

Bear in mind that multiples on newly public tech stocks often look extreme. Circle trades for more than 130 times earnings estimates. Figma goes for 184 times estimates. Gemini is trading at 21.6 times 2024 sales, a sizable premium to rival **Coinbase Global**, valued at 13 times revenue.

Steep multiples may reflect the fact that firms are plowing revenue into growth initiatives, leaving less for the bottom line. But "profitability matters," as Trivariate founder Adam Parker recently noted.

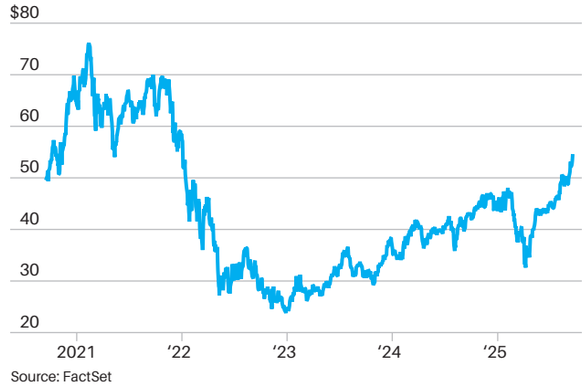
Companies that lose money or are unprofitable "strongly underperform" those with positive net income in their first 18 months as public companies, Parker wrote in a recent report. IPOs without a majority seller (owning at least 50% of shares) underperform peers, he added, and IPOs with a share lockup lag behind those with no lockup over the first two to three years.

It's far from clear that IPOs in general are a good bet. Since 2020, the average IPO has trailed its industry average by 4% over the following three years from its first-day closing price, according to Parker. The **Renaissance IPO** exchange-traded fund is having a good run this year, up 25%, but its 10.2% annualized return over the past decade trails the S&P 500 index's 15%.

While there's certainly some froth in the market, there are also encouraging signs. A big difference between the late 1990s and today is that companies back then went public earlier in their life cycles, while now they're staying private for longer, says Adam Farstrup, head of multi-asset for the Americas at Schroders. That means there may be more higher-quality names today, though they could still be overpriced.

An exchange-traded fund made up of the stocks of newly public companies has been on the climb for the past few years.

Renaissance IPO ETF



Source: FactSet

Should you buy any of the recent crop? Some certainly look appealing.

Consider **MNTN**, a company that helps monitor ads on internet-connected TVs. It went public in May at $16 and trades around $20, up more than 25% from the IPO price. It's expected to generate a profit in 2026 and is trading at just 23 times earnings estimates. Seven of the nine analysts covering it rate MNTN a Buy, with a price target of about $33.67, 67% higher than current levels.

Investors aiming to capitalize on the crypto boom may want to consider brokerage **eToro Group** over pricier options such as Gemini and Galaxy Digital. EToro, which also went public in May, reported better-than-expected quarterly results in August. The stock is down due to rising costs. But that's an overreaction, according to Cantor Fitzgerald analyst Brett Knoblauch, who has a Buy rating and an $80 price target on the stock, up more

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than 85% from current levels. EToro trades at 20 times earnings estimates, far below Robinhood's 72.

Bullish, the crypto exchange that went public in August, may also be proving its mettle. The company reported a net profit of $108 million for the second quarter. Citi analyst Peter Christiansen raised his price target on the stock to $70, up nearly 20% from current prices, following its earnings. He cited increased confidence in growth expectations for 2026.

Smithfield Foods is another unlikely success story. The pork producer was taken private in 2013 by **WH Group**, a Chinese company, and went public again in January. Even though it priced its offering below the range, shares have since gained more than 20% from the IPO price. The stock trades for only 10 times earnings estimates, as well, a discount to rivals **Conagra Brands**, **Tyson Foods**, and **Hormel Foods**.

If none of this year's IPOs look appealing, plenty of big ones may be coming.

Firms that may go public over the next year include software company Solera, robo-advisor Wealthfront, and crypto firm Grayscale Investments. Highly anticipated debuts in 2026 include so-called unicorns (worth at least $1 billion) such as AI analytics leader Databricks, financial-technology firms Stripe and Revolut, and sports apparel and betting company Fanatics.

Databricks was valued at $100 billion in its last round of financing. Fanatics had a valuation of more than $30 billion.

Then there are the mega unicorns: OpenAI and SpaceX. While both companies appear well capitalized now, they could decide to go public so that early investors can start cashing out.

"We will see more unicorns come to market," says Mike Bellin, the U.S. IPO leader for PwC. "There eventually has to be true liquidity to reward employees and early investors and give companies currency for acquisitions."

One other way to play the IPO boom, of course, is with the middlemen: investment banks like Goldman, Morgan Stanley, and Citi, along with smaller firms like **Jefferies Financial Group**. All are reporting pickups in investment banking revenue. If the IPO party is only getting started, the bankers should continue to profit, even if stocks of newly public companies flame out. B

A rendering of Terra Innovatum's Solo micromodular nuclear reactor.

THE IPO FRENZY

Demand Is Hot for Nuclear Stocks. Here Come 3 New Ones.

These developers of small nuclear reactors aim to go public via SPACs before year end. Investors should consider the risks.

BY AVI SALZMAN

More than 80 companies around the world are developing new kinds of nuclear reactors, hoping to get their hands on the tens of billions of dollars that utilities are expected to spend on reactors in the coming decade. But there are only three pure-play stocks in the U.S., making it difficult for investors to buy into the trend.

That could change soon. Three more companies working on building new kinds of small reactors—Terra Innovatum, Terrestrial Energy, and Eagle Energy Metals—have filed to go public via SPACs, or special purpose acquisition companies, and they intend to start trading by the end of the year.

The three are entering public markets at a time of enormous enthusiasm for new nuclear technologies, which are seen as one solution to the growing electricity demand from artificial-intelligence data centers and other industrial plants. **Amazon.com** and **Alphabet**'s Google have already made deals with unproven nuclear companies to buy power from their reactors. Investors are plowing money into the industry. Upstart nuclear stocks **Oklo**, **NuScale Power**, and **Nano Nuclear Energy** have all more than tripled since their stock debuts.

Terra Innovatum, which is based in Italy, aims to sell very small reactors, with just 1 megawatt of electric capacity, or enough to power a few hundred homes. Existing U.S. reactors tend to provide at least 800 megawatts of power. Terra Innovatum's reactors are built in cubes that measure 10 meters, or about 33 feet, on each side, allowing them to be transported and placed almost anywhere, the company says.

Terrestrial Energy, based in Charlotte, N.C., is designing reactors with the capacity to provide about 390 megawatts of power. The reactors use molten salt instead of water to power the turbines that turn nuclear energy into electricity, and to cool the reactions. Terrestrial CEO Simon Irish says that molten salt is a much more efficient fuel source and coolant than water, which all existing U.S. reactors use today. The company acknowledges in securities filings that its novel process could delay regulatory approval, but it has already received some early approvals for its method. Terrestrial was one of 10 companies chosen by the U.S. Department of Energy last month for a pilot reactor program that aims to get small versions of the reactors operating as soon as July 2026.

Eagle Energy Metals, whose corporate office is in Reno, Nev., is both a reactor developer and a uranium miner. The company's most important asset is a mine in Oregon that it calls the "largest minable, measured, and indicated uranium deposit in the United States." CEO Mark Mukhija said in an interview he doesn't expect commercial operations to start until 2032. But once it starts up, it could produce from one million to four million pounds of uranium a year, according to initial estimates cited by Mukhija. That compares to total current U.S. production of less than one million pounds. The company also licensed a small reactor design from an arm of the University of New Mexico.

Given the advanced nuclear industry's limited record—none of these new reactors have been built in the U.S.—and the fact that none of these companies have working or licensed reactors, it's tempting to dismiss the whole small nuclear trend as too speculative. Nuclear is by definition a risky technology.

Chris Gadomski, the lead nuclear analyst for Bloomberg New Energy Finance, said in an interview that each of the companies' methods raise practical questions. In Eagle's case, he considers the idea of a uranium miner also developing reactors to be an awkward fit, as the two businesses have little in common. For Terra, he worries that it will be expensive to provide security for tiny reactors spread out in several places. And with Terrestrial, he understands the theoretical benefits of molten salt technology but thinks it could be trickier in practice. Its lack of operating history means investors will be taking "first of its kind" risk.

Implementing nuclear technology is much harder than developing it, Gadomski notes. "I kind of just scratch my head and wonder when it's going to end, when it's going to fall apart," he says. But he's clear-eyed about the investor demand, and doesn't see any immediate signs of it slowing down. So far, "the investors who participate in these things are very, very happy." B

Courtesy Terra Innovatum SRL

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THE IPO FRENZY

Brokerages Are Bringing IPO Investing to the Masses

Ordinary investors now have a better shot at snagging shares in newly listed companies. Here's how.

BY BILL ALPERT

Ordinary investors who worry about missing out on a strong initial public offering market should take a deep breath: Their chances of getting shares are improving.

Shares in an IPO have long been a Wall Street prize. Bankers dole them out to institutions, wealthy clients, and executives who might bring future banking business. But people with less money are starting to get more of the pie.

In recent hot IPOs such as **Bullish** and **Gemini Space Station**, hundreds of millions of dollars worth of stock has gone to the clients of the retail brokers **Robinhood Markets** and Moomoo Financial. Issuers such as the crypto platform Bullish have demanded that portions of their offering be reserved for the retail crowd.

"In Gemini, we subscribed for $400 million worth in the U.S. alone, and our average customer subscribed for $15,000 worth," says Neil McDonald, CEO of the U.S. unit of Moomoo. "It's bonkers."

McDonald estimates that the firm's clients have subscribed for over $1 billion in shares of the past few IPOs. As part of the Hong Kong–based financial firm Futu Holdings, Moomoo subscribes for shares on behalf of Asian brokerage customers, too.

Behind the growing participation of small investors in IPOs is the rise of retail trading and investor discussions on social media. Companies such as the crypto broker Gemini do business with small traders, and they want their shares to end up in the hands of their superfans.

"Small retail traders want a part of it and they don't want to be told that their accounts aren't large enough," says Robinhood's chief brokerage officer, Steven Quirk.

Since 2021, Robinhood has gotten clients into 36 offerings. Now, many brokers have a way for customers to register their interest in participating in IPOs, though some still reserve their programs for clients with large accounts. Fidelity requires a minimum of $100,000 of particular assets at the firm.

How much of an allocation a customer will get depends on the broker.

Fidelity is fairly traditional, ranking customers based on their account assets and how much revenue they have brought in through commissions, mutual fund fees, and margin loan interest.

McDonald says that Moomoo's allocations are less of a linear function of a client's assets than at many brokers. Moomoo tries to get most of the shares into the hands of its mid-range customers—not the largest, and not the smallest.

Robinhood may have the most democratic way of allocating IPO shares among clients who submitted a request. It uses a model that randomly selects who will get an allocation, with an equal likelihood for everyone.

"We do it very democratically," says Quirk. "I love it for the customer." B

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FUNDS

Your Mutual Fund Is Now An ETF. What to Expect.

BY LEWIS BRAHAM

"If mutual funds didn't exist today, would they have to be invented?" asks manager John Neff of the **Akre Focus** fund. "I think the answer is very uncomfortably 'no.' "

Neff plans to convert the $11.8 billion mutual fund (ticker: AKREX) into an exchange-traded fund in late October. Tax efficiency "is the biggest reason to do it," he says. By law, mutual funds must pay out taxable capital gains realized when a money manager sells appreciated stock shares. But ETFs allow managers to hand off their appreciated shares to financial intermediaries without distributing capital gains.

Since 2021, 145 mutual funds have converted to ETFs, yet there are trade-offs. Most institutional retirement plans aren't set up to allow ETF trading, so mutual funds that are offered in 401(k) plans can't easily convert. Moreover, although there are certain "semitransparent" ETF structures that allow active managers to conceal their portfolios, investors prefer full transparency. That means showing one's investment cards every day.

"If you look at the folks who've already gone through the conversion process, there's very little interest in the nontransparent active ETFs anymore," says Dave Nadig, ETF.com's director of research.

In Akre's case, the fund is suited for conversion, as its client base isn't in 401(k)s and Neff trades infrequently—the fund has a low, 5% turnover ratio—so there isn't much for outside traders seeking to piggyback on his investments to see daily. He also invests in large and midsize stocks that are easy to trade in a daily-liquidity ETF format.

But the biggest benefit is that the tax cost basis for the fund is $4.6 billion, he says, with the rest of the fund's assets, about $7.2 billion, in unrealized capital gains. The ETF structure will help his shareholders avoid receiving any taxable distributions on those gains. The fund's expense ratio will drop from 1.33% to 0.98%.

Not every conversion makes sense. One of the earliest firms to do so was Dimensional Fund Advisors, which converted two mutual funds, the DFA Tax-Managed International Value to the **Dimensional International Value** ETF (DFIV) and the DFA Tax-Managed US Equity to the **Dimensional U.S. Equity Market** ETF (DFUS) in 2021. DFA "had some mutual funds that were already 'tax managed,' " says Daniel Sotiroff, a senior analyst at Morningstar. "It made sense to convert those because the ETF is just a more tax-efficient vehicle." Tax-managed mutual funds aren't generally offered in tax-advantaged retirement plans.

DFA's funds have been excellent performers and fit well in the ETF space. They are low-fee, have low turnover ratios, and typically hold hundreds of stocks, so liquidity and transparency aren't problems. For similar reasons, Fidelity has succeeded with low-cost quantitative active strategies it has converted, such as the **Fidelity Enhanced Large Cap Core** ETF (FELC). J.P. Morgan has also fared well with a number of low-cost bond funds investing in large, liquid markets, such as the **JPMorgan Mortgage-Backed Securities** ETF (JMTG).

Unlike mutual funds, ETFs can't close to new investors—even if managers invest in illiquid securities and have limited capacity. For this reason, some ETF conversions appear problematic. The **Abrdn Focused U.S. Small Cap Active** ETF (AFSC), which made its debut in February from its former life as the Abrdn Focused U.S. Small Cap Equity mutual fund, currently invests in only 44 small-cap stocks.

Even if the ETF performs well, a concentrated portfolio could run up against liquidity constraints and suffer from trading transparency.

"If your strategy requires your ability to move significant portions of the firm's assets into a small-cap or microcap stock over a period of days without signaling you are going to be accumulating that position, then you have no business being an exchange-traded fund," Nadig says. B

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Scoreboard: Rate Pop

U.S. stocks rose on a Federal Reserve rate cut, with the S&P 500 up 0.68%. Artificial intelligence continued to drive global science and tech funds, up 2.61%. Bond and basic-materials funds fell.

	One Week	Year-to-Date
U.S. STOCK FUNDS	0.43%	10.87%
TOP SECTOR / Global Science/Technology Fds	2.61	26.87
BOTTOM SECTOR / Basic Materials Funds	– 1.68	13.86
S&P 500	0.68	12.76
U.S. BOND FUNDS	– 0.09	5.79
Bloomberg Barclays AGG Bond	– 0.35	6.03

The Week's Top 25

Fund Investment	Objective	One Week	Year-to-Date
Macquarie Em Mkt Inst / DEMIX	Emerging Markets	6.50%	49.7%
Am Beacon ARK TI Y / ADNYX	GL Science/Tech	6.22%	46.5%
TANAKA Growth Fund R / TGFRX	Multi-Cap Growth	6.00	28.9
Morg Stan Insight A / CPOAX	Multi-Cap Growth	5.74	35.4
AlphaCentric Rob&Auto I / GNXIX	GL Sm/Mid-Cap	5.54	26.8
Victory Global En Tran Y / RSNYX	GL Natural Resourc	5.47	39.3
Morg Stan I Inc I / MSSGX	Small-Cap Growth	5.40	21.8
Morg Stan I Growth A / MSEGX	Multi-Cap Growth	5.36	38.0
Transam Cap Growth I / TFOIX	Multi-Cap Growth	5.34	36.7
Morg Stan I Gl Ins I / MIGIX	Global Multi-Cap Growth	5.20	33.7
One Rock Fund / ONERX	Multi-Cap Growth	5.13	53.0
Emerald Growth Inst / FGROX	Small-Cap Growth	5.12	26.4
Rydex Electronics Inv / RYSIX	Science & Tech	4.88	28.9
Driehaus Micro Cap Gro / DMCRX	Small-Cap Growth	4.88	16.9
Martin Currie SMASh SEM / LCSMX	Emerging Markets	4.65	31.5
Needham Growth Instl / NEEIX	Mid-Cap Core	4.64	3.1
Polen US Sml Co Gro Inst / PBSIX	Small-Cap Growth	4.61	15.4
Neuberger Sm Cap G Inst / NBSMX	Small-Cap Growth	4.50	10.7
Columbia Sel T&Info A / SLMCX	Science & Tech	4.49	29.6
Needham Sm Cap Gro Instl / NESIX	Small-Cap Core	4.39	8.6
1290 Essex Sm Cp Gro I / ESCJX	Small-Cap Growth	4.29	26.9
Datum One PC EM Ex-Ch S / POLCX	Emerging Markets	4.24	19.6
Ashmore EM Eq ex Ch Ins / EMXIX	Emerging Markets	4.20	29.8
Columbia Sel Gl Tch A / SHGTX	GL Science/Tech	4.10	27.7
Calamos Timpani SCGr I / CTSIX	Small-Cap Growth	4.07	23.8

The Week's Bottom 10

Fund Investment	Objective	One Week	Year-to-Date
Eaton Vance AC SMID I / EISMX	Mid-Cap Core	– 2.78	– 3.3
Baron Growth Inst / BGRIX	Mid-Cap Growth	– 2.78%	– 11.1%
Fidelity Sel Chemicals / FSCHX	Basic Materials	– 2.61	– 2.0
Midas / MIDSX	Precious Metals Eq	– 2.55	126.3
Gabelli Gold I / GLDIX	Precious Metals Eq	– 2.52	98.3
FAM Small Cap Inv / FAMFX	Small-Cap Growth	– 2.46	– 4.2
Fidelity Sel Health Care / FSHCX	Health/Biotech	– 2.42	– 0.7
Marshfield Concntrrd Opp / MRFOX	Multi-Cap Growth	– 2.32	9.1
Fidelity Sel Leisure / FDLSX	Consumer Services	– 2.23	4.8
AMG RR Mid Cap Val N / CHTTX	Mid-Cap Core	– 2.23	8.7

The Largest 25

Fund Investment	Assets (billions)	Objective	3-Year* Return	1-Week Return	YTD Return
Fidelity SA US Tot Stk / FCTDX	$177.4	Multi-Cap Core	20.7%	0.57%	14.2%
American Funds Gro A / AGTHX	$167.1	Large-Cap Growth	24.7%	0.94%	19.1%
Fidelity Contrafund / FCNTX	158.2	Large-Cap Core	29.4	1.10	19.4
PIMCO Income Inst / PIMIX	123.5	Multi-Sector Inc	7.6	– 0.15	8.4
American Funds Bal A / ABALX	118.5	Mix Tgt All Gro	14.7	0.21	14.2
Vanguard Tgt Ret2035 Inv / VTTHX	113.3	Mixed-Asset Target 2035	14.2	0.40	14.4
Vanguard Tgt Ret2030 Inv / VTHRX	104.3	Mix-Asst Targ 2030	13.1	0.33	13.3
Vanguard Wellington Adm / VWENX	103.7	Mix Tgt All Gro	14.0	0.16	12.6
American Funds ICA A / AIVSX	103.5	Large-Cap Core	24.4	– 0.04	18.2
Vanguard Tgt Ret2040 Inv / VFORX	102.9	Mixed-Asset Target 2040	15.3	0.48	15.3
Vanguard Tgt Ret2045 Inv / VTIVX	102.2	Mixed-Asset Target 2045	16.4	0.55	16.3
American Funds Wash A / AWSHX	93.9	Large-Cap Value	18.1	– 0.32	14.4
Vanguard Tgt Ret2050 Inv / VFIFX	89.2	Mix-Asst Targ 2050	17.3	0.62	17.4
Fidelity SA Core Inc / FIWGX	84.0	General Bond	4.5	– 0.35	6.5
BlackRock Cash Inst SLA /	83.6	Instl Money Mkt	NA	NA	NA
American Funds FInv A / ANCFX	82.5	Large-Cap Core	23.2	0.53	19.5
American Funds Inc A / AMECX	82.0	Mix Tgt All Mod	11.9	– 0.33	14.5
Fidelity SA US Total Stk / FSAKX	81.9	Multi-Cap Core	0	0.63	13.0
Dodge & Cox Income I / DODIX	77.6	Core Bond	5.5	– 0.31	7.1
Vanguard Tgt Ret2025 Inv / VTTVX	75.8	Mixed-Asset Target 2025	11.7	0.24	12.1
JPMorgan LgCp Gro R6 / JLGMX	74.5	Large-Cap Growth	26.0	1.38	15.6
Dodge & Cox Stck I / DODGX	69.9	Multi-Cap Value	15.2	– 0.44	10.8
Vanguard PRIMECAP Adm / VPMAX	68.8	Large-Cap Core	20.0	1.46	17.5
Fidelity Blue Chip Gr / FBGRX	68.0	Large-Cap Growth	30.3	1.66	15.5
American Funds NPer A / ANWPX	66.9	Global Large-Cap Growth	19.3	0.85	18.7

*Annualized 09/14/2022 to 09/18/2025. Through Thursday. Source: Lipper

INCOME INVESTING

"Instead of just making one bet within fixed income, diversify it with a more multisector, opportunistic fund," says one bond pro.

5 Bond Funds For Diversification And Income

BY LAWRENCE C. STRAUSS

It has been a tricky time for bond investors this year.

Credit spreads are tight in sectors such as investment-grade credit and high-yield bonds, a testament to lofty valuations. The Federal Reserve is expected to continue cutting interest rates. And there are longer-term concerns about the growing federal budget deficit and its impact on bond prices.

That's why it makes sense for income investors to spread their bets across a variety of bond categories as a way to reduce risk.

Multisector bond funds are one way to do that.

"Instead of just making one bet within fixed income, diversify it with a more multisector, opportunistic fund," says Anders Persson, head of global fixed income at Nuveen, who adds that "there are attractive opportunities beyond just the Treasury markets" and favors allocating across fixed income into assets such as municipal bonds and preferred stocks.

Morningstar defines its multisector bond category as funds that seek income by diversifying their assets among several fixed-income sectors, including U.S. government bonds, U.S. corporate bonds, foreign debt, and high-yield issues.

This approach can give fund managers more flexibility, says Paul Olmsted, a fixed-income strategies senior analyst at Morningstar.

"Instead of saying, 'I just own high yield,' they might say, 'I'm seeing a good value opportunity in nonagency mortgage-backed securities or other asset-backed securities,' " Olmsted says.

Based on Morningstar's parameters for multisector funds, non-investment-grade holdings can account for 35% to 65% of a portfolio's assets. As a result, these funds can be riskier than a plain-vanilla bond portfolio. It's important for investors to check out a fund's allocation before putting money into it.

Because some of these funds can carry more risk with their weightings to junk bonds, investors should avoid putting all of their eggs in one basket. One approach for retail investors would be to own a more conservative fund for the majority of their fixed-income allocation and then supplement it with a smaller holding in a multisector fund.

"I would look at this as a complement to that core" bond fund holding, says Olmsted, who suggests that such a move might be suitable for investors looking to generate more income.

Dan Carter, a manager of the $292 million **Touchstone Strategic Income** fund, says the portfolio's allocation in riskier assets—notably high-yield bonds—is at the lower end of the range. On a scale of 0% to 100%, with 100% being the most aggressive, the fund is now at 30% to 40%, he says.

But after the high-yield market came under pressure in early April, following President Donald Trump's "Liberation Day" tariff announcements, Carter and his colleagues did increase their high-yield holdings. They are now about 16%, up from 10% in early April.

"There was a bit of volatility there, and we added a little bit of risk to the portfolio," Carter says.

He has also been adding higher-quality holdings, such as commercial mortgage-backed securities and nonagency mortgages, among others.

"You can't just go out and buy a sector and ride the wave," says Carter. "You've had to focus a bit more on specific opportunities, now that spreads have gotten tighter."

The fund's average weighted yield was recently 5.65%, he says.

Another option for multisector funds is the $198 billion **Pimco Income** fund, whose holdings include a big slug of agency mortgage-backed securities, which constituted 36% of the portfolio as of August. It has dialed back its nonagency mortgage holdings to about 16% from 23% at the end of last year—but it has upped its exposure to other securitized assets over that time.

The fund's managers include Dan Ivascyn, Pimco's group chief investment officer. Its total return was 8.3% this year through Sept. 15, placing it in the top 10% of its Morningstar peer group. Its three-year annual return was 7.45%, good for the top 40%.

The Pimco Income fund has a trailing 12-month yield of 5.69%, according to Morningstar.

Elsewhere, the $19.5 billion **American Funds Multi-Sector Income** fund has a trailing 12-month yield of 5.99%. Its year-to-date return through Sept. 15 was 6.9%, besting more than half of its Morningstar peers; its three-year annual return of 8.1% ranks in the top 20%.

Olmsted says the fund has a "very capable team and a proven process." As of June 30, corporate bonds, notes, and loans accounted for 65% of the portfolio's assets, followed by mortgage-backed securities at 17%.

Another option for investors is the $14.7 billion **JPMorgan Income** fund, which has a trailing 12-month yield of 5.69%.

The portfolio managers look for good relative value. Securitized debt followed by high-yield corporate credits account for the lion's share of the fund's assets, according to Olmsted.

The fund had a total return of just under 6% this year, as of Sept. 15, placing it in the bottom half of its Morningstar peer group. It's in the top half based on five- and 10-year periods.

Finally, the **Loomis Sayles Bond** fund has a trailing 12-month yield of 5.05%. As of Aug. 31, the fund's largest allocation was in investment-grade credits (33%), followed by securitized assets (20%) and U.S. Treasuries (14%). The fund's 7.64% performance this year ranks in the top 20% of multisector bond funds.

A crucial aspect for these funds is their flexibility, a valuable tool in the right hands.

"It's an option for somebody that wants to derisk a little bit—but wants to do it in a responsible way," says Olmsted. "At the same time, it allows you to take advantage of the high yields we're seeing in fixed income." B

Spreading Your Bets

Multisector bond funds offer diversification in the fixed-income markets, though they come with more risk.

Fund / Ticker	YTD Return	3-Yr Return	AUM (billion)	Expense Ratio
American Funds Multi-Sector Income / MIAQX	6.9%	8.1%	$19.5	0.75%
JPMorgan Income / JGIAX	6.0	6.4	14.7	0.64
Loomis Sayles Bond / LSBRX	7.6	7.1	4.5	0.91
Pimco Income / PONAX	8.3	7.5	198.0	0.90
Touchstone Strategic Income / TQPAX	8.1	8.5	0.3	1.00

Note: Returns through Sept. 15; three-year returns are annualized. Source: Morningstar

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THE ECONOMY

The Federal Reserve's Summary of Economic Projections revealed an unusually wide range of estimates for future rates. But don't ignore it.

Fed Officials Are Divided. How to Make Sense of the 'Dot Plot.'

The Federal Reserve cut interest rates this past week by a quarter of a percentage point. But where rates go from here is a coin toss, at best, given that Fed members' latest forecasts diverge widely. Even Fed Chair Jerome Powell conceded that confidence is in short supply.

BY NICOLE GOODKIND

Yet markets mistakenly cling to the central bank's projections, even though they are usually the first word, and not the last, on the trajectory of rates.

Fed officials publish a Summary of Economic Projections, or SEP, four times a year in concert with meetings of the Federal Open Market Committee, the Fed's policy-setting arm. The SEP is a bundle of charts that includes individual FOMC members' anonymous estimates for growth, inflation, unemployment, and the path of interest rates over the next three years. The so-called dot plot, which shows where each policymaker expects rates to be in the future, usually draws the most attention.

Investors treat the dot plot as a policy guide, and often latch on to the median dot as the definitive rate projection. But the dispersion around the median is just as important, and sometimes more revealing. That was arguably the case with the dot plot released after the FOMC's Sept. 16-17 meeting, which reflected an unusually wide dispersion in policymakers' views about where the federal-funds rate is heading.

In June, the median dot pointed to two quarter-percentage-point rate cuts in 2025. But this month, the median indicated three such cuts, including the latest cut, announced on Wednesday.

The dispersions, however, are hard to ignore. One FOMC member envisions one interest-rate hike before year end, six see no change, nine expect a half-point of additional cuts, and one forecasts more than a full percentage point of easing. "That is a remarkably wide range of opinion about decisions that aren't far in the future," Bill Adams, chief economist at Comerica, wrote in a note.

Officials' predictions for next year are all over the map, or plot. Based on the medians, they expect core inflation, as measured by the personal consumption expenditures price index, to be 2.6% in 2026, up from a forecast of 2.4% in June. They see the unemployment rate at 4.4%, down from a forecast of 4.5% in June. Stronger growth, firmer inflation, and lower joblessness would usually make the case for tighter policy. But the median projection for 2026 shows rates falling about a quarter of a percentage point from year-end 2025, even as inflation holds steady.

Liz Thomas, head of investment strategy at SoFi, described it as "relationship problems"—the expected links between growth, inflation, and policy no longer add up.

The pattern "seems somewhat incongruent," wrote Neil Dutta of Renaissance Macro.

Even Fed officials admit to a lack of confidence in their forecasts. "I think right now is a particularly challenging time, even more than usual," Powell said at his postmeeting news conference. "Ask any of the forecasters whether they have great confidence in their forecast—I think they'll honestly say [they aren't confident]."

To be fair, the Fed's forecasting problems don't exist in a vacuum. Federal policy is one of the biggest sources of uncertainty. Tariffs shift with little warning, and immigration policy is reshaping the employment landscape in ways that are hard to model. Deregulation in certain sectors has also altered the outlook for growth and inflation.

Economic and rate projections are a relatively recent addition to the Fed's tool kit. Former Chair Ben Bernanke introduced the SEP in 2007 as part of a push for greater transparency. Yet some former Fed officials, including Bernanke, have since called for more narrative context around the projections. Other economists argue that the dot plot should be scrapped altogether because financial markets and the public often misinterpret it as a definitive signal of future rate moves. This can create a disconnect between the Fed's intent to provide transparency and the market's reaction.

Still, the projections offer a snapshot of what is top of mind for policymakers, even if they don't line up neatly. This month's release made clear that the balance of concern has shifted toward the labor market. Powell described last week's cut as a "risk management" move aimed at preventing further weakening.

The dispersion of dots also has value in highlighting the issues dividing the committee, from how sticky inflation will be to whether the labor market has hit an inflection point.

Joe Brusuelas, chief economist at RSM US, read the Summary of Economic Projections as pointing to "stagflation-lite": softer growth and higher prices. In that sense, the SEP is less a forecast than a barometer of what worries Fed officials most. B

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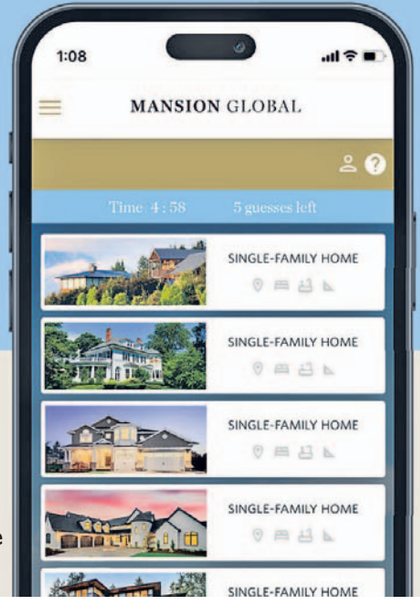

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TECH TRADER

Nvidia's $5 billion deal solves four problems for Intel, but it doesn't address the company's biggest issue: manufacturing technology.

Nvidia Changes the Equation for Intel. One Big Problem Remains.

BY ADAM LEVINE

Both rivals and partners, **Nvidia** and **Intel** made a deal this past week that included an Intel share sale to Nvidia for $5 billion and partnerships around PC and data center chips. Investors are reading the tea leaves and see more: that Nvidia will come in and save Intel's struggling manufacturing business.

The deal solves four problems for Intel, but it doesn't address the root of Intel's woes: its manufacturing technology, which has fallen behind **Taiwan Semiconductor Manufacturing**.

The first thing Intel gets is more cash that it needs for capital expenditures. The company has put significant delays on planned construction, curtailing capex in 2025 by 25% in the first half of the year. The capex is a necessary ingredient for Intel's plans to catch up to Taiwan Semi, though the main issues are still technical.

So far this year, Intel has received $5.7 billion from the U.S. Department of Commerce for shares priced at $20.74. That gave investors confidence that the U.S. government wouldn't let Intel fail, putting its finger on the scale. Soon after, **SoftBank** added $2 billion at $23 per share, and now Nvidia is paying $5 billion at $23.28.

All told, Intel is issuing 576 million new shares for $12.7 billion, diluting shareholders by 12%. But it brought something more important than cash: the implicit backing of powerful players.

And that brings the second thing Intel gets from Nvidia: investor confidence. While these deals have been made at a discount to Intel's then market price, the shares have soared anyway. This is about investors deciding that Intel isn't going anywhere. The U.S. government, Nvidia, and SoftBank are now keenly interested in Intel's survival. For investors, that has made betting on Intel's cheap stock seem like a good idea.

The third thing Intel gets from Nvidia is a better PC chip, which will now have an Intel CPU and an Nvidia GPU, with Nvidia's high-speed connection pulling it all together. Those chips will also offer better gaming and on-device artificial intelligence—key marketing points in the PC world.

And fourth, the partnership helps Intel in the data center, where the company's CPUs long dominated inside servers. But AI demand has changed the equation, with hundreds of billions of dollars in new investment going primarily to Nvidia's GPUs used for AI computing.

At first, the common setup for an AI server was two Intel CPUs linked to eight Nvidia GPUs. But then Nvidia began making its own CPU based around technology from **Arm Holdings**, not the x86 platform used by Intel and **Advanced Micro Devices**. That move effectively cut out Intel entirely from the AI data center.

In a March interview, Arm's senior vice president of infrastructure, Mohamed Awad, predicted that Arm data center CPUs would raise their market share to 50% by the end of the year, up from 15% in 2024. Those gains have largely come at Intel's expense.

Using a joint design with Nvidia, Intel's CPUs could be back in the AI server mix, and Intel could recover some of its lost business.

All of this is good for Intel, but probably not $28 billion good—the market value generated on Thursday from the stock's 23% price jump.

Jordan Klein, a tech and media sector specialist at Mizuho, thinks investors should avoid the stock for now. "I can see momentum chasing INTC for [the] short term but to me this is not some rerating of stock or major guide up for growth for them," he wrote to clients today. "Personally, I am not yet ready to sell other high-quality semis to start chasing INTC up 25%+ today." Among those higher-quality names, Klein cited Nvidia, Taiwan Semiconductor, **Broadcom**, and memory-chip makers.

Intel's biggest problem remains its foundry business, a moonshot program that began four years ago, in which Intel hoped to make advanced chips for designers across the world. The idea was to give **Apple**, **Samsung**, Nvidia, and others an alternative to Taiwan Semiconductor Manufacturer. So far, it has been a bust.

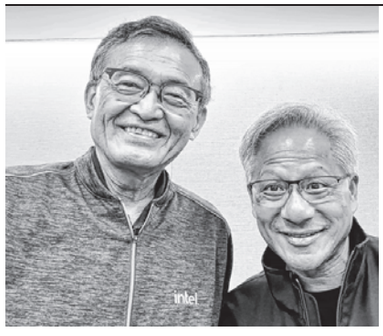
Intel still lacks a big outside customer for its foundry, and its manufacturing remains behind Taiwan Semi. In the company's recent quarterly earnings call, Intel's new CEO, Lip-Bu Tan, said that the costs associated with the next generation of technology couldn't be supported by Intel's sales alone.

Intel needs outside customers to keep the business moving forward. That's one thing Nvidia hasn't promised. It could still happen, but it's far from guaranteed.

Tan and Nvidia CEO Jensen Huang were asked several times about that possibility during a press conference on Thursday. The CEOs shied away from the issue in several responses. But Huang did use the opportunity to heap praise on Taiwan Semi's manufacturing, calling it "magic."

Intel's executives—and shareholders—should be feeling better about the company this week, but no one is calling the company magical. At least not yet. B

email: adam.levine@barrons.com



Lip-Bu Tan / X

After announcing a $5 billion partnership, Intel CEO Lip-Bu Tan and Nvidia CEO Jensen Huang were asked if Nvidia would be using Intel's floundering foundry. Both executives declined to comment.

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Q&A

An Interview With Zak Dychtwald
Founder, YCG Bridgeworks

China's Young Consumers Set The Global Trend

BY RESHMA KAPADIA

Zak Dychtwald, founder of the research and advisory firm YCG Bridgeworks, travels the world to help companies understand China.

Dychtwald grew up on the West Coast of the U.S. in a home of demographers and moved to Chengdu, China, after graduating from Columbia University. Initially he worked odd jobs such as tutoring and videogame translation, before diving into research on China's equivalent of millennials. YCG stands for Young China Group.

Dychtwald was on a work trip back in the U.S. when the Covid-19 pandemic hit China. Unable to get back, he eventually wound up in Mexico, getting a front-row seat to the rewiring of globalization as U.S. companies shifted production closer to home. As a sought-after advisor to industry executives in sectors ranging from travel to semiconductors, Dychtwald, now based in Shanghai, also has kept tabs on China's growing cohort of entrepreneurs and the innovation feeding the U.S.-China strategic rivalry. The company is expanding its efforts in Southeast Asia, India, and Latin America, as well.

Barron's spoke with Dychtwald in early September about how Chinese consumers are adjusting to a prolonged economic downturn, why global companies should prepare for more Chinese competition, and how the government is keeping a lid on social unrest. An edited version of the conversation follows.

***Barron's*: Why are young Chinese the key to understanding the country?**

Zak Dychtwald: The whole boomers/Gen Z/millennial categorization is a U.S. and Western European construct for generations that doesn't work for China because Chinese demographics change so rapidly. China generations are typically viewed on a 10-year basis.

People born after 1990 are the pivot generation. They were raised in multigeneration households. Like the parents of American baby boomers who grew up stashing money under the mattress through the Great Depression, the parents of China's young adults clawed their way out of poverty after the Chinese famine and cultural revolution. China's post-1990s cohort, however, was born into a growing economy. This is the first generation in modern China for whom "having stuff" wasn't only possible but a statement of progress. In the U.S., millennials and Gen Z make the trends, but the boomers move markets because the older generation has the money. In China, it's the young people who are moving consumer markets.

Yet there is double-digit unemployment among younger Chinese. There have been layoffs in the

Photograph by KA XIAOXI

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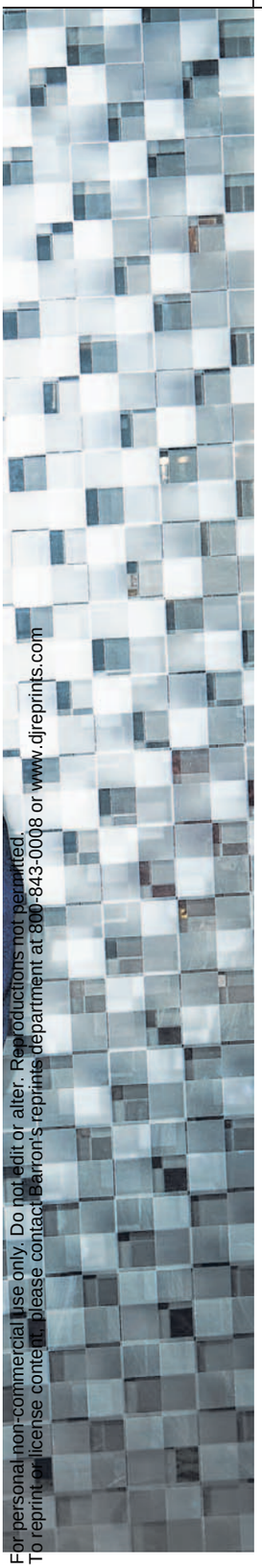
> "Chinese companies have to go global for growth, and now China's incredibly cutthroat culture is being unleashed on the rest of the world."



tech sector, and the economy's growth rate is slowing. How have these developments affected this generation?

In 1990, gross domestic product per capita was $300, implying dire poverty. In their lifetime, young Chinese adults have seen a 33-fold increase. GDP per capita rose three times in the U.S., and six times in India in the same period.

This Chinese generation is conscious that such growth isn't going to happen again. And they have now experienced their first recession [by China standards, as the economy's annual growth rate has fallen from double to mid-single digits]. Consumer confidence is falling, and there is underemployment alongside unemployment—that is, people taking worse jobs than those for which they are qualified.

If they are unemployed and underemployed, how are they spending money and setting consumer trends now?

There was a crass attitude in China about what success looked like: Buy an apartment, buy a car, have a kid, then die. Even before the Covid-19 pandemic, younger people were questioning why they worked so hard and competed so feverishly, and what would make them happier.

In recent years, many of them have taken jobs in second- and third-tier cities and just gotten by, compromising on what they had believed was their dream life. Many are living off their parents in these cities. This is the first generation for whom growth, progress, and more wealth aren't guaranteed. People are adjusting their spending habits and expectations.

But they are still a force because of their scale: 400 million people. Economic growth isn't leaping as it did previously; things have slowed, as much of China has already reached middle-class status. If Lululemon and Sam's Club can thrive in China during an economic downturn, however, that means a swath of the population is spending at globally influential levels.

What are younger people spending on, beside yoga pants?

A quarter to a third of China's population accounts for the Chinese consumer we think about. This consumer has three times the purchasing power of peers in India. These are demanding consumers, on whom new approaches to global retail, product design, and innovation are being tested. What this young generation wants, and the products made for them, will become what much of the world [eventually] buys.

Younger Chinese want experiences, such as travel. There has been downgrading to lower-priced goods, but high-value luxury—or high-quality goods with brand recognition that gives you a social bump—still does well. China is still the largest growth market for most luxury companies. It is more challenging than in the past, as these consumers are more discerning, and "foreign" no longer means "better," but luxury companies may be more resilient than other global [consumer] companies.

Wellness is also a massive trend. Quality of food has become important, as well as supplements and exercise. Parks are full, and people are engaged in more activities, often free, whether doing ballroom dancing or tai chi.

How are Chinese companies dealing with tariffs and slowing growth?

Many companies have been preparing to live without the U.S. for a long time. Chinese companies excel in innovation and cost structure. When you ride in an electric vehicle in any price category in China, and then compare it to the limited EV options in the U.S. or classic autos in Europe that have been converted to EVs, there is no question the non-China products offer less quality and value.

There is an impulse among companies and policymakers to define success for a global company as having it arrive in your backyard. With China's shifting or limited access to Western markets, many analysts risk missing Chinese companies' success elsewhere. A lot of Chinese companies won't stop just because they can't enter or access Western markets.

What is the risk to other companies from Chinese companies' international expansion?

Chinese companies have to go global for growth, and now China's incredibly cutthroat culture is being unleashed on the rest of the world.

We often confuse innovation with invention. **BYD**'s success isn't due to inventing a new energy vehicle, but to innovating in the field—relentlessly, for a decade, and iterating with extraordinarily demanding customers.

The easiest way to describe it is the difference between zero to one and one to 10. The U.S. thrives at zero to one, and China at one to 10. Every company in the world needs a China strategy, even if it doesn't compete in China, because for the next decade it will either be competing with Chinese companies or, because of tariffs or other restrictions, with Chinese ideas.

BYD's dominance of China's electric-vehicle industry is well known. What other sectors could see a similar transformation?

Chinese companies solve Chinese problems. There was brutal pollution in Chinese cities. New EVs were necessary for quality of life. For semiconductor chips and AI, you need power. China is energy poor, so [there was investment in] battery technology and alternative-energy sources.

Agricultural technology is going to be massive. China has 20% of the world's population and 10% of the world's arable land. Life sciences, pharmaceuticals, and medical technology will also be enormous because China's population over 65 years old will double from 2020 to 2050. China solves its own problems first, then brings those solutions to the rest of the world.

What companies could be the next BYDs, in other industries?

Xiaomi is a great example of a company that makes technology that most of the world needs. It produces affordable smartphones, smart home devices, and connected electronics that bring high-end functionality to mass-market consumers. This is dependable, accessible tech with a blisteringly competitive value proposition for the everyman.

Shenzhen Mindray Bio-Medical Electronics and **BeOne Medicines**, which is focused on innovative cancer treatments, are making medtech and drugs under the price controls set in China to make healthcare accessible to a huge aging population. These companies are incentivized to solve China's problems.

Which countries benefit from companies shifting production away from China?

It is Mexico's game to lose in the next decade. Chinese companies have started to invest in their former Mexican competitors to have access to the U.S. consumer.

Vietnam is also going to be a winner. Industrial parks in Vietnam are working off the model of China's industrial parks, which is based off Singapore's industrial-park model.

But we have also talked to American manufacturers who are sticking with China [production], even with the tariffs. We often underestimate how good China has gotten at manufacturing skills and how much hard work has gone into the global management and ecosystem they have built.

You have described a difficult backdrop for young Chinese. What is the risk of rising social unrest?

Investors focus on the top 25% [of the income distribution]—the people who can move companies such as **Alibaba Group Holding** and **Tencent Holdings**. The government legislates toward the middle and the bottom—the people who have the potential to cause political volatility. The Chinese government is extraordinarily motivated to stay in power. The easiest way to do so is to keep the most people happy. I would bet on legislation aimed at pacifying a larger group of the Chinese population.

What would it look like?

One example is [the property crackdown] that caused a correction in the real estate market. It is one of the biggest signs of recognition [by the government] that if these tokens of success aren't more accessible for average people, there is long-term political risk.

Thanks, Zak. E

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MARKET WEEK

September 15 through September 19, 2025

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MARKET PERFORMANCE DASHBOARD

Dow Jones Industrials
46,315.27
52-wk: **+10.11%** YTD: **+8.86%** Wkly: **+1.05%**

S&P 500
6664.36
52-wk: **+16.87%** YTD: **+13.31%** Wkly: **+1.22%**

Nasdaq Composite
22,631.48
52-wk: **+26.09%** YTD: **+17.20%** Wkly: **+2.21%**

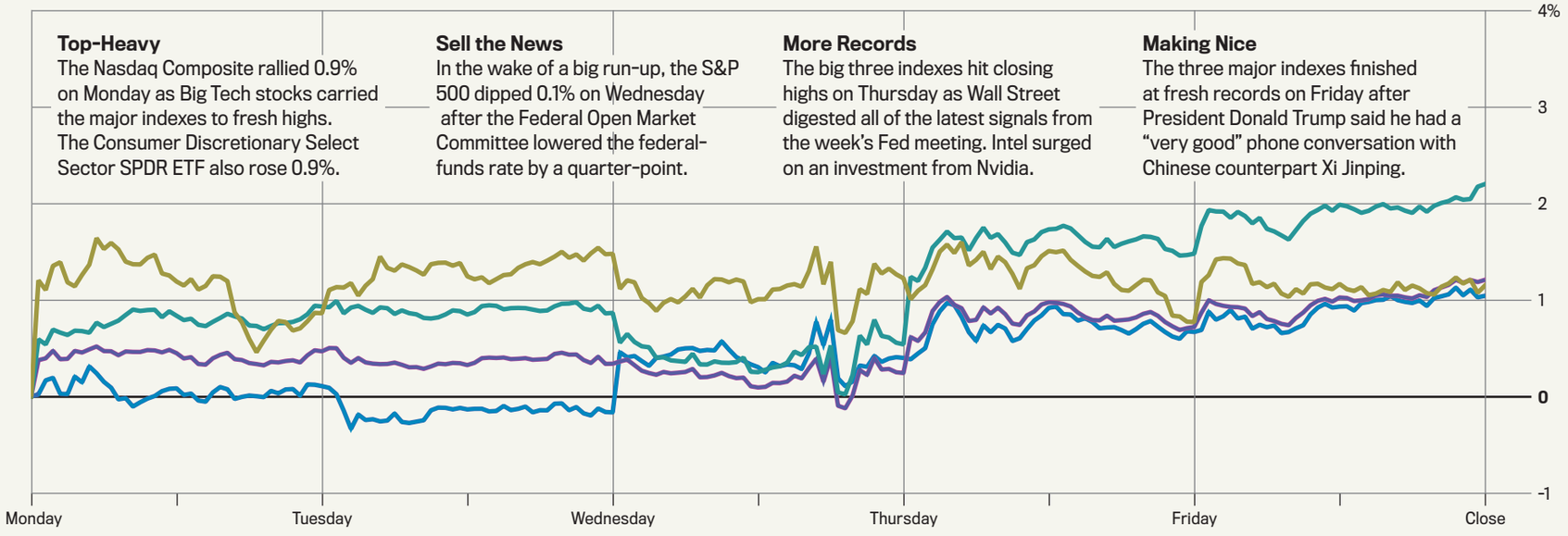
Consumer Discretionary Select Sector SPDR
$241.39
52-wk: **+22.73%** YTD: **+7.60%** Wkly: **+1.16%**

Top-Heavy
The Nasdaq Composite rallied 0.9% on Monday as Big Tech stocks carried the major indexes to fresh highs. The Consumer Discretionary Select Sector SPDR ETF also rose 0.9%.

Sell the News
In the wake of a big run-up, the S&P 500 dipped 0.1% on Wednesday after the Federal Open Market Committee lowered the federal-funds rate by a quarter-point.

More Records
The big three indexes hit closing highs on Thursday as Wall Street digested all of the latest signals from the week's Fed meeting. Intel surged on an investment from Nvidia.

Making Nice
The three major indexes finished at fresh records on Friday after President Donald Trump said he had a "very good" phone conversation with Chinese counterpart Xi Jinping.



Source: Barron's Statistics

THE TRADER

The Stock Market Got A Rate-Cut Boost. What's Next.

BY TERESA RIVAS

This past week was one where everything went right. Expect the good times to continue for at least a while longer.

The S&P 500 index gained 1.2% in the week, while the Dow Jones Industrial Average advanced 1.1% and the Nasdaq Composite rose 2.2%. All three closed the week at new highs on Friday, the sixth for the Dow this year, the 27th for the S&P, and the 28th for the Nasdaq. Small-caps joined the party, too, with the Russell 2000 hitting its first record of 2025 on Thursday.

Celebrations were in order. The Federal Reserve finally cut interest rates, and while the decision to lower them by a quarter-point wasn't a surprise, it hit the mark. No surprise half-point cut emerged to spark concern, and while some were hoping for more consensus about future cuts, Fed Chair Jerome Powell "expressed confidence in the current state of the U.S. economy and financial conditions," notes DataTrek Research co-founder Nicholas Colas. "The Chair's comments here were his most bullish but also his shortest."

To wit, Powell wouldn't opine on whether a rate cut would further fuel a speculative stock bubble—maybe a good thing, given how Alan Greenspan's "irrational exuberance" comments turned out—but the composition of the rally is reassuring. As SentimenTrader highlights, the S&P 500's new record came alongside new simultaneous peaks for its key sectors, as the **Technology Select Sector SPDR**, **Communication Services Select Sector SPDR**, and **Consumer Discretionary Select Sector SPDR** exchange-traded funds also hit new highs. This kind of broad-based rally is a healthy one for markets, "where growth-oriented sectors take the lead as the 'vanguard,' with other economically sensitive sectors (such as financials and industrials) following closely," the firm wrote.

S&P 500 breakthroughs tend to be narrow—often, they're led by only one or two sectors hitting new highs simultaneously—so this week's trifecta represents a "significant upgrade in market participation—a typical feature of historically healthy, broad-based bull

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market rallies," writes SentimenTrader. In the 86 times when that has happened previously, the market tends to be higher a year later nearly three-quarters of the time, with a median return of more than 8%, "demonstrating a certain degree of robustness as a long-term trend indicator."

We don't want to pretend there aren't concerns. The job market is still weakening. President Donald Trump is still tariffing. Stocks are still expensive. Powell himself said that risk-free paths don't exist and that policymakers are still walking a tightrope.

Even yields on 10-year Treasuries have moved higher, snapping a four-week falling streak, as investors, including those hoping for a more dovish tone, repositioned their holdings and weighed other economic data.

The latter, though, shouldn't worry investors for now, says 22V Research's Dennis DeBusschere. He notes that the 10-year yield and stocks should move in the same direction as recession risks fade, at least until the 10-year gets back to 4.5%, the level that caused problems in the recent past. But with yields at just 4.14%, that's a problem for the future.

For now, let the party continue.

Beauty's Edge

Trying to be bullish on the beauty industry lately has often felt like putting lipstick on a pig, and that may not change anytime soon.

A look at the global beauty industry in the past few years doesn't paint a pretty picture. Covid-era closures left people with little need for makeup and the postpandemic pop didn't last, inflation restricted purchases, and double-digit demand in China is a relic of the 2010s.

So, while U.S.-centric brands like **e.l.f. Beauty** and **Ulta Beauty** have thrived in the past half-decade, more global-oriented ones like **Estée Lauder**, **L'Oréal**, and **Coty** haven't kept pace, and in some regions have been losing market share to local brands. Digitally native brands and increasingly online sales have further upended the selling model for companies that had thrived on in-person trials.

The upshot is that beauty industry growth is now hovering below its long-term average of 4% to 5%, notes HSBC analyst Jeremy Fialko. China looks unlikely to return to its heyday soon—ditto for South Korea—and other large emerging markets like India still aren't moving the needle much on a global scale. In the U.S., volatile consumer sentiment and lingering uncertainties around tariffs are also worries.

In short, while the period of strong selling may be over, there's not much in the way of catalysts. "This points to ongoing growth at or slightly below the low end of historical ranges, albeit, in an offer-driven industry, there will always be scope for individual companies to succeed," Fialko writes.

His choice for a possible success story, however, is a surprise: He thinks it's finally time to reconsider Estée Lauder, one of the group's worst performers since 2020.

It's true that sales might not meaningfully increase near term, but the company's recovery plan has at least kept margins steady, and there are signs that its businesses in key countries like the U.S., China, and Japan are gaining share. That leads him to believe that it can more than double earnings per share from fiscal 2025 to fiscal 2027, and he reiterated a Buy rating on the stock while upping his price target to $105 from $99. Shares recently traded at $87.80.

Fialko also has a Buy rating on Coppertone and Eucerin owner **Beiersdorf** as it leans into skin care—an area that many consumers took up during the pandemic, often replacing makeup. Next year should bring the launch of its antiaging Epicelline molecule products in China, and should bring the company's entry into the acne treatment market with its S-Biomedic products, which focus on skin's microbiome. He has a 135 euro ($158.62) price target on the German-listed stock, which recently traded at €89.86.

Vital Signs

	Friday's Close	Week's Change	Week's % Chg.
DJ Industrials	46315.27	+481.05	+1.05
DJ Transportation	15610.61	-17.47	-0.11
DJ Utilities	1088.89	-12.25	-1.11
DJ 65 Stocks	14282.72	+74.61	+0.53
DJ US Market	1624.46	+19.51	+1.22
NYSE Comp.	21493.97	+119.65	+0.56
NYSE Amer Comp.	6929.25	+51.51	+0.75
S&P 500	6664.36	+80.07	+1.22
S&P MidCap	3284.33	+1.93	+0.06
S&P SmallCap	1456.07	+14.11	+0.98
Nasdaq	22631.48	+490.37	+2.21
Value Line (arith.)	12080.21	+51.11	+0.42
Russell 2000	2448.77	+51.71	+2.16
DJ US TSM Float	66026.30	+820.27	+1.26

	Friday's Close	Week's Change	Week's % Chg.
Barron's Future Focus	1320.61	+23.28	+1.79
Barron's Next 50	4382.17	+143.76	+3.39
Barron's 400	1397.53	+11.25	+0.81
	Last Week	Week Earlier	
NYSE Advances	1,347	1,586	
Declines	1,470	1,238	
Unchanged	49	35	
New Highs	364	360	
New Lows	76	71	
Av Daily Vol (mil)	6,125.6	5,066.2	
Dollar (Finex spot index)	97.65	97.55	
T-Bond (CBT nearby futures)	116-25	117-27	
Crude Oil (NYM light sweet crude)	62.68	62.69	
Inflation KR-CRB (Futures Price Index)	298.99	301.72	
Gold (CMX nearby futures)	3671.50	3649.40	

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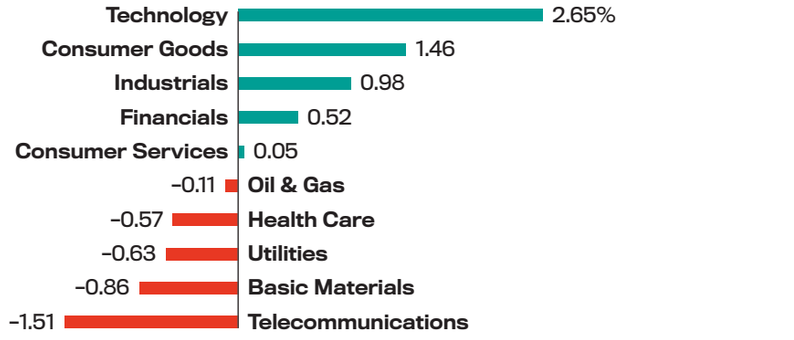
Industry Action

Performance of the Dow Jones U.S. Industrials, ranked by weekly percent change.*



Source: S&P Dow Jones Indices

(Its American depositary receipts trade under the ticker BDRFY.)

South Korean **Amorepacific** doesn't have U.S.-listed shares but is one of his favorite ways to play the increasing popularity of K-Beauty brands in the U.S.

By contrast, Fialko is still sidelined on industry leader L'Oréal. Both its European shares and ADRs have outperformed this year, and he's concerned that the continuing headwinds for beauty will make it difficult for it to keep climbing.

We've all heard that beauty is only skin deep. In the case of L'Oréal's stock, it might just be true.

Get on Board

Shares of **Royal Caribbean Group** have nearly doubled in the past year—and there's still reason to like the cut of the stock's jib.

Although demand for travel in general has soared since the pandemic, few areas have been as popular as cruises. All three major cruise lines—Royal Caribbean, **Norwegian Cruise Line Holdings**, and **Carnival**—are outperforming the broader market over the past year. Cruises often offer better value than land-based vacations, so ongoing demand has boosted earnings.

Yet Royal Caribbean remains the gold standard: It's the only one of the three major players that has surpassed its prepandemic highs, and according to Melius Research analyst Conor Cunningham, it's turning into a compounder—a high-quality company that can reinvest in its business and outperform over the long term.

Cunningham is a self-professed "uber cruise bull," and this past week reiterated a Buy rating and $385 price target on Royal Caribbean, writing that "the path for earnings growth is potentially the clearest it's been for Royal in over a decade."

In fact, the Royal Caribbean of today is far different than that of 2020. The company used the Covid-era shutdowns as a chance to reinvest in its fleet and special offerings. Today, it not only has the largest cruise ship in the world, but also a number of other state-of-the-art vessels that are on or soon to be on the water, as well as a smattering of private beach clubs that will offer passengers exclusive opportunities.

Nor is it stopping there. This spring, Royal Caribbean announced that it would enter the upscale river cruise market dominated by **Viking Holdings**. "With Royal having success outside of traditional ocean cruises, there is likely potential for further partnerships within leisure adjacencies (skiing an example that comes to mind)," Cunningham writes.

There are other reasons to be upbeat about Royal Caribbean's prospects. The consensus forecast among analysts tracked by FactSet calls for earnings per share to jump by nearly a third this year, and more than 17% in 2026.

All of the industry-leading development that Royal Caribbean has done hasn't come cheap. Yet Cunningham notes that free cash flow will no longer be as constrained and can start to ramp up quickly. "With the balance sheet expected to be back to 2.5 times to three times leverage, the need to continue to clean up the balance sheet is somewhat limited," he writes. "Cash returns as a result should start to step up, with the company being opportunistic (but still active) in terms of buying back stock."

Cunningham isn't alone. More than 70% of the 28 analysts tracked by FactSet have a Buy rating or the equivalent on the shares, with an average price target above $362. The stock closed at $328.60 on Friday.

That goes a long way to make its forward price/earnings ratio of 18 times more palatable—and means the bull case for the stock is shipshape. B

INTERNATIONAL TRADER

Europe's EV Revolution Is Still on Track

BY CRAIG MELLOW

While Donald Trump's U.S. slams the brakes on the electric-vehicle transition, the European Union is keeping its foot to the floor, probably.

An EU statute passed in 2022 will ban the sale of new gasoline-powered internal-combustion passenger cars by 2035.

EVs' current share of the market is about 15%, says Guillaume Dejean, the industry analyst at Allianz Trade. Closing that gap over the next decade represents enormous risk or opportunity for an automotive sector that accounts for 7% of EU gross domestic product.

Captains of the industry see some of both. Their booths at the recent Munich Auto Show showed off new EV models from **Volkswagen**'s midmarket ID series to **BMW**'s muscular iX3, aiming to outshine Chinese competitors. They decamped from there to a Sept. 12 Brussels sit-down with EU President Ursula von der Leyen, where they protested vehemently over the 2035 deadline. Eurocrats were forcing manufacturers onto a "crash course straight into a wall," **Mercedes-Benz** CEO Ola Kallenius told German newspaper Handelsblatt.

"We're getting kind of schizophrenic messaging from the auto makers," says Germany-based industry analyst Matthias Schmidt.

The companies' objections are easy to understand. Like their U.S. peers, they make much fatter profits, for now, on good old internal-combustion vehicles. The term of art for EV sales is "margin dilutive," Schmidt notes.

Brussels still won't blink on phasing out the gas guzzlers, even with Friedrich Merz's German government now pitching in on the industry's side, thinks Michael Field, European equity strategist at Morningstar. "All the other countries that don't manufacture autos are in favor of the deadline," he says.

The EU is sweetening the pill substantially with tariffs on Chinese EVs that average 30%, by Field's calculation. That has kept the Chinese share of budding battery electric-vehicle sales in the bloc to about 10%.

"The tariffs have bought the European manufacturers some time," says Eoin Drea, senior researcher at the Wilfried Martens Centre for European Studies.

U.S.-based **Tesla**, though still leading the European market, has sustained a 40% drop in sales, presumably due to founder Elon Musk's political side hustles.

Bought time could be good enough to drive a rebound in European auto stocks that have been rocked by cratering sales in China, soaring power costs at home, and new U.S. tariffs.

The **iShares Stoxx Europe 600 Automobiles & Parts** exchange-traded fund has fallen nearly 30% from a peak 18 months ago. "European auto makers are gaining momentum," Allianz's Dejean says. "They will continue to dominate their home EV market."

Much maligned Volkswagen could drive a "tipping point" starting next year as it rolls out new models driven by cheaper lithium iron phosphate batteries to challenge the Chinese on cost, Schmidt says. BMW and Mercedes maintain a strong grip on the premium end of the market. "Brand DNA will be a positive story," Schmidt predicts.

For Morningstar's Field, the whole industry looks cheap enough for a Buy rating. European auto makers are reaching a peak in their capital investments to shift to EVs, which should improve cash flow going forward, he adds. "**Stellantis**' stock jumped 10% [on Sept. 11] just because the CEO shared some thoughts on what he might do," he notes.

EU residents bought nearly 11 million cars last year. The epic transformation of this market to all-electric looked recently like it might kill the continent's iconic industry. Now it has a shot at rebirth, too. B

If you accepted or processed Discover credit cards between 2007–2023, you could be eligible to get a payment from a class action settlement.

****YOU MAY BE ENTITLED TO A SETTLEMENT PAYMENT****

To receive a payment, file a claim by **May 18, 2026**.

WHAT IS THIS ABOUT?

A proposed class action settlement has been reached in three related lawsuits. The lawsuits allege that, beginning in 2007, Discover misclassified certain Discover-issued consumer credit cards as commercial credit cards, which in turn caused merchants and others to incur excessive interchange fees. The misclassification did not impact cardholders. Discover denies the claims in the lawsuits, and the Court has not decided who is right or wrong. Instead, the proposed settlement, if approved, will resolve the lawsuits and provide benefits to Settlement Class Members.

WHO IS INCLUDED?

The Settlement Class includes all End Merchants, Merchant Acquirers, and Payment Intermediaries involved in processing or accepting a Misclassified Card Transaction during the period from January 1, 2007 through December 31, 2023. To view the full Settlement Class definition, including defined terms and excluded entities, go to www.DiscoverMerchantSettlement.com.

WHAT CAN I GET?

To receive a settlement payment, with very limited exceptions, you will need to file a claim by **May 18, 2026** and/or provide additional information to the Settlement Administrator. Under the proposed settlement, Discover will make payments to eligible Settlement Class Members who submit valid claims. Discover has agreed to pay between $540 million and $1.225 billion plus interest in connection with this settlement. Your settlement payment amount will be calculated based on a variety of factors.

YOUR OTHER OPTIONS.

You can file a claim for a payment by **May 18, 2026** and/or provide additional information. Alternatively, you can exclude yourself from the settlement by opting out, in which case you will receive no payment under this settlement and retain any right you may have to sue Discover about the claims in these lawsuits or related to the Misclassified Card Transactions. If you do not exclude yourself, and the Court approves the settlement, you will be bound by the Court's orders and judgments and will release any claims against Discover in these lawsuits or related to the Misclassified Card Transactions. If you do not exclude yourself, you can object to or comment on any part of the settlement. The deadline to either exclude yourself or object to the settlement is **March 25, 2026**. Visit the website for information on how to exercise these options.

Submit your claim online: **Scan the QR code to file a claim online via your phone, computer, tablet, or other smart device.**

Do you have questions or need additional information?

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THE STRIKING PRICE

Futures, swaps, and options activity show that macro-asset allocators–the most sophisticated investors–are now bullishly positioned.

The Bulls Are Back. This ETF Stands to Gain.

BY STEVEN M. SEARS

Sounding smart is easier than making money.

The latest setting for this scenario was this past week's Federal Reserve interest-rate-setting committee meeting. As expected, the Fed cut rates a quarter-point to kick off this cutting cycle.

Lower rates are mostly good for stocks and the economy, but palavering pundits can't resist crafting scary narratives that seem infused with great erudition.

The Cboe Volatility Index, or VIX, plays a leading role in their bearish narratives, because so few people understand it. The so-called fear gauge is now at an unusually low level, which is normal when stocks are rising—but that doesn't stop pundits from wrongly insisting that investors are complacent about risks.

And what are those risks? The S&P 500 index is historically high, and some big technology stocks are making multibillion-dollar bets on the promise of artificial intelligence. The market's concentrated leadership is another one, even though corporate earnings have broadly increased.

To make the moment more dramatic, President Donald Trump keeps advocating for lower interest rates and is sharply critical of the Fed's economic analysis. He wants to replace Chair Jerome Powell, and some governors, to force lower rates.

It's always easy to frighten investors. Many analysts, traders, and strategists want to be quoted in the media, guaranteeing that anything floating on the market's surface can be turned into a seemingly sagacious essay backed by historical facts—such as October's fearsome record of market corrections.

Today, as scary stories multiply, it's easy to detect the scent of Eau de Internet Bubble, with a subtle banana republic undertone, hanging in the market air.

The dour navel-gazing seems bad, but it probably isn't. Well-trodden risks—are usually reflected in stock prices. Undiscussed risks aren't.

John Marshall, Goldman Sachs' derivatives strategist, advised clients in a recent communiqué that institutional investors are engaged in a "broad re-risking from neutral positioning." Futures, swaps, and options activity shows that macro-asset allocators—considered the market's most sophisticated investors—are now bullishly positioned, he wrote.

"We see this as a tailwind for equities over the coming weeks, just as it was a headwind in January to April," Marshall told clients.

This positioning is increasing demand for bullish call options.

Until recently, we have been measured ahead of the Fed meeting. Now that risks seem to be easing, it makes it easier to have conviction that stocks can advance in a lower-rate environment.

Last week, we recommended that investors look at **Walmart**. The **Select Sector Financial SPDR** exchange-traded fund (ticker: XLF) also seems well positioned. The sector is hovering around record highs, and three of our favorite financial stocks, **KKR**, **Interactive Brokers Group**, and **Robinhood Markets**, are in fine form.

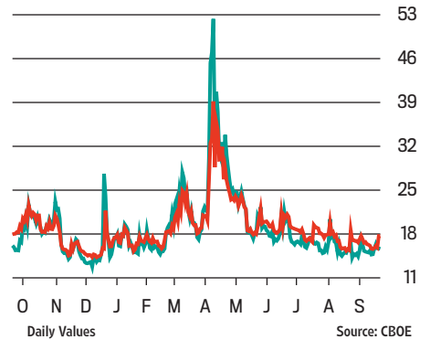
Hedge funds and other investors will probably buy the ETF to establish exposure while they identify stocks that can outperform the sector as rates decline. Aggressive investors can try to benefit with a simple trade: buying bullish XLF calls.

With the ETF at $54.25, the December $55 call could be bought for about $1.45. At $60, the call is worth $5. The expiration covers the Fed's October and December meetings. During the past 52 weeks, XLF has ranged from $42.21 to $54.50.

If the ETF is below the strike at expiration, the trade fails. That seems unlikely, though. Lower rates should reawaken housing sales and the appetite of consumers to borrow money to finance consumption, which would benefit corporate earnings and stocks, too. B

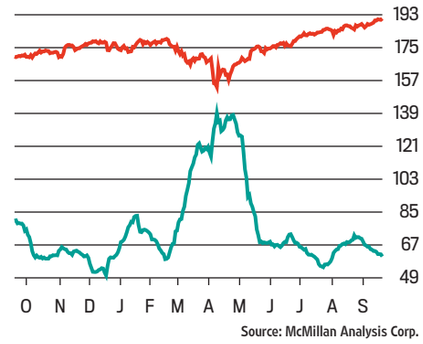
Equity Options

CBOE Volatility Index



Daily Values Source: CBOE

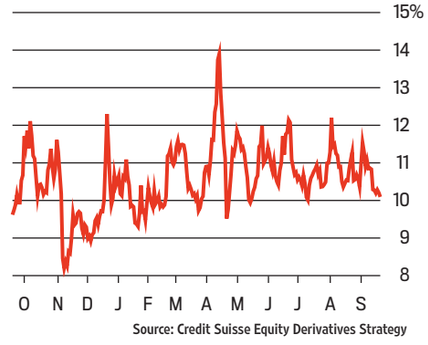
The Equity-Only Put-Call Ratio



Source: McMillan Analysis Corp.

SPX Skew

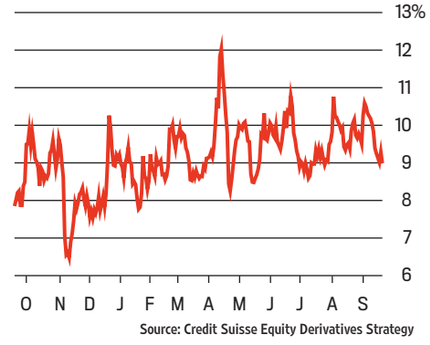
Implied volatility %



Source: Credit Suisse Equity Derivatives Strategy

NDX Skew

Implied volatility %



Source: Credit Suisse Equity Derivatives Strategy

Skew indicates whether the options market expects a stock-market advance or decline. It measures the difference between the implied volatility of puts and calls that are 10% out of the money and expire in three months. Higher readings are bearish.

Week's Most Active

Company	Symbol	Tot Vol	Calls	Puts	Avg Tot Vol	IV %ile	Ratio
Lightpath Technologies	LPTH	2938	2909	29	4	34	734.5
Monta Rosa Therapeutics	GLUE	17328	11528	5800	72	4	240.7
Acurne	TIC	12109	10345	1764	96	100	126.1
RCI Hospitality Holdings	RICK	15062	1933	13129	268	99	56.2
Radiant Logistics	RLGT	8223	5711	2512	192	22	42.8
89 bio Inc.	ETNB	48959	19991	28968	1364	44	35.9
Flux Power Holdings	FLUX	24765	18029	6736	716	95	34.6
Cardlytics	CDLX	48870	41655	7215	1796	97	27.2
Factset Research	FDS	20401	5293	15108	848	96	24.1
Zevia Therapeutics	ZVRA	34661	24309	10352	1804	77	19.2
Webtoon Entertainment	WBTN	25230	14875	10355	1456	70	17.3
Butterfly Networks	BFLY	50593	49159	1434	2944	82	17.2
Dave & Busters	PLAY	117557	53074	64483	6848	65	17.2
Ferguson Enterprises	FERG	29145	18927	10218	1772	18	16.4
Luminar Technologies	LAZR	318545	296461	22084	20256	86	15.7
Adaptimmune Therapeutics	ADAP	19090	17599	1491	1264	64	15.1
DHT Holdings	DHT	40994	29330	11664	3092	76	13.3
Office Properties Income Trust	OPI	67839	57890	9949	5096	98	13.3
Ceragon Networks	CRNT	10954	10618	336	836	44	13.1
Ballard Power Systems	BLDP	32505	31536	969	2976	98	10.9

This table of the most active options this week, as compared to average weekly activity – not just raw volume. The idea is that the unusually heavy trading in these options might be a predictor of corporate activity – takeovers, earnings surprises, earnings pre-announcements, biotech FDA hearings or drug trial result announcements, and so forth. Dividend arbitrage has been eliminated. In short, this list attempts to identify where heavy speculation is taking place. These options are likely to be expensive in comparison to their usual pricing levels. Furthermore, many of these situations may be rumor-driven. Most rumors do not prove to be true, so one should be aware of these increased risks if trading in these names

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INSIDE SCOOP

Broadcom CEO Tan's Tax-Savvy Stock Move

BY MACKENZIE TATANANNI

The chief executive of **Broadcom** transferred $50 million worth of company stock to an investment vehicle designed to diversify his holdings without triggering taxes.

Broadcom CEO Hock Tan moved 148,514 shares in the chip maker, valued at $336.67 each, to what's known as an exchange, or swap, fund on Sept. 10, according to a Securities and Exchange Commission filing.

Putting stock in an exchange fund allows investors to swap large holdings of a single stock for units in a diversified portfolio, allowing investors under U.S. tax law to avoid capital-gains taxes.

The filing notes that Tan owned the shares indirectly through a trust. Broadcom declined to comment on the transaction. Following the transfer, Tan directly owned 482,836 Broadcom shares and, indirectly, 825,638 more. His total holdings were valued at $453 million as of Wednesday's close.

Since the transfer, Broadcom shares are up about 3%. The stock is up 50% this year to date, driven by optimism around artificial intelligence and strong earnings.

Shares surged after the company posted fiscal third-quarter earnings and issued solid guidance on Sept. 4, then rose by double digits the following week after Broadcom disclosed that Tan's stock-based compensation was directly tied to its AI revenue.

Tan was awarded 610,251 shares as part of a recent contract extension, according to an 8-K. The award will fully vest if Broadcom reaches $90 billion in revenue from its AI products over any consecutive four-quarter period from fiscal 2028 through 2030. B

Broadcom CEO Hock Tan moved some $50 million of his shares in the chip company into a so-called exchange fund, thus avoiding capital-gains taxes.

Ramaswamy Sells $23 Million of Roivant Sciences Stock

Vivek Ramaswamy sold more than $22 million worth of **Roivant Sciences** stock in three separate transactions last week, according to a Securities and Exchange Commission filing.

Ramaswamy, a former Republican presidential candidate, founded Roivant in 2014 and served as CEO until 2021. He has no formal role with the company today and owns 10% of its shares.

A filing last week shows Ramaswamy sold 1,195,000 shares at $12.50 each on Sept. 3. This was followed by the sale of 194,933 shares for $12.92 each on Sept. 4 and 385,816 more at $12.96 the day after. The total comes to 1,775,749 shares at an average price of $12.79 each, or $22.7 million. Since Ramaswamy's final sale on Sept. 5, shares have gained 10%.

Ramaswamy ran for president in 2024, ultimately withdrawing and endorsing Donald Trump. He spent a brief stint co-running the Department of Government Efficiency with **Tesla** CEO Elon Musk. He's now running for governor of Ohio.

Ramaswamy's campaign didn't respond to a request for comment on the latest sale.

Following the transactions, he owns 35,508,359 common shares, currently valued at $504 million. He indirectly owns an 13,357,857 more shares through his spouse. Roivant shares are up 20% this year. B

Increases in Holdings

Dianthus Therapeutics (DNTH)

Fairmount Funds Management raised its stake in the clinical-stage biotechnology company to 4,052,052 shares. Fairmount Funds did so through the purchase of 600,000 Dianthus Therapeutics shares for $33 apiece at the company's underwritten public offering on Sept. 11, 2025. Following the latest purchases, Fairmount Funds Management owns 9.9% of Dianthus Therapeutics' outstanding stock. Shares of Dianthus Therapeutics have gained roughly 67.6% in value since the beginning of this year.

V2X (VVX)

American Industrial Partners Capital Fund VI reduced its stake in the government services company to 8,467,286 shares. American Industrial Partners did so through the sale of 1.7 million V2X shares on Sept. 11, 2025, at a price of $52.20 per share and, as a result of that reduced ownership, will lose one of its board seats. Following those sales, American Industrial Partners continues to own 26.9% of V2X's outstanding stock. Shares of V2X have gained approximately 20.2% in value since the beginning of this year.

Opendoor Technologies (OPEN)

Access Industries reduced its stake in the real estate tech platform to 42,724,914 shares. Access Industries did so through the open market sale of 10,874,000 Opendoor Technologies shares on Sept. 12, 2025, at per share prices ranging from $8.77 to $9.77. On Sept. 10, director Pueo Keffer, who oversees venture capital at Access Industries, informed the board of his decision to retire from his position, effective immediately. Following the latest sales, Access continues to own 5.8% of Opendoor Technologies' outstanding stock. Shares of Opendoor Technologies have gained some 542.1% in value since the beginning of this year.

Decreases in Holdings

DHT Holdings (DHT)

Scorpio Tankers lowered its stake in the crude-oil tanker company to 6,157,480 shares. Scorpio Tankers did so through the sale of 2,675,000 DHT Holdings shares from Sept. 5 through Sept. 10, 2025, at per share prices ranging from $12.06 to $12.64. Following the latest sales, Scorpio continues to own 3.8% of DHT Holdings' outstanding stock, placing Scorpio below the 5% threshold that requires it to report further purchases or sales. Shares of DHT Holdings have gained roughly 34.3% in value since the start of this year.

Life Time Group Holdings (LTH)

TGP GP A lowered its stake in the operator of sports and wellness facilities to 17,830,652 shares. TGP did so through the sale of 3,573,836 Life Time Group Holdings shares on Sept. 11, 2025, at a price of $28.95 per share. Following the latest sale, TGP continues to own 8.1% of Life Time Group Holdings' outstanding stock. Shares of Life Time Group Holdings have gained approximately 24.2% in value since the beginning of this year.

These disclosures are from 13Ds filed with the Securities and Exchange Commission. 13Ds are filed within 10 days of an entity's attaining more than 5% in any class of a company's securities. Subsequent changes in holdings or intentions must be reported in amended filings. This material is from Sept. 11 through Sept. 17, 2025. Source: **VerityData (verityplatform.com)**

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WINNERS & LOSERS

Saturday Inbox: Sign up for the Market Lab Newsletter every Saturday at Barrons.com/newsletters

NYSE Biggest % Movers

Winners

Name (Sym)	Volume	Close	Change	%Chg.
Oklo(OKLO)	153100	135.23	+52.52	+63.5
LocalBounti(LOCL)	916	3.42	+1.22	+55.5
D-WaveQuantum(QBTS)	393440	26.88	+9.12	+51.4
AmpriusTech(AMPX)	68149	11.77	+3.64	+44.8
EnergyVault(NRGV)	20264	3.11	+0.82	+35.8
BigBear.ai(BBAI)	729666	6.85	+1.79	+35.4
QuantumScape(QS)	264692	13.42	+3.47	+34.9
Bullish(BLSH)	32886	69.18	+17.34	+33.4

Losers

Name (Sym)	Volume	Close	Change	%Chg.
AngelStudios(ANGX)	8213	6.00	−7.26	−54.8
FactSet(FDS)	6954	289.15	−72.69	−20.1
Claritev(CTEV)	559	51.73	−9.75	−15.9
MOGU(MOGU)	931	4.14	−0.76	−15.5
GuardianPharm(GRDN)	3507	25.43	−4.21	−14.2
Darden(DRI)	13673	184.73	−27.88	−13.1
BuildersFirst(BLDR)	12528	124.15	−18.58	−13.0
loanDepot(LDI)	135147	3.72	−0.55	−12.9

NYSE American Biggest % Movers

Winners

Name (Sym)	Volume	Close	Change	%Chg.
CentrusEnergy(LEU)	9027	294.49	+72.36	+32.6
US Antimony(UAMY)	45544	6.49	+1.56	+31.6
Tecogen(TGEN)	3689	8.75	+1.90	+27.7
UnusualMachines(UMAC)	19507	13.10	+2.60	+24.8
EnergyFuels(UUUU)	79337	14.86	+2.93	+24.6
Amaze(AMZE)	411	3.43	+0.67	+24.3
flyExclusive(FLYX)	733	5.21	+0.84	+19.2
UnivSafety(UUU)	1965	6.72	+0.90	+15.5

Losers

Name (Sym)	Volume	Close	Change	%Chg.
CleanCore(ZONE)	13219	2.28	−1.52	−40.0
LudaTech(LUD)	301	11.67	−7.60	−39.4
NovaBayPharm(NBY)	9628	1.82	−0.77	−29.7
Toppoint(TOPP)	5339	1.64	−0.50	−23.4
BrilliA(BRIA)	570	2.10	−0.45	−17.6
Cel-Sci(CVM)	1166	8.67	−1.58	−15.4
Boqii(BQ)	139	3.19	−0.49	−13.3
Espey(ESP)	402	45.99	−6.55	−12.5

Nasdaq Biggest % Movers

Winners

Name (Sym)	Volume	Close	Change	%Chg.
ApollomicsA(APLM)	1087	18.43	+11.60	+169.9
89bio(ETNB)	115453	14.87	+6.80	+84.3
Quantum(QMCO)	27926	11.88	+4.52	+61.4
17Educ&Tech(YQ)	290	4.08	+1.40	+52.2
Falcon'sBeyondGlbl(FBYD)	1208	14.99	+5.09	+51.4
Webtoon(WBTN)	18883	21.31	+7.07	+49.6
KyvernaTherap(KYTX)	3376	5.80	+1.88	+48.0
Veritone(VERI)	37895	5.35	+1.62	+43.4

Losers

Name (Sym)	Volume	Close	Change	%Chg.
Strive(ASST)	97478	4.30	−4.19	−49.4
Replimune(REPL)	44344	3.22	−2.51	−43.7
CAMP4Therapeutics(CAMP)	1676	2.28	−0.97	−29.8
HainCelestial(HAIN)	27958	1.53	−0.62	−28.8
IO Biotech(IOBT)	6993	1.56	−0.52	−25.0
GeminiSpace(GEMI)	46990	24.14	−7.86	−24.6
Perma-PipeIntl(PPIH)	2296	23.84	−7.16	−23.1
NeuphoriaTherap(NEUP)	421	10.10	−2.91	−22.4

NYSE Most Active

Volume Percentage Leaders

Name (Sym)	Volume	%Chg.	Close	Change
AngelStudios(ANGX)	8213	5583.6	6.00	−7.26
CoastalSouth(COSO)	1067	748.5	23.87	+0.58
CI&T(CINT)	4319	555.1	5.48	+0.31
EMCOR(EME)	12546	520.4	632.02	+2.94
Q2(QTWO)	18824	371.9	78.18	−4.00
Bally's(BALY)	2109	365.4	10.43	+0.51
TransUnion(TRU)	43514	292.2	89.90	−1.82
SeabridgeGold(SA)	14466	281.9	20.15	+1.32
DRDGOLD(DRD)	9799	281.9	25.59	+3.17
Amrize(AMRZ)	58652	275.3	50.40	−4.66
TurkcellIlletism(TKC)	20983	265.6	6.03	+0.45
Noble(NE)	37909	261.7	28.24	−2.04
GeoPark(GPRK)	10451	255.3	5.97	−0.33
FactSet(FDS)	6954	252.0	289.15	−72.69
WeisMarkets(WMK)	2164	250.5	70.92	+0.06
Owens&Minor(OMI)	26805	240.5	5.24	−0.10
Snap(SNAP)	851611	226.6	8.16	+0.82
Acuren(TIC)	36754	221.2	14.40	+3.02
INNOVATE(VATE)	386	214.2	5.04	−0.01
USA Compression(USAC)	3144	205.5	23.44	−0.69

By Share Volume

Name (Sym)	Volume	Close	Change	%Chg.
Snap(SNAP)	851611	8.16	+0.82	+11.2
BigBear.ai(BBAI)	729666	6.85	+1.79	+35.4
NIO(NIO)	477103	7.37	+1.15	+18.5
Wolfspeed(WOLF)	446916	2.23	−0.10	−4.3
D-WaveQuantum(QBTS)	393440	26.88	+9.12	+51.4
FordMotor(F)	301256	11.62	−0.06	−0.5
Pfizer(PFE)	274726	24.03	+0.16	+0.7
JobyAviation(JOBY)	272716	16.58	+2.58	+18.4
QuantumScape(QS)	264692	13.42	+3.47	+34.9
HeclaMining(HL)	260958	10.96	−0.25	−2.2
BankofAmerica(BAC)	233109	52.25	+1.67	+3.3
NuHoldings(NU)	224093	16.17	+0.48	+3.1
ArcherAviation(ACHR)	222842	9.86	+1.11	+12.7
Ambev(ABEV)	219253	2.30	0.00	0.0
IonQ(IONQ)	211610	70.41	+14.80	+26.6
Oracle(ORCL)	184294	308.66	+16.48	+5.6
AT&T(T)	177760	29.01	−0.56	−1.9
Hims&HersHealth(HIMS)	177612	57.82	+2.32	+4.2
KeyCorp(KEY)	173335	19.08	+0.02	+0.1
Transocean(RIG)	168580	3.32	+0.02	+0.6

By Dollar Volume

Name (Sym)	$ Volume	Close	Change	%Chg.
Oracle(ORCL)	55459772	308.66	+16.48	+5.6
UnitedHealth(UNH)	19353011	336.69	−15.82	−4.5
Alibaba(BABA)	18845469	162.81	+7.75	+5.0
JPMorganChase(JPM)	17172623	314.78	+7.87	+2.6
TaiwanSemi(TSM)	16682411	264.87	+5.54	+2.1
Oklo(OKLO)	16602472	135.23	+52.52	+63.5
EliLilly(LLY)	15838133	751.99	−3.40	−0.5
IonQ(IONQ)	13590882	70.41	+14.80	+26.6
Uber(UBER)	13581369	98.51	+2.62	+2.7
Visa(V)	12532452	341.61	+2.18	+0.6
BankofAmerica(BAC)	11976266	52.25	+1.67	+3.3
BerkHathwy B(BRK.B)	11834807	492.85	−0.89	−0.2
Salesforce(CRM)	11419099	247.09	+4.33	+1.8
ExxonMobil(XOM)	10989102	112.82	+0.66	+0.6
CircleInternet(CRCL)	10481791	144.14	+18.82	+15.0
Mastercard(MA)	10411844	584.16	+3.75	+0.6
Walmart(WMT)	10373685	102.33	−1.16	−1.1
HomeDepot(HD)	9734786	415.69	−7.00	−1.7
Reddit(RDDT)	9635494	264.48	+10.19	+4.0
J&J(JNJ)	9350720	176.19	−1.87	−1.1

NYSE American Most Active

Volume Percentage Leaders

Name (Sym)	Volume	%Chg.	Close	Change
RadiantLogistics(RLGT)	3179	486.1	5.95	−0.57
Venu(VENU)	2525	336.7	12.81	+1.13
OrlaMining(ORLA)	37070	329.1	10.22	−1.34
dMYSquaredTechA(DMYY)	1272	297.3	13.79	−1.17
ContangoOre(CTGO)	1378	229.1	24.00	+1.78
NatlHealthcare(NHC)	893	196.7	117.22	+2.24
Espey(ESP)	402	185.9	45.99	−6.55
EvolutionPetrol(EPM)	2304	169.4	5.30	+0.08
ArisMining(ARMN)	18060	133.1	9.51	−0.26
EVI Industries(EVI)	144	85.7	31.31	+4.07
EquinoxGold(EQX)	142444	84.9	10.80	+0.19
UraniumEner(UEC)	119159	78.2	12.35	+0.48
Envela(ELA)	457	77.7	7.96	+0.91
BarHarborBkshs(BHB)	408	73.1	31.14	−1.25
IvanhoeElectric(IE)	9829	62.6	9.50	+0.94
CaledoniaMining(CMCL)	1610	59.3	33.32	+0.19
BitMineImmersion(BMNR)	302719	59.1	61.29	+6.20
NovaGoldRscs(NG)	26621	56.2	7.53	+0.61
Vantage(VNTG)	5219	50.7	6.80	+0.22
ArenaGroup(AREN)	1849	49.0	6.07	+0.29

By Share Volume

Name (Sym)	Volume	Close	Change	%Chg.
AtlasClear(ATCH)	1042687	0.92	+0.53	+135.1
HyperscaleData(GPUS)	512874	0.53	+0.16	+42.2
DenisonMines(DNN)	409401	2.67	+0.30	+12.7
B2Gold(BTG)	335844	4.49	0.00	0.0
BitMineImmersion(BMNR)	302719	61.29	+6.20	+11.3
Nuburu(BURU)	174907	0.14	−0.03	−15.4
EquinoxGold(EQX)	142444	10.80	+0.19	+1.8
UraniumEner(UEC)	119159	12.35	+0.48	+4.0
NewGold(NGD)	105793	6.65	+0.13	+2.0
EnergyFuels(UUUU)	79337	14.86	+2.93	+24.6
Ur-Energy(URG)	64376	1.65	+0.19	+13.0
Birks(BGI)	64156	1.24	+0.40	+48.0
i-80Gold(IAUX)	46890	0.95	+0.02	+1.7
US Antimony(UAMY)	45544	6.49	+1.56	+31.6
EmersonRadio(MSN)	43447	0.47	+0.05	+10.8
OrlaMining(ORLA)	37070	10.22	−1.34	−11.6
OceanPwrTech(OPTT)	34954	0.53	−0.05	−8.0
InnSuitesHosp(IHT)	33426	1.90	−0.10	−5.0
SilvercorpMetals(SVM)	33241	5.21	−0.07	−1.3
AvinoSilver(ASM)	31131	4.65	+0.28	+6.4

By Dollar Volume

Name (Sym)	$ Volume	Close	Change	%Chg.
BitMineImmersion(BMNR)	17162406	61.29	+6.20	+11.3
CentrusEnergy(LEU)	2329981	294.49	+72.36	+32.6
EquinoxGold(EQX)	1521471	10.80	+0.19	+1.8
B2Gold(BTG)	1464619	4.49	0.00	0.0
UraniumEner(UEC)	1460458	12.35	+0.48	+4.0
AtlasClear(ATCH)	1126376	0.92	+0.53	+135.1
EnergyFuels(UUUU)	1100048	14.86	+2.93	+24.6
DenisonMines(DNN)	1045395	2.67	+0.30	+12.7
NewGold(NGD)	681552	6.65	+0.13	+2.0
OrlaMining(ORLA)	404095	10.22	−1.34	−11.6
HyperscaleData(GPUS)	300416	0.53	+0.16	+42.2
US Antimony(UAMY)	266335	6.49	+1.56	+31.6
ImperialOil(IMO)	235982	91.83	+0.91	+1.0
UnusualMachines(UMAC)	225919	13.10	+2.60	+24.8
NovaGoldRscs(NG)	194077	7.53	+0.61	+8.8
SilvercorpMetals(SVM)	172842	5.21	−0.07	−1.3
ArisMining(ARMN)	172632	9.51	−0.26	−2.7
AvinoSilver(ASM)	140528	4.65	+0.28	+6.4
InnSuitesHosp(IHT)	124615	1.90	−0.10	−5.0
PicardMedical(PMI)	121236	7.53	+0.38	+5.3

Nasdaq Most Active

Volume Percentage Leaders

Name (Sym)	Volume	%Chg.	Close	Change
WillowLaneA(WLAC)	8919	6340.4	11.64	+1.34
Nanobiotix(NBTX)	866	1600.9	11.57	+1.87
Falcon'sBeyondGlbl(FBYD)	1208	1348.7	14.99	+5.09
89bio(ETNB)	115453	1315.4	14.87	+6.80
RCI Hospitality(RICK)	4616	1184.1	27.30	−7.61
YHNAcqnI(YHNA)	346	1108.4	10.47	+0.01
FG Nexus(FGNX)	9056	1050.1	7.27	−0.02
VineHillCapA(VCIC)	1526	742.0	10.65	+0.13
ChurchillCapX(CCCX)	13585	718.1	12.17	+1.80
LifewayFoods(LWAY)	1928	546.0	26.36	−7.06
BridgeBioOncology(BBOT)	4399	543.7	11.42	+1.03
Quantum(QMCO)	27926	525.2	11.88	+4.52
ApollomicsA(APLM)	1087	509.1	18.43	+11.60
Webtoon(WBTN)	18883	496.5	21.31	+7.07
IB Acqn(IBAC)	631	457.7	10.56	−0.01
Adtran(ADTN)	30074	446.7	9.50	−0.61
DT CloudStar(DTSQ)	203	429.1	10.49	+0.02
Perma-PipeIntl(PPIH)	2296	408.3	23.84	−7.16
MarketAxess(MKTX)	12235	363.1	178.32	−6.53
AvidbankHoldings(AVBH)	554	328.7	26.23	+0.24

By Share Volume

Name (Sym)	Volume	Close	Change	%Chg.
OpendoorTech(OPEN)	1777684	9.57	+0.50	+5.5
Intel(INTC)	954867	29.58	+5.50	+22.8
NVIDIA(NVDA)	927764	176.67	−1.15	−0.6
Bitfarms(BITF)	769170	3.12	+0.89	+39.9
Tesla(TSLA)	556721	426.07	+30.13	+7.6
AmerAirlines(AAL)	492412	12.45	−0.46	−3.6
Grab(GRAB)	479865	6.39	+0.39	+6.5
WarnerBrosA(WBD)	462106	19.33	+0.46	+2.4
SoundHoundAI(SOUN)	400439	16.25	+2.13	+15.1
Apple(AAPL)	360181	245.50	+11.43	+4.9
SoFiTech(SOFI)	353392	29.51	+2.96	+11.1
Robinhood(HOOD)	334513	124.78	+9.75	+8.5
NewFortressEner(NFE)	329673	2.34	+1.03	+78.6
PalantirTech(PLTR)	328902	182.39	+10.96	+6.4
Rivian(RIVN)	258287	14.38	+0.92	+6.8
Amazon.com(AMZN)	249900	231.48	+3.33	+1.5
AdvMicroDevices(AMD)	245465	157.39	−1.18	−0.7
Alphabet A(GOOGL)	213277	254.72	+13.92	+5.8
Lyft(LYFT)	207038	22.58	+3.96	+21.3
TilrayBrands(TLRY)	192555	1.21	+0.09	+8.0

By Dollar Volume

Name (Sym)	$ Volume	Close	Change	%Chg.
Tesla(TSLA)	23235258	426.07	+30.13	+7.6
NVIDIA(NVDA)	161326186	176.67	−1.15	−0.6
Apple(AAPL)	86720396	245.50	+11.43	+4.9
AppLovin(APP)	64756447	649.59	+67.59	+11.6
Microsoft(MSFT)	63368691	517.93	+8.03	+1.6
Amazon.com(AMZN)	57814689	231.48	+3.33	+1.5
PalantirTech(PLTR)	57138948	182.39	+10.96	+6.4
Alphabet A(GOOGL)	53519833	254.72	+13.92	+5.8
Broadcom(AVGO)	50932758	344.94	−14.93	−4.1
MetaPlatforms(META)	50246441	778.38	+22.79	+3.0
Robinhood(HOOD)	40483504	124.78	+9.75	+8.5
AdvMicroDevices(AMD)	38541589	157.39	−1.18	−0.7
Alphabet C(GOOG)	34582960	255.24	+13.86	+5.7
Intel(INTC)	28179479	29.58	+5.50	+22.8
Strategy(MSTR)	21847717	344.75	+13.31	+4.0
Netflix(NFLX)	20381066	1226.97	+38.53	+3.2
MicronTech(MU)	19522743	162.73	+5.50	+3.5
CoreWeave(CRWV)	19370606	124.86	+12.90	+11.5
CoinbaseGlbl(COIN)	17870948	342.46	+19.42	+6.0
OpendoorTech(OPEN)	17252945	9.57	+0.50	+5.5

Includes Common shares only. All figures reflect activity for the most-recent five-day trading week. Share volume figures are expressed in thousands. Volume percentage leaders exclude stocks with average daily volume of fewer than 5,000 shares or priced under $5. Average volume is based on 65 trading days. Volume figures do not reflect extended trading hours. a-Stock has not been in existence or not been traded for 65 consecutive sessions. S-Stock split or stock dividend amounting to 10% or more. X-Ex-dividend

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How Analysts Size Up Companies

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SL Green Realty · SLG-NYSE

Overweight · $65.67 on Sept. 17
by Piper Sandler

While the recent community advisory committee's 4-2 vote against SL Green Realty's casino bid for 1515 Broadway is not what we expected, the rapidly changing fortunes of the New York City office space mean that Plan B is likely a better consolation prize than the market feared....Should Paramount move out in June 2031, we believe that SL Green would explore the potential to either convert to apartments or redevelop into premium office....

We thought that SL Green's $5.4 billion casino proposal was potent, given the investment in jobs and safety to Times Square, along with its spillover effect to neighboring businesses from increased tourism. Additionally, the access to public transit makes this site not wholly dependent on cars, while SL Green's relationships with Albany, City Hall, and the trades seemed to only enhance its offering.... The upside, however, is that, unlike a few years ago when SL Green originally conceived the casino plan, the NYC office landscape has completely changed, with a growing shortage of premium office and residential conversions transforming the opportunity set. Price target: $72.

Element Solutions · ESI-NYSE

Buy · $26.51 on Sept. 17
by Fermium Research

As we look across the chemicals landscape, there appears to be no shortage of companies that offer cyclical growth (and, of course, contraction) but precious few that offer secular growth. And a casual look at Element Solutions may suggest that it hasn't offered much growth in its current post–Arysta LifeScience iteration. However, we believe this is the time to take a closer look following several quarters of organic growth in its flagship electronics businesses. In our opinion, Element Solutions does offer secular growth over the near- and midterm, hence our initiation today with a Buy rating. Price target: $30.

Apple · AAPL-Nasdaq

Strong Buy · $238.15 on Sept. 17
by Tigress Research

We reiterate our Strong Buy rating and increase our 12-month target price to $305, as Apple's massive ecosystem, accelerating services growth, aggressive artificial-intelligence innovation, and increasing U.S. supply-chain investments position it for sustained revenue growth and increasing shareholder value creation.... The ongoing integration of Apple Intelligence will continue to accelerate new-product launch cycles, directly fueling services and ecosystem expansion, and driving ongoing acceleration in business performance trends....Apple's "Awe Dropping" event highlights a major leap forward, with the new iPhone 17 lineup, debuting the ultraslim iPhone Air, along with the redesigned AirPods Pro 3 and Apple Watch Series 11, all powered by advanced processors and featuring its Liquid Glass OS, as well as expanded Apple Intelligence.

Shake Shack · SHAK-NYSE

Strong Buy 1 · $99.01 on Sept. 16
by Raymond James

Recently, we hosted investor meetings with Shake Shack's CEO Rob Lynch and Chief Financial Officer Katie Fogertey....We believe that the post-second-quarter pullback in Shake Shack shares creates a compelling entry point, given 1) company-specific comp drivers that we believe can sustain solidly positive comps; 2) further upside on margins driven by new processes, equipment, and increased accountability/focus across the organization; 3) accelerating, high return-on-investment unit growth... and 4) attractive valuation with an EV/Ebitda in the upper teens...and the stock trading at a significant discount to our discounted-cash-flow fair-value estimate ($160).

Wells Fargo · WFC-NYSE

Outperform · $81.33 on Sept. 17
by Evercore ISI

Net-interest-income uncertainties have partly weighed on sentiment and recent share performance, but we remain constructive for the longer term. Wells Fargo is steadily refiring the engines via ongoing investment-banking expansion and retooling of consumer businesses via a shift toward higher-yielding card and auto. Revenue impacts are admittedly less tangible, given the early stages and limited management guidance. This, combined with questions regarding the eventual return-on-equity upside as risk/control costs abate and capital levels normalize, have fueled negative sentiment around the shares. Despite these concerns, we remain constructive on longer-term upside to earnings power and returns. We are encouraged by Wells Fargo's recent renewed confidence in loan trends, combined with management's confidence in sequential net-interest-income growth in second-half 2025 despite a less favorable rate outlook. Target price: $94.

Autodesk · ADSK-Nasdaq

Outperform $318.51 on Sept. 17
by Oppenheimer

We expect Autodesk to deliver durable high-teens to low-20% earnings growth powered by high-single digit to low-double digit revenue growth, and consistent margin expansion in the mid- to long term. We also believe that Autodesk is well positioned to capitalize on the digitization of the construction market, which remains a large analog end market. We see an opportunity to capitalize on cautious investor sentiment built on concerns that macro uncertainty will introduce cyclical headwinds comparable to past recessions. Price target: $375.

Insider Transactions

Purchases

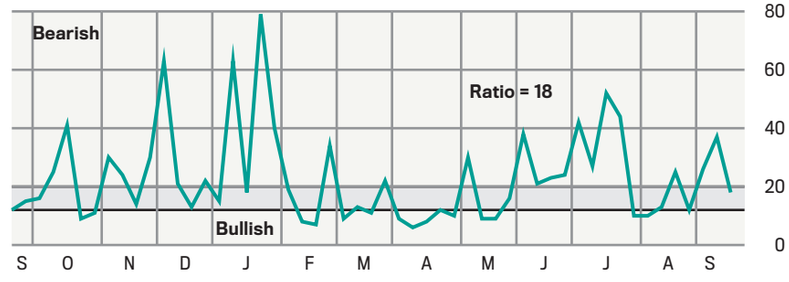
Company	Symbol	Insiders	Shares	$ Val (000's)
Summit Therapeutics	SMMT	2	676,788	11,970
Nextdecade	NEXT	2	781,500	5,666
Camp4 Therapeutics	CAMP	5	1,340,520	3,740
Vivani Medical	VANI	1	2,068,453	2,400
Gci Liberty	GLIBK	1	49,898	1,746
Rapport Therapeutics	RAPP	3	65,566	1,606
Biodesix	BDSX	1	174,419	1,500
Strategy	STRC	1	12,500	1,211
Yorkville Acquisition	MCGA	1	91,770	978
Bankwell Financial	BWFG	1	17,000	781
Streamex	BSGM	1	128,205	654
Ngl Energy Partners	NGL	1	100,000	580
Pulse Biosciences	PLSE	1	34,659	508
Brt Apartments	BRT	1	31,600	504
Star Equity	STRR	2	35,021	357
Bar Harbor Bankshares	BHB	1	10,000	321
Cs Disco	LAW	1	54,488	321
Zai Lab	ZLAB	1	10,000	289
Freshpet	FRPT	5	5,008	280
Aardvark Therapeutics	AARD	1	30,000	257

Sales

Company	Symbol	Insiders	Shares	$ Val (000's)
Iren	IREN	2	2,000,000	66,262
Robinhood Markets	HOOD	1	418,338	49,960
Motorola Solutions	MSI	1	100,000	48,455
Rubrik	RBRK	1	615,807	46,573
Interactive Brokers	IBKR	1	617,664	38,806
Holley	HLLY	1	14,000,000	36,820
Echostar	SATS	5	466,251	36,515
Cloudflare	NET	1	157,152	34,871
Samsara	IOT	5	891,833	34,430
Uber Technologies	UBER	1	300,000	28,611
Airbnb	ABNB	2	236,600	28,574
Macom Technology Solutions	MTSI	1	212,859	28,226
Carvana	CVNA	3	69,000	25,363
L3Harris Technologies	LHX	1	83,000	23,232
Vistra	VST	1	105,402	21,743
Pamt	PAMT	1	2,000,000	21,490
Workday	WDAY	2	94,724	20,890
Venture Global	VG	1	1,500,000	20,561
Nvidia	NVDA	2	103,000	18,149
Klaviyo	KVYO	5	562,129	18,025

An insider is any officer, director or owner of 10% or more of a class of a company's securities. In most cases, an insider must report any trade to the SEC within two business days. The tables highlight companies that filed with the SEC through last Wednesday. The tables do not include pension-plan or employee stock-option activity, trades by beneficial owners of 10% or more, trades under $2 per share or trades under 100 shares. The "Purchases" column includes only open-market and private purchases; the "Sales" column includes only open-market and private sales, and excludes trades preceded by option exercise in the 12 months prior to the reported event. Source: LSEG Data and Analytics

Insider Transactions Ratio



Ratio of Insiders Sales to Buys. Readings under 12:1 are Bullish. Those over 20:1 are Bearish. The total top 20 sales and buys are 647,555,476 and 35,667,630 respectively; Source: LSEG Data and Analytics

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DATA

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NEW YORK STOCK EXCHANGE COMPOSITE LIST – NEW HIGHS – NEW LOWS

–52-Week– High	Low	Name	Tick Sym	Yld	P/E	Last	Chg.	Div Amt.
A								
10.79	9.98	AAMissionAcqnA	AAM	...	36	10.53	+0.03	...
86.43	46.51	AAR	AIR	...	cc	75.30	+1.11	...
59.15	40.85	ABMIndustries	ABM	2.4	24	45.03	–0.76	.265
6.44	3.32	ACCO Brands	ACCO	7.3	8	4.10	+0.09	.075
23.81	14.87	AcresCmclRlty	ACR	...	dd	20.95	+0.16	...
23.46	9.85	ACV Auctions	ACVA	...	dd	10.40	+0.39	...
3.97	1.05	ADC Therap	ADCT	...	dd	3.42	+0.11	...
8.94	6.68	ADT	ADT	2.6	13	8.57	–0.26	.055
133.81	85.00	AECOM	ACM	.8	27	132.48	+5.88	.26
20.30	9.46	AES	AES	5.4	9	13.05	+0.17	.176
115.50	96.95	Aflac	AFL	2.1	24	108.04	–1.09	.58
121.16	73.79	AGCO	AGCO	1.1	82	109.60	+0.66	.29
7.97	5.63	AG Mortgage	MITT	10.1	9	7.81	+0.13	***.21***
27.47	7.00	a.k.a.Brands	AKA	...	dd	10.35	–0.18	...
5.56	2.45	AMC Ent	AMC	...	dd	3.01	+0.20	...
46.87	14.87	AMN Healthcare	AMN	...	dd	18.72	+0.47	...
5.80	1.55	AMTD Digital	HKD	...	...	1.96	+0.14	...
1.79	0.92	AMTD IDEA	AMTD	...	2	1.33	+0.11	...
11.52	6.94	ASE Tech	ASX	2.3	24	11.46	+0.41	.356
101.66	46.64	ASGN	ASGN	...	16	49.24	–2.26	...
29.79	21.05	AT&T	T	3.8	17	29.01	–0.56	.2775
96.20	39.23	ATI	ATI	...	28	80.73	+4.59	...
33.13	20.90	ATS	ATS	...	dd	27.86	+0.61	...
21.90	13.68	A10Networks	ATEN	1.3	27	18.18	+0.73	.06
107.19	77.21	AXIS Capital	AXS	1.8	9	95.36	–3.72	***.44***
119.95	70.90	AZZ	AZZ	.7	13	113.92	–3.33	.20
141.23	110.86	AbbottLabs	ABT	1.7	17	136.04	+2.31	.59
223.49	163.81	AbbVie	ABBV	2.9	cc	222.47	+4.13	1.64
167.71	65.40	Abercrombie&Fitch	ANF	...	9	90.90	+3.42	...
26.29	16.98	AcadiaRealty	AKR	3.9	cc	20.29	+0.14	.20
51.65	22.60	AcadianAsset	AAMI	.1	20	48.86	+0.29	.01
13.27	9.02	AccelEnt	ACEL	...	27	11.06	–0.07	...
31.18	16.15	Accelerant	ARX	...	...	16.32	–0.89	...
398.35	234.18	Accenture	ACN	2.5	19	239.70	+1.16	1.48
348.62	216.81	Acuity	AYI	.2	27	336.69	+0.63	.17
14.66	8.76	Acuren	TIC	...	...	14.40	+3.02	...
84.40	55.31	Acushnet	GOLF	1.3	20	74.48	–0.21	.235
12.08	7.89	Adecoagro	AGRO	4.3	22	7.90	–0.15	.175
25.84	10.04	Adient	ADNT	...	dd	24.59	+0.60	...
141.68	71.09	AdtalemGlbEduc	ATGE	...	23	140.59	+3.28	...
70.00	28.89	AdvanceAuto	AAP	1.7	dd	58.70	–2.39	.25
166.03	93.92	AdvDrainageSys	WMS	.5	26	143.17	+1.68	.18
33.00	17.97	AdvanSix	ASIX	3.1	7	20.41	–1.06	.16
8.10	5.42	Aegon	AEG	4.8	9	7.80	+0.05	.1875
125.45	85.57	AerCap	AER	.9	7	120.21	–2.06	.27
245.97	139.22	AffiliatedMgrs	AMG	.0	18	242.87	+6.76	.01
153.84	96.43	AgilentTechs	A	.8	30	126.32	+3.08	***.248***
6.08	0.71	agilon health	AGL	...	dd	1.16	+0.09	...
162.53	75.17	AgnicoEagleMines	AEM	1.0	27	161.19	+7.94	.40
79.65	67.58	AgreeRealty	ADC	4.3	42	71.22	–1.88	.256
64.30	38.25	AirLease	AL	1.4	8	63.61	+0.09	.22
341.14	243.69	AirProducts	APD	2.5	42	290.15	–2.67	1.79
233.29	157.07	AlamoGroup	ALG	.6	20	198.46	–7.18	.30
34.01	17.43	AlamosGold	AGI	.3	39	32.34	–0.62	.025
78.08	39.10	AlaskaAir	ALK	...	23	57.25	–6.12	...
89.25	50.60	AlbanyIntl	AIN	1.9	28	56.33	–1.71	.27
113.91	49.43	Albemarle	ALB	2.0	dd	81.84	+5.86	.405
23.20	17.00	Albertsons	ACI	3.4	11	17.90	–0.83	.15
47.77	21.53	Alcoa	AA	1.2	8	32.46	–0.78	.10
100.71	76.94	Alcon	ALC	.4	36	77.25	–1.04	.327
19.97	15.70	Alexander&Baldwin	ALEX	4.9	17	18.37	–0.05	.225
260.84	184.76	Alexander's	ALX	7.7	32	232.30	–11.89	4.50
125.60	67.37	AlexandriaRlEst	ARE	6.1	dd	86.19	+1.27	1.32
6.24	4.19	AlgonquinPower	AQN	4.7	dd	5.48	–0.12	.065
167.32	80.06	Alibaba	BABA	.6	19	162.81	+7.75	.95
8.93	3.33	Alight	ALIT	4.8	dd	3.34	–0.34	.04
180.34	116.57	Allegion	ALLE	1.1	25	179.33	+4.31	.51
66.46	62.38	Allete	ALE	4.6	20	64.00	+0.74	.73
43.30	32.28	AllianceBernstein	AB	8.6	12	39.08	+1.15	.76
16.00	6.37	AlliedGold	AAUC	...	dd	15.80	+0.31	...
122.53	80.39	AllisonTransm	ALSN	1.2	10	88.30	–0.11	.27
214.76	176.00	Allstate	ALL	1.9	10	206.04	+5.65	1.00
20.00	1.98	AllurionTech	ALUR	...	dd	2.20	+0.04	...
44.83	29.52	AllyFinancial	ALLY	2.7	29	44.21	+1.99	.30
255.04	97.41	AlphaMetal	AMR	...	dd	166.10	+23.20	...
18.75	13.95	AlpineIncmProp	PINE	7.8	dd	14.48	–0.19	.285
8.99	3.54	AltaEquipment	ALTG	3.2	dd	7.09	–0.38	.057
3.20	1.95	AlticeUSA	ATUS	...	dd	2.69	+0.30	...
15.04	1.60	AltoNeurosci	ANRO	...	dd	3.60	–0.29	...
68.60	48.86	Altria	MO	6.5	13	64.89	–1.76	1.06
13.64	5.99	AmbacFin	AMBC	...	dd	9.12	+0.21	...
2.64	1.76	Ambev	ABEV	7.5	14	2.30	...	.0352
51.76	31.21	AmbiqMicro	AMBQ	...	...	31.21	–3.24	...
11.48	8.16	Amcor	AMCR	6.2	23	8.26	–0.02	.1275
34.50	16.01	Amentum	AMTM	...	cc	22.35	–1.50	...
42.36	14.68	AmerSports	AS	...	91	37.45	+1.08	...
26.24	16.21	AmerantBncp	AMTB	1.7	dd	20.70	–0.37	.09
104.10	83.91	Ameren	AEE	2.9	22	99.13	–1.66	.71
39.68	8.49	Ameresco	AMRC	...	26	30.81	+3.42	...
20.72	13.10	AmericaMovil	AMX	2.6	21	20.16	–0.18	.277
29.15	16.69	AmericanAssets	AAT	6.6	17	20.75	–0.01	.34
7.03	3.00	AmericanAxle	AXL	...	18	6.19	+0.32	...
22.63	9.27	AmerEagle	AEO	2.6	18	18.87	+0.53	***.125***
344.36	220.43	AmerExpress	AXP	1.0	24	341.12	+15.81	.82
150.19	114.73	AmericanFin	AFG	2.3	15	141.27	+1.41	.80
43.52	23.66	AmerHlthcrREIT	AHR	2.4	dd	42.22	–0.45	***.25***
40.29	31.68	AmerHomes4Rent	AMH	3.6	30	33.43	–0.70	.30
22.06	15.78	AmerIntegrityIns	AII	...	...	21.51	+1.57	...
88.07	69.24	AIG	AIG	2.3	14	76.98	–1.95	.45
18.14	9.43	AmRltyInv	ARL	...	dd	16.42	+0.57	...
87.50	70.30	AmerStWater	AWR	2.8	22	71.89	–1.23	.504
16.30	7.89	AmerStratInvt	NYC	...	dd	9.47	+0.02	...
238.34	172.51	AmerTowerREIT	AMT	3.4	70	193.31	–1.77	***1.70***
6.68	3.28	AmerVanguard	AVD	...	dd	5.40	–0.22	...
155.50	118.74	AmerWaterWorks	AWK	2.5	24	135.06	–4.22	.8275
12.95	6.10	AmericanWell	AMWL	...	dd	6.42	–0.22	...
29.51	12.83	AmericoldRealty	COLD	7.2	dd	12.83	–0.96	.23
582.05	396.14	Ameriprise	AMP	1.3	15	489.52	–7.56	1.60
76.58	48.27	AmerisBancorp	ABCB	1.1	13	75.91	+1.53	***.20***
198.33	145.02	Ametek	AME	.7	30	187.87	–2.06	.31
3.99	1.61	Ampco-Pitt	AP	...	dd	2.46	–0.18	...
124.39	56.45	Amphenol	APH	.5	49	123.94	+5.26	.165
7.35	2.27	AmplifyEnergy	AMPY	...	12	4.47	+0.51	...
12.10	0.83	AmpriusTech	AMPX	...	dd	11.77	+3.64	...
39.67	17.60	Amrep	AXR	...	11	27.60	+3.92	...
56.29	44.12	Amrize	AMRZ	...	...	50.40	–4.66	...
10.88	7.36	AngelOakMtgREIT	AOMR	13.1	6	9.80	+0.04	.32
60.00	5.92	AngelStudios	ANGX	...	dd	6.00	–7.26	...
68.01	22.45	AngloGoldAsh	AU	2.4	29	67.82	+1.51	.80
72.13	45.94	AB InBev	BUD	1.3	17	59.36	+1.00	1.1282
22.45	16.60	AnnalyCap	NLY	13.1	21	21.35	–0.65	.70
10.54	1.11	AnnovisBio	ANVS	...	dd	2.32	–0.16	...
19.09	14.22	AnteroMidstream	AM	4.8	20	18.56	–0.06	.225
44.02	25.36	AnteroResources	AR	...	22	31.70	–1.37	...
7.55	2.71	AnywhereRealEst	HOUS	...	dd	7.07	–0.07	...
412.97	323.73	Aon	AON	.8	29	351.32	–20.63	.745
9.41	6.89	ApartmtInv	AIV	20.9	dd	7.85	+0.34	***2.23***
36.55	20.50	APi Group	APG	...	cc	34.95	+0.07	...
11.11	7.70	ApolloComRlEst	ARI	9.5	dd	10.55	–0.29	.25
189.49	102.58	ApolloGlbMgmt	APO	1.4	27	144.75	+6.72	.51
16.50	10.44	AppleHospREIT	APLE	7.7	17	12.50	–0.07	***.08***
282.98	199.96	AppliedIndlTechs	AIT	.7	26	260.45	–2.74	.46
178.03	130.85	Aptargroup	ATR	1.4	23	134.44	–0.79	.48
86.43	47.19	Aptiv	APTV	...	20	85.28	+2.49	...
44.49	29.92	Aramark	ARMK	...	28	37.61	–0.86	...
15.94	8.43	ArborRealty	ABR	10.1	13	11.87	+0.17	.30
35.56	21.59	ArcelorMittal	MT	1.3	11	35.32	+0.57	.275
13.92	2.82	ArcherAviation	ACHR	...	dd	9.86	+1.11	...
64.38	40.98	ADM	ADM	3.3	27	61.65	+0.08	.51
30.44	19.73	Archrock	AROC	3.5	18	24.10	–0.30	.21
10.27	6.51	ArcosDorados	ARCO	3.6	11	6.71	–0.08	.06
113.43	68.11	Arcosa	ACA	.2	51	95.73	+0.52	.05
18.98	6.50	ArcusBiosci	RCUS	...	dd	12.39	+0.87	...
4.78	2.50	ArdaghMetalPkg	AMBP	10.4	dd	3.86	+0.30	.10
20.72	10.10	ArdentHealth	ARDT	...	7	12.82	–0.26	...
18.79	8.32	ArdmoreShipping	ASC	3.0	12	12.71	+0.30	.07
11.62	9.75	AresAcqnII A	AACT	...	42	11.08	–0.33	...
7.63	3.35	AresCmclRlEst	ACRE	12.5	dd	4.80	–0.03	.15
200.49	110.63	AresMgmt	ARES	2.4	cc	183.00	+0.21	1.12
268.00	93.26	Argan	AGX	.8	31	260.64	+30.33	.50
33.95	14.46	ArisWater	ARIS	2.3	29	24.03	–0.03	.14
156.32	59.43	AristaNetworks	ANET	...	59	149.61	+10.22	...
19.25	7.84	ArloTech	ARLO	...	dd	18.07	+0.64	...
12.25	6.10	ArmadaHoffler	AHH	7.6	80	7.37	–0.06	***.14***
21.08	13.18	ArmourResREIT	ARR	19.7	dd	14.59	–0.73	.24
200.84	122.37	ArmstrongWorld	AWI	.6	29	196.57	+0.05	.308
79.17	47.88	ArrayDigitalInfr	AD	.0	dd	48.34	–2.66	23.00
137.80	86.50	ArrowElec	ARW	...	14	121.72	–6.62	...
49.54	32.75	ArtisanPtrsAsset	APAM	6.7	12	45.73	–0.61	.73
45.07	21.97	Artivion	AORT	...	dd	40.55	–0.15	...
27.77	11.08	Asana	ASAN	...	dd	14.20	+0.99	...
312.56	201.68	AsburyAutomotive	ABG	...	9	241.20	–3.04	...
11.99	5.20	AshfordHosp	AHT	...	dd	5.92	–0.29	...
88.89	45.21	Ashland	ASH	3.3	dd	49.74	–3.03	.415
30.24	4.16	AspenAerogels	ASPN	...	dd	6.84	+0.25	...
36.84	27.05	AspenInsurance	AHL	...	10	36.65	+0.01	...
28.18	18.32	AssociatedBanc	ASB	3.5	35	26.27	+0.02	.23
230.55	174.97	Assurant	AIZ	1.5	15	209.60	–3.41	.80
96.50	74.09	AssuredGuaranty	AGO	1.6	9	83.63	+1.14	.34
25.30	18.50	AtegrityTecIns	ASIC	...	...	20.56	–0.44	...
105.28	49.92	Atkore	ATKR	2.2	19	60.29	–0.87	.33
44.54	22.85	AtlUnionBkshs	AUB	3.7	18	36.54	+1.12	.34
26.86	10.40	AtlasEnergy	AESI	9.2	84	10.86	+0.06	.25
168.86	135.37	AtmosEnergy	ATO	2.1	22	162.93	–3.61	.87
47.10	30.94	AtmusFiltration	ATMU	.4	20	45.98	–0.39	.055
4.93	2.00	ATRenew	RERE	...	35	4.20	–0.14	...
9.24	6.05	Auna	AUNA	...	8	6.45	+0.12	...
34.70	23.39	Autohome	ATHM	5.8	17	29.13	–0.29	1.15
127.89	75.49	Autoliv	ALV	2.7	14	125.82	–0.16	.85
228.92	148.33	AutoNation	AN	...	14	217.82	–4.16	...
4388.11	2898.57	AutoZone	AZO	...	28	4140.36	–181.79	...
239.29	180.40	Avalonbay	AVB	3.6	24	192.96	–2.19	***1.75***
25.36	9.30	AvanosMedical	AVNS	...	dd	11.91	–0.31	...
27.51	10.83	Avantor	AVTR	...	12	12.50	+0.19	...
224.38	157.00	AveryDennison	AVY	2.3	18	164.38	–1.27	.94
15.99	14.00	AvidiaBancorp	AVBC	...	...	15.70	+0.04	...
54.68	27.86	Avient	AVNT	3.1	27	35.14	–1.06	.27
43.09	34.80	Avista	AVA	5.4	16	36.36	–0.03	.49
41.66	27.58	AxaltaCoating	AXTA	...	15	30.27	–0.90	...
93.84	54.46	AxosFinancial	AX	...	12	88.52	–2.99	...
B								
2.56	0.77	Bark	BARK	...	dd	.86	–0.02	...
9.44	3.67	B&G Foods	BGS	16.4	dd	4.64	+0.14	.19
35.22	23.00	BBB Foods	TBBB	...	dd	25.49	–0.67	...
35.30	20.28	BCE	BCE	12.0	79	23.22	–0.94	***.3181***
9.06	2.91	BGSF	BGSF	.0	dd	7.19	–0.57	***2.00***
63.21	39.73	BHP Group	BHP	4.2	15	52.14	–1.93	1.185
100.19	36.55	BILL	BILL	...	dd	52.34	+1.27	...
8.07	1.22	BitMining	BTCM	...	...	2.85	–0.13	...
121.10	80.43	BJ's Wholesale	BJ	...	22	96.03	–2.43	...
26.78	15.00	BKV	BKV	...	dd	21.37	–0.73	...
35.55	25.22	BP	BP	5.8	cc	34.12	+0.23	4.942
3.61	1.19	BRC	BRCC	...	dd	1.66	+0.05	...
4.87	2.99	BRF	BRFS	2.3	10	3.82	–0.06	***.0217***
20.22	14.17	BRT Apartments	BRT	6.2	dd	16.18	+0.06	***.25***
16.60	7.86	BW LPG	BWLP	8.7	10	15.33	–0.72	.22
189.25	84.21	BWX Tech	BWXT	.6	54	174.50	+6.17	.25
90.11	54.22	BXP	BXP	3.7	cc	76.44	–0.74	.70
3.55	0.22	Babcock&Wilcox	BW	...	dd	3.27	+0.49	...
256.08	162.17	BadgerMeter	BMI	.9	39	177.08	–0.72	.40
19.21	13.20	BainCapSpecFin	BCSF	11.3	9	14.83	–0.63	.03
37.21	6.81	Bakkt	BKKT	...	dd	10.44	+0.92	...
68.12	43.51	Ball	BALL	1.6	23	48.71	–2.48	.20
23.20	8.46	Bally's	BALY	...	dd	10.43	+0.51	...
18.08	11.52	BancCalifornia	BANC	2.4	26	16.86	+0.21	.10
25.01	7.98	BancoBBVA	BBAR	...	5	8.19	–0.82	...
19.41	9.23	BBVA	BBVA	3.2	10	19.31	+0.24	.4584
2.91	1.71	BancoBradesco	BBDO	4.9	8	2.88	+0.11	.0032
31.84	22.06	BancodeChile	BCH	5.4	12	29.34	–0.66	2.1037
48.38	31.14	Bladex	BLX	5.3	8	46.98	–0.57	.625
118.42	38.30	BancoMacro	BMA	.0	6	39.27	–4.53	***3.3665***
5.65	3.75	BancSanBrasil	BSBR	4.0	20	5.51	+0.14	.0978
26.61	18.19	BcoSantChile	BSAC	3.9	11	25.59	–0.16	1.3295
10.29	4.43	BancoSantander	SAN	1.6	11	10.24	+0.19	1.241
52.66	33.07	BankofAmerica	BAC	2.1	15	52.25	+1.67	.28
46.89	34.77	BankofButterfield	NTB	4.5	9	44.82	–0.44	.50
82.70	57.45	BankofHawaii	BOH	4.2	17	66.60	–1.42	.70
131.26	85.40	BankMontreal	BMO	3.5	16	130.32	+4.01	1.7189
109.21	70.41	BankNY Mellon	BK	2.0	17	108.71	+2.23	.53
65.19	44.09	BankNovaScotia	BNS	4.6	17	64.93	+1.55	.794
44.45	28.21	BankUnited	BKU	3.2	11	38.98	–0.34	.31
21.13	11.48	Barclays	BCS	2.1	9	20.72	...	1.557
10.85	7.66	BaringsBDC	BBDC	11.3	10	9.21	–0.09	.05
14.41	7.90	Barnes&NobleEduc	BNED	...	dd	9.33	+1.19	...
33.20	15.11	BarrickMining	B	1.4	21	32.99	+3.96	.15
41.87	24.93	Bath&BodyWks	BBWI	3.2	7	25.09	–2.12	.20
21.69	10.45	Bausch+Lomb	BLCO	...	dd	15.19	...	...
9.85	4.25	BauschHealth	BHC	...	26	6.73	–0.53	...
39.57	21.33	BaxterIntl	BAX	3.0	dd	23.02	–0.97	.17
3.45	1.36	BaytexEnergy	BTE	2.8	7	2.39	+0.01	.016
32.36	22.27	BeaconFinl	BBT	2.9	10	25.26	–0.54	.18
38.22	17.37	BeazerHomes	BZH	...	11	24.91	–1.35	...
251.99	163.33	BectonDicknsn	BDX	2.2	34	187.04	+0.20	1.04
11.67	3.54	BedBath&Beyond	BBBY	...	dd	9.52	–0.87	...
133.77	83.18	Belden	BDC	.2	24	130.28	–1.22	.05
80.67	34.02	BellRing	BRBR	...	21	36.00	–2.07	...
52.57	30.73	BenchmarkElec	BHE	1.7	38	40.13	+0.94	.17
76.38	55.80	Berkley	WRB	.5	17	73.39	–0.43	.09
812855	657497	BerkHathwy A	BRK.A	...	17	740400	+82.70	...
542.07	437.90	BerkHathwy B	BRK.B	...	17	492.85	–0.89	...
103.48	54.99	BestBuy	BBY	5.3	20	72.23	–3.64	.95
14.46	7.00	BetterwaredeMexico	BWMX	9.1	17	13.34	–0.06	.2851
10.36	1.36	BigBear.ai	BBAI	...	dd	6.85	+1.79	...
1648.80	821.60	BiglariA	BH.A	...	24	1540.17	+45.74	...
328.65	164.60	BiglariB	BH	...	25	312.36	+8.42	...
55.70	12.79	Biohaven	BHVN	...	dd	14.32	+0.39	...
387.99	211.43	Bio-RadLab A	BIO	...	24	284.07	+3.73	...
359.22	225.29	Bio-RadLab B	BIO.B	...	24	284.88	+37.83	...
62.66	40.56	Birkenstock	BIRK	...	27	47.66	+1.40	...
65.59	54.92	BlackHills	BKH	4.6	15	58.61	–0.78	.676
15.66	11.78	BlackStoneMin	BSM	9.3	11	12.95	+0.42	.30
6.24	2.24	BlackBerry	BB	...	dd	4.21	+0.31	...
1171.89	773.74	BlackRock	BLK	1.8	28	1142.85	+19.44	5.21
28.85	3.86	BlackSkyTech	BKSY	...	dd	20.99	+1.70	...
200.96	115.66	Blackstone	BX	2.3	51	187.62	+6.27	1.03
21.24	16.51	BlackstoneMtg	BXMT	9.7	dd	19.40	–0.12	***.47***
5.53	2.64	BlendLabs	BLND	...	dd	3.96	–0.34	...
64.90	47.00	BlockHR	HRB	3.3	11	50.27	–0.95	.42
99.26	44.27	Block	XYZ	...	16	77.03	+4.16	...
85.40	9.02	BloomEnergy	BE	...	cc	84.93	+17.67	...
15.73	12.11	BlueOwlCapital	OBDC	10.6	9	14.01	–0.14	.37
26.73	14.55	BlueOwlCapital	OWL	4.8	cc	18.90	+0.15	.225
21.62	14.33	BlueOwlTech	OTF	9.6	8	14.51	–0.19	.05
134.79	63.14	BlueLinx	BXC	...	22	75.89	–2.32	...
242.69	128.88	Boeing	BA	...	dd	215.65	–0.29	...
155.42	79.27	BoiseCascade	BCC	1.1	12	79.47	–6.21	.22
191.31	86.17	BootBarn	BOOT	...	28	176.07	–0.71	...
190.59	98.95	BoozAllen	BAH	2.2	13	102.14	–2.48	.55
44.70	24.40	BorgWarner	BWA	...	47	44.22	+0.52	...
5.81	1.55	BorrDrilling	BORR	.0	16	2.95	–0.06	.02
329.55	185.34	BostonBeer	SAM	...	31	223.24	+6.55	...
16.20	12.27	BostonOmaha	BOC	...	cc	13.16	–0.35	...
109.50	80.64	BostonSci	BSX	...	58	97.83	–4.88	...
42.29	27.07	Bowhead	BOW	...	19	27.68	–0.46	...
38.80	28.00	Box	BOX	...	26	32.17	–0.29	...
87.83	58.94	BoydGaming	BYD	.9	13	83.30	–1.38	.18
84.03	62.70	Brady	BRC	1.2	20	80.08	+0.73	.245
3.82	1.80	BraemarHtls	BHR	6.9	dd	2.88	–0.09	.05
6.54	3.41	BrandywineRealty	BDN	13.5	dd	4.46	–0.08	.15
4.75	3.49	BrasilAgro	LND	6.4	16	3.88	+0.10	.2561
7.71	2.80	Braskem	BAK	...	dd	3.15	–0.18	...
68.01	38.21	BreadFinancial	BFH	1.3	11	63.46	+0.28	.21
141.57	103.75	BrightHorizons	BFAM	...	36	109.02	–4.31	...
2.19	1.35	BrightScholar	BEDU	...	dd	1.90	+0.24	...
6.45	4.16	BrightSpire	BRSP	11.0	dd	5.80	–0.08	***.16***
22.06	13.81	Brightstar	BRSL	4.8	17	16.55	+0.07	.20
18.89	11.81	BrightView	BV	...	cc	13.36	–0.54	...
117.99	80.10	Brink's	BCO	.9	31	113.97	–1.88	***.255***
192.22	74.73	BrinkerIntl	EAT	...	16	136.35	–17.31	...
63.33	42.96	BristolMyers	BMY	5.5	18	45.02	–1.18	***.62***
0.16	0.02	BristolMyersRt	CELGRT	...	...	.04	...	...
39.32	25.11	Bristow	VTOL	...	9	37.09	–0.63	...
59.29	34.17	BritishAmTob	BTI	5.4	30	54.70	–1.89	7491
30.67	22.29	BrixmorProp	BRX	4.2

DATA NEW YORK STOCK EXCHANGE COMPOSITE LIST

BARRONS.COM/DATA

52-Week High	Low	Name	Sym	Yld	P/E	Last	Chg.	Amt.
17.60	7.65	CMB.TECH	CMBT	...	7	9.20	−0.46	...
76.45	63.97	CMS Energy	CMS	3.1	21	70.12	−1.56	5425
51.42	43.29	CNA Fin	CNA	4.0	14	45.51	−2.00	.46
14.27	10.00	CNH Indl	CNH	2.3	17	10.97	...	.25
43.20	33.85	CNO Financial	CNO	1.7	15	39.60	+0.35	.17
41.93	27.00	CNX Resources	CNX	...	51	30.36	+0.33	...
34.22	23.92	COPTDefenseProp	CDP	4.0	24	30.40	−0.26	.305
114.83	76.75	CRH	CRH	1.3	24	113.09	−0.30	.37
6.71	3.31	CS Disco	LAW	...	dd	6.39	+0.60	...
436.50	242.00	CSW Industrials	CSW	.4	31	256.83	+6.79	.27
20.88	16.12	CTO Realty	CTO	9.3	dd	16.33	−0.20	.38
59.68	34.02	CTS	CTS	.4	20	41.71	...	.04
45.08	14.70	C3.ai	AI	...	dd	17.90	+1.47	...
34.32	15.10	CVR Energy	CVI	...	dd	34.26	+3.10	...
98.99	62.94	CVR Partners	UAN	10.0	11	91.02	+3.01	3.89
76.24	43.56	CVS Health	CVS	3.6	21	74.92	−0.06	.665
437.00	117.54	CableOne	CABO	.0	dd	169.19	−2.74	2.95
117.46	70.41	Cabot	CBT	2.3	10	77.51	−1.49	.45
70.01	33.80	Cactus	WHD	1.4	15	39.48	−0.48	.14
28.75	17.36	Cadeler	CDLR	...	7	20.92	−0.25	...
40.20	25.22	CadenceBank	CADE	2.9	13	37.34	−0.36	.275
40.28	27.07	Cadre	CDRE	1.1	36	33.77	+1.25	.095
30.13	17.59	CAE	CAE	...	30	27.95	+1.52	...
34.38	12.09	Caleres	CAL	2.0	8	14.32	−0.57	.07
60.41	30.97	CaliforniaRscs	CRC	2.8	8	55.00	+1.99	3875
54.75	41.64	CalWtrSvc	CWT	2.6	20	45.47	−0.78	.30
64.30	28.61	Calix	CALX	...	dd	62.86	+1.39	...
127.69	102.35	CamdenProperty	CPT	3.9	75	107.95	−1.56	1.05
86.84	35.00	Cameco	CCJ	...	98	86.18	+8.07	...
25.97	11.17	CampingWorld	CWH	3.0	dd	16.61	−0.07	.125
15.43	6.73	CanadaGoose	GOOS	...	43	13.69	−0.35	...
81.66	53.62	CIBC	CM	3.1	14	81.59	+2.43	.7065
118.76	91.07	CanNtlRlwy	CNI	2.8	18	93.32	−0.10	.6507
37.91	24.65	CanadianNatRscs	CNQ	4.8	11	31.58	+0.39	.4203
86.84	66.49	CdnPacKC	CP	.8	23	75.61	+0.53	.1651
9.66	1.46	Cango	CANG	...	dd	4.45	−0.13	...
22.36	15.92	Cannae	CNNE	2.7	dd	19.10	+0.03	.15
232.45	143.22	CapitalOne	COF	1.1	cc	228.32	+4.56	.60
43.34	11.86	Capri	CPRI	...	dd	20.50	+0.05	...
168.44	106.54	CardinalHealth	CAH	1.4	23	149.60	−2.64	5107
35.08	24.79	CareTrustREIT	CTRE	3.9	29	34.34	+0.14	.335
481.26	311.41	Carlisle	CSL	1.3	19	338.01	−27.65	1.10
91.25	54.53	CarMax	KMX	...	16	58.43	−1.34	...
32.80	15.07	Carnival	CCL	...	17	30.52	−0.99	...
29.80	13.65	Carnival	CUK	...	15	27.69	−1.06	...
290.84	138.61	CarpenterTech	CRS	.3	32	239.83	−0.22	.20
49.41	30.15	CarriageSvcs	CSV	1.0	13	44.00	+1.31	1125
83.32	54.22	CarrierGlobal	CARR	1.5	24	60.39	−1.28	.225
20.47	9.56	Cars.com	CARS	...	22	13.37	−0.12	...
68.69	23.38	Carter's	CRI	3.2	8	31.27	+1.67	.25
413.34	148.25	Carvana	CVNA	...	98	391.89	+30.12	...
472.12	267.30	Caterpillar	CAT	1.3	24	466.54	+35.02	1.51
6.70	2.19	Cato	CATO	...	dd	4.38	−0.24	...
142.54	36.29	Celanese	CE	.3	dd	44.25	−1.35	.03
258.16	48.18	Celestica	CLS	...	55	252.93	+11.16	...
7.32	5.10	CementosPacasm	CPAC	7.0	11	7.19	+0.34	.5421
9.62	4.89	Cemex	CX	.9	9	9.07	−0.31	.0224
309.35	218.65	Cencora	COR	.8	30	290.02	−12.50	.55
18.61	10.23	CenovusEnergy	CVE	1.9	17	16.99	+0.12	.1444
76.08	25.08	Centene	CNC	...	8	31.77	−1.49	...
39.39	27.92	CenterPointEner	CNP	2.3	26	38.02	−0.22	.22
9.57	5.41	CenterraGold	CGAU	2.2	28	9.54	+0.29	.0509
75.92	52.76	Centerspace	CSR	5.3	dd	58.33	−0.09	.77
9.55	5.45	CentraisElBras	EBR	6.3	19	9.55	+0.88	.1414
33.25	23.16	CentralPacFin	CPF	3.5	14	30.95	+0.32	.27
16.60	7.43	CentralPuerto	CEPU	...	7	7.68	−0.88	...
24.60	14.46	Centuri	CTRI	...	dd	21.36	−1.66	...
105.39	50.42	CenturyComm	CCS	1.8	8	66.05	−1.41	.29
32.45	20.01	ChainBridgeBncp	CBNA	...	10	32.45	+1.05	...
116.49	59.44	ChampionHomes	SKY	...	20	74.41	−0.29	...
30.00	8.55	ChargePoint	CHPT	...	dd	10.85	+0.48	...
230.02	91.86	CharlesRiverLabs	CRL	...	dd	155.39	+2.50	...
220.03	104.60	ChartIndustries	GTLS	...	37	199.49	+0.29	...
10.00	5.83	ChathamLodging	CLDT	4.8	cc	7.10	−0.01	.09
9.39	3.28	CheetahMobile	CMCM	...	dd	8.11	−0.10	...
2.73	0.44	Chegg	CHGG	...	dd	1.65	+0.11	...
623.61	408.42	Chemed	CHE	.5	23	452.25	+5.85	.60
22.38	9.13	Chemours	CC	2.1	dd	17.01	+0.26	.0875
257.65	177.56	CheniereEnergy	LNG	.9	13	231.50	−4.59	.50
68.42	47.55	CheniereEnerPtrs	CQP	6.1	13	52.39	+0.34	.045
3.81	2.34	CherryHillMtg	CHMI	23.7	dd	2.53	−0.44	.10
136.73	115.12	ChesapeakeUtil	CPK	2.1	23	128.56	+3.41	.685
168.96	132.04	Chevron	CVX	4.4	20	156.21	−0.90	1.71
48.62	26.28	Chewy	CHWY	...	cc	38.49	+3.83	...
16.89	9.85	ChimeraInvt	CIM	10.6	11	13.99	−0.18	.37
41.50	8.61	ChinaYuchai	CYD	2.3	24	39.93	+1.01	.53
66.74	38.30	Chipotle	CMG	...	35	39.32	+0.69	...
157.86	109.33	ChoiceHotels	CHH	1.0	17	110.91	−1.90	2875
306.91	252.16	Chubb	CB	1.4	12	273.89	−4.22	.97
47.03	36.61	ChunghwaTel	CHT	3.0	29	44.01	−0.87	1.6694
116.46	90.22	Church&Dwight	CHD	1.3	43	90.35	−2.59	.295
139.74	49.21	Ciena	CIEN	...	cc	138.37	+7.09	...
358.91	256.89	Cigna	CI	2.1	16	290.36	−12.40	1.51
36.28	23.12	Cinemark	CNK	1.2	15	27.61	−0.64	.08
298.99	64.00	CircleInternet	CRCL	...	...	144.14	+18.82	...
103.13	55.51	Citigroup	C	2.3	15	102.68	+3.24	.60
53.78	32.60	CitizensFin	CFG	3.1	16	53.55	+1.73	.42
5.99	2.90	Citizens	CIA	...	27	5.89	+0.44	...
6.99	4.19	CityOfficeREIT	CIO	5.8	dd	6.95	+0.01	.10
28.85	18.01	Civeo	CVEO	4.4	dd	22.68	−0.15	.25
55.35	22.79	CivitasRscs	CIVI	6.5	4	30.80	−1.82	.50
74.07	4.80	Claritev	CTEV	...	dd	51.73	−9.75	...
7.15	3.04	Clarivate	CLVT	...	dd	4.01	−0.28	...
8.45	2.13	ClarosMtg	CMTG	.0	dd	3.75	−0.03	.10
267.11	178.29	CleanHarbors	CLH	...	33	234.56	−1.47	...
1.73	0.81	ClearChannelOutdr	CCO	...	dd	1.40	+0.09	...
38.88	21.67	ClearSecure	YOU	1.3	20	37.95	+0.61	.125
0.75	0.11	ClearBridgeEnerRt	EMO.RT	...	...	.15	−0.44	...
35.71	17.98	ClearwaterAnalytic	CWAN	...	12	18.23	−1.38	...
33.57	20.84	ClearwaterPaper	CLW	...	dd	21.04	−0.32	...
31.37	23.03	ClearwayEnergyA	CWENA	6.5	41	26.72	−0.53	.4456
33.22	24.40	ClearwayEnergyC	CWEN	6.2	44	28.08	−0.64	.4456
14.34	5.63	Cleveland-Cliffs	CLF	...	dd	11.61	−0.07	...
7.12	3.39	ClipperRealty	CLPR	9.2	dd	4.11	−0.26	.095
171.37	116.53	Clorox	CLX	4.1	19	121.66	−1.85	1.24
230.10	77.80	Cloudflare	NET	...	dd	225.94	+4.62	...
28.40	2.36	CN Finance	CNF	...	...	2.94	−0.11	...
24.25	19.24	CoastalSouth	COSO	...	10	23.87	+0.58	...
74.38	60.62	Coca-Cola	KO	3.1	24	66.43	−0.58	.51
101.74	72.68	Coca-Cola Femsa	KOF	3.6	15	84.41	−1.33	.874
17.48	4.58	CoeurMining	CDE	...	45	17.42	+1.89	...
110.67	68.31	Cohen&Steers	CNS	3.6	22	68.59	−3.01	.62
...	...	C&SInfrFdRt	UTF.RTWI	...	...	.20	...	...
123.25	45.58	Coherent	COHR	...	dd	109.11	+6.12	...
104.49	81.01	ColgatePalm	CL	2.6	23	81.17	−2.11	.52
18.49	13.99	ColonyBankcorp	CBAN	2.6	11	17.58	+0.17	.115
73.45	48.12	Comerica	CMA	4.1	13	69.86	−0.60	.71
806.58	276.44	ComfortSystems	FIX	.3	41	797.71	+44.02	.50
64.53	37.92	CommercialMetals	CMC	1.2	cc	58.17	+0.33	.18
73.39	49.44	CommunityFinSys	CBU	3.1	17	60.61	+1.73	.47
6.29	2.24	CommunityHlthSys	CYH	...	dd	3.04	+0.10	...
20.87	14.20	CommunityHlthcr	CHCT	12.5	dd	15.02	−0.66	.4725
24.89	13.87	SABESP	SBS	2.2	8	24.56	+1.09	.4716
2.13	1.59	CEMIG	CIG	...	5	2.08	+0.04	...
3.39	2.13	CEMIG Pref	CIG.C	...	7	2.79	+0.02	...
9.84	5.72	COPEL	ELP	4.5	14	9.73	+0.41	.0705
9.04	5.04	COPEL	ELPC	4.4	13	9.04	+0.44	.0641
2.50	1.24	CiaSiderurgica	SID	13.9	dd	1.50	+0.02	.0919
15.75	10.03	CerveceriasUnid	CCU	2.6	14	11.69	−0.25	.2129
20.96	11.50	Buenaventura	BVN	...	11	20.91	+0.84	...
24.32	5.98	CompassDiversif	CODI	.0	dd	7.20	+0.19	.25
10.25	5.10	Compass	COMP	...	dd	9.40	+0.05	...
22.69	8.60	CompassMinerals	CMP	...	dd	18.02	−0.05	...
31.17	9.97	ComstockRscs	CRK	...	dd	16.90	+0.95	...
32.90	18.18	ConagraBrands	CAG	7.6	8	18.54	−0.63	.35
24.32	18.89	Concentra	CON	1.2	18	20.66	−1.49	.0625
10.77	3.80	ConcordMed	CCM	...	dd	6.11	+0.40	...
78.00	46.00	Conmed	CNMD	1.6	14	50.01	−2.89	.20
116.08	79.88	ConocoPhillips	COP	3.4	12	91.92	−0.51	.78
114.87	87.28	ConEd	ED	3.5	17	96.33	−1.22	.85
261.06	131.82	ConstBrands A	STZ	3.1	dd	132.92	−6.57	1.02
17.03	7.33	Constellium	CSTM	...	80	15.43	+0.49	...
9.00	3.49	Volaris	VLRS	...	dd	6.75	+0.71	...
11.71	4.51	Cool	CLCO	17.6	6	7.82	−0.10	.15
40.67	10.38	Cooper-Standard	CPS	...	24	37.97	+0.12	...
121.63	82.54	Copa	CPA	5.4	8	119.75	+1.51	1.61
10.30	9.98	CopleyAcqn	COPL	...	...	10.09	+0.01	...
67.18	41.60	Core&Main	CNM	...	23	50.93	+2.26	...
21.83	9.72	CoreLabs	CLB	.3	19	11.97	−0.41	.01
134.59	58.19	CoreNaturalRscs	CNR	.7	35	76.02	+3.18	.10
36.57	23.69	CorebridgeFin	CRBG	2.9	dd	32.74	−0.61	.24
31.99	12.12	CoreCard	CCRD	...	27	26.97	−0.13	...
24.99	12.24	CoreCivic	CXW	...	22	20.91	−0.19	...
79.98	37.31	Corning	GLW	1.4	84	79.56	+2.52	.28
30.07	21.30	Vesta	VTMX	2.5	74	26.92	−1.04	.2009
400.81	269.02	Corpay	CPAY	...	21	301.93	−5.43	...
22.85	15.01	CorpAmAirports	CAAP	...	20	18.00	−1.35	...
77.41	53.40	Corteva	CTVA	1.0	34	70.86	−3.43	.18
10.12	3.80	Cosan	CSAN	...	dd	5.66	+0.13	...
16.00	8.46	CostamareBulkers	CMDB	...	...	11.77	−0.23	...
12.75	6.02	Costamare	CMRE	3.7	5	12.28	−0.02	.115
29.95	22.46	CoterraEnergy	CTRA	3.7	11	23.28	−1.08	.22
9.70	3.67	Coty	COTY	...	dd	4.11	+0.02	...
34.08	19.02	Coupang	CPNG	...	cc	32.86	+0.45	...
13.56	5.76	Coursera	COUR	...	dd	11.65	+0.68	...
32.55	24.07	CousinsProperties	CUZ	4.4	78	28.85	−0.59	.32
30.77	17.46	CovenantLogist	CVLG	1.3	17	22.17	−0.87	.07
203.89	127.04	Crane	CR	.5	34	182.05	−0.94	.23
67.01	41.54	CraneNXT	CXT	1.2	22	56.47	−3.84	.17
12.74	8.63	CrawfordA	CRD.A	2.7	19	11.10	+0.48	.075
12.50	8.76	Crawford B	CRD.B	2.9	17	10.28	+0.33	.075
280.88	165.51	Credicorp	BAP	4.1	12	262.61	−3.45	10.9577
16.94	6.83	CrescentEnergy	CRGY	5.7	dd	8.41	−0.26	.12
13.31	7.65	CrossTimbers	CRT	10.6	8	7.65	−0.38	.0134
25.73	19.50	CrossAmerPtrs	CAPL	10.0	19	21.01	+0.70	.525
119.56	84.20	CrownCastle	CCI	4.5	dd	93.60	−1.79	1.0625
109.48	75.98	Crown Holdings	CCK	1.1	20	94.66	−1.74	.26
54.67	34.24	CubeSmart	CUBE	5.2	25	40.20	−0.99	.52
147.64	100.31	Cullen/Frost	CFR	3.1	14	127.17	−0.32	1.00
6.85	3.42	Culp	CULP	...	dd	4.27	−0.45	...
428.96	260.02	Cummins	CMI	1.9	20	423.64	+13.37	2.00
25.69	18.80	CurblineProp	CURB	2.8	cc	22.47	...	.16
525.84	266.88	Curtiss-Wright	CW	.2	43	514.72	+5.73	.24
17.04	7.64	Cushman&Wkfd	CWK	...	19	16.64	...	...
6.64	3.03	CustomTruck	CTOS	...	dd	5.78	+0.07	...
72.51	40.75	CustomersBancorp	CUBI	...	16	66.51	−1.34	...

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52-Week High	Low	Name	Sym	Yld	P/E	Last	Chg.	Amt.
3.34	1.21	DHI Group	DHX	...	dd	2.87	−0.07	...
13.06	8.67	DHT	DHT	6.2	11	12.50	+0.16	.24
18.45	11.54	DNOW	DNOW	...	20	15.09	−0.19	...
26.11	8.38	DRDGOLD	DRD	1.2	18	25.59	+3.17	.23
142.05	115.59	DTE Energy	DTE	3.2	20	135.67	−1.17	1.09
114.50	76.13	DT Midstream	DTM	3.0	29	107.39	+0.07	.82
27.33	0.87	D-WaveQuantum	QBTS	...	dd	26.88	+9.12	...
24.83	12.24	DXC Tech	DXC	...	7	13.79	−0.23	...
21.40	7.58	Dana	DAN	2.0	dd	20.44	−0.60	.10
279.90	171.00	Danaher	DHR	...	41	193.29	+3.24	...
96.47	65.40	Danaos	DAC	3.7	4	92.60	−2.03	.85
30.85	12.41	DaqoNewEnergy	DQ	...	dd	27.22	+1.41	...
228.27	155.18	Darden	DRI	3.1	21	184.73	−27.88	1.50
43.49	26.00	DarlingIngred	DAR	...	49	31.93	+0.49	...
179.60	126.07	DaVita	DVA	...	13	130.16	−3.01	...
82.69	48.01	Dayforce	DAY	...	cc	68.80	−0.19	...
223.98	93.72	DeckersOutdoor	DECK	...	17	113.79	−4.71	...
533.78	387.03	Deere	DE	1.4	25	469.63	−0.88	1.62
48.00	34.59	DelekLogistics	DKL	9.9	15	45.05	+0.02	1.115
32.61	11.03	DelekUS	DK	3.3	dd	31.30	+3.40	.255
147.66	66.25	DellTechC	DELL	1.6	19	131.94	+6.90	.525
69.98	34.74	DeltaAir	DAL	1.3	9	59.76	−0.11	1875
24.45	13.61	Deluxe	DLX	6.2	15	19.42	−0.20	.30
7.46	2.17	DesignerBrands	DBI	4.8	dd	4.14	−0.40	.05
37.86	16.02	DeutscheBank	DB	.9	11	36.24	−0.92	7714
43.30	25.89	DevonEnergy	DVN	2.8	8	33.96	−0.81	.24
142.73	96.45	Diageo	DEO	4.2	23	97.64	−4.08	2.5192
10.00	6.19	Diamondrock	DRH	3.3	30	8.30	−0.05	.08
2.58	1.27	DianaShipping	DSX	2.2	14	1.85	−0.09	.01
254.60	166.37	Dick's	DKS	2.2	15	221.95	+0.45	1.2125
63.46	34.88	DieboldNixdorf	DBD	...	dd	56.89	−2.37	...
198.00	129.95	DigitalRealty	DLR	2.8	45	172.08	−1.42	1.22
17.33	6.41	DigitalBridge	DBRG	.3	dd	12.04	−0.02	.01
47.02	25.45	DigitalOcean	DOCN	...	29	36.57	+0.88	...
610.00	282.24	Dillard's	DDS	.2	17	598.95	+24.28	.30
37.44	18.63	DineBrands	DIN	8.9	8	23.01	−0.89	.51
4.79	1.95	Dingdong	DDL	...	10	2.11	−0.09	...
124.69	80.10	Disney	DIS	.9	18	113.76	−2.20	.50
17.70	10.08	DiversifiedEnergy	DEC	8.3	dd	14.02	−1.29	.29
89.66	68.24	DolbyLab	DLB	1.8	26	71.58	+0.14	.33
17.11	12.20	Dole	DOLE	2.4	54	13.50	−0.16	.085
117.95	66.43	DollarGeneral	DG	2.3	19	102.11	−2.29	.59
62.46	48.07	DominionEner	D	4.5	21	59.85	−0.20	.6675
83.31	57.45	Donaldson	DCI	1.5	27	81.08	+0.23	.30
69.93	37.80	DonnelleyFin	DFIN	...	19	53.15	−1.52	...
37.16	16.66	DorianLPG	LPG	.0	28	31.85	+0.16	.60
23.11	11.52	DoubleVerify	DV	...	42	12.74	−0.28	...
34.25	21.30	DouglasDynamics	PLOW	3.6	12	32.33	−0.31	.295
3.20	1.35	DouglasElliman	DOUG	...	dd	2.97	+0.25	...
20.50	12.39	DouglasEmmett	DEI	4.7	75	16.16	−0.48	.19
222.31	143.04	Dover	DOV	1.2	10	171.34	−1.64	.52
55.67	20.40	Dow	DOW	6.0	dd	23.49	−1.55	.35
85.21	40.15	Doximity	DOCS	...	63	72.82	+1.79	...
16.19	12.26	DrReddy'sLab	RDY	.5	19	14.87	+0.21	.0915
38.02	19.65	DreamFinders	DFH	...	9	27.52	−1.59	...
96.49	51.76	Ducommun	DCO	...	36	93.97	+0.94	...
127.85	105.20	DukeEnergy	DUK	3.5	20	121.08	−0.87	1.065
90.06	53.77	DuPont	DD	2.1	dd	78.10	+0.81	.41
86.88	30.49	DutchBros	BROS	...	cc	58.62	−5.93	...
285.64	131.37	DycomInds	DY	...	30	269.58	+11.74	...
5.65	3.18	DynagasLNG	DLNG	5.2	3	3.74	−0.12	.049
63.00	39.30	Dynatrace	DT	...	30	48.37	−0.66	...
14.52	10.79	DynexCapital	DX	16.6	16	12.27	−0.26	.17

E

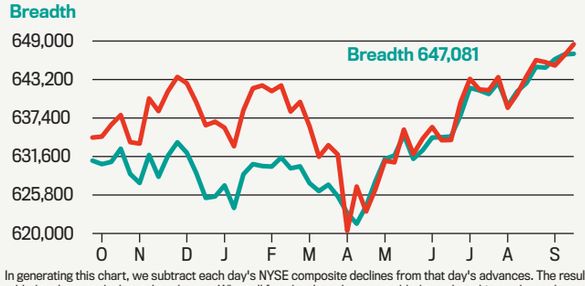
52-Week High	Low	Name	Sym	Yld	P/E	Last	Chg.	Amt.
150.99	49.40	elfBeauty	ELF	...	83	139.96	+4.74	...
667.64	320.89	EMCOR	EME	.2	26	632.02	+2.94	.25
35.94	24.65	ENI	E	4.5	20	34.73	−0.14	.5814
138.18	102.52	EOG Rscs	EOG	3.5	11	116.00	−2.16	1.02
269.00	138.15	EPAM Systems	EPAM	...	22	156.20	+0.11	...
61.24	41.75	EPR Prop	EPR	6.2	28	56.71	−1.76	.295
61.02	34.01	EQT	EQT	1.3	26	49.19	−1.75	1575
10.74	9.88	EQVVenturesA	EQV	...	36	10.40	...	...
10.00	9.90	EQVVenturesIIA	EVAC	...	...	9.94	+0.02	...
135.97	100.17	ESAB	ESAB	.4	26	110.45	+0.17	.10
220.32	119.57	ESCO Tech	ESE	.2	48	212.45	+4.17	.08
10.12	0.76	ESCO Tech	GWH	...	dd	1.53	+0.12	...
321.93	191.91	EagleMaterials	EXP	.4	17	231.23	−2.00	.25
36.31	19.33	EasterlyGovtProp	DEA	7.8	58	22.93	−0.72	.45
191.58	137.67	EastGroup	EGP	3.7	36	166.02	−0.93	1.55
114.50	56.78	EastmanChem	EMN	5.1	9	65.11	−2.05	.83
8.24	4.26	EastmanKodak	KODK	...	dd	6.19	+0.17	...
399.56	231.85	Eaton	ETN	1.1	38	374.50	+8.60	1.04
286.04	221.62	Ecolab	ECL	1.0	36	265.48	−7.14	.65
11.05	7.21	Ecopetrol	EC	...	6	8.88	−0.26	...
9.69	5.24	Ecovyst	ECVT	...	dd	9.16	−0.09	...
38.45	19.13	EdgewellPersonal	EPC	3.0	15	20.32	−1.39	.15
88.65	47.73	EdisonIntl	EIX	5.9	8	55.64	−0.56	8275
83.00	64.01	EdwardsLife	EW	...	51	74.41	−3.16	...
19.27	8.02	ElancoAnimal	ELAN	...	22	19.20	+0.67	...
118.84	70.15	Elastic	ESTC	...	dd	89.18	+1.64	...
28.66	13.29	ElDoradoGold	EGO	...	14	27.91	−0.15	...
29.78	16.77	ElementSolns	ESI	1.2	27	26.51	+0.19	.08
542.22	273.71	ElevanceHealth	ELV	2.2	13	313.71	+1.95	1.71
7.11	4.33	EllingtonCredit	EARN	16.8	dd	5.70	+0.06	.08
14.40	11.12	EllingtonFin	EFC	11.8	11	13.17	−0.26	.13
18.08	13.95	ElmeComms	ELME	4.3	dd	16.82	−0.31	.18
22.39	13.03	EmbotellAndinaA	AKO.A	5.4	12	20.20	+0.42	.8707
28.00	16.60	EmbotellAndinaB	AKO.B	4.9	14	24.77	+0.30	.9578
62.09	32.26	Embraer	ERJ	.1	28	57.94	+0.62	.049
49.01	32.00	Emera	EMA	4.4	22	46.24	−0.53	.5324
5.45	3.22	EmeraldHldg	EEX	1.2	cc	5.14	+0.19	.015
3.00	1.04	Emeren	SOL	...	dd	1.88	...	...
12.73	4.02	EmergentBiosol	EBS	...	3	8.21	+0.07	...
150.27	90.06	EmersonElec	EMR	1.6	28	132.34	−2.76	.5275
11.62	6.56	EmpireStateRealty	ESRT	1.9	31	7.43	−0.48	.035
54.44	38.19	EmployersHldgs	EIG	3.0	10	42.24	+0.43	.32
51.69	14.89	EmpresaDisCom	EDN	...	2	15.18	−1.86	...
49.55	39.73	Enbridge	ENB	5.4	24	49.46	+0.36	.6839
127.15	87.85	EncompassHealth	EHC	.6	24	124.06	−1.99	.19
34.94	9.15	Endava	DAVA	...	20	9.23	−0.65	...
6.77	2.95	EndeavourSilver	EXK	...	dd	6.76	+0.63	...
4.05	2.59	EnelChile	ENIC	4.9	37	3.80	+0.04	.1779
10.96	5.71	Enerflex	EFXT	.7	10	10.73	+0.15	.0271
39.52	19.70	Energizer	ENR	4.2	8	28.83	−0.71	.30
21.45	14.60	EnergyTransfer	ET	7.6	13	17.30	−0.15	.33
3.18	0.60	EnergyVault	NRGV	...	dd	3.11	+0.82	...
51.91	36.51	EnerpacTool	EPAC	.1	25	41.02	−1.65	.04
111.74	76.57	EnerSys	ENS	1.0	13	109.99	+3.11	2625
10.17	6.47	Enhabit	EHAB	...	dd	8.18	+0.31	...
2.72	0.70	Enlightify	ENFY	...	dd	.98	−0.01	...
25.75	17.15	Ennis	EBF	5.5	12	18.14	+0.16	.25
128.60	79.41	EnovaIntl	ENVA	...	13	126.02	+10.88	...

DATA NEW YORK STOCK EXCHANGE COMPOSITE LIST

BARRONS.COM/DATA

NYSE Cumulative Daily Breadth vs DJIA

This Is the Day: NYSE Composite breadth rose for a third week and the S&P 500 gained 1.2%, after the Federal Reserve finally lowered interest rates. Declining NYSE stocks narrowly outpaced advancers.



In generating this chart, we subtract each day's NYSE composite declines from that day's advances. The resultant total is added to the next day's total, and so on. When all five days' numbers are added together, this produces the weekly figure we plot. Dec. 31, 1985 =1000.

–52-Week– High	Low	Name	Tick Sym	Yld	P/E	Last	Chg.	Div Amt.
3.40	1.81	GreenTree	GHG	4.0	14	2.14	–0.10	.10
77.21	52.37	GreifB	GEF.B	5.4	17	62.19	–1.30	.84
73.16	48.23	Greif A	GEF	3.8	22	59.62	–2.07	.56
14.51	10.12	GreystoneHousing	GHI	11.4	dd	10.53	–0.26	.30
86.73	62.26	Griffon	GFF	.9	57	75.82	–1.68	.18
25.13	11.51	Grindr	GRND	...	dd	15.99	–0.08	...
490.09	344.38	Group1Auto	GPI	.4	13	456.30	–10.02	.50
1.95	1.02	GroveCollab	GROV	...	dd	1.53	–0.01	...
259.33	163.76	GAP	PAC	3.2	27	250.32	–4.38	4.4815
360.00	248.88	ASUR	ASR	9.0	16	335.75	–10.71	8.0427
3.49	1.96	GpoAvalAcc	AVAL	3.4	9	3.16	–0.31	.0115
53.99	30.65	GrupoCibest	CIB	12.6	15	51.88	+0.01	.3508
19.75	4.87	GpoSupervielle	SUPV	.0	7	5.02	–0.51	.187
2.97	1.55	GrupoTelevisa	TV	3.0	dd	2.72	–0.16	.0908
52.34	32.04	GuarantyBcshrs	GNTY	2.0	16	49.74	+0.66	2.30
30.39	14.16	GuardianPharm	GRDN	...	dd	25.43	–4.21	...
20.33	8.48	Guess?	GES	5.4	cc	16.77	+0.09	.225
272.60	165.08	Guidewire	GWRE	...	cc	244.77	–8.17	...
23.57	11.21	GuildHldgs	GHLD	.0	51	19.90	–0.04	.25
210.32	136.45	GulfportEnergy	GPOR	...	dd	167.28	–6.72	...

H

36.56	21.98	HASustInfrCap	HASI	5.8	19	28.90	+0.95	.42
420.98	289.98	HCA Healthcare	HCA	.7	17	402.30	–2.83	.72
186.81	91.06	HCI Group	HCI	.9	16	181.27	+0.47	.40
39.81	28.89	HDFC Bank	HDB	.9	22	35.45	+0.38	.3756
53.33	24.66	HF Sinclair	DINO	3.8	dd	52.52	+1.41	.50
58.42	39.76	HNI	HNI	3.0	15	45.52	+0.28	.34
39.80	21.21	HP	HPQ	4.1	10	28.16	+0.19	.2894
69.94	43.81	HSBC	HSBC	4.7	14	69.73	+1.08	.50
6.43	2.21	HUYA	HUYA	.0	dd	3.46	–0.05	1.47
94.99	49.43	Haemonetics	HAE	...	15	50.60	–1.60	...
7.57	3.61	Hafnia	HAFN	10.4	7	6.05	–0.02	.121
13.32	8.03	Hagerty	HGTY	...	62	12.72	+0.20	...
11.42	8.86	Haleon	HLN	2.0	21	9.16	–0.65	.0555
32.57	18.72	Halliburton	HAL	3.0	11	22.51	+0.28	.17
31.78	12.72	HamiltonBeach	HBB	3.3	6	14.56	–0.01	.12
24.99	16.80	HamiltonIns	HG	...	6	24.38	+0.09	...
9.10	3.96	Hanesbrands	HBI	...	14	6.44	+0.22	...
182.64	142.48	HanoverIns	THG	2.1	12	174.85	–5.52	.90
39.87	20.45	Harley-Davidson	HOG	2.5	15	28.32	–1.57	.18
18.77	7.97	HarmonyGold	HMY	.8	13	16.88	+1.87	.0715
135.17	104.93	HartfordIns	HIG	1.6	12	130.95	–1.57	.52
27.45	16.94	HavertyFurn A	HVT.A	5.5	19	22.01	–1.52	.30
28.16	17.01	HavertyFurn	HVT	5.6	19	22.66	–0.13	.32
13.41	8.14	HawaiianElec	HE	...	dd	11.81	–0.29	...
11.24	10.65	HaymakerAcqn4	HYAC	...	33	11.21	–0.03	...
16.87	11.10	Hayward	HAYW	...	25	14.92	–0.67	...
18.82	14.09	HealthcareReality	HR	6.5	dd	18.09	–0.25	.24
23.26	16.63	HealthpeakProp	DOC	6.6	79	18.47	+0.39	.1017
11.90	4.46	HeclaMining	HL	.1	70	10.96	–0.25	.0037
338.92	216.68	Heico	HEI	.1	70	318.75	–0.14	.12
264.71	174.82	HeicoA	HEI.A	.1	55	249.13	–1.80	.12
57.29	24.76	HeliosTech	HLIO	.7	52	54.35	+0.05	.09
12.33	5.52	HelixEnergy	HLX	...	19	6.22	...	...
37.46	14.65	Helm&Payne	HP	4.9	dd	20.54	–0.54	.25
10.83	5.04	Herbalife	HLF	...	3	9.13	–0.43	...
246.88	96.19	HercHoldings	HRI	2.4	cc	119.10	–7.38	.70
22.04	15.65	HerculesCapital	HTGC	8.2	13	19.52	+0.08	.07
29.10	8.70	HeritageInsurance	HRTG	...	8	28.40	+3.81	...
208.03	140.13	Hershey	HSY	2.9	25	190.18	+5.17	1.37
44.14	33.59	HessMidstream	HESM	8.3	13	35.36	–3.93	.737
25.35	11.97	HewlettPackard	HPE	2.1	32	24.99	+0.26	.13
71.05	45.28	Hexcel	HXL	1.1	57	61.86	–0.09	.17
36.78	24.19	HighwoodsProp	HIW	6.3	27	31.66	–0.73	.50
35.59	18.36	Hillenbrand	HI	3.7	dd	24.62	+0.05	.225
36.14	26.67	Hilltop	HTH	2.1	15	34.37	–0.27	.18
52.08	30.59	HiltonGrandVac	HGV	...	77	44.53	–0.68	...
279.81	196.04	Hilton	HLT	.2	41	268.61	–6.12	.15
8.87	4.29	HimalayaShipping	HSHP	...	60	8.74	+0.24	.10
72.98	15.73	Hims&HersHealth	HIMS	...	72	57.82	+2.32	...
62.18	33.42	HingeHealth	HNGE	...	dd	56.91	–0.72	...
38.98	15.74	Hippo	HIPO	...	dd	37.34	+0.05	...
4.10	1.60	Holley	HLLY	...	dd	3.26	+0.19	...
32.91	24.22	HomeBancShares	HOMB	2.7	13	29.28	–0.59	.20
439.37	326.31	HomeDepot	HD	2.2	28	415.69	–7.00	2.30
42.96	30.95	HomeTrustBcshs	HTB	1.2	12	41.72	+0.98	.12
34.89	23.41	HondaMotor	HMC	3.4	12	33.35	–0.18	.7116
47.81	34.19	HoraceMann	HMN	3.1	14	45.84	–1.75	.35
33.80	23.71	HormelFoods	HRL	4.7	18	24.82	–0.26	.29
195.50	110.44	DR Horton	DHI	1.0	13	168.30	–9.57	.40
209.39	137.99	HoulihanLokey	HLI	1.1	35	208.73	+3.54	.60
221.59	81.15	Hovnanian	HOV	...	7	143.96	–7.90	...
87.77	61.41	HowardHughes	HHH	...	18	82.88	+1.33	...
193.26	96.52	HowmetAerospace	HWM	.3	56	190.23	+4.46	.12
481.35	299.43	Hubbell	HUBB	1.2	29	441.44	+4.01	1.32
881.13	418.34	HubSpot	HUBS	...	dd	518.84	+27.36	...
13.99	5.95	HudbayMinerals	HBM	.1	19	13.88	+0.35	.007
5.29	1.78	HudsonPacProp	HPP	...	dd	2.78	–0.16	...
324.38	206.87	Humana	HUM	1.4	19	252.66	–23.78	.885
293.14	158.88	HuntingIngalls	HII	2.0	21	275.13	+0.42	1.35
25.12	8.91	Huntsman	HUN	10.2	dd	9.80	–1.10	.25
168.20	102.43	HyattHotels	H	.4	34	143.04	–0.40	.15
69.28	34.13	Hyster-Yale	HY	3.9	29	36.63	+0.86	.36

I

34.57	27.42	ICICI Bank	IBN	.7	19	31.97	–0.10	.2491
7.35	3.79	ICL Group	ICL	3.1	22	6.14	–0.05	.0429
128.50	99.81	IDACORP	IDA	2.7	22	125.70	+0.34	.86
238.22	153.36	IDEX	IEX	1.8	26	161.03	+0.48	.71
71.12	37.45	IDT	IDT	...	18	66.93	+0.59	...
7.66	2.44	IHS Holding	IHS	...	21	6.84	–0.77	...
25.81	15.09	ING Groep	ING	4.0	...	25.42	+0.02	.405
13.79	3.25	INNOVATE	VATE	...	dd	5.04	–0.01	...
22.78	11.60	Invesco	IVZ	3.7	24	22.49	+0.06	.21
245.20	134.65	IQVIA	IQV	...	27	187.22	...	...
17.67	10.61	IRSA	IRS	.0	6	11.89	+0.01	.9652
185.57	105.64	ITT	ITT	.8	28	181.02	+3.53	.351
11.58	4.44	IamGold	IAG	...	8	11.34	+0.18	...
79.80	22.50	Ibotta	IBTA	...	9	26.08	–0.54	...
3.60	1.47	iHuman	IH	.0	10	2.84	–0.02	.085
279.13	214.66	IllinoisToolWks	ITW	2.5	23	261.86	–1.50	1.61
32.96	18.76	Imax	IMAX	...	53	31.96	–0.40	...
22.26	16.59	IndepRealty	IRT	4.0	cc	17.18	–0.22	.17
23.00	12.87	InfinityNatrlRscs	INR	...	dd	12.88	–0.89	...
28.14	15.65	Informatica	INFA	...	dd	24.86	+0.09	...
23.63	15.82	Infosys	INFY	2.5	22	16.97	+0.01	.2568
106.03	65.61	IngersollRand	IR	.1	64	81.61	+2.82	.02
60.77	28.49	Ingevity	NGVT	...	dd	56.35	–1.80	...
25.69	14.25	IngramMicro	INGM	1.5	18	21.02	+0.01	.078
155.44	120.51	Ingredion	INGR	2.7	12	122.59	–3.53	.82
138.35	45.44	InnovativeIndProp	IIPR	13.2	12	57.43	+0.46	1.90
19.42	11.93	InnovexIntl	INVX	...	6	17.35	+0.73	...
95.98	44.14	Insperity	NSP	4.8	48	50.38	–2.55	.60
218.52	73.92	InspireMedical	INSP	...	46	79.88	–0.17	...
280.00	150.83	InstalledBldg	IBP	.6	29	259.63	–8.33	.37
41.64	22.49	InsteelInds	IIIN	.3	24	38.50	–0.10	.03
146.36	99.73	IntegerHoldings	ITGR	...	46	103.31	+1.97	...
189.35	142.29	ICE	ICE	1.1	33	169.77	–4.20	.48
137.25	94.78	InterContHtls	IHG	1.4	25	119.77	–1.25	.566
42.21	24.28	IntercorpFinSvcs	IFS	2.5	9	40.08	–1.88	1.00
296.16	203.51	IBM	IBM	2.5	43	266.40	+12.96	1.68
106.77	62.33	IntlFlavors	IFF	2.5	dd	63.53	–2.09	.40
60.36	43.27	IntlPaper	IP	4.0	dd	46.43	+0.44	.4625
54.84	27.20	IntlSeaways	INSW	1.0	10	47.61	+0.50	.65
33.05	22.51	Interpublic	IPG	5.1	22	25.65	–0.74	.33
39.01	20.86	IntrepidPotash	IPI	...	dd	28.25	–0.96	...
31.65	25.21	InvenTrust	IVT	3.2	21	29.72	–0.34	.2377
9.42	5.86	InvescoMtg	IVR	18.5	19	7.34	–0.23	.34
36.75	29.28	InvitatHomes	INVH	3.9	66	29.64	–0.57	.29
71.30	7.50	IonQ	IONQ	...	dd	70.41	+14.80	...
130.24	72.33	IronMountain	IRM	3.1	cc	99.89	+3.20	.785
7.38	4.42	ItauUnibanco	ITUB	5.3	10	7.33	+0.36	.0029

J

24.30	13.28	JBG SMITH Prop	JBGS	2.9	dd	23.76	+0.25	.175
18.02	10.19	JBS	JBS	...	12	15.24	–0.54	...
148.76	90.08	JBT Marel	JBTM	.3	dd	134.84	–2.61	.10
16.43	3.27	JELD-WEN	JELD	...	dd	5.54	–0.75	...
30.40	13.36	J.Jill	JILL	1.7	8	18.02	+0.08	.08
315.80	202.16	JPMorganChase	JPM	1.8	16	314.78	+7.87	1.50
232.84	108.66	Jabil	JBL	.1	44	224.34	+10.28	.08
10.41	9.94	JacksonAcqnIIA	JACS	...	62	10.38	+0.02	...
0.29	0.17	JacksonAcqnIIRt	JACS.RT	...	...	.25	–0.01	...
115.22	64.70	JacksonFinl	JXN	3.2	dd	100.79	+3.01	.80
152.40	105.15	JacobsSolns	J	.9	37	149.17	+2.47	.32
43.57	17.91	JamesHardie	JHX	...	25	19.27	–0.72	...
46.68	28.26	JanusHenderson	JHG	3.6	17	44.82	–0.12	.40
10.80	5.99	JanusIntl	JBI	...	33	10.17	–0.17	...
82.68	39.28	JefferiesFinl	JEF	2.3	26	69.49	+2.84	.40
10.50	10.02	JenaAcqnIIA	JENA	...	...	10.14	...	...
0.40	0.17	JenaAcqnIIRt	JENA.RT	...	...	.18	–0.01	...
37.36	13.42	JinkoSolar	JKS	11.1	dd	24.92	–0.17	1.30
20.95	4.78	JobyAviation	JOBY	...	dd	16.58	+2.58	...
181.16	140.68	J&J	JNJ	3.0	19	176.19	–1.87	1.30
112.63	68.03	JohnsonControls	JCI	1.5	32	108.69	+1.16	.40
322.37	194.36	JonesLang	JLL	...	27	318.48	+6.11	...
12.37	1.60	JumiaTech	JMIA	...	...	11.62	+1.71	...

K

92.39	46.38	KB Financial	KB	2.4	8	83.82	–1.57	.657
89.45	48.90	KB Home	KBH	1.6	8	63.94	–1.94	.25
72.60	43.89	KBR	KBR	1.4	17	48.77	–0.62	.165
26.05	14.34	KE Holdings	BEKE	1.6	43	19.74	–0.33	.36
170.40	86.15	KKR	KKR	.5	71	148.92	+5.58	.185
12.92	8.28	KKR RealEstFin	KREF	10.5	dd	9.52	–0.07	.25
4.88	1.10	KoreGroup	KORE	...	dd	2.23	+0.07	...
21.61	14.77	KT	KT	3.3	14	19.39	–0.35	.1484
429.95	281.30	Kadant	KAI	.4	34	305.45	–8.07	.34
66.61	25.03	Karman	KRMN	...	cc	66.12	+1.79	...
83.22	77.20	Kellanova	K	...	20	77.38	–2.05	...
73.01	45.02	Kemper	KMPR	2.5	10	51.83	–1.58	.32
32.18	17.30	Kennametal	KMT	3.8	18	20.99	+0.23	.20
11.88	5.98	Kennedy-Wilson	KW	5.6	dd	8.62	–0.34	.12
49.99	24.80	KenonHoldings	KEN	11.1	5	43.10	–3.59	4.80
25.17	17.15	Kenvue	KVUE	4.5	25	18.34	–0.65	.2075
20.04	12.73	KeyCorp	KEY	4.3	dd	19.08	+0.02	.205
186.20	121.43	KeysightTech	KEYS	...	57	178.15	+7.61	...
63.49	29.33	Kforce	KFRC	5.2	13	30.07	–0.39	.39
44.89	27.07	KilroyRealty	KRC	4.9	24	44.23	+1.06	.54
16.99	10.98	KimbellRoyalty	KRP	12.4	dd	13.37	–0.16	.38
25.83	17.93	KimcoRealty	KIM	4.6	26	21.94	–0.45	.25
31.48	21.46	KinderMorgan	KMI	4.3	22	27.42	–0.16	.2925
29.89	6.63	KinderCareLearning	KLC	...	dd	6.95	–0.52	...
67.60	39.25	Kinetik	KNTK	7.3	59	42.94	–0.79	.78
16.80	7.06	KingswayFin	KFS	...	dd	14.43	+0.09	...
23.65	8.99	KinrossGold	KGC	.5	19	23.49	+0.21	.043
531.79	405.00	KinsaleCapital	KNSL	.2	22	428.71	–2.98	.17
132.21	82.55	Kirby	KEX	...	16	84.05	–2.02	...
28.24	18.52	KiteRealty	KRG	4.9	28	22.18	–0.35	.27
57.20	40.25	Klarna	KLAR	...	...	43.01	+0.09	...
49.55	23.77	Klaviyo	KVYO	...	dd	35.23	+4.04	...
108.83	74.21	KnifeRiver	KNF	...	28	75.61	–2.35	...
61.51	36.69	Knight-Swift	KNX	1.8	39	40.04	–1.65	.18
9.04	5.28	KnotOffshore	KNOP	1.2	22	9.03	+0.43	.026
23.03	12.19	Knowles	KN	...	81	22.59	+0.44	...
50.43	28.37	KodiakGasSvcs	KGS	5.2	37	33.26	+0.01	.45
21.39	6.04	Kohl's	KSS	2.9	9	17.26	+1.96	.125
32.91	21.48	Philips	PHG	2.9	dd	28.09	–0.11	.886
96.80	50.00	KontoorBrands	KTB	2.6	18	80.42	–0.51	.52
39.83	22.99	Koppers	KOP	1.1	41	29.00	+0.25	.08
15.19	6.68	KoreaElecPwr	KEP	.4	4	13.11	–0.30	.0746
80.64	59.23	KornFerry	KFY	2.6	16	73.07	+0.79	.48
4.68	1.39	KosmosEnergy	KOS	...	dd	1.69	+0.02	...
74.90	54.83	Kroger	KR	2.1	17	65.58	–2.71	.35
12.98	4.70	KronosWorldwide	KRO	3.3	10	5.99	–0.04	.05
10.00	1.43	KukeMusic	KUKE	...	dd	1.48	–0.10	...
44.20	22.26	Kyndryl	KD	...	26	31.35	–0.60	...

L

52.54	24.38	LatamAirlines	LTM	1.3	12	47.17	–1.22	.6104
129.38	72.31	LCI Inds	LCII	4.7	16	97.44	–2.92	1.15
4.97	2.43	LG Display	LPL	...	dd	4.79	+0.33	...
9.68	4.88	LSB Inds	LXU	...	dd	8.24	+0.23	...
39.89	31.70	LTC Properties	LTC	6.4	20	35.81	–0.41	.19
286.81	193.09	L3HarrisTech	LHX	1.7	32	283.94	+4.74	1.20
10.29	6.85	LXP Industrial	LXP	5.9	33	9.22	+0.01	.135
48.31	31.99	La-Z-Boy	LZB	2.6	15	33.70	+0.01	.22
283.47	209.38	Labcorp	LH	...	31	277.27	–0.68	...
12.12	9.68	LadderCapital	LADR	8.1	16	11.35	–0.27	.23
83.98	47.87	LambWeston	LW	2.7	22	55.66	–0.76	.37
87.60	37.81	LandBridge	LB	.8	cc	51.35	–2.05	.10
2.69	1.32	Lanvin	LANV	...	dd	2.09	+0.01	...
58.05	30.18	LasVegasSands	LVS	1.9	27	53.87	+0.37	.25
61.14	31.97	Lazard	LAZ	3.5	20	56.83	+1.24	.50
115.47	73.85	Lear	LEA	2.9	12	105.34	–0.29	.77
14.24	6.48	Leggett&Platt	LEG	2.1	9	9.38	–0.23	.05
202.90	123.62	Leidos	LDOS	.9	18	187.45	+3.59	.40
61.82	15.27	Lemonade	LMND	...	dd	60.96	+8.39	...
18.75	7.90	LendingClub	LC	...	27	17.62	+0.94	...
182.24	98.42	Lennar A	LEN	1.6	11	127.32	–9.95	.50
168.22	94.09	Lennar B	LEN.B	1.6	10	121.26	–9.84	.50
689.44	500.10	LennoxIntl	LII	1.0	23	539.64	–4.84	1.30
23.13	12.17	LeviStrauss	LEVI	2.3	22	22.66	+0.75	.14
23.58	9.50	LibertyEnergy	LBRT	2.9	8	10.95	+0.26	.08
34.99	21.49	LifeTime	LTH	...	27	27.83	–0.74	...
7.29	2.90	LifezoneMetals	LZM	...	...	5.22	+0.61	...
3.15	0.91	LightInTheBox	LITB	...	13	1.99	–0.09	...
18.96	7.34	Lightspeed	LSPD	...	dd	12.61	+0.74	...
939.86	623.78	EliLilly	LLY	.8	50	751.99	–3.40	1.50
43.66	27.58	LincolnNational	LNC	4.4	7	41.26	–0.89	.45
150.96	112.14	Lindsay	LNN	1.1	20	138.93	–0.59	.37
9.24	5.55	LionsgateStudios	LION	...	dd	6.86	–0.51	...
405.68	262.10	LithiaMotors	LAD	.7	10	332.43	–1.63	.55
5.20	2.28	LithiumAmericas	LAC	...	dd	3.25	+0.39	...
3.96	1.71	LithiumArgentina	LAR	...	dd	3.28	+0.26	...
175.25	102.72	LiveNationEnt	LYV	...	71	163.72	–10.01	...
50.30	22.68	LiveOakBcshs	LOB	.3	30	37.12	+0.59	.03
36.08	22.82	LiveRamp	RAMP	...	cc	27.59	+1.19	...
9.04	0.93	LiveWire	LVWR	...	dd	5.26	+0.42	...
4.63	2.56	LloydsBanking	LYG	3.7	...	4.45	–0.07	.066
5.05	1.01	loanDepot	LDI	...	dd	3.72	–0.55	...
99.67	62.11	Loar	LOAR	...	cc	80.01	+3.53	...
5.75	1.18	LocalBounti	LOCL	...	dd	3.42	+1.22	...
618.95	410.11	LockheedMartin	LMT	2.8	27	472.94	+1.63	3.30
98.33	75.16	Loews	L	.3	15	96.69	–0.96	.0625
14.17	7.06	LomaNegra	LOMA	...	13	7.21	–0.40	...
122.87	78.82	Louisiana-Pacific	LPX	1.3	21	88.30	–7.61	.28
287.01	206.39	Lowe's	LOW	1.8	22	265.20	–6.63	1.20
13.25	7.66	LuckyStrike	LUCK	2.3	dd	9.58	–0.24	.055
4.15	2.22	LufaxHolding	LU	...	...	3.32	+0.31	...
10.33	3.01	LumenTech	LUMN	...	dd	5.71	–0.34	...
2.84	2.05	LumentFinance	LFT	10.9	12	2.20	–0.12	.04
12.50	3.56	LuxExperience	LUXE	...	dd	8.60	–0.55	...
15.64	9.41	Luxfer	LXFR	3.7	16	14.08	+0.76	.13
97.60	47.55	LyondellBasell	LYB	10.5	68	52.01	–3.21	1.37

M

14.31	7.69	MAC Copper	MTAL	...	dd	12.21	+0.03	...
225.70	150.75	M&T Bank	MTB	3.0	13	202.02	+3.22	1.50
8.26	3.28	MBIA	MBI	...	dd	7.80	+0.01	...
20.39	14.70	MDU Rscs	MDU	...	16	16.71	+0.47	...
13.20	7.85	MFA Financial	MFA	14.6	11	9.87	–0.24	.36
29.01	21.94	MGIC Investment	MTG	2.1	9	28.33	–0.10	.15
42.54	25.30	MGM Resorts	MGM	...	20	35.80	+1.25	...
176.18	100.22	M/I Homes	MHO	...	8	147.65	–6.45	...
27.71	12.51	MinisoGroup	MNSO	2.4	24	25.05	+0.32	.2896
32.49	18.25	MNTN	MNTN	...	dd	20.22	+0.47	...
8.10	1.83	MOGU	MOGU	...	dd	4.14	–0.76	...
54.87	43.53	MPLX	MPLX	7.6	12	50.33	–0.75	.9565
82.50	13.45	MP Materials	MP	...	dd	73.22	+9.71	...
15.59	9.23	MRC Global	MRC	...	dd	14.25	–0.17	...
185.12	127.86	MSA Safety	MSA	1.2	24	170.97	+1.71	.53
642.45	486.74	MSCI	MSCI	1.3	37	559.75	–23.50	1.80
18.09	13.70	MSC Incm Fd	MSIF	9.9	10	14.16	+0.05	.36
94.31	68.10	MSC Industrial	MSM	3.7	26	90.99	–0.36	.85
10.31	4.63	MV Oil	MVO	16.7	5	6.15	+0.06	.185
22.27	12.48	Macerich	MAC	3.9	dd	17.44	–0.70	.17
19.00	12.40	MachNaturalRscs	MNR	17.3	7	13.09	–0.51	.38
18.13	9.76	Macy's	M	4.2	10	17.55	+0.60	.1824
46.18	28.29	MSG Ent	MSGE	...	60	45.15	+0.88	...
237.99	173.26	MSG Sports	MSGS	...	dd	213.62	+0.59	...
47.79	30.39	MagnaIntl	MGA	4.1	11	46.94	+0.56	.485
5.16	2.51	Magnachip	MX	...	dd	3.26	+0.15	...
26.78	10.39	Magnera	MAGN	...	dd	11.16	+0.12	...
29.02	19.09	MagnoliaOil	MGY	2.5	13	24.02	+0.22	.15
67.77	47.00	MainStreetCap	MAIN	4.7	11	65.78	–1.20	.255
19.65	12.05	ManchesterUnited	MANU	...	dd	15.22	–1.19	...
13.62	7.06	Manitowoc	MTW	...	8	9.98	–0.23	...
75.39	36.96	Manpower	MAN	3.9	dd	37.34	–1.05	.72
33.07	25.92	ManulifeFinl	MFC	3.9	14	31.58	–0.31	3.1999
186.28	115.10	MarathonPetrol	MPC	2.0	27	185.46	+5.18	.91
42.80	27.61	Marcus&Millichap	MMI	1.6	dd	31.60	–0.77	.25
23.16	14.13	Marcus	MCS	2.0	35	15.64	–0.46	.08
10.32	7.49	MarineProducts	MPX	6.1	23	9.14	+0.12	.14
36.42	16.85	MarineMax	HZO	...	dd	25.26	–0.66	...
2075.92	1521.25	Markel	MKL	...	12	1934.95	–19.12	...
100.32	49.22	MarriottVacations	VAC	4.1	11	76.32	–0.75	.79
248.00	195.01	Marsh&McLen	MMC	1.8	24	196.78	–6.15	.90
633.23	441.95	MartinMarietta	MLM	.5	34	618.57	+2.71	.83
86.70	56.55	Masco	MAS	1.7	19	72.24	–1

DATA NEW YORK STOCK EXCHANGE COMPOSITE LIST

BARRONS.COM/DATA

–52-Week– High	Low	Name	Tick Sym	Yld	P/E	Last	Chg.	Div Amt.
20.81	13.31	NomadFoods	NOMD	5.1	9	13.36	–0.77	.17
7.59	4.86	Nomura	NMR	4.5	9	7.47	–0.04	.2376
3.83	2.13	NordicAmTankers	NAT	8.3	51	3.26	+0.10	.10
291.69	201.63	NorfolkSouthern	NSC	1.9	19	283.71	+8.99	1.35
22.08	12.12	NorthAmConstr	NOA	2.5	17	13.52	–0.15	.0872
5.75	3.88	NoEuroOil	NRT	10.2	9	5.12	–0.16	.26
44.31	19.88	NorthernOil&Gas	NOG	7.2	4	25.06	–0.38	.45
18.86	11.43	NorthpointeBcshs	NPB	.5	...	18.48	+0.31	.025
600.99	426.24	NorthropGrum	NOC	1.6	21	573.03	–2.93	2.31
44.38	38.03	NorthwestNat	NWN	4.6	17	42.53	+0.26	.49
29.29	14.21	NorwegCruise	NCLH	...	18	25.23	–1.42	...
2.57	1.22	NouveauMonde	NMG	...	dd	2.27	+0.12	...
130.46	96.06	Novartis	NVS	2.8	18	122.93	–1.19	3.994
129.48	45.05	NovoNordisk	NVO	2.0	17	61.40	+6.53	.4119
16.35	9.01	NuHoldings	NU	...	34	16.17	+0.48	...
12.41	5.32	NuSkinEnts	NUS	2.0	6	12.09	+0.05	.06
170.52	97.59	Nucor	NUE	1.7	24	133.30	–8.05	.55
53.50	9.71	NuScalePower	SMR	...	dd	46.77	+10.43	...
65.08	43.70	Nutrien	NTR	3.9	20	56.61	–0.34	.545
4.09	1.54	NuvationBio	NUVB	...	dd	3.22	+0.08	...
18.01	14.21	NuvChurchDirect	NCDL	12.0	8	15.03	–0.31	.45
99.45	41.71	nVentElectric	NVT	.8	28	98.99	+4.21	.20

O

47.66	33.15	OFGBancorp	OFG	2.7	10	44.28	+0.52	.30
46.91	39.10	OGE Energy	OGE	3.8	18	44.13	–0.34	.4212
16.04	9.23	O-I Glass	OI	...	dd	13.13	+0.21	...
82.25	66.38	ONE Gas	OGS	3.5	18	75.77	–0.04	.67
118.07	70.63	ONEOK	OKE	5.8	14	71.55	–1.50	1.03
7.04	4.35	ON24	ONTF	...	dd	5.76	+0.28	...
30.93	15.44	Openlane	KAR	...	39	29.09	+0.21	...
37.34	17.55	OR Royalties	OR	.5	89	37.21	+1.26	.055
19.98	12.95	OutfrontMedia	OUT	6.4	31	18.65	–0.26	.30
56.49	34.78	OccidentalPetrol	OXY	2.1	27	46.10	+0.43	.24
30.98	15.46	OceaneeringIntl	OII	...	12	24.36	+0.10	...
6.35	0.91	Offerpad	OPAD	...	dd	5.09	+0.75	...
69.76	32.15	Oil-Dri	ODC	1.1	19	65.38	–0.16	.18
5.99	3.08	OilStatesIntl	OIS	...	51	5.72	+0.10	...
35.64	17.91	OkeanisEcoTankers	ECO	6.2	14	29.28	+0.02	.70
136.53	7.00	Oklo	OKLO	...	dd	135.23	+52.52	...
41.15	33.00	OldRepublic	ORI	2.9	11	39.83	–0.44	.29
49.60	17.66	Olin	OLN	3.3	dd	24.15	–2.23	.20
44.42	35.04	OmegaHealthcare	OHI	6.5	26	41.53	–0.95	.67
107.00	68.37	Omnicom	OMC	3.7	11	75.01	–2.19	.70
64.05	34.59	OnHolding	ONON	...	99	45.23	+2.34	...
30.45	21.94	OneLiberty	OLP	7.9	18	22.81	–0.08	.45
7.64	1.21	OneConnectFin	OCFT	...	dd	7.28	+0.07	...
63.25	38.00	OneMain	OMF	6.8	11	60.83	+0.25	1.04
45.83	25.50	Onity	ONIT	...	11	42.91	–2.62	...
228.42	85.88	OntoInnovation	ONTO	...	30	122.67	+11.69	...
17.00	10.93	Ooma	OOMA	...	dd	12.80	+0.27	...
79.99	47.39	Oppenheimer A	OPY	.9	10	78.17	+1.52	.18
17.73	4.32	OppFi	OPFI	.0	dd	11.74	+0.75	.25
345.72	118.86	Oracle	ORCL	.6	71	308.66	+16.48	.50
9.01	5.69	OrchidIsland	ORC	20.6	36	7.00	–0.09	.12
20.09	8.01	Organon	OGN	.8	4	10.45	–0.20	.02
41.17	28.80	OriginBancorp	OBK	1.7	16	35.74	+0.34	.15
9.95	4.64	OrionGroup	ORN	...	29	8.07	+0.54	...
4.32	1.46	OrionProperties	ONL	2.9	dd	2.73	–0.25	.02
19.48	8.42	Orion	OEC	1.0	31	8.48	–0.80	.0207
27.21	17.75	Orix	IX	2.5	12	27.05	+0.24	.4035
95.37	61.58	OrmatTech	ORA	.5	43	92.49	+1.04	.12
23.79	11.20	OscarHealth	OSCR	...	dd	18.97	–0.36	...
144.30	76.82	Oshkosh	OSK	1.5	13	133.32	–3.70	.51
3.22	1.16	OsiskoDevelopment	ODV	...	dd	3.14	+0.05	...
106.83	84.25	OtisWorldwide	OTIS	1.9	24	89.16	+0.10	.42
47.18	29.80	Ovintiv	OVV	2.9	18	41.25	–0.61	.30
16.38	4.56	Owens&Minor	OMI	...	dd	5.24	–0.10	...
214.53	123.41	OwensCorning	OC	1.9	38	145.57	–6.71	.69
10.30	2.75	Owlet	OWLT	...	dd	8.17	+1.22	...
89.86	36.25	OxfordIndustries	OXM	6.2	12	44.45	–2.68	.69

P Q

43.92	7.50	PACS Group	PACS	...	...	11.97	+2.22	...
34.22	13.62	PBF Energy	PBF	3.7	dd	30.13	+2.68	.275
21.72	12.97	PG&E	PCG	.7	14	14.91	–0.54	.025
59.88	36.25	PHINIA	PHIN	1.8	23	58.52	+0.32	.27
190.28	119.76	PJT Partners	PJT	.5	32	187.68	+3.87	.25
27.93	19.22	PLDT	PHI	6.2	8	19.51	...	.8414
216.26	145.12	PNC Finl	PNC	3.3	14	205.52	+3.54	1.70
74.01	39.40	POSCO	PKX	2.8	43	50.22	–0.52	.4492
137.24	90.24	PPG Ind	PPG	2.6	19	109.42	–1.30	.71
37.38	31.22	PPL	PPL	3.1	27	35.69	–0.47	.2725
50.28	23.50	ProgHoldings	PRG	1.4	7	35.50	–0.06	.13
29.84	13.61	PROS	PRO	...	dd	16.41	+1.88	...
7.77	1.55	PSQ	PSQH	...	dd	2.29	+0.33	...
14.28	8.85	P10	PX	1.2	96	11.97	–0.17	.0375
113.47	59.28	PVH	PVH	.2	10	86.53	+5.48	.0375
250.82	172.72	PackagingCpAm	PKG	2.4	21	211.28	–3.87	1.25
21.98	13.70	PagerDuty	PD	...	dd	16.32	–0.12	...
11.16	6.11	PagSeguroDig	PAGS	1.3	9	10.55	+1.01	.12
16.43	11.51	PalmerSquCapBDC	PSBD	11.1	24	13.47	–0.17	.36
97.55	54.95	PampaEnergia	PAM	...	7	57.44	–2.04	...
37.73	19.80	PanAmerSilver	PAAS	1.3	25	36.46	–0.22	.12
36.39	11.86	ParPacific	PARR	...	dd	34.97	+2.15	...
82.24	41.67	ParTechnology	PAR	...	dd	42.32	–1.70	...
7.85	3.75	ParamountGroup	PGRE	...	dd	6.53	–0.60	...
20.72	11.97	ParkAerospace	PKE	2.6	55	19.02	+0.29	.125
16.23	8.27	ParkHotels	PK	8.3	45	11.98	+0.03	.25
779.77	488.45	ParkerHannifin	PH	1.0	28	755.68	–3.10	1.80
114.68	54.56	Parsons	PSN	...	23	81.90	+5.28	...
267.76	158.03	PaycomSoftware	PAYC	.7	29	216.60	–6.03	.375
40.43	19.53	Paymentus	PAY	...	79	34.55	+1.79	...
26.25	10.63	Paysafe	PSFE	...	dd	13.86	–0.19	...
29.94	9.61	PeabodyEnergy	BTU	1.3	22	22.72	+4.31	.075
15.77	10.14	PeakstoneRealty	PKST	2.9	dd	13.68	–0.43	.10
17.90	13.27	Pearson	PSO	2.2	17	13.98	–0.23	.0891
15.12	7.41	PebblebrookHotel	PEB	.3	dd	11.96	+0.28	.01
17.67	10.39	PediatrixMedical	MD	...	13	16.27	–0.37	...
43.44	34.13	PembinaPipeline	PBA	5.1	19	40.00	+0.75	.5108
11.90	8.82	PennantParkFR	PFLT	12.6	12	9.78	–0.38	.1025
7.53	5.72	PennantPark	PNNT	13.9	32	6.93	–0.17	.08
130.02	85.74	PennyMacFin	PFSI	1.0	17	125.02	+0.51	.30
14.93	11.70	PennyMacMtg	PMT	13.2	17	12.10	–0.15	.40
189.51	134.05	PenskeAuto	PAG	2.8	12	176.06	–3.57	1.32
112.91	74.25	Pentair	PNR	.9	30	110.30	–0.65	.25
310.00	185.13	Penumbra	PEN	...	68	255.60	–17.13	...
3.44	1.51	Perfect	PERF	...	32	1.96	–0.12	...
109.05	68.40	PerformanceFood	PFGC	...	49	105.51	–0.37	...
23.79	8.76	PerimeterSolutions	PRM	...	52	21.89	–0.37	...
18.80	8.01	PermianBasin	PBT	1.5	50	17.79	+0.10	.0164
16.33	10.01	PermianResrcs	PR	4.5	9	13.25	–0.45	.15
2.04	1.30	PermianvilleRT	PVL	3.5	20	1.92	–0.11	.023
4.63	3.26	PermRock	PRT	11.0	9	3.81	...	.0277
30.93	20.95	Perrigo	PRGO	5.5	dd	21.26	–1.01	.29
15.34	11.03	PetroleoBrasil	PBR	13.3	6	12.62	–0.01	.2403
14.01	10.28	PetroleoBrasilA	PBR.A	14.4	6	11.68	+0.01	.2403
30.43	20.92	Pfizer	PFE	7.2	13	24.03	+0.16	.43
186.69	116.12	PhilipMorris	PM	3.3	31	162.95	–3.16	1.35
140.60	91.01	Phillips66	PSX	3.7	31	129.72	–1.06	1.20
3.49	1.28	PhoenixNewMedia	FENG	...	dd	2.56	...	...
32.76	17.07	Phreesia	PHR	...	dd	23.87	–0.32	...
11.12	5.46	PiedmontRealty	PDM	.0	dd	8.97	+0.12	.125
96.50	81.47	PinnacleWest	PNW	4.1	18	86.52	–1.67	.895
40.90	23.68	Pinterest	PINS	...	13	35.81	+0.78	...
374.77	202.91	PiperSandler	PIPR	.7	31	366.30	+20.39	.70
13.11	6.66	PitneyBowes	PBI	2.7	21	11.79	+0.38	.08
114.47	77.77	PlanetFitness	PLNT	...	45	101.00	–0.77	...
11.41	2.02	PlanetLabs	PL	...	dd	11.11	+1.33	...
23.10	12.70	PlymouthIndREIT	PLYM	4.4	8	22.02	+0.02	.24
86.51	30.92	Polaris	PII	4.8	dd	55.36	–1.96	.67
49.85	39.55	PortlandGenElec	POR	4.9	16	42.79	+0.22	.525
125.84	101.05	PostHoldings	POST	...	18	103.75	–1.23	...
16.50	12.26	PostalRealty	PSTL	6.0	42	16.23	+0.26	.2425
67.40	36.20	PrecisionDrilling	PDS	...	11	57.00	–0.55	...
90.04	61.93	PrestigeCnsHlth	PBH	...	15	63.10	–0.15	...
307.91	230.98	Primerica	PRI	1.5	14	275.39	+1.16	1.04
35.85	21.60	PrimoBrands	PRMB	1.8	dd	22.48	–1.55	.10
129.02	49.10	PrimorisSvcs	PRIM	.2	29	128.82	+6.72	.08
24.14	13.00	ProAssurance	PRA	...	25	23.81	+0.02	...
88.92	53.71	ProcterHCM	PCOR	...	dd	71.31	+1.71	...
180.43	149.91	Procter&Gamble	PG	2.7	24	156.04	–1.86	1.0568
292.99	228.54	Progressive	PGR	.2	14	242.34	–5.94	.10
127.93	85.35	Prologis	PLD	3.6	31	113.51	–1.84	1.01
11.17	4.51	ProPetro	PUMP	...	dd	4.85	+0.19	...
86.76	61.57	ProsperityBcshs	PB	3.5	12	65.98	–1.86	.58
51.20	26.35	ProtoLabs	PRLB	...	84	50.55	+1.15	...
22.24	14.34	ProvidentFinSvcs	PFS	4.8	11	19.90	+0.08	.24
130.55	90.38	PrudentialFinl	PRU	5.2	23	103.59	–3.31	1.35
28.24	14.39	Prudential	PUK	...	11	27.56	–0.29	...
95.22	74.67	PSEG	PEG	3.1	21	81.60	–1.09	.63
369.99	256.60	PublicStorage	PSA	4.3	30	279.00	–13.32	3.00
149.47	88.07	PulteGroup	PHM	.7	10	131.90	–5.20	.22
88.01	34.51	PureStorage	PSTG	...	cc	87.87	+5.57	...
47.49	26.66	PursuitAttract	PRSU	...	3	36.61	–0.04	...
9.94	9.92	Pyrophyte II A	PAII	...	...	9.93	+0.01	...
112.82	63.61	Q2	QTWO	...	cc	78.18	–4.00	...
24.69	11.85	QXO	QXO	...	dd	20.62	–0.15	...
51.88	37.63	Qiagen	QGEN	...	27	45.94	+0.66	...
9.13	4.34	QuadGraphics	QUAD	4.2	dd	6.57	–0.03	.075
180.97	95.91	QuakerHoughton	KWR	1.5	dd	138.85	–2.72	.508
32.23	13.69	QuanexBldg	NX	2.3	dd	13.74	–0.66	.08
424.94	227.08	QuantaServices	PWR	.1	60	388.58	+6.05	.10
15.03	3.40	QuantumScape	QS	...	dd	13.42	+3.47	...
5.08	1.77	Qudian	QD	...	9	3.91	–0.37	...
185.62	146.17	QuestDiag	DGX	1.7	22	183.60	+0.69	.80

R

416.33	272.50	RBC Bearings	RBC	...	48	379.98	+4.88	...
119.58	78.08	RB Global	RBA	1.0	59	118.90	+1.75	.31
56.33	44.19	RELX	RELX	1.8	35	47.03	+0.53	.2638
14.31	6.90	RE/MAX	RMAX	...	21	9.77	+0.01	...
64.47	25.76	REV	REVG	.4	28	58.92	–2.89	.06
457.26	123.03	RH	RH	...	42	224.70	+7.08	...
91.15	64.59	RLI	RLI	1.0	18	64.61	–2.27	.16
10.84	6.16	RLJ Lodging	RLJ	7.8	37	7.67	+0.02	.15
2.84	1.57	RLX Tech	RLX	.6	33	2.53	–0.08	.01
7.22	4.10	RPC	RES	3.5	18	4.51	+0.04	.04
141.79	95.28	RPM	RPM	1.7	23	122.45	–3.94	.51
161.26	112.27	RTX	RTX	1.7	35	158.24	+2.39	.68
31.98	12.19	RXO	RXO	...	dd	16.14	–0.41	...
38.84	29.32	RadianGroup	RDN	2.7	9	37.23	+2.08	.255
3.19	1.28	Rafael	RFL	...	dd	1.44	+0.10	...
55.08	40.70	Ralliant	RAL	.5	...	43.42	+2.10	.05
321.77	176.61	RalphLauren	RL	1.2	25	312.45	–2.69	.9125
43.50	28.99	RangeResources	RRC	1.0	17	34.50	–0.80	.09
18.45	10.56	RangerEnergySvcs	RNGR	1.7	14	13.72	+0.06	.06
8.70	2.91	Ranpak	PACK	...	dd	5.06	+0.38	...
175.27	117.57	RaymondJames	RJF	1.1	17	174.06	+3.79	.50
10.28	3.35	RayonierAdvMatls	RYAM	...	dd	7.13	+0.84	...
32.88	21.84	Rayonier	RYN	4.2	11	25.71	–0.59	.2725
8.31	3.70	ReadyCapital	RC	11.5	dd	4.34	+0.15	.125
64.88	50.71	RealtyIncome	O	5.5	58	59.16	–1.25	.2695
282.95	63.60	Reddit	RDDT	...	cc	264.48	+10.19	...
26.66	6.30	Redwire	RDW	...	dd	7.95	–0.74	...
8.07	4.68	RedwoodTrust	RWT	12.0	dd	6.02	–0.20	.18
185.28	90.56	RegalRexnord	RRX	1.0	38	143.45	+4.59	.35
46.00	25.41	RegionalMgmt	RM	2.7	13	44.20	+1.57	.30
27.96	17.74	RegionsFinl	RF	3.9	13	27.16	...	.265
233.81	159.25	ReinsGrp	RGA	2.0	16	186.56	–5.64	.93
347.44	250.07	Reliance	RS	1.7	21	287.93	–2.79	1.20
300.00	219.00	RenaissanceRe	RNR	.7	6	243.02	–4.33	.40
40.40	26.97	Renasant	RNST	2.3	15	38.31	–0.41	.22
27.37	19.60	RentokilInit	RTO	2.3	37	24.40	–1.07	.2738
25.01	15.12	ReposiTrak	TRAK	.4	53	17.63	+0.61	.02
258.75	197.61	RepublicSvcs	RSG	1.1	34	226.94	–1.54	.625
42.99	14.18	ResideoTech	REZI	...	dd	42.03	+3.96	...
293.81	199.92	ResMed	RMD	.9	29	273.19	+3.05	.60
74.09	58.71	RestaurantBrands	QSR	3.9	24	63.76	+0.84	.62
39.58	16.80	Revolve	RVLV	...	37	23.57	+1.23	...
129.50	81.36	Revvity	RVTY	.3	37	86.72	+3.85	.07
32.48	16.73	RexAmerRscs	REX	...	21	30.53	+0.12	...
52.37	29.68	RexfordIndlRealty	REXR	4.1	31	41.98	–1.38	.43
42.19	20.59	RingCentral	RNG	...	dd	31.22	+0.86	...
72.08	51.67	RioTinto	RIO	5.9	10	62.38	–0.06	1.48
6.00	3.94	Riskified	RSKD	...	dd	4.77	+0.17	...
10.35	9.87	RithmAcqnA	RAC	...	...	10.25	+0.05	...
12.74	9.13	RithmCapital	RITM	8.3	9	12.11	–0.27	.25
3.53	2.29	RithmProperty	RPT	9.0	dd	2.66	–0.06	.06
0.28	0.02	RivernorthOppsFdRt	RIV.RT	...	...	.02	–0.07	...
78.41	33.18	RobertHalf	RHI	6.8	20	34.47	–0.97	.59
150.59	37.50	Roblox	RBLX	...	dd	135.18	+1.87	...
22.56	10.06	RocketCos.	RKT	.0	dd	20.51	–0.59	.80
360.92	215.00	Rockwell	ROK	1.5	41	347.82	+2.89	1.31
40.70	23.18	RogersComm B	RCI	4.0	17	35.38	–0.41	.3672
114.05	51.43	Rogers	ROG	...	dd	81.75	+0.75	...
59.10	45.34	Rollins	ROL	1.2	55	55.51	–1.86	.165
147.64	106.10	RoyalBkCanada	RY	2.8	16	147.26	+3.12	1.1134
366.50	164.01	RoyalCaribbean	RCL	.9	25	328.60	–7.82	1.00
103.00	30.35	Rubrik	RBRK	...	dd	80.23	+5.73	...
22.55	9.54	RushStreetInt	RSI	...	cc	22.02	+0.86	...
77.16	50.08	RyanSpecialty	RYAN	.9	cc	53.28	+1.66	.12
191.00	125.54	RyderSystem	R	2.0	16	183.75	–3.70	.91
27.41	17.18	RyersonHolding	RYI	3.3	dd	22.45	...	.1875
121.77	76.27	RymanHospitality	RHP	4.8	23	95.54	–4.63	1.15

S

313.28	217.52	SAP	SAP	.7	44	266.91	+9.75	2.6298
579.05	427.14	S&P Global	SPGI	.8	39	507.16	–37.07	.96
10.30	3.63	SeacorMarine	SMHI	...	dd	6.83	+0.17	...
2.53	0.20	SES AI	SES	...	dd	1.58	+0.33	...
11.85	6.78	SFL	SFL	10.2	30	7.85	–0.17	.20
18.15	8.60	SITE Centers	SITC	.0	1	8.67	–0.16	3.25
24.58	19.84	SK Telecom	SKM	5.1	12	21.86	+0.07	.3335
82.81	45.15	SLGreenRealty	SLG	5.0	dd	61.66	–4.01	.2575
46.42	19.67	SM Energy	SM	3.1	4	25.66	–1.08	.20
15.51	1.02	SOS	SOS	...	dd	1.90	+0.05	...
209.38	115.00	SPX Tech	SPXC	...	42	188.04	+1.72	...
39.81	28.61	STAG Indl	STAG	4.3	28	34.97	–1.29	.1242
77.50	58.25	SabineRoyalty	SBR	7.2	15	76.73	+0.01	.5841
35.00	16.26	SableOffshoreA	SOC	...	dd	23.56	+0.48	...
5.24	3.02	SafeBulkers	SB	4.4	11	4.53	–0.02	.05
27.53	13.43	Safehold	SAFE	4.3	11	16.30	–0.18	.177
369.00	226.48	Salesforce	CRM	.7	36	247.09	+4.33	.416
15.92	7.54	SallyBeauty	SBH	...	8	15.51	+0.51	...
61.90	31.40	Samsara	IOT	...	dd	40.08	+1.82	...
7.22	3.43	SanJuanBasin	SJT	...	...	5.76	–0.02	...
13.19	8.81	SandRidgeEnergy	SD	4.0	6	11.25	–0.17	.12
12.19	5.33	SandstormGold	SAND	.5	cc	11.99	+0.20	.0145
26.49	21.10	SaratogaInvt	SAR	12.0	10	24.85	+0.34	.25
7.34	2.78	Sasol	SSL	...	12	6.64	–0.37	...
42.39	31.25	SaulCenters	BFS	7.4	24	31.74	–0.48	.59
13.11	6.48	SaversValue	SVV	...	61	12.65	+0.21	...
46.16	31.11	Schlumberger	SLB	3.3	12	34.43	–1.14	.285
33.90	20.59	SchneiderNatl	SNDR	1.7	31	22.41	–1.42	.095
99.59	62.41	SchwabC	SCHW	1.1	25	94.33	+0.79	.27
74.67	30.63	ScorpioTankers	STNG	2.7	8	58.81	+0.12	.40
93.90	45.61	ScottsMiracleGro	SMG	4.5	76	58.05	–2.70	.66
9.99	5.13	ScullyRoyalty	SRL	4.5	dd	5.72	+0.57	.26
199.30	83.09	Sea	SE	...	98	192.76	–3.29	...
20.55	9.40	SeabridgeGold	SA	...	dd	20.15	+1.32	...
42.41	17.74	Seadrill	SDRL	...	27	31.01	–1.77	...
38.85	22.78	SealedAir	SEE	2.3	17	34.10	+0.20	.20
34.51	16.52	SeaportEnt	SEG	...	dd	24.14	–1.86	...
22.07	11.65	SelectMedical	SEM	2.0	12	12.35	–0.16	.0625
15.14	7.20	SelectWater	WTTR	2.8	31	9.98	+0.97	.07
6.86	1.62	SelectQuote	SLQT	...	dd	2.05	–0.04	...
95.77	61.90	Sempra	SRE	3.1	20	83.20	–0.74	.645
18.74	7.01	Semrush	SEMR	...	dd	7.32	–0.09	...
37.40	17.32	SensataTech	ST	1.5	41	31.27	+0.01	.12
121.54	66.15	SensientTech	SXT	1.6	32	102.94	–3.48	.41
29.29	15.36	SentinelOne	S	...	dd	19.10	+0.81	...
58.30	7.30	SequansComms	SQNS	...	...	9.84	–0.10	...
4.77	2.43	SeritageGrowth	SRG	...	dd	4.12	–0.09	...
89.37	71.75	ServiceIntl	SCI	1.6	22	80.04	–0.05	.32
1198.09	678.66	ServiceNow	NOW	...	cc	961.15	+32.19	...
101.37	66.48	ServisFirst	SFBS	1.6	18	84.24	+0.54	.335
144.65	72.93	ShakeShack	SHAK	...	cc	99.62	–1.15	...
128.51	60.50	SharkNinja	SN	...	31	114.96	+1.03	...
74.21	58.55	Shell	SHEL	4.0	16	70.79	–0.55	.716
400.42	308.84	SherwinWilliams	SHW	.9	34	346.80	–13.30	.79
127.50	68.09	Shift4Paymts	FOUR	...	32	86.89	–0.51	...
52.00	28.76	ShinhanFin	SHG	2.5	8	49.64	+0.27	.4103
17.94	11.75	ShoulderInnov	SI	...	dd	14.42	–1.29	...
38.80	14.35	Shutterstock	SSTK	6.1	12	21.71	+0.79	.33
9.85	3.05	Sibanye-Stillwater	SBSW	...	dd	9.54	+0.82	...
106.28	45.55	SignetJewelers	SIG	1.3	32	95.87	+4.80	.32
27.50	22.52	SilaRealty	SILA	6.2	36	25.83	+0.59	.40
58.14	42.79	SilganHoldings	SLGN	1.9	15	42.80	–1.18	.20
11.64	9.95	SilverBoxIVA	SBXD	...	39	10.49	+0.01	...
17.64	6.36	Similarweb	SMWB	...	dd	9.69	–0.41	...
190.14	136.34	SimonProperty	SPG	4.8	26	180.72	–1.75	2.15
197.82	137.35	SimpsonMfg	SSD	.6	23	181.87	–6.88	.29
21.03	12.78	SiriusPoint	SPNT	...	20	17.69	–1.35	...
160.75	101.25	SiteOneLandscape	SITE	...	49	135.29	–4.29	...
49.77	21.30	SixFlags	FUN	...	dd	22.32	–1.13	...
25.17	18.58	SixthStSpecLend	TSLX	7.8	12	23.60	–1.07	.46
19.33	7.32	SkeenaRscs	SKE	...	dd	18.07	+0.53	...
34.42	12.22	Skillsoft	SKIL	...	dd	14.30	+1.70	...
9.11	3.54	Skillz	SKLZ	...	dd	7.31	+0.20	...
14.52	9.28	SkyHarbour	SKYH	...	dd	10.08	+0.01	...
37.92	26.31	SmartFinancial	SMBK	.9	15	36.89	+0.07	.08
1.99	0.67	SmartRent	SMRT	...	dd	1.58	+0.13	...
39.77	29.89	SmartStop	SMA	4.3	dd	37.05	–1.94	.1315
92.06	58.83	SmithAO	AOS	1.9

DATA

NYSE

–52-Week– High	Low	Name	Tick Sym	Yld	P/E	Last	Chg.	Div Amt.
9.05	3.45	TrueBlue	TBI	...	dd	6.42	+0.43	...
49.06	33.56	TruistFinl	TFC	4.5	12	45.99	+0.79	.52
26.90	13.40	TsakosEnergy	TEN	5.3	8	22.72	+0.43	.60
7.63	5.35	TurkcellIlletism	TKC	2.8	12	6.03	+0.45	.0866
104.76	40.35	TurningPoint	TPB	.3	43	102.20	–0.14	.075
66.74	18.34	TutorPerini	TPC	...	dd	65.48	+1.52	...
4.63	1.28	Tuya	TUYA	...	54	2.60	+0.02	...
151.95	61.91	Twilio	TWLO	...	cc	106.50	+4.17	...
14.28	9.49	TwoHarbors	TWO	16.5	dd	9.90	–0.15	.34
661.31	513.52	TylerTech	TYL	...	76	534.32	–10.67	...
65.95	51.85	TysonFoods	TSN	3.7	24	53.59	–1.54	.50
U								
42.38	25.75	UBS Group	UBS	1.7	22	42.29	+1.56	.90
46.62	36.61	UDR	UDR	4.6	98	37.56	–0.81	.43
37.42	23.14	UGI	UGI	4.6	17	32.90	–1.86	.375
79.04	55.84	U-Haul	UHAL	...	40	56.32	–1.20	...
73.97	50.05	U-Haul N	UHAL.B	.4	36	50.57	–2.09	.05
74.15	48.11	UL Solutions	ULS	.8	42	68.10	+1.35	.13
20.42	14.75	UMH Prop	UMH	6.1	cc	14.76	–0.42	.225
61.84	44.61	Unitil	UTL	4.0	16	45.31	–0.93	.45
30.10	21.24	USA Compression	USAC	9.0	35	23.44	–0.69	.525
41.84	23.10	UsanaHealth	USNA	...	16	29.74	–0.77	...
85.11	57.36	US Foods	USFD	...	33	78.33	–1.13	...
101.20	62.77	US PhysTherapy	USPH	2.3	34	78.48	–1.79	.45
8.73	3.80	UWM	UWMC	6.3	dd	6.40	–0.45	.10
99.70	59.33	Uber	UBER	...	17	98.51	+2.62	...
639.05	211.90	Ubiquiti	UI	.5	54	635.65	+30.87	.80
15.93	9.38	UiPath	PATH	...	cc	11.87	+0.47	...
4.05	2.53	UltraparPart	UGP	3.0	8	3.89	+0.05	.0551
11.89	4.76	UnderArmour A	UAA	...	21	4.83	–0.02	...
10.62	4.62	UnderArmour C	UA	...	21	4.74	–0.02	...
7.85	4.25	Unifi	UFI	...	dd	4.65	+0.14	...
243.70	156.34	Unifirst	UNF	.8	21	168.45	–3.12	.35
65.87	54.32	Unilever	UL	3.2	25	61.20	–1.69	.5175
256.84	204.66	UnionPacific	UNP	2.5	19	220.61	+5.70	1.38
8.93	3.56	Unisys	UIS	...	dd	4.02	+0.07	...
35.38	22.93	UtdCmtyBks	UCB	3.1	15	32.23	–0.18	.25
8.86	5.61	UnitedMicro	UMC	5.2	15	7.14	+0.38	.3661
34.76	15.46	UnitedNatFoods	UNFI	...	dd	29.77	+0.59	...
145.01	82.00	UPS B	UPS	7.8	12	84.06	–0.29	1.64
60.83	37.68	UtdParks&Resorts	PRKS	...	14	51.21	+0.55	...
980.53	525.91	UnitedRentals	URI	.7	24	941.52	+3.52	1.79
53.98	35.18	US Bancorp	USB	4.1	12	50.41	+1.28	.52
630.73	234.60	UnitedHealth	UNH	2.6	15	336.69	–15.82	2.21
46.94	15.33	UnitySoftware	U	...	dd	46.05	+2.50	...
67.33	49.40	Universal	UVV	5.9	13	55.26	–0.19	.82
46.87	34.56	UniversalHealth	UHT	7.2	32	41.35	–0.12	.74
243.25	152.33	UniversalHealthB	UHS	.4	10	188.64	–3.08	.20
28.49	16.50	UnivInsurance	UVE	2.5	11	25.61	+0.22	.16
36.32	15.14	UnvlTechInst	UTI	...	25	28.29	+1.10	...
84.48	56.50	UnumGroup	UNM	2.4	9	76.21	+0.97	.46
23.85	15.66	UrbanEdgeProp	UE	3.7	25	20.53	–0.64	.19
18.29	11.53	UtzBrands	UTZ	1.9	62	12.77	–0.18	.061
V								
29.02	9.41	VF	VFC	2.5	66	14.44	–0.42	.09
34.03	27.98	VICI Prop	VICI	5.7	12	31.84	–1.32	.45
5.69	2.44	VOC Energy	VOC	18.1	5	2.79	+0.05	.11
7.58	3.92	VTEX	VTEX	...	84	4.53	+0.45	...
69.75	41.08	V2X	VVX	...	25	55.00	+0.92	...
6.45	3.00	VaalcoEnergy	EGY	6.0	11	4.14	+0.12	.0625
199.45	129.85	VailResorts	MTN	6.0	19	146.84	+3.51	2.22
57.45	27.15	Valaris	VAL	...	13	50.33	–1.70	...
12.05	8.06	Vale	VALE	6.7	9	10.86	+0.19	.3726
3.50	1.67	ValensSemicon	VLN	...	dd	1.94	+0.08	...
165.65	99.00	ValeroEnergy	VLO	2.8	67	162.62	+5.90	1.13
41.75	14.10	Valhi	VHI	1.9	5	16.47	+0.29	.08
388.55	250.07	ValmontInds	VMI	.7	35	375.11	+1.49	.68
43.74	31.02	Valvoline	VVV	...	18	38.67	–1.80	...
296.72	200.30	VeevaSystems	VEEV	...	57	277.79	+1.36	...
20.98	16.12	VelocityFinl	VEL	...	8	18.48	–0.24	...
71.36	56.68	Ventas	VTR	2.9	cc	67.13	–2.60	.48
25.50	6.75	VentureGlobal	VG	.5	25	13.25	–0.35	.017
115.00	83.87	Veralto	VLTO	.4	30	106.90	–2.13	.11
18.85	13.69	VerisResidential	VRE	2.0	dd	15.68	–0.22	.08
47.36	37.59	Verizon	VZ	6.3	10	43.48	–0.49	.69
10.85	5.14	VermilionEnergy	VET	3.5	dd	7.52	+0.13	.0945
15.99	2.76	VerticalAerospace	EVTL	...	dd	5.73	+0.42	...
155.84	53.60	Vertiv	VRT	.1	69	143.60	+8.76	.0375
17.83	3.98	Vestis	VSTS	3.4	dd	4.15	–0.05	.035
56.31	43.50	ViaTransport	VIA	...	dd	50.18	+0.67	...
19.00	5.00	VicariousSurgical	RBOT	...	dd	5.85	+0.03	...
48.73	13.76	Victoria'sSecret	VSCO	...	15	26.62	+0.18	...
65.37	31.79	Viking	VIK	...	34	62.24	–1.03	...
6.89	1.02	VinceHolding	VNCE	...	dd	3.17	+0.52	...
18.91	12.14	Vipshop	VIPS	...	10	18.38	+0.19	...
8.19	2.18	VirginGalactic	SPCE	...	dd	3.29	–0.02	...
21.53	3.68	VirnetX	VHC	...	dd	17.51	+0.01	...
45.77	29.82	VirtuFinancial	VIRT	2.7	8	35.47	–1.16	.24
252.82	142.18	VirtusInvtPtrs	VRTS	5.0	9	190.67	–7.38	2.40
375.51	268.23	Visa	V	.7	34	341.61	+2.18	.59
20.15	10.35	Vishay	VSH	2.6	dd	15.36	+0.11	.10
33.81	18.57	VishayPrecision	VPG	...	dd	32.92	+1.62	...
61.67	31.63	VistaEnergy	VIST	...	6	33.70	–2.01	...
217.90	90.51	Vistra	VST	.4	34	211.28	+1.58	.226
36.72	12.30	VitalEnergy	VTLE	...	dd	15.72	–0.69	...
28.41	18.90	VitesseEnergy	VTS	9.5	22	23.20	–1.88	.5625
43.88	27.22	Vontier	VNT	.2	16	43.27	+0.42	.025
46.63	29.68	VornadoRealty	VNO	1.8	10	41.69	–1.28	.74
84.30	52.43	VoyaFinancial	VOYA	2.3	15	76.61	–0.58	.45
73.95	26.10	VoyagerTech	VOYG	...	...	28.97	–0.63	...
302.21	215.08	VulcanMatls	VMC	.7	42	297.79	+2.85	.49
W								
2.84	1.09	W&T Offshore	WTI	2.3	dd	1.76	+0.03	.01
111.90	91.94	WEC Energy	WEC	3.2	21	110.12	–0.40	.8925
217.47	110.45	WEX	WEX	...	21	163.44	–6.29	...
23.56	14.80	WKKellogg	KLG	2.9	57	23.00	+0.02	.165
76.30	42.62	WNS	WNS	...	21	76.19	+0.56	...
69.00	52.91	W.P.Carey	WPC	5.4	44	67.17	–1.53	.91
57.37	24.02	WPP	WPP	10.9	11	24.04	–3.12	.5033
20.63	6.78	WabashNational	WNC	2.9	dd	10.88	–0.29	.08
216.10	151.81	Wabtec	WAB	.5	28	188.70	–0.12	.25
118.19	64.48	Walker&Dunlop	WD	3.1	27	87.23	+1.24	.67
25.60	3.69	Wallbox	WBX	...	dd	4.16	+0.13	...
106.11	78.11	Walmart	WMT	.9	39	102.33	–1.16	.235
29.73	13.63	WarbyParker	WRBY	...	dd	28.48	+1.73	...
75.15	38.00	WarriorMetCoal	HCC	.5	82	62.89	+5.02	.08
201.66	169.36	WasteConnections	WCN	.7	70	173.97	–2.10	.315
242.58	199.69	WasteMgt	WM	1.5	32	216.40	–1.76	.825
2.18	0.97	Waterdrop	WDH	2.1	12	1.94	+0.09	.016
423.56	275.05	Waters	WAT	...	27	300.87	+5.48	...
571.42	378.35	Watsco	WSO	3.1	30	389.85	+7.91	3.00
287.89	177.59	WattsWater	WTS	.7	30	280.94	–0.50	.52
91.77	20.41	Wayfair	W	...	dd	89.31	+1.70	...
17.63	6.75	WeaveComms	WEAV	...	dd	7.61	–0.06	...
63.99	39.43	WebsterFin	WBS	2.6	12	61.54	+0.04	.40
90.23	62.25	WeisMarkets	WMK	1.9	18	70.92	+0.06	.34
84.93	53.32	WellsFargo	WFC	2.1	15	84.64	+3.18	.45
171.09	122.34	Welltower	WELL	1.8	cc	165.19	–3.94	.74
228.35	125.21	WescoIntl	WCC	.9	16	208.77	–5.87	.4538
102.40	68.63	WestFraserTimber	WFG	1.8	dd	71.98	–3.54	.32
352.33	187.43	WestPharmSvcs	WST	.3	38	254.85	+1.35	.22
98.10	57.05	WestAllianceBcp	WAL	1.7	12	90.98	+2.49	.38
43.33	33.60	WesternMidstrm	WES	9.5	12	38.37	+0.02	.91
12.40	7.89	WesternUnion	WU	11.5	3	8.14	–0.26	.235
25.04	21.08	WestlakeChemPtrs	WLKP	8.9	14	21.14	–0.51	.4714
151.56	68.55	Westlake	WLK	2.6	dd	83.07	–5.06	.53
18.97	12.90	Westwood	WHG	3.4	42	17.66	+0.61	.15
34.03	23.98	Weyerhaeuser	WY	3.5	63	24.10	–0.80	.21
108.67	55.47	WheatonPrecMtls	WPM	.6	62	107.65	+1.02	.165
3.50	0.74	WheelsUp	UP	...	dd	2.50	+0.33	...
135.49	73.72	Whirlpool	WHR	4.4	dd	82.68	–9.42	.90
2023.00	1678.87	WhiteMtnIns	WTM	.1	22	1769.87	+7.06	1.00
15.36	11.78	WhitestoneREIT	WSR	4.2	20	12.73	–0.29	.045
5.78	3.06	WideOpenWest	WOW	...	dd	5.15	...	...
53.96	36.10	Wiley A	WLY	3.5	23	40.32	–0.87	.355
52.90	37.27	Wiley B	WLYB	3.5	23	40.82	–0.28	.355
63.45	44.51	Williams	WMB	3.3	30	60.11	+1.30	.50
219.98	125.33	Williams-Sonoma	WSM	1.3	22	198.25	+1.30	.66
65.65	28.00	Winnebago	WGO	4.2	dd	33.11	–0.76	.35
3.79	2.62	Wipro	WIT	4.0	21	2.80	+0.03	.057
14.76	7.47	WisdomTree	WT	.8	38	14.67	+0.34	.03
17.45	0.39	Wolfspeed	WOLF	...	dd	2.23	–0.10	...
32.80	9.58	WolverineWwide	WWW	1.3	29	30.09	–0.44	.10
18.43	11.26	WoodsideEnergy	WDS	6.7	10	15.14	–0.92	.53
57.97	29.44	WooriFinl	WF	3.7	7	57.57	+1.84	.4318
116.83	60.50	Workiva	WK	...	dd	79.66	+2.18	...
31.71	22.71	WorldKinect	WKC	3.0	dd	26.40	+1.03	.20
70.91	37.88	WorthingtonEnts	WOR	...	32	61.06	–2.70	...
47.19	21.30	WorthingtonSteel	WS	1.9	15	33.57	+0.24	.16
113.07	76.65	WyndhamHtls	WH	2.0	19	83.14	–2.67	.41
X Y Z								
20.36	4.85	XFinancial	XYF	3.4	3	15.10	+0.95	.28
28.25	7.53	XPLR Infra	XIFR	.0	dd	9.88	–0.20	.9175
161.00	85.06	XPO	XPO	...	45	130.94	+0.75	...
16.50	8.55	XeniaHotels	XHR	3.5	23	14.78	+0.06	.14
27.16	9.26	XPeng	XPEV	...	dd	21.66	+0.79	...
11.08	5.69	Xperi	XPER	...	dd	6.11	+0.08	...
18.87	6.64	XponentialFit	XPOF	...	dd	7.92	–1.00	...
145.33	100.47	Xylem	XYL	1.1	37	142.88	+1.33	.40
45.25	26.61	Yeti	YETI	...	17	34.59	–0.87	...
47.43	21.01	YPF	YPF	...	8	23.87	–3.21	...
9.29	3.83	Yalla	YALA	...	9	7.49	+0.03	...
11.57	3.01	YatsenHolding	YSG	...	dd	9.92	–0.26	...
41.72	29.96	Yelp	YELP	...	14	31.83	+0.90	...
9.20	5.51	Yext	YEXT	...	dd	8.81	+0.16	...
9.20	4.41	YirenDigital	YRD	6.6	3	6.03	+0.03	.22
11.82	3.00	Youdao	DAO	...	33	8.85	–0.01	...
163.30	122.13	Yum!Brands	YUM	1.9	29	145.66	–3.83	.71
53.99	35.15	YumChina	YUMC	2.2	18	43.76	–0.21	.24
33.32	15.47	Zeekr	ZK	...	dd	29.94	+0.84	...
30.15	11.04	ZimIntShipping	ZIM	47.2	1	14.37	+0.74	.06
4.07	2.50	ZKH	ZKH	...	dd	2.90	–0.04	...
27.50	16.34	ZTO Express	ZTO	3.4	13	18.60	–0.46	.29
55.99	2.13	ZeppHealth	ZEPP	...	dd	48.00	–2.61	...
38.20	10.69	ZetaGlobal	ZETA	...	dd	21.49	+1.14	...
4.99	0.96	ZeviaPBC	ZVIA	...	dd	2.38	–0.08	...
6.32	3.13	Zhihu	ZH	...	23	5.20	–0.08	...
114.72	89.22	ZimmerBiomet	ZBH	1.0	24	100.09	–2.99	.24
11.25	3.35	ZipRecruiter	ZIP	...	dd	5.06	+0.16	...
197.51	139.70	Zoetis	ZTS	1.4	25	145.88	–2.32	.50
48.42	27.74	ZurnElkayWater	ZWS	.8	46	46.90	+0.22	.09
NYSE ARCA								
26.50	24.84	HancockDiscVal	JDVL	...	...	26.50	+0.25	...

NASDAQ ISSUES

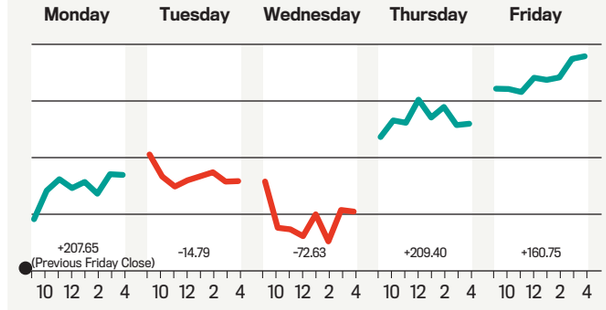
BARRONS.COM/DATA

52-Week High	Low	Name	Tick Sym	Yld	P/E	Last	Chg.	Div Amt.
A								
144.07	62.00	AAON	AAON	.4	62	91.56	+9.38	.10
26.65	13.40	AcadiaPharm	ACAD	...	18	24.42	+0.81	...
59.71	40.45	ACI Worldwide	ACIW	...	22	50.89	+0.74	...
3.98	1.43	AC Immune	ACIU	...	dd	2.45	+0.02	...
36.30	13.87	ACM Research	ACMR	...	22	35.89	+6.03	...
25.67	13.50	ADMA Biologics	ADMA	...	19	15.91	–0.20	...
12.44	5.60	Adtran	ADTN	...	dd	9.50	–0.61	...
10.67	7.85	AGNC Invt	AGNC	14.4	31	9.97	–0.21	.12
44.00	1.50	AIFU	AIFU	...	6	6.45	+0.27	...
39.07	12.90	AIRO	AIRO	...	dd	19.53	–0.61	...
2.22	0.40	AlxOncology	ALXO	...	dd	1.21	+0.15	...
10.60	5.41	AMC Networks	AMCX	...	dd	8.40	+0.17	...
60.24	42.48	Amerisafe	AMSF	3.6	17	43.89	–0.38	.39
46.31	19.39	A-MarkPrecMet	AMRK	3.0	38	26.83	–0.15	.20
99.50	52.50	ANI Pharm	ANIP	...	dd	96.79	–0.92	...
1.68	0.98	AN2 Therap	ANTX	...	dd	1.32	+0.04	...
27.48	13.58	APA	APA	4.3	8	23.48	+0.64	.25
9.93	9.87	AParadiseAcqn	APAD	...	...	9.92	+0.02	...
0.17	0.14	AParadiseAcqnRt	APADR	...	...	.15	...	...
17.76	6.38	ARKRestaurants	ARKR	...	dd	7.31	+0.39	...
18.90	9.38	ARS Pharm	SPRY	...	dd	9.79	–0.24	...
938.68	578.51	ASML	ASML	.7	36	932.15	+118.28	1.856
60.95	17.50	AST Space	ASTS	...	dd	45.10	+6.38	...
5.34	1.03	ATAI Life	ATAI	...	dd	4.95	+0.32	...
33.72	13.76	ATN Intl	ATNI	7.2	dd	15.22	–0.35	.275
4.46	1.13	AXT	AXTI	...	dd	4.34	+0.68	...
19.58	4.88	AardvarkTherap	AARD	...	dd	10.89	+2.30	...
5.82	1.89	AbCelleraBio	ABCL	...	dd	4.51	+0.04	...
92.91	4.77	Abivax	ABVX	...	dd	82.30	–1.71	...
4.40	0.25	AboveFood	ABVE	...	...	1.61	–0.03	...
13.00	0.15	Abpro	ABP	...	dd	.24	+0.07	...
6.33	2.01	Absci	ABSI	...	dd	2.61	+0.06	...
5.36	2.70	AcaciaResearch	ACTG	...	dd	3.31	+0.02	...
61.80	33.34	AcademySports	ASO	1.0	9	47.81	+1.34	.13
77.62	17.13	AcadiaHlthcr	ACHC	...	15	22.14	+0.41	...
2.95	1.14	Accuray	ARAY	...	dd	1.67	+0.10	...
5.17	1.05	AclarisTherap	ACRS	...	dd	1.91	–0.04	...
8.74	1.05	AcrivonTherap	ACRV	...	dd	1.63	+0.11	...
11.99	5.47	ActuateTherap	ACTU	...	dd	6.64	–0.03	...
3.36	0.86	AcumenPharm	ABOS	...	dd	1.26	–0.06	...
3.16	1.33	Adagene	ADAG	...	dd	2.05	–0.19	...
7.52	5.01	Adamas	ADAM	10.8	39	7.39	+0.26	.23
13.90	3.98	AdaptiveBiotech	ADPT	...	dd	13.36	+0.75	...
136.72	88.96	AddusHomeCare	ADUS	...	25	111.90	+1.63	...
17.46	10.59	Adeia	ADEA	1.2	22	16.64	+0.99	.05
1.54	0.45	AdicetBio	ACET	...	dd	.79	–0.02	...
3.89	1.10	AdlaiNortye	ANL	...	...	1.77	–0.02	...
557.90	330.04	Adobe	ADBE	...	23	365.90	+16.54	...
174.51	75.01	AdvEnergyInds	AEIS	.2	79	174.35	+16.91	.10
10.79	3.44	AdvFlowerCap	AFCG	23.5	dd	4.43	–0.20	.15
186.65	76.48	AdvMicroDevices	AMD	...	91	157.39	–1.18	...
4.04	1.04	AdvantageSolns	ADV	...	dd	1.77	–0.13	...
33.00	8.91	AebiSchmidt	AEBI	.8	...	12.49	+0.08	.025
4.73	1.22	Aemetis	AMTX	...	dd	2.43	+0.27	...
295.90	102.25	AeroVironment	AVAV	...	dd	278.55	+35.55	...
38.80	2.52	AevaTech	AEVA	...	dd	18.28	+2.25	...
100.00	30.90	AffirmA	AFRM	...	cc	92.18	+9.10	...
19.90	13.47	Afya	AFYA	1.5	12	15.82	+0.22	.232
142.64	63.71	Agilysys	AGYS	...	cc	105.62	–0.26	...
62.58	23.42	AgiosPharm	AGIO	...	3	37.70	+0.92	...
6.99	1.97	Agora	API	...	dd	3.85	+0.07	...
10.96	10.35	Agric&NatSolnsA	ANSC	...	80	10.93	...	...
11.33	10.24	AimeiHlthTech	AFJK	...	50	11.32	+0.02	...
0.41	0.10	AimeiHlthTechRt	AFJKR	...	...	.39	...	...
163.93	99.88	Airbnb	ABNB	...	31	127.04	+4.49	...
9.20	1.53	AirSculptTech	AIRS	...	dd	6.55	+0.35	...
7.66	1.90	AirshipAI	AISP	...	dd	5.86	+0.42	...
106.80	67.51	AkamaiTech	AKAM	...	27	76.28	–0.56	...
58.40	21.34	AkeroTherap	AKRO	...	dd	45.22	+1.76	...
70.06	48.23	Alarm.com	ALRM	...	23	55.33	–0.35	...
10.69	9.90	AldelFinII A	ALDF	...	54	10.41	–0.03	...
6.37	0.87	Alector	ALEC	...	dd	3.03	+0.28	...
12.14	4.17	AlgomaSteel	ASTL	4.6	dd	4.39	–0.16	.05
35.01	24.23	Alico	ALCO	.6	dd	33.54	–0.45	.05
260.35	127.70	AlignTech	ALGN	...	22	131.39	–0.17	...
21.06	9.15	AlignmentHlthcr	ALHC	...	dd	16.54	+0.50	...
42.29	19.94	AlkamiTech	ALKT	...	dd	25.29	...	...
36.45	25.17	Alkermes	ALKS	...	13	27.79	+0.82	...
12.85	3.93	Allbirds	BIRD	...	dd	6.11	–0.02	...
107.57	39.80	AllegiantTravel	ALGT	...	dd	61.00	–3.74	...
38.45	16.38	AllegroMicro	ALGM	...	dd	31.45	+1.65	...
30.56	22.20	AllianceResource	ARLP	10.1	13	23.68	+0.92	.60
67.11	56.08	AlliantEnergy	LNT	3.2	20	64.17	–0.69	.5075
48.22	16.91	Allient	ALNT	.3	54	46.59	+0.63	.03
3.78	0.86	AllogeneTherap	ALLO	...	dd	1.16	+0.03	...
10.77	2.78	Allot	ALLT	...	dd	9.83	+0.56	...
484.21	205.87	AlnylamPharm	ALNY	...	dd	453.56	–12.33	...
53.29	15.90	Alpha&Omega	AOSL	...	dd	28.62	+0.19	...
10.37	3.94	AlphaTeknova	TKNO	...	dd	4.64	+0.19	...
256.00	140.53	Alphabet A	GOOGL	.3	27	254.72	+13.92	.21
256.70	142.66	Alphabet C	GOOG	.3	27	255.24	+13.86	.21
16.70	4.88	Alphatec	ATEC	...	dd	15.54	+0.28	...

Nasdaq Issues includes stocks traded on the Nasdaq Global Select and Nasdaq Global Market tiers. They are eligible for inclusion on the basis of SEC-approved market value of publicly-held shares, trading volume, price and number of market-makers.

Five-Day Nasdaq Composite

AI Medicine: A chip deal with Nvidia lifted ailing Intel's stock. Lyft inked a robo-taxi deal with GM's Waymo. The Nasdaq Composite ended Friday at 22,631—up 2.2% to fresh record.



52-Week High	Low	Name	Tick Sym	Yld	P/E	Last	Chg.	Div Amt.
11.16	2.90	Altimmune	ALT	...	dd	3.78	+0.14	...
15.96	3.46	AltisourcePortf	ASPS	...	dd	11.22	+0.01	...
13.11	2.76	Alumis	ALMS	...	dd	4.17	–0.20	...
13.70	7.35	Alvotech	ALVO	...	38	7.88	–0.15	...
38.19	25.03	AmalgamFin	AMAL	2.0	8	28.09	–0.43	.14
242.52	161.38	Amazon.com	AMZN	...	35	231.48	+3.33	...
93.44	38.86	Ambarella	AMBA	...	dd	82.93	+2.56	...
13.09	2.82	AmberIntl	AMBR	...	dd	3.94	–0.20	...
95.41	78.61	Amdocs	DOX	2.5	17	83.79	–1.21	.527
19.10	8.50	AmerAirlines	AAL	...	16	12.45	–0.46	...
115.36	89.91	AEP	AEP	3.5	16	107.06	–2.40	.93
17.91	8.10	AmOutdoorBrands	AOUT	...	dd	8.95	+0.14	...
36.85	13.45	AmerPubEduc	APEI	...	34	35.92	+0.21	...
65.70	13.98	AmerSupercond	AMSC	...	cc	61.55	+5.23	...
104.28	50.00	AmericanWoodmark	AMWD	...	12	66.35	–1.97	...
62.72	32.04	AmerCarMart	CRMT	...	21	32.77	–1.78	...
3.42	2.03	AmeriServFin	ASRV	4.2	13	2.88	+0.01	.03
339.17	253.30	Amgen	AMGN	3.3	23	285.41	+9.02	2.38
12.65	5.51	AmicusTherap	FOLD	...	dd	8.33	+0.34	...
32.47	14.03	AmkorTech	AMKR	1.2	23	28.31	+2.85	.0827
10.34	6.69	AmnealPharm	AMRX	...	cc	9.81	–0.19	...
53.96	20.39	AmphastarPharm	AMPH	...	10	27.64	–0.42	...
9.70	3.20	AmtechSystems	ASYS	...	dd	9.04	–0.20	...
13.50	2.60	AmylyxPharm	AMLX	...	dd	13.31	+1.66	...
258.13	158.65	AnalogDevices	ADI	1.6	62	245.33	+0.12	.99
39.12	12.21	AnaptysBio	ANAB	...	dd	20.84	–2.56	...
14.44	5.03	AnavexLifeSci	AVXL	...	dd	8.46	–0.91	...
55.65	5.18	AnbioBiotechnology	NNNN	...	cc	42.59	–0.59	...
51.58	31.03	Andersons	ANDE	2.0	16	38.63	–1.60	.195
11.16	9.94	AndrettiAcqnIIA	POLE	...	40	10.46	+0.04	...
29.15	10.88	Angi	ANGI	...	15	18.08	+0.94	...
13.50	5.83	AngioDynamics	ANGO	...	dd	10.77	+0.12	...
25.65	7.87	AnikaTherap	ANIK	...	dd

DATA

NASDAQ ISSUES

BARRONS.COM/DATA

52-Week High	Low	Name	Tick Sym	Yld	P/E	Last	Chg.	Div Amt.
138.77	97.02	BancFirst	BANF	1.5	19	131.81	−1.73	.49
23.00	11.33	Bandwidth	BAND	...	dd	17.54	+1.13	...
53.66	35.71	BankOZK	OZK	3.2	9	52.60	+0.41	.44
50.26	32.49	Bank7	BSVN	2.3	10	47.20	−0.94	.27
13.97	10.69	BankFinancial	BFIN	3.2	80	12.52	+0.25	.10
46.63	26.39	BankwellFinl	BWFG	1.8	18	45.59	−0.04	.20
78.05	54.01	Banner	BANR	2.9	13	67.13	+0.99	.48
4.88	2.12	Baozun	BZUN	...	dd	4.16	−0.61	...
2.92	0.64	BarinthusBio	BRNS	...	dd	1.08	−0.02	...
49.65	35.81	BarrettBus	BBSI	.7	23	46.13	−0.71	.08
19.75	13.58	BassettFurniture	BSET	5.0	57	16.16	−0.21	.20
30.96	22.22	BayCom	BCML	2.5	14	29.75	+0.12	.25
11.99	10.43	BayviewAcqnA	BAYA	...	92	11.13	...	...
0.42	0.12	BayviewAcqnRt	BAYAR	...	...	.20	−0.05	...
35.25	13.53	BeamTherap	BEAM	...	dd	24.32	+3.72	...
126.80	53.95	BelFuse A	BELFA	.2	34	118.11	−0.11	.06
152.45	58.00	BelFuse B	BELFB	.2	35	142.08	+0.35	.07
59.25	36.51	BentleySystems	BSY	.5	67	52.82	−0.12	***.07***
351.27	170.99	BeOneMed	ONC	...	dd	334.40	+10.06	...
5.90	2.11	Berry(bry)	BRY	3.1	61	3.90	+0.59	.03
11.32	10.20	BertoAcqn	TACO	...	...	10.24	+0.01	...
26.66	8.89	BetaBionics	BBNX	...	dd	22.46	−3.95	...
36.39	7.71	BetterHome&Fin	BETR	...	dd	34.09	+9.10	...
7.60	2.23	BeyondMeat	BYND	...	dd	2.83	+0.15	...
28.09	7.80	BicaraTherap	BCAX	...	dd	10.44	−1.18	...
28.67	6.10	BicycleTherap	BCYC	...	dd	6.93	−0.14	...
2.45	0.80	Big5SportingGds	BGFV	...	dd	1.37	−0.06	...
7.33	0.95	BigTreeCloud	DSY	...	...	1.39	−0.39	...
31.77	14.47	Bilibili	BILI	...	cc	27.15	+1.70	...
6.55	1.45	BinahCapital	BCG	...	dd	1.78	+0.08	...
21.95	2.01	BingEx	FLX	...	dd	3.21	+0.11	...
80.80	46.01	Bio-Techne	TECH	.6	cc	53.15	+1.89	.08
26.62	2.88	BioAgeLabs	BIOA	...	dd	4.90	+0.10	...
2.53	0.24	BioAtla	BCAB	...	dd	.62	−0.15	...
8.56	1.66	BioceresCrop	BIOX	...	dd	1.67	−0.37	...
11.31	6.02	BioCryst	BCRX	...	dd	7.70	−0.21	...
37.00	3.44	Biodesix	BDSX	...	dd	7.13	−0.37	...
200.37	110.04	Biogen	BIIB	...	14	142.50	−2.36	...
9.90	4.66	BioHarvestSci	BHST	...	dd	8.96	+0.15	...
73.51	52.93	BioMarinPharm	BMRN	...	16	54.36	+0.27	...
13.07	1.29	BiomeaFusion	BMEA	...	dd	1.95	+0.02	...
129.27	81.20	BioNTech	BNTX	...	dd	96.22	−0.52	...
6.98	2.76	Biote	BTMD	...	4	3.16	−0.21	...
14.38	5.81	Bioventus	BVS	...	dd	6.93	−0.30	...
3.60	0.67	Bitfarms	BITF	...	dd	3.12	+0.89	...
5.69	1.20	BlackDiamond	BDTX	...	14	3.28	+0.03	...
11.49	10.22	BlackHawkAcqn	BKHA	...	35	11.10	+0.05	...
2.79	0.85	BlackHawkAcqnRt	BKHAR	...	...	1.51	−0.39	...
30.40	25.05	BlackRockCoffee	BRCB	...	...	27.11	−0.42	...
88.95	58.05	Blackbaud	BLKB	...	dd	66.51	−3.09	...
66.25	40.82	BlackLine	BL	...	43	53.01	−1.28	...
9.72	6.27	BlkRkTCPCap	TCPC	15.2	dd	6.58	−0.54	.04
29.61	1.70	Blaize	BZAI	...	dd	3.38	+0.03	...
0.64	0.16	BleichroederI Rt	BACQR	...	...	.60	...	...
10.55	9.80	BleichroederI A	BACQ	...	55	10.34	−0.01	...
17.57	6.09	Bloomin'Brands	BLMN	8.8	dd	6.83	+0.05	.15
10.04	9.95	BlueAcqnA	BACC	...	...	9.98	−0.01	...
0.17	0.13	BlueAcqnRt	BACCR	...	...	.15	...	...
60.89	30.04	BlueBird	BLBD	...	17	59.71	+1.75	...
11.38	8.24	BlueFoundryBncp	BLFY	...	dd	9.12	−0.10	...
166.50	4.00	BlueGold	BGL	...	cc	10.29	+2.75	...
10.05	9.93	BlueWaterIII A	BLUW	...	...	9.99	+0.01	...
11.20	9.84	BoldEagleAcqnA	BEAG	...	46	10.38	+0.02	...
0.41	0.18	BoldEagleAcqnRt	BEAGR	...	...	.28	+0.02	...
25.00	1.75	BoltProjects	BSLK	...	dd	3.69	−0.15	...
5839.41	3985.57	Booking	BKNG	.7	38	5444.44	−13.88	9.60
4.72	1.00	BoundlessBio	BOLD	...	dd	1.14	−0.01	...
43.59	17.90	BowmanConsult	BWMN	...	69	42.91	+2.16	...
6.12	2.59	BraggGaming	BRAG	...	dd	2.78	−0.02	...
17.00	7.84	Brainsway	BWAY	...	57	15.47	−0.30	...
2.50	1.05	BrandHouse	TBHC	...	dd	1.84	−0.53	...
48.33	23.91	Braze	BRZE	...	dd	32.04	+1.90	...
12.50	8.50	BridgeBioOncology	BBOT	...	57	11.42	+1.03	...
54.60	21.72	BridgeBioPharma	BBIO	...	dd	52.37	+1.16	...
4.43	1.02	BridgerAerospace	BAER	...	dd	1.82	−0.07	...
10.83	7.35	BridgfordFoods	BRID	...	dd	8.05	+0.38	...
64.12	42.07	BrighthouseFin	BHF	...	6	57.59	+8.60	...
28.43	14.03	BrightSpring	BTSG	...	92	27.31	+0.86	...
3.10	1.25	BrilliantEarthA	BRLT	40.5	dd	2.47	−0.04	.25
374.23	138.10	Broadcom	AVGO	.7	88	344.94	−14.93	.59
72.94	28.53	Bruker	BRKR	.6	63	33.17	+2.26	.05
9.22	3.55	Bumble	BMBL	...	dd	7.05	+0.22	...
11.12	2.18	BurningRockBio	BNR	...	dd	8.62	+0.32	...
30.30	20.07	BusFirstBcshs	BFST	2.3	10	24.21	−0.20	.14

C

5.68	2.13	Cadiz	CDZI	...	dd	4.33	+0.41	...
12.30	1.31	CAMP4Therapeutics	CAMP	...	dd	2.28	−0.97	...
89.90	53.14	C&F Fin	CFFI	2.6	10	71.92	+1.80	.46
33.98	26.01	CB FinSvcs	CBFV	3.1	16	33.90	+0.60	.26
12.88	8.14	CCC Intelligent	CCCS	...	cc	9.54	−0.24	...
230.86	137.31	CDW	CDW	1.6	20	161.22	−3.07	.625
38.94	18.31	CEVA	CEVA	...	dd	26.42	+2.81	...
7.14	1.09	C4 Therap	CCCC	...	dd	3.16	+0.50	...
40.47	14.80	CG Oncology	CGON	...	dd	36.90	+3.56	...
138.00	84.68	CH Robinson	CHRW	1.8	31	136.07	+3.66	.62
75.00	3.01	CIDHoldCo	DAIC	...	dd	3.56	+0.39	...
1.70	0.80	CLPS	CLPS	.0	dd	1.07	...	.13
290.79	212.38	CME Group	CME	1.9	25	261.53	−0.77	1.25
29.29	19.32	CNB Fin PA	CCNE	2.8	11	26.15	+0.34	.18
7.43	2.25	CompassPath	CMPS	...	dd	4.90	−0.30	...
10.78	9.78	CO2EnTransition	NOEM	...	cc	10.20	+0.06	...
0.45	0.15	CO2EnTransitionRt	NOEMR	...	...	.20	−0.04	...
35.19	12.52	CPI Card	PMTS	...	14	15.62	+0.73	...
214.66	152.57	CRA Intl	CRAI	.9	26	210.79	+12.62	.49
71.13	30.04	CrisprTherap	CRSP	...	dd	62.32	+6.06	...
67.60	46.17	CSG Systems	CSGS	1.9	23	66.14	+1.47	.32
...	...	CSLM Digital III	KOYN	...	...	9.94	...	...
21.95	9.65	CSP	CSPI	.9	dd	13.31	+2.11	.03
37.25	26.22	CSX	CSX	1.6	20	32.98	+0.51	.13
24.58	16.01	CVB Fin	CVBF	4.0	14	19.95	−0.15	***.20***
5.46	0.99	CabaletteBio	CABA	...	dd	2.19	+0.35	...
376.45	221.56	CadenceDesign	CDNS	...	cc	373.35	+29.87	...
45.93	21.40	CaesarsEnt	CZR	...	dd	25.56	+0.47	...
5.04	1.35	Caesarstone	CSTE	...	dd	1.60	+0.20	...
126.40	72.48	Cal-MaineFoods	CALM	9.4	4	100.00	−10.64	2.35
10.44	9.92	CalRedwoodA	CRAQ	...	...	9.98	−0.02	...
0.30	0.16	CalRedwoodAcqnRt	CRAQR	...	...	.21	+0.01	...
30.02	21.46	CalavoGrowers	CVGW	2.9	31	27.47	+0.10	.20
25.29	7.68	Calumet	CLMT	...	dd	18.51	+1.12	...
2.08	0.23	CambiumNtwks	CMBM	...	dd	.86	+0.13	...
50.07	34.53	CamdenNational	CAC	4.2	13	40.22	−0.21	.42
51.74	29.39	Campbell's	CPB	4.7	17	33.43	+0.20	***.39***
110.73	47.41	Camtek	CAMT	...	36	97.61	+10.59	...
3.27	0.53	Canaan	CAN	...	dd	.78	−0.05	...
19.55	6.57	CanadianSolar	CSIQ	...	dd	11.70	+0.81	...
14.60	3.79	CandelTherap	CADL	...	dd	4.81	+0.02	...
5.80	0.77	CanopyGrowth	CGC	...	dd	1.37	...	...
11.36	6.45	Cantaloupe	CTLP	...	12	10.63	−0.17	...
22.93	16.05	CanterburyPark	CPHC	1.7	cc	16.31	−0.12	.07
11.09	10.22	CantorEqPtrsIII	CAEP	...	...	10.27	+0.03	...
12.49	10.33	CantorEqPtrsII	CEPT	...	cc	10.53	+0.16	...
16.50	10.04	CantorEqPtrsI	CEPO	...	91	10.38	−0.04	...
10.19	10.09	CantorEqPtrsIV A	CEPF	...	...	10.19	+0.03	...
59.75	10.01	CantorEqPtrs	CEP	...	cc	22.34	+1.26	...
36.40	24.10	CapitalBancorp	CBNK	1.3	12	32.68	−0.54	.12
44.69	32.38	CapitalCityBank	CCBG	2.4	13	43.33	+0.05	.26
24.83	14.09	CapCleanEn	CCEC	2.7	7	22.05	+1.49	.15
25.90	17.46	CapitalSouthwest	CSWC	10.0	15	23.11	+0.31	.06
7.20	4.90	CapitolFedFin	CFFN	5.3	14	6.42	−0.02	.085
2.60	0.37	Captivision	CAPT	...	...	1.06	−0.08	...
12.75	2.00	CarbonRevolution	CREV	...	...	4.01	−0.04	...
5.25	0.85	Cardlytics	CDLX	...	dd	2.43	+1.31	...
4.84	1.14	Carecloud	CCLD	...	dd	3.50	−0.23	...
32.97	10.96	CareDx	CDNA	...	14	14.59	+1.06	...
41.33	24.65	CarGurus	CARG	...	30	37.34	+1.31	...
3.00	0.66	CaribouBio	CRBU	...	dd	1.69	−0.11	...
42.50	25.40	CarisLifeSci	CAI	...	...	32.58	−1.48	...
16.20	11.81	Carlsmed	CARL	...	dd	14.15	−0.64	...
69.85	33.02	Carlyle	CG	2.1	20	68.17	+1.57	.35
18.64	13.12	CarlyleSecured	CGBD	11.8	12	13.52	−0.18	.40
1.42	0.68	CarParts.com	PRTS	...	dd	.74	−0.05	...
20.53	13.61	CarterBkshrs	CARE	...	15	19.77	−0.08	...
10.08	10.00	CartesianIII A	CGCT	...	...	10.03	−0.01	...
26.50	8.46	CartesianTherap	RNAC	...	dd	9.44	−0.24	...
121.24	85.21	CasellaWaste	CWST	...	cc	86.69	−4.44	...
571.57	362.42	CaseysGenStores	CASY	.4	35	547.10	−6.79	.57
47.14	38.01	CassInfoSys	CASS	3.0	22	41.49	−1.27	.31
35.84	14.59	CastleBiosci	CSTL	...	dd	24.41	+2.99	...
55.29	36.06	CathayGenBncp	CATY	2.8	12	49.24	+0.11	.34
574.20	393.53	CavcoIndustries	CVCO	...	24	556.53	+11.54	...
10.51	9.95	CaysonAcqn	CAPN	...	60	10.51	+0.09	...
0.40	0.11	CaysonAcqnRt	CAPNR	...	...	.18	...	...
52.46	17.57	CecoEnvl	CECO	...	34	48.89	+0.76	...
26.30	13.10	CellebriteDI	CLBT	...	dd	17.61	+0.81	...
3.55	1.10	Cellectis	CLLS	...	dd	3.44	+0.55	...
23.51	9.60	CentessaPharm	CNTA	...	dd	22.79	+0.98	...
43.88	31.97	CentralGarden	CENT	...	16	34.87	−0.78	...
37.35	27.70	CentralGardenA	CENTA	...	14	31.26	−1.09	...
10.64	9.98	CenturionAcqnA	ALF	...	29	10.55	...	...
28.43	13.05	CenturyAluminum	CENX	...	25	27.57	+1.48	...
5.73	1.82	Ceragon	CRNT	...	16	2.49	+0.50	...
27.50	2.41	Cerence	CRNC	...	dd	12.49	+2.11	...
32.75	10.01	CeriBell	CBLL	...	dd	12.25	+0.68	...
15.69	8.64	Certara	CERT	...	cc	11.48	+0.20	...
2.24	1.12	Cerus	CERS	...	dd	1.46	+0.23	...
41.80	16.17	Chagee	CHA	...	18	17.37	+0.73	...
10.24	9.81	ChampionsGateA	CHPG	...	dd	10.04	−0.01	...
0.22	0.10	ChampionsGateRt	CHPGR	...	...	.14	...	...
11.30	9.88	CharltonAriaA	CHAR	...	63	10.33	+0.01	...
0.29	0.08	CharltonAriaRt	CHARR	...	...	.21	−0.01	...
437.06	251.80	CharterComms	CHTR	...	7	262.55	−0.85	...
234.36	169.02	CheckPoint	CHKP	...	26	197.79	+2.60	...
69.70	38.40	CheesecakeFct	CAKE	2.0	17	54.58	−1.95	.27
68.94	38.36	ChefsWarehouse	CHEF	...	40	64.93	−1.24	...
55.73	40.71	ChemungFinl	CHMG	2.6	22	53.06	+0.48	.34
13.38	9.70	ChicagoAtlantic	LIEN	12.6	10	10.82	+0.25	.34
16.29	12.76	ChicagoAtlRealEst	REFI	14.0	7	13.46	+0.23	***.47***
19.74	3.66	Children'sPlace	PLCE	...	dd	6.36	−0.62	...
44.94	22.13	ChimeFinl	CHYM	...	dd	23.75	+0.09	...
23.85	12.78	ChipMOSTechs	IMOS	3.3	cc	19.38	+1.66	6.132
140.16	79.83	ChordEnergy	CHRD	5.1	26	100.37	−3.79	1.30
11.66	10.01	ChurchillCapIX	CCIX	...	37	10.53	+0.03	...
12.26	10.03	ChurchillCapX	CCCX	...	...	12.17	+1.80	...
150.21	85.58	ChurchillDowns	CHDN	.4	16	95.30	−1.02	.409
86.37	35.21	Cimpress	CMPR	...	cc	62.31	+5.21	...
161.75	123.02	CincinnatiFinl	CINF	2.2	14	156.11	−0.75	.87
229.24	180.78	Cintas	CTAS	.9	45	200.13	−2.24	.45
12.82	1.86	CipherMining	CIFR	...	dd	12.28	+1.43	...
126.50	75.83	CirrusLogic	CRUS	...	19	120.12	+3.33	...
72.55	51.42	CiscoSystems	CSCO	2.4	26	68.21	+1.68	.41
39.37	16.18	CitiTrends	CTRN	...	dd	32.39	−1.54	...
17.04	12.69	CtznCmntyBcp	CZWI	2.2	13	16.63	+0.23	.36
137.28	102.22	CityHolding	CHCO	2.5	15	125.08	−1.02	.79
5.29	3.02	Clarus	CLAR	2.7	dd	3.70	−0.12	.025
3.67	1.30	CleanEnerFuels	CLNE	...	dd	2.65	+0.25	...
46.76	23.78	Clearfield	CLFD	...	cc	33.97	+1.17	...
24.75	3.32	ClearsideBiomed	CLSD	...	dd	3.76	−1.03	...
8.58	1.05	ClimbBio	CLYM	...	dd	2.31	+0.06	...
145.00	88.90	ClimbGlbl	CLMB	.5	27	132.17	+0.41	.17
4.87	2.12	CloverHealth	CLOV	...	dd	3.03	−0.03	...
118.00	51.31	CoastalFinl	CCB	...	35	113.61	+4.51	...
146.09	105.21	Coca-ColaCon	COKE	.9	19	113.22	−8.76	.25
100.67	73.40	CocaColaEuropac	CCEP	2.5	25	89.94	+0.23	8.893
6.08	1.90	Codexis	CDXS	...	dd	2.45	+0.02	...
13.50	3.72	CogentBio	COGT	...	dd	11.97	−0.69	...
86.76	29.62	CogentComm	CCOI	11.0	dd	36.62	+0.61	1.015
46.52	22.67	Cognex	CGNX	.7	65	46.48	+2.09	.08
90.82	65.17	CognizantTech	CTSH	1.9	14	66.94	−2.23	.31
11.66	6.38	CognyteSoftware	CGNT	...	dd	8.39	−0.13	...
10.20	10.07	CohenCircleII A	CCII	...	...	10.10	−0.01	...
2.43	0.66	CoherusOncology	CHRS	...	dd	1.61	+0.32	...
29.42	12.57	Cohu	COHU	...	dd	22.52	+1.87	...
444.65	142.58	CoinbaseGlbl	COIN	...	33	342.46	+19.42	...
14.99	4.22	Coincheck	CNCK	...	dd	4.72	−0.21	...
42.29	23.23	CollegiumPharm	COLL	...	35	35.75	−1.57	...
170.65	100.86	CollibrisIntl	CIGI	.2	75	164.39	−2.44	.15
32.85	19.61	ColumbiaBanking	COLB	5.4	11	26.55	+0.49	.36
19.28	12.64	ColumbiaFinl	CLBK	...	cc	15.51	+0.22	...
92.88	48.11	ColumbiaSportswr	COLM	2.2	14	53.35	−1.26	.30
12.22	9.95	ColumbusAcqn	COLA	...	cc	10.21	...	...
0.33	0.11	ColumbusAcqnRt	COLAR	...	...	.19	+0.03	...
16.25	10.05	ColumbusCircleCapl	BRR	...	...	10.13	−0.05	...
41.05	11.78	ColumbusMcKinn	CMCO	1.9	dd	15.05	+0.61	.07
45.31	31.03	Comcast A	CMCSA	4.2	5	31.59	−1.47	.33
72.75	52.69	CommerceBcshrs	CBSH	1.9	14	59.23	−0.45	.275
7.99	4.14	Commerce.com	CMRC	...	dd	5.03	+0.45	...
3.57	0.81	CommVehicle	CVGI	...	dd	1.79	−0.18	...
16.98	2.94	CommScope	COMM	...	dd	16.45	+0.14	...
61.67	44.60	CmntyTrBcp	CTBI	3.8	11	56.50	−0.41	.53
200.68	128.07	CommvaultSys	CVLT	...	cc	194.61	+18.65	...
3.37	1.19	CompleteSolaria	SPWR	...	dd	1.58	+0.04	...
20.36	9.24	CompoSecure	CMPO	...	dd	19.77	+0.33	...
8.99	4.39	comScore	SCOR	...	dd	6.50	−0.30	...
5.16	1.19	ComtechTel	CMTL	...	dd	2.25	−0.10	...
66.00	36.28	Concentrix	CNXC	2.3	16	56.97	+3.00	.3327
4.90	1.90	Conduent	CNDT	...	92	2.84	+0.02	...
37.90	15.64	Confluent	CFLT	...	dd	20.05	+0.81	...
2.86	0.51	ConnectBio	CNTB	...	dd	1.57	+0.01	...
29.31	20.61	ConnectOneBncp	CNOB	2.8	30	25.80	+0.70	.18
32.10	17.84	ConsensusCloud	CCSI	...	7	28.97	+1.35	...
34.58	22.69	ConsldWater	CWCO	1.7	34	33.92	+0.71	.14
357.00	161.35	ConstellationEner	CEG	.5	35	330.90	+7.42	3.878
135.32	64.79	ConstructionPtrs	ROAD	...	98	133.67	+8.47	...
12.73	6.67	ConsumerPtf	CPSS	...	10	8.15	−0.38	...
20.30	3.35	ContineumTherap	CTNM	...	dd	12.50	+0.14	...
111.44	61.78	Cooper	COO	...	34	68.17	+1.49	...
64.38	45.05	Copart	CPRT	...	29	45.85	−2.55	...
18.63	6.20	CoreScientific	CORZ	...	dd	16.62	+0.76	...
187.00	33.52	CoreWeave	CRWV	...	dd	124.86	+12.90	...
17.43	5.60	CorMedix	CRMD	...	15	11.20	−1.74	...
13.02	5.64	CorsairGaming	CRSR	...	dd	8.57	−0.37	...
128.61	79.34	Corvel	CRVL	...	41	79.45	−6.14	...
10.00	2.54	CorvusPharm	CRVS	...	dd	5.87	+0.04	...
97.43	68.26	CoStar	CSGP	...	cc	87.10	+0.30	...
1078.23	867.16	Costco	COST	.5	54	951.16	−16.74	1.30
25.16	12.78	Couchbase	BASE	...	dd	24.51	+0.11	...
71.93	33.85	CrackerBarrel	CBRL	2.3	17	43.50	−7.67	***.25***
10.15	9.90	CraneHarborAcqn	CHAC	...	...	10.05	+0.03	...
0.32	0.20	CraneHarborRt	CHACR	...	...	.24	+0.04	...
560.00	414.16	CreditAcceptance	CACC	...	15	507.29	+32.85	...
176.70	28.31	CredoTech	CRDO	...	cc	169.56	+7.57	...
20.19	13.54	CrescentCapBDC	CCAP	10.7	13	15.73	−0.08	.42
14.23	8.39	Cresud	CRESY	...	9	8.85	+0.33	...
7.33	3.94	Cricut	CRCT	2.9	20	6.83	+0.22	.75
62.53	24.10	CrineticsPharm	CRNX	...	dd	33.91	−0.09	...
47.27	21.44	Criteo	CRTO	...	9	21.92	−0.09	...
9.89	1.23	CriticalMetals	CRML	...	dd	7.18	+0.96	...
151.13	73.76	Crocs	CROX	...	22	80.32	+2.89	...
2.77	1.60	Cronos	CRON	...	55	2.62	+0.09	...
18.33	9.58	CrossCtyHlthcr	CCRN	...	dd	13.54	+0.99	...
517.98	272.67	CrowdStrike	CRWD	...	dd	502.55	+66.45	...
18.62	5.89	CullinanTherap	CGEM	...	dd	6.20	−0.33	...
7.25	1.04	CumberlandPharm	CPIX	...	dd	3.15	−0.29	...
5.72	2.37	CureVac	CVAC	...	6	5.35	+0.01	...
7.08	0.33	Currenc	CURR	...	dd	1.62	+0.01	...
18.55	4.30	CVRx	CVRX	...	dd	7.17	−0.70	...
492.81	269.00	CyberArkSoftware	CYBR	...	dd	490.64	+24.34	...
68.17	0.17	Cycurion	CYCU	...	dd	.21	+0.01	...
7.63	2.37	CytekBiosci	CTKB	...	dd	3.78	−0.16	...
59.39	29.31	Cytokinetics	CYTK	...	dd	48.66	−2.47	...
3.10	0.40	CytomXTherap	CTMX	...	3	1.98	−0.02	...

D

9.92	9.88	D.BoralARC I A	BCAR	...	...	9.90	...	...
2.93	0.12	DIH US	DHAI	...	dd	.20	...	...
13.77	5.78	DMC Global	BOOM	...	dd	7.47	+0.44	...
4.05	2.13	D-MarketElec	HEPS	...	dd	2.93	+0.06	...
11.63	10.29	DTCloudAcqn	DYCQ	...	48	11.50	...	...
0.30	0.05	DTCloudAcqnRt	DYCQR	...	...	.18	−0.02	...
10.49	9.97	DT CloudStar	DTSQ	...	37	10.49	+0.02	...
0.18	0.09	DT CloudStarRt	DTSQR	...	...	.13	...	...
129.56	48.45	DXP Ents	DXPE	...	22	116.12	−1.94	...
24.38	10.24	Daktronics	DAKT	...	cc	22.14	−1.25	...
16.25	3.66	DallasNews	DALN	...	dd	15.96	+1.67	...
170.08	81.63	Datadog	DDOG	...	cc	138.82	+2.32	...
43.73	15.08	Dave&Buster's	PLAY	...	56	19.61	−4.03	...
286.45	37.44	Dave	DAVE	...	63	238.54	+9.12	...
5.54	1.08	DawsonGeophys	DWSN	...	dd	1.72	+0.14	...
16.76	5.64	DayOneBiopharm	DAWN	...	dd	6.81	−0.31	...
5.68	2.15	DefinitiveHlthcr	DH	...	dd	4.21	+0.06	...
33.33	10.57	DenaliTherap	DNLI	...	dd	12.75	−1.44	...
27.44	12.16	DentsplySirona	XRAY	4.9	dd	13.16	−0.37	.16
124.31	92.00	DescartesSystems	DSGX	...	60	101.85	−2.45	...
7.77	2.60	DesignTherap	DSGN	...	dd	6.05	+0.02	...
3.10	0.90	DestinationXL	DXLG	...	dd	1.38	−0.11	...
4.48	1.93	Deswell	DSWL	4.9	6	4.08	−0.07	.10
93.25	57.52	DexCom	DXCM	...	47	67.45	−8.77	...
173.25	122.32	DiamondHillInvt	DHIL	4.3	8	140.30	−1.88	1.50
200.47	114.00	DiamondbkEner	FANG	2.9	10	139.67	+2.79	1.000
38.64	22.39	DigiIntl	DGII	...	33	37.57	+1.85	...
48.32	7.77	Digimarc	DMRC	...	dd	10.46	+1.06	...
11.24	10.05	DigitalAssetA	DAAQ	...	...	10.22	+0.03	...
37.60	23.25	DimeCommBcshs	DCOM	3.2	37	30.92	+0.11	.25
67.40	32.93	Diodes	DIOD	...	39	53.94	+1.32	...
68.73	30.82	DiscMedicine	IRON	...	dd	60.79	+0.97	...
41.47	21.87	DistributionSoln	DSGR	...	cc	30.90	−0.19	...
4.61	2.00	DiversifiedHlthc

DATA

NASDAQ ISSUES

BARRONS.COM/DATA

52-Week High	Low	Name	Tick Sym	Yld	P/E	Last	Chg.	Div Amt.
29.78	17.16	FosterLB	FSTR	...	8	27.76	+0.33	...
13.59	2.24	4D Molecular	FDMT	...	dd	6.60	-0.21	...
62.69	40.20	FoxA	FOXA	.9	12	60.62	+2.37	.28
57.02	37.27	FoxB	FOX	1.0	11	54.55	+1.76	.28
44.27	17.95	FoxFactory	FOXF	...	dd	25.78	-1.47	...
3.48	0.83	FractylHealth	GUTS	...	dd	.99	-0.03	...
111.94	78.87	FranklinElec	FELE	1.1	25	95.33	+0.70	.265
16.10	4.31	FreightCarAmer	RAIL	...	dd	9.10	+0.64	...
34.84	11.71	FrequencyElec	FEIM	...	13	30.74	+3.61	...
164.07	50.93	Freshpet	FRPT	...	78	51.40	-3.42	...
19.77	10.81	Freshworks	FRSH	...	dd	12.89	+0.44	...
22.96	12.24	FriedmanInds	FRD	.7	19	22.70	+1.57	.04
67.55	35.61	Frontdoor	FTDR	...	20	66.88	+0.58	...
37.81	33.72	FrontierComms	FYBR	...	dd	37.20	-0.33	...
10.26	2.89	Frontier	ULCC	...	dd	5.19	+0.01	...
13.98	3.58	FuelCell	FCEL	...	dd	8.36	+1.49	...
8.50	2.32	FulcrumTherap	FULC	...	dd	7.39	+0.39	...
22.87	14.57	FulgentGenetics	FLGT	...	dd	22.32	+0.44	...
22.49	14.33	FultonFin	FULT	3.7	11	19.38	-0.04	.18
14.65	2.22	Funko	FNKO	...	dd	3.46	+0.13	...
199.86	65.18	Futu	FUTU	.0	25	177.99	-7.90	2.00
G								
38.98	28.00	GCI Liberty A	GLIBA	...	...	36.08	-0.09	...
39.14	29.00	GCI Liberty C	GLIBK	...	...	35.49	-0.36	...
15.55	1.76	GCL Global	GCL	...	dd	2.70	-0.45	...
14.48	10.91	GCM Grosvenor	GCMG	3.4	92	12.96	+0.08	.11
42.76	8.60	GDEV	GDEV	.0	...	21.42	+3.94	3.31
52.50	16.93	GDS Holdings	GDS	...	cc	38.96	+0.75	...
94.80	57.65	GE HealthCare	GEHC	.2	15	74.91	-1.53	.035
10.33	3.03	GEN Restaurant	GENK	.0	dd	3.07	-0.11	.03
20.50	6.00	GH Research	GHRS	...	dd	13.33	+1.39	...
4836.00	2.13	GIBO	GIBO	...	...	3.00	...	...
36.18	20.33	G-IIIApparel	GIII	...	7	26.34	-0.22	...
10.64	10.03	GP-ActIIIAcqnA	GPAT	...	30	10.58	...	...
63.99	12.33	GRAIL	GRAL	...	dd	41.65	+3.61	...
70.00	53.12	GRAVITY	GRVY	...	8	64.19	+0.18	...
5.89	1.62	GSI Tech	GSIT	...	dd	3.66	+0.29	...
11.49	9.86	GSRIIIAcqn	GSRT	...	76	10.58	+0.20	...
8.81	1.06	GSRIIIAcqnRt	GSRTR	...	...	8.76	+1.28	...
6.53	2.93	Gaia	GAIA	...	dd	6.12	+0.07	...
3.19	1.41	GainTherap	GANX	...	dd	1.58	-0.08	...
34.16	22.36	Galapagos	GLPG	...	dd	34.14	+2.12	...
34.25	8.20	GalaxyDigital	GLXY	...	dd	32.87	+3.17	...
17.14	7.93	Gambling.com	GAMB	...	21	8.26	+0.20	...
52.27	44.48	Gaming&Leisure	GLPI	6.7	18	46.62	-1.43	.78
13.92	7.02	GarrettMotion	GTX	1.8	10	13.60	+0.51	.06
13.00	4.54	Gauzy	GAUZ	...	dd	6.33	+0.61	...
45.89	23.17	GeminiSpace	GEMI	...	dd	24.14	-7.86	...
32.22	22.74	GenDigital	GEN	1.7	30	28.99	-0.15	.125
12.40	3.90	GenDigitalRt	GENVR	...	...	7.86	-0.70	...
136.00	35.88	GeneDx	WGS	...	cc	129.60	+5.65	...
29.10	3.00	GenerationBio	GBIO	...	dd	5.75	-0.18	...
6.42	2.55	Genfit	GNFT	...	dd	4.33	+0.08	...
28.75	17.24	Genmab	GMAB	...	14	28.28	+0.46	...
31.72	20.28	Gentex	GNTX	1.7	16	28.68	+0.22	.12
50.64	22.75	Gentherm	THRM	...	35	35.00	+0.19	...
21.60	5.51	GeospaceTech	GEOS	...	dd	19.49	+3.20	...
47.08	32.75	GermanAmBncp	GABC	2.8	16	40.80	-0.11	.29
4.83	1.09	Geron	GERN	...	dd	1.32	+0.05	...
74.97	48.96	GibraltarInds	ROCK	...	15	61.85	+1.41	...
34.50	11.17	GigaCloudTech	GCT	...	9	29.56	-0.28	...
10.43	9.89	GigCapital7A	GIG	...	62	10.41	+0.02	...
11.81	4.72	GilatSatellite	GILT	...	30	11.63	+0.81	...
121.83	81.83	GileadSciences	GILD	2.8	23	114.09	-0.46	.79
74.18	37.90	GitLab	GTLB	...	dd	50.20	-0.10	...
30.43	21.96	GladstoneCap	GLAD	8.4	7	23.62	+0.11	.10
17.88	12.67	GladstoneComm	GOOD	9.3	36	12.88	-0.17	.10
15.34	11.42	GladstoneInvt	GAIN	6.8	7	14.09	-0.14	.08
14.35	8.47	GladstoneLand	LAND	6.0	dd	9.26	+0.40	.0467
9.98	9.93	GlobaTerraA	GTERA	...	...	9.97	...	...
0.16	0.10	GlobaTerraRt	GTERR	...	...	.13	-0.01	...
63.69	26.64	Global-EOnline	GLBE	...	dd	36.83	+1.15	...
13.98	9.27	GlobalWaterRscs	GWRS	3.0	45	9.99	+0.13	.0253
47.69	29.77	GlobalFoundries	GFS	...	dd	32.90	+1.23	...
41.10	15.00	GlobalStar	GSAT	...	dd	35.10	+5.16	...
16.82	6.17	Gogo	GOGO	...	cc	8.88	-0.91	...
45.98	29.56	GolarLNG	GLNG	2.6	...	39.16	-1.51	.25
35.49	22.66	GoldenEnt	GDEN	4.1	45	24.57	+0.17	.25
16.01	12.68	GolubCapital	GBDC	10.9	10	14.33	-0.43	.39
7.21	3.31	GoodRx	GDRX	...	45	4.13	-0.06	...
12.03	7.80	Goodyear	GT	...	6	8.48	-0.03	...
130.39	77.74	GooseheadIns	GSHD	.0	68	77.97	-2.70	5.91
2.63	0.40	GoPro	GPRO	...	dd	2.43	+0.36	...
10.53	10.12	GoresX A	GTEN	...	...	10.21	+0.04	...
3.60	0.66	GossamerBio	GOSS	...	dd	3.05	-0.41	...
6.50	3.36	Grab	GRAB	...	cc	6.39	+0.39	...
211.31	130.69	GrandCanyonEduc	LOPE	...	25	209.82	+0.16	...
227.40	3.09	GraphjetTech	GTI	...	dd	3.88	+0.29	...
11.45	8.87	GreatElmCap	GECC	12.9	7	11.45	+0.16	.37
3.51	1.70	GreatElm	GEG	...	9	2.72	-0.13	...
12.89	7.51	GreatLakesDredge	GLDD	...	12	12.11	+0.03	...
68.02	47.57	GreatSouthernBncp	GSBC	2.5	11	62.88	+0.17	.43
14.04	3.14	GreenPlains	GPRE	...	dd	9.65	+0.02	...
3.84	0.58	GreenidgeGen	GREE	...	dd	1.63	+0.13	...
15.82	12.14	GreenlightCapRe	GLRE	...	12	12.86	+0.39	...
11.14	6.19	Grifols	GRFS	1.5	20	9.74	-0.14	.1404
21.67	10.26	GroceryOutlet	GO	...	cc	16.55	-1.22	...
43.08	7.75	Groupon	GRPN	...	dd	22.52	-0.31	...
116.26	62.06	GrAeroportuario	OMAB	3.7	20	107.09	-4.97	2.3984
68.00	20.14	GuardantHealth	GH	...	dd	59.15	+4.26	...
7.78	5.12	GulfIslandFab	GIFI	...	12	6.91	-0.72	...
H								
27.02	19.46	HBT Finl	HBT	3.2	11	26.00	+0.47	.21
13.88	9.90	HCMIIAcqn	HOND	...	82	13.50	+1.44	...
60.56	44.91	H2OAmerica	HTO	3.4	16	48.71	-0.95	.42
21.50	11.51	Hutchmed	HCM	...	6	17.04	-0.89	...
42.98	29.11	H World	HTHT	4.5	24	38.78	+1.62	.79
34.02	19.39	HackettGroup	HCKT	2.4	33	19.82	-1.09	.12
9.43	1.30	HainCelestial	HAIN	...	dd	1.53	-0.62	...
77.95	42.01	HalozymeTherap	HALO	...	18	77.81	+0.91	...
203.72	124.10	HamiltonLane	HLNE	1.4	29	150.36	+1.57	.54
64.66	43.90	HancockWhitney	HWC	2.8	12	63.67	+0.45	.45
27.59	17.93	HanmiFinancial	HAFC	4.3	12	25.19	+0.35	.27
27.14	17.47	HanoverBancorp	HNVR	1.7	15	23.39	+0.97	.10
13.73	8.89	HarborOneBncp	HONE	2.7	21	13.41	+0.36	.09
15.46	7.80	Harmonic	HLIT	...	17	10.21	+0.30	...
41.61	26.47	HarmonyBio	HRMY	...	10	32.54	+0.15	...
59.23	20.85	Harrow	HROW	...	dd	44.34	+4.92	...
7.68	3.06	Harte-Hanks	HHS	...	dd	3.71	-0.10	...
2.82	0.28	HarvardBioSci	HBIO	...	dd	.47	+0.03	...
82.19	49.00	Hasbro	HAS	3.8	dd	74.15	-4.23	.70
185.50	98.30	Hawkins	HWKN	.4	43	173.74	+0.44	.19
35.95	21.35	HawthornBcsh	HWBK	2.4	11	32.84	+0.68	.20
9.24	2.52	HealthCatalyst	HCAT	...	dd	2.89	-0.24	...
16.59	9.13	HealthcareSvcs	HCSG	...	cc	15.83	-0.19	...
116.65	74.07	HealthEquity	HQY	...	57	93.74	+1.25	...
34.24	25.36	HealthStream	HSTM	.4	44	29.00	+0.14	.031
36.68	26.56	Heartflow	HTFL	...	...	32.88	-0.50	...
12.85	7.11	HeartlandExp	HTLD	1.0	dd	8.38	-0.09	.02
52.18	36.49	Heidrick&Strug	HSII	1.2	31	49.83	-0.05	.15
77.95	20.02	HelenofTroy	HELE	...	dd	22.63	-1.49	...
9.22	5.12	HelloGroup	MOMO	.0	11	7.52	+0.04	.30
13.88	8.43	HennessyAdvsrs	HNNA	5.0	9	11.04	-0.55	.1375
0.39	0.16	HennessyCapVIIRt	HVIIR	...	...	.27	-0.03	...
10.38	9.81	HennessyCapVII	HVII	...	...	10.38	+0.20	...
82.49	60.56	HenrySchein	HSIC	...	22	67.86	-1.15	...
11.27	8.09	HeritageCommerce	HTBK	5.1	16	10.24	+0.08	.13
27.58	19.84	HeritageFin	HFWA	3.9	17	24.77	+0.25	.24
9.39	2.77	HertzGlobal	HTZ	...	dd	6.80	+0.40	...
30.44	3.91	Hesai	HSAI	...	cc	29.05	+0.48	...
16.56	6.66	HighPeakEner	HPK	2.4	8	6.69	-0.44	.04
12.08	6.55	HillmanSolns	HLMN	...	86	9.48	-0.23	...
13.91	5.12	HimaxTechs	HIMX	4.2	20	8.50	+0.23	.37
300.00	209.71	HinghamSvg	HIFS	.9	19	284.43	-2.32	.63
84.39	51.90	Hologic	HOLX	...	28	66.33	+1.88	...
61.07	39.59	HomeBancorp	HBCP	2.1	11	56.07	+0.69	.29
8.97	3.32	Honest	HNST	...	70	3.92	-0.10	...
242.77	179.36	Honeywell	HON	2.2	24	209.37	-2.09	1.13
19.79	7.34	HookerFurnishings	HOFT	8.6	dd	10.65	+0.31	.23
14.54	8.82	HopeBancorp	HOPE	5.1	31	10.94	...	.14
19.18	12.70	HorizonBancorp	HBNC	3.9	14	16.50	+0.25	.16
10.44	10.01	HorizonSpacell	HSPT	...	cc	10.33	+0.01	...
0.33	0.12	HorizonSpacellRt	HSPTR	...	...	.17	-0.03	...
10.77	6.56	HorizonTechFin	HRZN	19.8	dd	6.66	-0.19	.11
19.36	12.22	HostHotels	HST	4.6	18	17.42	-0.18	.20
53.21	30.75	HubGroup	HUBG	1.4	22	35.64	-0.35	.125
10.58	1.50	HuizeHolding	HUIZ	...	14	3.40	-0.81	...
6.77	1.15	Humacyte	HUMA	...	dd	1.86	+0.39	...
200.40	122.79	JBHunt	JBHT	1.3	24	132.52	-5.41	.44
18.45	11.92	HuntingtonBcshs	HBAN	3.5	13	17.72	-0.05	.155
23.76	13.19	Hurco	HURC	...	dd	17.84	+0.09	...
155.00	102.95	HuronConsulting	HURN	...	25	141.84	+1.14	...
39.47	10.04	Hut8	HUT	...	26	36.24	+3.80	...
1.90	0.53	Hyperfine	HYPR	...	dd	1.45	+0.03	...
I								
45.64	32.05	IAC	IAC	...	dd	36.23	+0.16	...
10.59	9.98	IB Acqn	IBAC	...	46	10.57	-0.02	...
0.20	0.04	IB Acqn Rt	IBACR	...	...	.09	...	...
42.99	17.53	IBEX	IBEX	...	17	40.94	-0.64	...
179.67	75.91	ICF Intl	ICFI	.6	17	95.19	-4.12	.14
196.26	107.00	ICU Medical	ICUI	...	dd	131.71	+1.33	...
36.64	13.45	IDEAYA Bio	IDYA	...	dd	25.74	+1.13	...
688.12	356.14	IdexxLab	IDXX	...	55	656.16	+15.02	...
388.70	146.51	IES Holdings	IESC	...	31	379.42	+1.89	...
5.90	0.60	I-Mab	IMAB	...	dd	3.79	-0.30	...
2.79	0.66	IO Biotech	IOBT	...	dd	1.56	-0.52	...
88.50	48.59	IPG Photonics	IPGP	...	dd	81.40	+1.46	...
39.87	5.13	IREN	IREN	...	dd	38.64	+4.68	...
33.44	20.42	i3Verticals	IIIV	...	6	32.07	+1.76	...
15.65	7.27	IcahnEnterprises	IEP	24.4	dd	8.19	+0.04	.50
36.48	13.12	Ichor	ICHR	...	dd	18.44	+1.57	...
305.14	125.10	Icon	ICLR	...	18	174.00	-1.00	...
3.33	0.95	iHeartMedia	IHRT	...	dd	3.03	+0.44	...
156.66	68.70	Illumina	ILMN	...	13	102.75	+7.63	...
10.72	6.47	Immersion	IMMR	2.4	3	7.39	+0.58	.045
9.37	1.10	Immuneering	IMRX	...	dd	9.26	+0.77	...
2.08	0.56	Immunic	IMUX	...	dd	.85	+0.05	...
7.48	1.83	ImmunityBio	IBRX	...	dd	2.73	+0.13	...
39.33	23.15	Immunocore	IMCR	...	dd	32.60	-2.64	...
32.10	12.72	Immunovant	IMVT	...	dd	14.78	-1.38	...
2.71	1.32	Immutep	IMMP	...	dd	1.61	-0.03	...
239.88	60.85	Impinj	PI	...	cc	191.60	+12.84	...
87.99	53.56	Incyte	INCY	...	20	86.53	+3.43	...
77.23	52.15	IndependentBank	INDB	3.3	16	71.13	-0.15	.59
40.32	26.75	IndepBkMI	IBCP	3.3	10	31.35	-0.39	.26
9.99	9.92	IndigoAcqn	INAC	...	...	9.97	+0.02	...
0.17	0.08	IndigoAcqnRt	INACR	...	...	.14	...	...
25.10	7.33	Indivior	INDV	...	32	22.51	-0.70	...
6.57	2.45	IndlLogistics	ILPT	3.2	dd	6.21	-0.18	.05
2.82	0.71	InflaRx	IFRX	...	dd	1.34	+0.08	...
10.35	10.05	InflectionPtA	IPCX	...	dd	10.10	+0.02	...
0.50	0.30	InflectionPtRt	IPCXR	...	...	.40	...	...
5.60	2.95	InfoSvcs	III	3.3	34	5.38	+0.14	.045
75.63	58.92	InglesMarkets	IMKTA	1.0	23	69.42	+0.14	.165
30.23	10.81	InhibrxBiosci	INBX	...	dd	27.60	+0.08	...
19.85	13.14	InMode	INMD	...	6	14.70	-0.13	...
3.51	1.29	InnatePharma	IPHA	...	dd	1.87	-0.13	...
73.79	13.02	Innodata	INOD	...	57	70.57	+8.01	...
128.35	74.10	Innospec	IOSP	2.1	cc	79.55	-3.14	.84
6.69	2.60	InnovAge	INNV	...	dd	4.63	+0.08	...
20.00	5.30	InnovSolSuprt	ISSC	...	17	11.40	+0.25	...
22.00	16.67	Innoviva	INVA	...	58	19.19	-0.18	...
18.75	3.00	Innventure	INV	...	dd	6.35	-0.23	...
12.91	5.70	Inogen	INGN	...	dd	8.66	+0.12	...
20.67	6.24	Inseego	INSG	...	41	13.41	+0.10	...
225.38	115.68	InsightEnt	NSIT	...	28	119.07	-5.00	...
149.08	60.40	Insmed	INSM	...	dd	144.76	-1.17	...
7.17	2.19	Inspirato	ISPO	...	39	2.93	+0.04	...
353.50	225.37	Insulet	PODD	...	cc	330.84	-10.94	...
77.74	35.51	Intapp	INTA	...	dd	44.54	-0.62	...
27.13	11.06	IntegraLifeSci	IART	...	dd	14.13	-0.93	...
13.62	6.26	IntegralAd	IAS	...	25	8.53	+0.13	...
32.38	17.67	Intel	INTC	...	dd	29.58	+5.50	...
22.70	5.90	IntelliaTherap	NTLA	...	dd	15.59	+4.17	...
6.49	1.92	Intellicheck	IDN	...	dd	5.41	-0.22	...
9.28	3.88	Inter	INTR	1.3	20	8.79	-0.12	.08
68.07	32.82	InteractiveBrkrs	IBKR	.5	34	65.03	+1.33	.08
2.01	1.17	Intercure	INCR	...	...	1.46	-0.11	...
341.47	136.58	InterDigital	IDCC	.7	24	334.81	+11.94	.70
30.20	17.24	Interface	TILE	.3	18	29.56	+1.04	.02
76.91	54.11	IntlBcshs	IBOC	2.0	11	69.77	-0.83	.70
148.15	97.65	Interparfums	IPAR	3.2	20	101.41	-5.30	.80
813.70	532.65	Intuit	INTU	.7	50	687.92	+41.89	1.20
24.95	6.14	IntuitiveMachinesA	LUNR	...	dd	9.71	+0.93	...
616.00	425.00	IntuitiveSurgical	ISRG	...	61	438.72	-10.96	...
6.50	1.53	Inventiva	IVA	...	dd	5.65	+0.04	...
24.81	15.39	Investar	ISTR	1.9	10	23.01	+0.34	.11
3.47	2.46	InvestcpCredit	ICMB	16.8	18	2.85	-0.05	.02
290.40	190.20	InvestorsTitle	ITIC	.7	15	254.15	-0.63	.46
2.74	0.35	Invivyd	IVVD	...	dd	1.22	-0.21	...
64.72	23.95	IonisPharm	IONS	...	dd	61.01	-2.15	...
12.51	1.64	IovanceBiotherap	IOVA	...	dd	2.05	-0.22	...
3.35	1.50	iQIYI	IQ	...	cc	2.60	-0.01	...
74.43	46.86	iRadimed	IRMD	.9	44	70.52	-0.75	.17
187.57	55.92	iRhythmTechs	IRTC	...	dd	175.02	-4.80	...
35.85	17.08	IridiumComm	IRDM	3.2	18	18.08	+0.29	.15
13.06	1.76	iRobot	IRBT	...	dd	4.28	+0.86	...
14.71	5.70	IronHorseAcqns	IROH	...	cc	10.15	+1.19	...
0.64	0.12	IronHorseAcqnsRt	IROHR	...	...	.52	+0.03	...
5.13	0.53	IronwoodPharm	IRWD	...	dd	1.41	+0.10	...
14.00	11.14	IsraelAcqns	ISRL	...	cc	12.65	...	...
140.04	90.11	Itron	ITRI	...	21	120.63	+1.09	...
45.43	25.87	IturanLocation	ITRN	5.3	13	35.67	+0.70	.50
J								
35.79	16.24	JakksPacific	JAKK	5.6	5	18.00	+0.12	.25
180.80	99.86	J&JSnackFoods	JJSF	3.2	23	100.00	-3.82	.80
47.82	28.39	JD.com	JD	2.8	10	35.10	+1.43	.76
64.76	33.00	Joyy	JOYY	4.5	dd	62.63	+0.10	.95
196.00	151.69	JackHenry	JKHY	1.5	24	151.97	-8.15	.58
54.42	16.53	JackintheBox	JACK	9.3	dd	18.92	+0.38	.44
7.19	3.00	JamesRiver	JRVR	.7	dd	5.42	+0.11	.01
18.77	7.09	JamfHolding	JAMF	...	dd	11.11	+0.51	...
71.71	21.97	JanuxTherap	JANX	...	dd	23.45	-0.60	...
148.06	95.49	JazzPharm	JAZZ	...	dd	128.30	+2.14	...
20.30	15.98	JeffersonCap	JCAP	5.4	...	17.94	-0.45	.24
8.31	3.34	JetBlue	JBLU	...	dd	5.03	-0.02	...
50.98	27.00	JFrog	FROG	...	dd	49.80	-0.14	...
19.23	5.18	Jiayin	JFIN	11.7	3	11.00	-0.01	.80
42.88	21.33	JohnsonOutdoors	JOUT	3.2	dd	40.87	+0.20	.33
67.00	6.01	JyongBiotech	MENS	...	dd	65.62	+4.12	...
K								
10.22	9.90	K&FGrowthII	KFII	...	90	10.21	...	...
0.17	0.10	K&FGrowthIIRt	KFIIR	...	...	.15	-0.01	...
1076.79	551.33	KLA	KLAC	.7	34	1044.81	+80.79	1.90
7.40	1.46	KLX Energy	KLXE	...	dd	1.86	+0.10	...
6.41	4.35	KVH Inds	KVHI	...	dd	5.61	-0.50	...
20.89	1.52	KWaveMedia	KWM	...	dd	2.28	+0.13	...
97.00	46.81	KaiserAlum	KALU	4.0	20	77.20	+0.67	.77
24.15	2.14	KalarisTherap	KLRS	...	dd	4.54	+0.65	...
2.82	1.24	Kaltura	KLTR	...	dd	1.67	-0.05	...
17.28	7.30	KalVistaPharm	KALV	...	dd	13.17	-0.84	...
9.15	5.17	Kamada	KMDA	.0	21	6.91	-0.11	.20
2.07	0.89	KandiTech	KNDI	...	dd	1.34	-0.03	...
25.26	12.17	Kanzhun	BZ	.6	36	24.28	-0.26	.148
33.89	23.00	KaratPkg	KRT	7.5	15	24.12	+0.17	.45
16.95	3.51	KaryopharmTherap	KPTI	...	dd	5.41	-1.04	...
116.84	75.90	Kaspi.kz	KSPI	6.1	8	88.00	+3.59	1.7565
24.34	5.08	Katapult	KPLT	...	dd	19.56	+0.14	...
8.59	5.45	KearnyFinancial	KRNY	6.7	16	6.52	-0.04	.11
11.62	10.72	KeenVisionAcqn	KVAC	...	45	11.59	+0.02	...
22.44	10.80	KellyServices A	KELYA	2.1	dd	14.06	+0.42	.075
3.97	1.96	KY FirstFedBncp	KFFB	...	dd	3.44	+0.04	...
72.37	9.12	KerosTherap	KROS	...	50	15.56	-0.10	...
27.71	13.25	KestraMedTech	KMTS	...	dd	24.94	+3.11	...
38.28	26.58	KeurigDrPepper	KDP	3.4	24	27.11	-0.12	.23
71.33	30.33	KewauneeSci	KEQU	...	11	44.01	+1.62	...
6.14	2.21	KeyTronic	KTCC	...	dd	3.57	-0.04	...
33.19	12.41	KimballElec	KE	...	47	31.59	+1.00	...
150.45	124.10	KimberlyClark	KMB	4.0	17	124.62	-3.37	1.26
22.26	2.17	KingsoftCloud	KC	...	dd	16.51	+0.23	...
37.34	17.82	KiniksaPharm	KNSA	...	cc	35.42	-1.68	...
10.10	9.93	KochavDefense	KCHV	...	...	10.02	...	...
0.25	0.18	KochavDefenseRt	KCHVR	...	...	.21	+0.01	...
11.60	1.92	KodiakSciences	KOD	...	dd	9.53	+0.28	...
34.28	12.78	KornitDigital	KRNT	...	dd	14.47	+0.03	...
36.31	25.44	KraftHeinz	KHC	6.1	dd	26.42	+0.29	.40
82.31	22.64	KratosDefense	KTOS	...	cc	80.77	+11.57	...
12.68	2.50	KrispyKreme	DNUT	4.1	dd	3.42	+0.26	.035
52.08	26.63	Kulicke&Soffa	KLIC	2.0	cc	41.99	+3.37	.205
21.40	5.41	KuraOncology	KURA	...	dd	8.25	+0.06	...
110.66	40.03	KuraSushiUSA	KRUS	...	dd	73.41	-6.26	...
16.48	9.92	Kyivstar	KYIV	...	93	11.27	+0.32	...
53.27	19.45	KymeraTherap	KYMR	...	dd	49.13	+2.14	...
7.20	1.78	KyvernaTherap	KYTX	...	dd	5.80	+1.88	...
L								
2.09	0.85	LavaTherap	LVTX	...	dd	1.49	-0.06	...
20.25	14.97	LB Pharm	LBRX	...	...	15.88	-0.92	...
121.91	47.17	LGI Homes	LGIH	...	9	56.55	-3.91	...
44.82	28.92	LKQ	LKQ	3.9	11	30.68	-1.62	.30
403.58	214.57	LPL Financial	LPLA	.4	23	335.75	-14.89	.30
25.50	13.77	LSI Inds	LYTS	.9	30	23.38	+0.91	.05
13.48	9.50	LakeShoreBancorp	LSBK	.7	17	13.10	+0.11	.1329
78.61	50.00	LakelandFin	LKFN	3.1	18	65.55	+0.53	.50
27.28	12.76	LakelandInds	LAKE	.8	dd	14.65	+0.02	.03
128.70	56.32	LamResearch	LRCX	.8	31	126.92	+9.96	.26
139.88	99.84	LamarAdv	LAMR	5.0	29	123.75	-3.85	1.55
31.04	19.00	LandmarkBncp	LARK	3.1	10	27.07	+0.50	.21
196.86	123.43	LandstarSystem	LSTR	1.3	26	124.67	-3.99	.40
118.21	47.25	Lantheus	LNTH	...	13	50.41	-2.53	...
274.00	14.01	LanzaTechGlobal	LNZA

DATA NASDAQ ISSUES

52-Week High	52-Week Low	Name	Tick Sym	Yld	P/E	Last	Chg.	Div Amt.
2.40	0.55	MoneyHero	MNY	...	dd	1.82	−0.23	...
370.00	140.78	MongoDB	MDB	...	dd	323.43	−6.67	...
954.00	438.86	MonolithicPower	MPWR	.7	24	916.36	+82.22	1.56
30.18	12.20	Monro	MNRO	6.2	dd	18.07	+0.76	.28
8.85	5.96	MonroeCapital	MRCC	13.0	87	7.69	+0.09	.25
67.13	45.70	MonsterBev	MNST	...	40	64.13	−0.56	...
12.40	3.50	MonteRosaTherap	GLUE	...	18	6.33	+1.52	...
365.00	230.86	Morningstar	MORN	.8	25	235.16	−21.98	455
17.00	5.16	MotorcarParts	MPAA	...	cc	16.56	+0.78	...
10.32	9.94	MountainLakeA	MLAC	...	69	10.35	+0.04	...
0.25	0.14	MountainLakeRt	MLACR	...	...	.22	+0.02	...
4.74	0.95	MuralOncology	MURA	...	dd	2.08	...	...
28.15	3.76	MyriadGenetics	MYGN	...	dd	7.77	+0.53	...
N								
44.24	19.00	Napco Security	NSSC	1.3	36	42.63	+0.70	.14
52.44	37.31	NBT Bancorp	NBTB	3.4	16	43.28	...	.37
200.65	127.00	NICE	NICE	...	18	153.44	+10.63	...
8.40	0.99	NIP	NIPG	...	dd	1.87	+0.02	...
43.20	31.90	NMI Holdings	NMIH	...	8	39.46	−0.22	...
9.94	9.90	NMP Acqn	NMP	...	...	9.94	+0.02	...
0.25	0.18	NMPAcqnRt	NMPAR	...	...	.21	+0.01	...
4.67	1.58	NN	NNBR	...	dd	2.24	−0.08	...
57.76	36.97	NWPX Infra	NWPX	...	16	52.73	+1.46	...
256.62	148.09	NXP Semicon	NXPI	1.8	27	224.05	+5.23	1.014
11.47	10.64	NaborsEnerIIA	NETD	...	55	11.32	+0.06	...
55.00	2.56	NamibMinerals	NAMM	...	dd	2.99	−0.16	...
31.48	2.77	NanoLabs	NA	...	dd	5.41	+0.41	...
11.00	3.63	NanoXImaging	NNOX	...	dd	3.97	+0.07	...
13.20	2.76	Nanobiotix	NBTX	...	...	11.57	+1.87	...
97.63	64.84	Nasdaq	NDAQ	1.2	34	89.57	−4.38	.27
183.00	117.27	Natera	NTRA	...	dd	181.11	+12.60	...
118.50	75.15	Nathan's	NATH	1.9	18	102.97	−4.76	.50
50.51	37.87	NationalBeverage	FIZZ	...	19	38.04	−1.14	...
7.60	4.12	NatlCineMedia	NCMI	2.5	dd	4.77	−0.09	.03
22.99	9.76	NatlResearch	NRC	3.2	19	14.80	−1.21	.12
27.05	9.56	NationalVision	EYE	...	dd	26.92	+3.93	...
6.75	2.57	NaturalAlt	NAII	...	dd	3.12	−0.38	...
3.09	0.62	NautilusBiotech	NAUT	...	dd	.68	−0.04	...
16.17	10.53	Navient	NAVI	4.8	41	13.31	+0.44	.16
9.48	1.52	NavitasSemi	NVTS	...	dd	7.01	+0.84	...
52.46	24.50	Nayax	NYAX	...	84	47.67	−3.08	...
43.20	18.75	nCino	NCNO	...	dd	29.63	−0.46	...
100.51	14.09	Nebius	NBIS	...	dd	99.31	+8.90	...
17.61	3.87	Neogen	NEOG	...	dd	5.61	+0.11	...
25.00	3.20	NeOncTech	NTHI	...	dd	11.99	+1.50	...
16.45	7.55	NerdWallet	NRDS	...	18	11.08	+0.53	...
135.45	71.84	NetApp	NTAP	1.7	22	125.16	+1.16	.52
159.55	75.88	NetEase	NTES	1.9	21	152.05	−0.75	.435
1341.15	677.88	Netflix	NFLX	...	52	1226.97	+38.53	...
31.55	18.75	Netgear	NTGR	...	14	29.12	+0.47	...
27.89	18.12	NetScout	NTCT	...	26	25.83	+0.73	...
17.19	0.61	NeumoraTherap	NMRA	...	dd	1.76	+0.14	...
15.14	2.12	NeuphoriaTherap	NEUP	...	dd	10.10	−2.92	...
154.61	84.23	Neurocrine	NBIX	...	43	145.23	+3.36	...
74.49	6.88	Neurogene	NGNE	...	dd	17.20	−1.80	...
5.92	0.52	Neuronetics	STIM	...	dd	2.78	−0.35	...
18.98	5.45	NeuroPace	NPCE	...	dd	9.94	+0.08	...
12.29	0.32	NewEraEner	NUAI	...	dd	.54	+0.15	...
16.66	1.26	NewFortressEner	NFE	...	dd	2.34	+1.03	...
12.09	8.84	NewMtnFin	NMFC	12.9	13	9.91	−0.56	.32
10.55	10.07	NewProvidenceIII	NPAC	...	...	10.10	−0.02	...
27.35	14.06	NewAmstPharma	NAMS	...	dd	26.69	+2.50	...
10.38	9.88	NewburySt II A	NTWO	...	56	10.34	...	...
11.78	4.22	NewellBrands	NWL	5.1	dd	5.53	−0.39	.07
10.25	9.86	NewHoldInvtIII	NHIC	...	cc	10.16	−0.01	...
19.78	9.65	Newmark	NMRK	.6	45	19.23	−0.05	.03
30.86	23.38	NewsCorp A	NWSA	.7	38	30.62	+1.39	.10
35.58	26.25	NewsCorp B	NWS	.6	42	33.92	+1.65	.10
15.49	9.12	NewtekOne	NEWT	6.2	6	12.30	+0.77	.19
223.36	141.66	NexstarMedia	NXST	3.6	11	208.94	+1.99	1.86
19.20	2.69	NextCure	NXTC	...	dd	5.64	+0.24	...
72.12	30.93	Nextracker	NXT	...	19	71.35	+4.65	...
12.60	6.93	NexxenIntl	NEXN	...	13	9.49	−0.26	...
3.60	1.01	9F	JFU	...	4	2.62	+0.05	...
8.06	1.81	908Devices	MASS	...	dd	7.30	+1.70	...
5.37	1.66	NiuTech	NIU	...	dd	4.31	+0.26	...
5.40	1.31	Nkarta	NKTX	...	dd	2.00	+0.03	...
31.93	6.20	nLIGHT	LASR	...	dd	31.18	+2.51	...
1.74	0.55	Noodles	NDLS	...	dd	.61	−0.05	...
266.86	165.03	Nordson	NDSN	1.5	28	225.08	+1.91	.82
113.01	68.89	NortheastBank	NBN	.0	11	109.41	−0.99	.01
15.09	6.75	NorthernTechsIntl	NTIC	.5	26	7.72	−0.04	.01
133.00	81.62	NorthernTrust	NTRS	2.4	15	131.50	+2.08	.80
14.39	9.40	NorthfieldBanc	NFBK	4.5	13	11.65	−0.11	.13
100.21	63.68	NorthrimBanCorp	NRIM	2.8	11	91.04	−0.25	.16
15.42	10.75	NorthwestBcshs	NWBI	6.4	11	12.57	+0.05	.20
59.89	50.43	NorthWesternEner	NWE	4.7	15	56.08	−1.06	.66
34.50	21.25	NorwoodFin	NWFL	4.7	cc	26.51	+0.02	.31
318.77	154.00	Nova	NVMI	...	42	309.59	+16.49	...
184.11	98.76	Novanta	NOVT	...	68	114.69	+0.16	...
15.22	5.01	Novavax	NVAX	...	4	8.71	+0.73	...
34.13	10.87	Novocure	NVCR	...	dd	12.69	+0.54	...
2.73	0.81	Novonix	NVX	...	dd	1.29	+0.03	...
78.32	1.30	Nukkleus	NUKK	...	0	6.23	+1.71	...
29.56	8.18	NurixTherap	NRIX	...	dd	8.44	−0.60	...
83.36	54.66	Nutanix	NTNX	...	cc	77.09	−2.14	...
108.98	55.54	Nuvalent	NUVL	...	dd	76.67	−3.80	...
184.48	86.62	NVIDIA	NVDA	.0	50	176.67	−1.15	.01
11.87	4.56	Nyxoah	NYXH	...	dd	4.94	−0.30	...
O								
79.18	34.97	OddityTech	ODD	...	35	62.51	−0.31	...
32.21	11.85	ODP	ODP	...	17	20.82	+0.09	...
9.80	7.81	OFS Capital	OFS	16.3	11	8.32	−0.41	.34
76.06	31.04	ON Semi	ON	...	48	51.07	+2.81	...
18.57	10.43	OP Bancorp	OPBK	3.3	10	14.73	+0.27	.12
2.04	1.11	OPKO Health	OPK	...	dd	1.45	+0.05	...
108.42	73.33	O'ReillyAuto	ORLY	...	37	103.93	−3.57	...
244.49	129.84	OSI Systems	OSIS	...	27	235.44	+0.64	...
10.85	9.95	OaktreeAcqIIILife	OACC	...	53	10.49	...	...
16.66	12.50	OaktreeSpec	OCSL	13.1	24	13.39	−0.40	.40
20.80	6.00	Oatly	OTLY	...	dd	17.09	−0.86	...
21.87	14.29	OceanFirstFin	OCFC	4.4	13	18.24	+0.12	.20
13.85	5.79	OcularTherapeutix	OCUL	...	dd	12.10	−0.71	...
23.08	11.90	Oculis	OCS	...	dd	16.62	−0.78	...
2.30	0.18	OfficePropIncm	OPI	.0	dd	.39	−0.16	.01
40.99	21.86	OhioValleyBanc	OVBC	2.4	13	38.95	+2.00	.23
127.57	70.92	Okta	OKTA	...	cc	93.37	+3.03	...
2.54	1.01	Olaplex	OLPX	...	...	1.42	...	...
233.26	140.09	OldDomFreight	ODFL	.8	28	140.84	−4.05	.28
7.00	4.21	OldMarketCap	OMCC	...	dd	5.03	−0.18	...
24.49	16.83	OldNatlBncp	ONB	2.5	13	22.13	−0.53	.14
19.46	14.14	Old2ndBcp	OSBC	1.3	10	17.89	−0.37	.06
13.93	2.86	OlemaPharm	OLMA	...	dd	8.17	+0.40	...
141.74	86.88	Ollie'sBargain	OLLI	...	40	137.48	+5.95	...
43.60	26.32	OlympicSteel	ZEUS	2.0	26	32.29	−0.58	.16
28.40	14.14	OmadaHealth	OMDA	...	dd	22.72	+0.76	...
57.81	28.12	OmegaFlex	OFLX	4.0	20	33.80	+0.06	.34
13.60	2.95	Omeros	OMER	...	dd	4.18	+0.03	...
4.87	1.22	OmniAb	OABI	...	dd	1.61	−0.03	...
55.75	22.66	Omnicell	OMCL	...	64	31.34	−0.49	...
9.24	3.86	1-800-FLOWERS	FLWS	...	dd	5.54	+0.15	...
11.90	4.14	111	YI	...	dd	5.22	−0.70	...
10.63	10.18	1RT Acqn	ONCH	...	...	10.36	+0.14	...
4.85	2.30	1stdibs.com	DIBS	...	dd	2.87	+0.07	...
35.39	16.69	OneStream	OS	...	dd	19.84	+0.87	...
26.78	11.58	OneWaterMarine	ONEW	...	dd	15.62	−0.34	...
20.00	1.70	OnKureTherap	OKUR	...	dd	2.57	+0.12	...
6.92	0.70	OpenLending	LPRO	...	dd	2.25	+0.12	...
38.08	22.79	OpenText	OTEX	3.0	22	36.97	+1.29	.275
10.87	0.51	OpendoorTech	OPEN	...	dd	9.57	+0.50	...
22.50	12.83	Opera	OPRA	4.1	24	18.81	−0.86	.40
9.24	2.40	OportunFin	OPRT	...	dd	7.10	+0.45	...
10.07	2.02	OpticalCable	OCC	...	dd	9.00	−0.79	...
35.53	21.39	OptionCare	OPCH	...	23	28.31	−0.17	...
4.60	2.36	OraSureTechs	OSUR	...	dd	3.38	+0.07	...
6.50	2.37	OrchestraBioMed	OBIO	...	dd	2.44	−0.13	...
1.94	0.85	Organigram	OGI	...	cc	1.80	+0.14	...
14.67	3.90	OricPharm	ORIC	...	dd	10.56	−0.22	...
10.04	9.98	OriginInvttI	ORIQ	...	...	10.02	+0.02	...
20.73	10.24	OrthofixMed	OFIX	...	dd	14.71	−0.20	...
32.00	16.59	OrthoPediatrics	KIDS	...	dd	19.18	−0.47	...
31.13	5.49	OrukaTherap	ORKA	...	dd	15.55	+0.15	...
88.36	71.66	OtterTail	OTTR	2.5	12	84.16	+1.05	.525
36.25	5.91	Ouster	OUST	...	dd	34.66	+5.71	...
25.35	5.85	OutsetMedical	OM	...	dd	14.18	+0.49	...
27.44	15.90	OxfordLane	OXLC	27.5	16	17.48	−0.21	.40
2.99	1.87	OxfordSquare	OXSQ	21.8	dd	1.93	−0.25	.035
9.97	9.93	OxleyBridgeAcqn	OBA	...	...	9.94	...	...
10.24	9.90	OysterEntsII	OYSE	...	...	10.03	−0.02	...
0.20	0.11	OysterEntsII Rt	OYSER	...	...	.18	+0.01	...
PQ								
23.70	11.01	PAMT	PAMT	...	dd	12.39	+0.05	...
22.45	16.00	PCB Bancorp	PCB	3.7	10	21.44	−0.05	.20
77.19	56.72	PCConnection	CNXN	.9	19	62.75	−0.45	.15
155.67	87.11	PDD	PDD	...	14	129.47	+4.03	...
33.42	15.91	PDF Solutions	PDFS	...	cc	22.01	+2.63	...
23.08	13.25	PENN Entmt	PENN	...	dd	19.09	−0.52	...
1.84	0.81	PMV Pharm	PMVP	...	dd	1.31	+0.08	...
25.43	12.91	PRA Group	PRAA	...	7	16.58	−0.24	...
103.81	36.75	PROCEPT BioRob	PRCT	...	dd	37.39	+0.25	...
219.69	133.38	PTC	PTC	...	49	205.95	+0.84	...
63.19	34.57	PTC Therap	PTCT	...	9	60.48	−0.61	...
118.81	84.65	Paccar	PCAR	1.3	17	99.46	−3.05	.33
2.72	0.85	PacBiosciCA	PACB	...	dd	1.27	+0.10	...
27.64	13.79	PaciraBioSci	PCRX	...	dd	26.66	−0.46	...
190.00	35.71	PalantirTech	PLTR	...	cc	182.39	+10.96	...
14.95	1.61	PalladyneAI	PDYN	...	dd	7.90	+0.53	...
210.39	144.15	PaloAltoNtwks	PANW	...	cc	208.19	+11.90	...
175.85	85.00	Palomar	PLMR	...	20	115.84	−1.00	...
10.29	9.89	PantagesCapAcqn	PGAC	...	86	10.24	...	...
0.30	0.12	PantagesCapAcqnRt	PGACR	...	...	.20	+0.04	...
60.75	30.16	PapaJohn's	PZZA	3.9	21	47.51	−2.90	.46
19.23	9.95	ParamountSkydance	PSKY	1.1	dd	18.92	+0.13	.05
34.50	15.52	Park-Ohio	PKOH	2.3	9	21.57	+0.12	.125
86.00	62.79	PathwardFinl	CASH	.3	10	76.33	+0.76	.05
15.40	9.43	PatriaInvts	PAX	4.0	32	14.95	+0.48	.15
116.78	72.99	PatrickIndustries	PATK	1.5	29	106.02	−4.35	.40
7.47	0.90	PatriotNatBncp	PNBK	...	dd	1.43	...	...
16.00	12.76	Pattern	PTRN	...	43	15.63	...	...
9.57	5.12	PattersonUTIEn	PTEN	6.0	dd	5.35	−0.19	.08
161.24	129.33	Paychex	PAYX	3.3	28	130.00	−5.11	1.08
223.80	159.70	Paylocity	PCTY	...	41	164.22	−5.46	...
11.29	5.71	Payoneer	PAYO	...	25	6.59	+0.09	...
93.66	55.85	PayPal	PYPL	...	15	68.22	+1.33	...
37.88	23.96	PeapackGladFin	PGC	.7	16	29.06	−0.23	.05
60.96	29.84	Pegasystems	PEGA	.1	52	59.68	+1.61	.03
10.05	8.98	PelicanAcqn	PELI	...	...	10.03	...	...
0.28	0.13	PelicanAcqnRt	PELIR	...	...	.25	+0.01	...
10.90	4.25	Peloton	PTON	...	dd	8.27	+0.69	...
27.88	14.20	PenguinSolutions	PENG	...	...	27.53	+1.49	...
37.13	21.18	Pennant	PNTG	...	31	24.12	−1.46	...
37.07	26.21	PeoplesBncpOH	PEBO	5.4	10	30.48	+0.16	.41
33.90	23.74	PeoplesBncpNC	PEBK	2.6	10	31.20	−0.35	.20
59.70	38.90	PeoplesFinSvcs	PFIS	4.8	15	51.31	−1.20	.6175
9.94	0.88	PepGen	PEPG	...	dd	1.88	+0.40	...
177.50	127.60	PepsiCo	PEP	4.0	26	141.76	−1.77	1.4225
10.74	10.02	PerceptiveCap	PCSC	...	36	10.60	+0.02	...
35.90	20.55	PerdoceoEduc	PRDO	1.7	15	34.94	+0.11	.15
27.03	14.12	PerellaWeinberg	PWP	1.2	28	22.81	+0.56	.07
7.74	2.17	PerformantHlthcr	PHLT	...	dd	7.70	+0.02	...
11.00	10.08	PerimeterAcqnI	PMTR	...	...	10.24	+0.06	...
11.79	7.00	PerionNetwork	PERI	...	dd	9.83	+0.54	...
33.09	8.81	Perma-PipeIntl	PPIH	...	19	23.84	−7.16	...
7.79	2.83	Personalis	PSNL	...	dd	6.10	+0.25	...
6.29	2.28	PetcoHealth	WOOF	...	dd	3.52	+0.06	...
6.85	2.70	PetMedExpress	PETS	...	cc	2.73	−0.07	...
17.08	7.31	Pharming	PHAR	...	dd	14.88	+0.20	...
26.33	11.51	Pharvaris	PHVS	...	dd	25.36	+2.16	...
19.50	2.21	PhathomPharm	PHAT	...	dd	11.21	−0.63	...
57.40	44.56	Phenixfin	PFX	.0	16	48.20	+0.25	1.43
41.57	16.16	PhiboAnimal	PAHC	1.2	34	39.86	+0.24	.12
40.12	32.40	PhillipsEdison	PECO	3.7	67	35.10	−0.50	.1083
31.60	16.46	Photronics	PLAB	...	14	24.94	+2.41	...
57.16	40.57	Pilgrim'sPride	PPC	.0	8	40.69	−2.94	2.10
131.91	81.57	PinnacleFinPtrs	PNFP	1.0	13	96.02	−1.34	.24
1.38	0.76	PintecTech	PT	...	dd	.99	−0.01	...
10.00	9.94	PioneerAcqnIA	PACH	...	...	9.95	...	...
21.00	15.58	PlainsAllAmPipe	PAA	8.9	19	17.02	−0.44	.38
22.31	16.61	PlainsGP	PAGP	8.3	27	18.28	−0.42	.38
2.44	0.66	Playboy	PLBY	...	dd	1.60	−0.01	...
2.29	0.90	Playstudios	MYPS	...	dd	.99	+0.03	...
8.80	3.42	Playtika	PLTK	11.6	15	3.44	−0.31	.10
172.89	103.43	Plexus	PLXS	...	24	141.00	+2.94	...
16.10	1.10	PliantTherap	PLRX	...	dd	1.43	−0.16	...
10.34	9.94	PlumAcqnIVA	PLMK	...	91	10.30	+0.02	...
1.88	0.84	PolestarAuto	PSNY	...	dd	.99	+0.05	...
14.31	6.09	Polibeli	PLBL	...	dd	9.00	−0.64	...
15.21	10.88	PonceFinl	PDLB	...	21	14.93	+0.15	...
23.88	4.11	PonyAI	PONY	...	dd	20.71	+5.72	...
395.60	282.22	Pool	POOL	1.6	29	317.92	−8.06	1.25
128.79	78.23	Popular	BPOP	2.3	12	127.99	+4.52	.75
15.78	6.00	Portillo's	PTLO	...	14	6.34	+0.21	...
17.04	7.27	Potbelly	PBPB	...	48	17.01	+0.01	...
48.12	36.82	PotlatchDelt	PCH	4.5	76	39.86	−1.48	.45
364.98	146.02	PowellIndustries	POWL	.4	21	297.31	+9.63	2.675
69.53	39.53	PowerIntegrations	POWI	2.0	73	42.95	−1.21	.21
6.43	1.23	PowerBank	SUUN	...	dd	1.75	−0.10	...
8.71	3.70	PowerFleet	AIOT	...	dd	5.34	+0.09	...
91.83	26.70	PraxisPrecision	PRAX	...	dd	42.22	+4.51	...
5.23	0.65	Precigen	PGEN	...	dd	3.75	−0.04	...
99.78	71.90	PreferredBkLA	PFBC	3.2	10	93.56	−0.17	.75
207.08	118.99	PreformedLine	PLPC	.4	24	201.79	+3.04	.20
2.67	0.61	PreludeTherap	PRLD	...	dd	.98	−0.15	...
28.79	17.23	Premier	PINC	3.3	cc	25.75	−0.85	.21
12.01	3.09	Prenetics	PRE	...	dd	12.00	+1.93	...
120.99	81.25	PriceSmart	PSMT	1.1	24	115.44	+0.86	.63
5.20	1.11	PrimeMedicine	PRME	...	dd	4.89	+0.82	...
12.95	7.59	PrimisFinl	FRST	3.7	90	10.78	−0.15	.10
39.35	27.25	PrincetonBncp	BPRN	3.8	34	31.91	−0.56	.30
91.98	68.39	PrincipalFinl	PFG	3.8	16	81.71	−0.99	.78
26.09	16.47	PriviaHealth	PRVA	...	cc	22.37	−0.42	...
11.42	9.64	ProCapAcqnA	PCAP	...	...	10.18	−0.07	...
17.37	5.88	ProficientAuto	PAL	...	dd	6.89	−0.13	...
10.70	3.43	ProFrac	ACDC	...	dd	3.59	−0.16	...
12.76	0.27	Profusa	PFSA	...	dd	.33	−0.06	...
70.56	41.25	ProgressSoftware	PRGS	...	32	41.96	+0.02	...
26.76	13.39	Progyny	PGNY	...	37	21.62	−0.89	...
5.55	2.59	ProspectCapital	PSEC	20.3	dd	2.66	−0.13	.045
63.30	33.31	ProtagonistTherap	PTGX	...	87	62.20	+3.34	...
10.48	1.60	ProtaraTherap	TARA	...	dd	3.19	+0.05	...
22.25	4.32	Prothena	PRTA	...	dd	8.07	−0.14	...
16.70	12.98	ProvidentFin	PROV	3.6	17	15.75	+0.16	.14
17.74	7.01	PubMatic	PUBM	...	dd	8.63	+0.41	...
9.37	1.47	Pulmonx	LUNG	...	dd	1.69	−0.01	...
6.07	2.32	PumaBiotech	PBYI	...	5	4.42	−0.05	...
24.99	13.30	PureTechHealth	PRTC	...	9	16.20	+0.12	...
1.29	0.56	PurpleInnovation	PRPL	...	dd	1.04	−0.01	...
5.39	0.83	PyxisOncology	PYXS	...	dd	2.25	+0.43	...
96.08	60.83	QCR Holdings	QCRH	.3	12	77.90	+1.13	.06
48.94	25.49	Qfin	QFIN	4.7	4	30.33	+1.97	.76
107.33	49.46	Qorvo	QRVO	...	cc	91.81	+5.00	...
182.10	120.80	Qualcomm	QCOM	2.1	16	166.85	+5.02	.89
170.00	112.61	Qualys	QLYS	...	27	135.56	+2.10	...
15.64	1.60	QuantaSing	QSG	.0	11	9.98	−1.72	.201
15.67	4.05	Quanterix	QTRX	...	dd	5.43	+0.62	...
90.64	2.88	Quantum	QMCO	...	dd	11.88	+4.52	...
5.77	0.61	Quantum-Si	QSI	...	dd	1.50	+0.32	...
10.15	9.96	QuartzseaAcqn	QSEA	...	...	10.13	+0.01	...
0.34	0.23	QuartzseaRt	QSEAR	...	...	.24	−0.07	...
12.09	10.39	QuettaAcqn	QETA	...	dd	11.18	+0.11	...
2.15	1.10	QuettaAcqnRt	QETAR	...	...	1.77	−0.13	...
169.07	3.93	Quhuo	QH	...	dd	6.00	−0.09	...
49.45	22.05	QuidelOrtho	QDEL	...	dd	28.78	+0.21	...
2.45	0.69	QuinceTherap	QNCX	...	dd	1.60	...	...
26.27	14.27	QuinStreet	QNST	...	cc	16.69	+0.56	...
R								
26.56	5.67	RaptTherap	RAPT	...	dd	19.86	+3.64	...
25.30	14.40	RBB Bancorp	RBB	3.3	15	19.45	+0.18	.16
61.66	25.15	RCI Hospitality	RICK	1.0	15	27.30	−7.61	.07
28.27	13.18	RCM Tech	RCMT	...	16	27.40	+0.14	...
12.47	5.04	REGENXBIO	RGNX	...	dd	8.89	−0.31	...
10.63	10.11	RFAcqnII	RFAI	...	44	10.62	...	...
0.13	0.05	RFAcqnIIRt	RFAIR	...	...	.10	+0.01	...
9.21	3.39	RF Industries	RFIL	...	dd	7.75	+0.34	...
24.20	19.06	RGC Resources	RGCO	3.7	17	22.70	+0.91	2075
3.41	1.00	RackspaceTech	RXT	...	dd	1.44	−0.01	...
93.65	45.00	RadNet	RDNT	...	dd	76.44	+2.43	...
31.57	18.46	Radware	RDWR	...	85	27.44	+1.69	...
13.70	1.75	RainEnhTech	RAIN	...	dd	5.24	−0.93	...
32.18	6.30	RamacoRscsA	METC	...	dd	30.42	+6.17	...
20.56	5.94	RamacoRscsB	METCB	4.1	dd	17.57	+1.79	.179
107.67	38.15	Rambus	RMBS	...	48	102.35	+16.32	...
10.64	9.91	RangeCapAcqn	RANG	...	86	10.26	...	...
0.31	0.12	RangeCapAcqnRt	RANGR	...	...	.27	+0.08	...
3.75	0.39	RaniTherap	RANI	...	dd	.51	+0.02	...
44.48	17.83	Rapid7	RPD	...	49	20.29	+0.73	...
42.27	6.43	RapportTherap	RAPP	...	dd	26.36	+2.60	...
10.29	9.62	RealAssetAcqnA	RAAQ	...	...	10.12	...	...
11.38	2.71	RealReal	REAL	...	dd	10.89	+1.45	...
12.36	3.79	RecursionPharm	RXRX	...	dd	4.91	+0.08	...
67.98	46.33	RedRiverBcshs	RRBI	.9	12	66.12	+1.36	.15
7.89	2.50	RedRobin	RRGB	...	dd	6.54	−0.20	...
63.60	35.09	RedRockResorts	RRR	1.6	23	60.76	−0.58	.25
78.18	63.44	RegencyCtrs	REG	4.0	33	70.27	−1.07	.705
1154.56	476.49	RegenPharm	REGN	.6	15	591.99	+31.99	.88
30.29	15.00	Regis	RGS	...	1	28.27	−0.78	...
7.86	1.78	RelayTherap	RLAY	...	dd	4.66	+0.67	...
27.32	12.43	RemitlyGlobal	RELY	...	cc	17.11	−1.05	...
13.38	10.45	RenatusTacticalI	RTAC	...	...

DATA

NASDAQ ISSUES

52-Week High	Low	Name	Tick Sym	Yld	P/E	Last	Chg.	Div Amt.
155.56	103.17	SteelDynamics	STLD	1.4	20	139.27	+8.62	.50
70.38	40.07	StepStone	STEP	1.7	dd	64.82	+2.88	.28
363.08	96.34	SterlingInfr	STRL	...	39	360.25	+46.70	...
50.01	19.05	StevenMadden	SHOO	2.6	25	32.02	+0.87	.21
6.99	2.21	StitchFix	SFIX	...	dd	5.67	+0.20	...
83.83	57.12	StockYardsBncp	SYBT	1.7	17	75.27	–1.62	.32
24.60	5.35	StokeTherap	STOK	...	27	22.90	–0.56	...
19.62	7.72	StoneCo	STNE	...	dd	19.40	+1.11	...
106.98	53.21	StoneX	SNEX	...	16	92.75	–3.85	...
12.88	6.92	Stratasys	SSYS	...	dd	10.53	+0.72	...
104.51	72.25	StrategicEd	STRA	2.9	17	82.01	–0.81	.60
543.00	141.64	Strategy	MSTR	...	30	344.75	+13.31	...
83.00	31.57	Strattec	STRT	...	15	70.45	+2.49	...
27.82	15.10	StratusProp	STRS	...	dd	21.75	+2.13	...
13.42	0.34	Strive	ASST	...	dd	4.30	–4.19	...
45.37	13.22	StructureTherap	GPCR	...	dd	23.58	+2.67	...
12.60	5.68	SummitStateBk	SSBI	1.3	dd	11.95	...	.04
36.91	15.55	SummitTherap	SMMT	...	dd	18.89	–0.05	...
18.59	8.10	SunCountryAir	SNCY	...	12	12.62	–1.03	...
8.11	3.65	SunOpta	STKL	...	dd	6.23	–0.03	...
19.45	5.38	Sunrun	RUN	...	dd	16.58	+0.52	...
30.00	15.11	SuperHiIntl	HDL	...	23	19.16	+0.13	...
66.44	17.25	SuperMicroComp	SMCI	...	28	45.81	+0.81	...
18.48	9.11	SuperiorGroup	SGC	5.0	22	11.26	–0.53	.14
46.79	29.16	SupernusPharm	SUPN	...	40	46.04	+0.58	...
33.37	18.87	SurgeryPartners	SGRY	...	dd	21.62	–0.25	...
40.39	26.00	Surmodics	SRDX	...	dd	32.37	+0.41	...
9.50	3.78	SuRoCapital	SSSS	10.9	5	9.15	–0.12	.25
4.60	0.52	SutroBioph	STRO	...	dd	.89	+0.01	...
64.16	16.32	Symbotic	SYM	...	dd	57.05	+9.30	...
89.81	41.80	Synaptics	SYNA	...	dd	71.82	+1.45	...
22.50	8.58	SyndaxPharm	SNDX	...	dd	14.78	–0.77	...
651.73	365.74	Synopsys	SNPS	...	39	495.50	+70.05	...
3.72	1.30	SyprisSolutions	SYPR	...	dd	2.34	+0.23	...

T

3.26	0.86	TelaBio	TELA	...	dd	1.62	+0.04	...
15.00	11.29	TFS Finl	TFSL	8.6	45	13.20	–0.17	.2825
8.63	0.72	TMCthemetals	TMC	...	dd	5.79	+0.27	...
276.49	197.46	T-MobileUS	TMUS	1.5	22	238.17	–3.55	*1.02*
72.98	37.52	TPG	TPG	3.0	dd	63.94	+2.65	.59
125.81	77.85	T.RowePrice	TROW	4.8	12	105.99	+0.36	1.27
6.28	2.67	TTEC	TTEC	...	dd	3.74	+0.17	...
53.94	15.77	TTM Tech	TTMI	...	58	52.12	+5.35	...
36.85	23.52	TWFG	TWFG	...	62	25.10	+0.53	...
4.30	2.50	Taboola	TBLA	...	95	3.50	+0.15	...
21.10	8.61	TactileSystems	TCMD	...	23	14.06	+0.55	...
252.61	146.76	Take-TwoSftwr	TTWO	...	dd	250.85	+4.59	...
427.07	148.02	TalenEnergy	TLN	...	cc	423.56	+21.03	...
47.60	9.98	TandemDiabetes	TNDM	...	dd	12.57	+0.30	...
8.58	1.03	TangoTherap	TNGX	...	dd	7.60	+1.07	...
59.76	31.36	TarsusPharm	TARS	...	dd	55.00	+5.64	...
19.60	10.57	TaskUs	TASK	...	26	17.54	+0.18	...
42.99	16.25	TatTechnologies	TATT	...	34	41.29	+4.58	...
10.72	9.89	TaviaAcqn	TAVI	...	93	10.33	+0.02	...
0.23	0.12	TaviaAcqnRt	TAVIR	...	...	.21	+0.02	...
3.40	1.05	TayshaGene	TSHA	...	dd	2.83	–0.24	...
7.87	1.55	Teads	TEAD	...	dd	1.68	–0.04	...
33.08	5.39	TechTarget	TTGT	...	...	6.73	+0.76	...
61.07	13.70	TectonicTherap	TECX	...	dd	14.98	–2.74	...
8.99	6.64	Ericsson	ERIC	2.4	16	8.07	+0.15	.1423
29.91	10.11	Telesat	TSAT	...	dd	24.16	+1.82	...
30.36	8.93	TelixPharm	TLX	...	cc	9.98	+0.77	...
7.06	1.83	Telos	TLS	...	dd	6.79	+0.05	...
91.45	31.36	TempusAI	TEM	...	dd	88.24	+1.86	...
23.54	6.78	10xGenomics	TXG	...	dd	13.04	+0.40	...
45.44	28.51	Tenable	TENB	...	dd	30.23	+0.33	...
4.01	0.36	TenayaTherap	TNYA	...	dd	1.41	+0.21	...
144.16	65.77	Teradyne	TER	.4	42	119.85	+7.61	.12
10.69	1.87	TernsPharm	TERN	...	dd	7.53	+0.30	...
488.54	212.11	Tesla	TSLA	...	cc	426.07	+30.13	...
51.20	27.27	TetraTech	TTEK	.7	45	36.06	–0.08	.065
3.09	0.26	TevogenBio	TVGN	...	dd	.76	–0.11	...
94.61	59.37	TexasCapBcshs	TCBI	...	35	86.98	...	...
221.69	139.95	TexasInstruments	TXN	3.0	33	179.37	–3.23	*1.42*
206.04	148.73	TexasRoadhouse	TXRH	1.7	24	158.24	–8.45	.68
10.47	9.98	TexasVenturesIII	TVA	...	cc	10.13	+0.02	...
10.50	9.90	ThayerVenturesII	TVAI	...	...	10.04	...	...
0.25	0.12	ThayerVentII Rt	TVAIR	...	...	.15	–0.02	...
80.19	40.51	TheBancorp	TBBK	...	17	78.07	+2.12	...
2.44	0.70	TherapeuticsMD	TXMD	...	dd	1.09	–0.02	...
14.55	7.88	TheravanceBio	TBPH	...	59	13.88	–0.42	...
41.25	25.00	ThirdCoastBcshs	TCBX	...	13	40.28	+0.70	...
218.42	151.60	ThomsonReuters	TRI	1.5	45	162.51	–10.48	.595
12.28	0.50	ThredUp	TDUP	...	dd	10.53	+0.13	...
1.85	0.35	TilrayBrands	TLRY	...	dd	1.21	+0.09	...
38.08	27.51	TimberlandBncp	TSBK	3.0	10	34.90	–1.53	.26
10.38	10.00	TitanAcqnA	TACH	...	cc	10.12	+0.02	...
23.41	12.50	TitanMachinery	TITN	...	dd	18.27	–1.01	...
35.43	13.60	Torm	TRMD	22.6	7	22.57	+0.01	.60
72.13	28.64	TowerSemi	TSEM	...	39	67.02	+0.98	...
38.28	29.43	TowneBank	TOWN	3.0	16	35.87	–0.02	.27
63.99	46.85	TractorSupply	TSCO	1.5	29	59.66	–0.95	.23
141.53	42.96	TradeDesk	TTD	...	54	44.47	–0.68	...
152.65	110.24	Tradeweb	TW	.4	43	112.08	–5.84	.12
0.49	0.10	TrailblazerI Rt	TBMCR	...	...	.35	+0.07	...
12.89	10.87	TrailblazerI A	TBMC	...	dd	11.68	+0.04	...
4.89	3.12	TransActTechs	TACT	...	dd	4.83	+0.28	...
133.72	67.56	Transcat	TRNS	...	53	75.45	+0.63	...

52-Week High	Low	Name	Tick Sym	Yld	P/E	Last	Chg.	Div Amt.
10.35	10.00	TranslationalDev	TDAC	...	75	10.34	...	...
169.29	55.00	TransMedics	TMDX	...	63	122.29	+7.73	...
24.85	9.20	Travelzoo	TZOO	...	11	10.21	+0.69	...
28.69	12.91	TravereTherap	TVTX	...	dd	24.85	+1.38	...
10.79	4.54	TreaceMed	TMCI	...	dd	6.89	–0.33	...
9.92	2.36	TreviTherap	TRVI	...	dd	8.15	–0.10	...
51.06	35.20	TriCoBancshares	TCBK	3.2	13	45.20	–0.20	.36
40.07	19.33	TriMas	TRS	.4	44	39.92	+0.92	.04
87.50	52.91	Trimble	TRMB	...	71	82.78	+1.90	...
3.44	0.48	TrinityBiotech	TRIB	...	dd	1.19	...	...
16.82	12.50	TrinityCapital	TRIN	12.4	7	16.47	+0.36	*.51*
78.65	48.43	Trip.com	TCOM	.4	22	78.52	+4.65	.30
20.16	10.43	Tripadvisor	TRIP	...	40	18.83	+1.10	...
5.88	3.42	TriSalusLifeSci	TLSI	...	dd	4.90	+0.47	...
5.83	1.60	trivago	TRVG	...	dd	3.37	–0.01	...
32.00	11.39	TruBridge	TBRG	...	dd	21.79	+1.70	...
4.62	1.05	TrueCar	TRUE	...	dd	2.32	–0.11	...
54.68	11.75	TrumpMedia&Tech	DJT	...	dd	17.44	+0.45	...
57.90	31.00	Trupanion	TRUP	...	cc	45.19	+1.69	...
40.96	27.18	TrustcoBank	TRST	3.9	14	39.12	–0.44	.38
41.34	29.77	Trustmark	TRMK	2.4	11	40.69	+0.51	.24
6.23	1.02	TScanTherap	TCRX	...	dd	1.79	+0.03	...
1.76	0.75	Tuniu	TOUR	3.2	26	.91	–0.03	.036
19.50	8.78	TurtleBeach	TBCH	...	16	15.29	+0.19	...
13.80	6.16	TwinDisc	TWIN	1.2	dd	13.33	+0.15	.04
22.20	1.50	TwinHospitality	TWNP	...	dd	4.15	+0.07	...
55.33	24.07	TwistBiosci	TWST	...	dd	27.89	+2.58	...
29.60	6.42	TyraBiosciences	TYRA	...	dd	12.50	–0.02	...

U

141.33	93.00	UFP Inds	UFPI	1.5	17	95.32	–3.36	.35
129.94	82.00	UMB Fin	UMBF	1.3	14	122.54	+1.94	.40
14.48	3.65	UPFintech	TIGR	...	17	11.15	–0.11	...
20.00	5.56	USARareEarth	USAR	...	dd	16.25	+2.19	...
21.86	13.90	USCB Financial	USCB	2.0	12	17.18	–0.18	.10
159.53	80.47	US Lime&Min	USLM	.2	29	127.63	+0.93	.06
4.19	0.80	uCloudlink	UCL	...	49	2.52	+0.08	...
10.61	5.68	Udemy	UDMY	...	dd	7.25	+0.08	...
539.00	309.01	UltaBeauty	ULTA	...	20	521.47	+6.85	...
41.90	16.66	UltraClean	UCTT	...	dd	27.69	+2.46	...
59.50	25.81	UltragenyxPharm	RARE	...	dd	28.13	–2.18	...
10.09	4.07	Ultralife	ULBI	...	37	7.06	+0.21	...
37.70	24.57	UnionBankshares	UNB	5.5	13	26.27	+0.28	.36
19.18	4.45	uniQure	QURE	...	dd	13.87	–2.62	...
116.00	51.44	UnitedAirlines	UAL	...	11	106.31	–0.27	...
44.43	30.51	UnitedBkshrsWV	UBSI	3.9	13	37.53	+0.10	.37
32.58	19.19	UnitedFire	UFCS	2.0	9	31.29	–0.36	.16
16.25	7.73	UnitedGuardian	UG	6.3	14	7.95	+0.15	.25
10.49	7.32	UnitedSecBcshrs	UBFO	4.9	15	9.84	+0.38	.12
436.95	266.98	UnitedTherap	UTHR	...	16	417.57	+12.55	...
10.47	5.69	Uniti	UNIT	...	27	6.42	–0.52	...
54.64	32.23	UnityBancorp	UNTY	1.2	10	51.45	–0.44	.15
215.90	103.70	UnivDisplay	OLED	1.3	28	142.01	+5.50	.45
12.50	4.25	UnvlElectronics	UEIC	...	dd	4.59	–0.08	...
53.29	20.60	UnivLogistics	ULH	1.7	11	24.52	–0.17	.105
32.86	22.83	UnivestFin	UVSP	2.8	11	31.21	+0.45	.22
36.00	19.65	Upbound	UPBD	5.9	15	26.56	+1.54	*.39*
5.64	1.69	UplandSoftware	UPLD	...	dd	2.50	+0.01	...
96.43	31.40	Upstart	UPST	...	dd	67.89	+4.81	...
29.46	5.14	UpstreamBio	UPB	...	dd	16.38	–1.19	...
20.38	9.93	Upwork	UPWK	...	12	20.07	+3.21	...
80.71	34.76	UrbanOutfitters	URBN	...	14	71.41	+3.70	...
21.71	3.42	UroGenPharma	URGN	...	dd	17.95	–0.84	...
2.92	1.24	Usio	USIO	...	14	1.42	–0.09	...
68.99	51.26	UtahMedProducts	UTMD	2.0	17	62.19	–0.12	.305
3.22	1.84	UTStarcom	UTSI	...	dd	2.26	–0.05	...
7.84	1.49	Uxin	UXIN	...	dd	3.88	+0.38	...

V

16.13	3.13	VNET	VNET	...	cc	9.63	+0.06	...
174.56	80.61	VSE	VSEC	.2	92	160.94	–3.57	.10
11.12	7.48	ValleyNatlBncp	VLY	4.0	14	10.95	+0.16	.11
12.25	3.62	Valneva	VALN	...	dd	10.18	+1.24	...
5.55	3.81	VandaPharm	VNDA	...	dd	4.49	–0.02	...
16.93	6.76	VarexImaging	VREX	...	dd	12.28	+0.98	...
60.58	36.53	VaronisSystems	VRNS	...	dd	58.06	+1.86	...
5.49	1.60	VastaPlatform	VSTA	...	5	4.93	+0.40	...
118.62	27.66	Vaxcyte	PCVX	...	dd	31.75	–0.42	...
12.00	0.51	Veea	VEEA	...	dd	.68	+0.13	...
34.34	16.92	VeecoInstr	VECO	...	28	28.55	+3.21	...
9.95	9.89	VendomeAcqnI	VNME	...	...	9.93	+0.01	...
3.39	0.78	VentyxBiosciences	VTYX	...	dd	2.30	...	...
5.99	1.71	VeraBradley	VRA	...	dd	2.00	–0.20	...
51.61	18.53	VeraTherap	VERA	...	dd	25.59	+1.82	...
47.32	22.61	Veracyte	VCYT	...	cc	34.11	+3.23	...
63.00	29.93	Vericel	VCEL	...	cc	31.68	–0.50	...
34.80	14.15	VerintSystems	VRNT	...	31	20.28	–0.05	...
310.60	175.62	VeriSign	VRSN	1.1	34	282.28	–3.24	.77
322.92	242.57	VeriskAnalytics	VRSK	.7	38	243.47	–18.73	.45
34.96	20.37	Veritex	VBTX	2.6	16	34.30	–0.10	.22
5.64	1.22	Veritone	VERI	...	dd	5.35	+1.62	...
106.45	27.54	VeronaPharma	VRNA	...	dd	106.02	–0.41	...
19.50	3.82	VerricaPharm	VRCA	...	dd	4.39	–0.36	...
18.38	8.51	VersaBank	VBNK	.5	19	12.70	+0.80	.0181
60.71	23.13	Vertex	VERX	...	dd	25.15	+1.10	...
519.88	362.50	VertexPharm	VRTX	...	27	383.12	–11.41	...
26.33	9.05	ViantTech	DSP	...	cc	9.09	–0.64	...
34.05	6.69	ViaSat	VSAT	...	dd	29.61	–0.94	...
13.55	6.85	Viatris	VTRS	4.8	dd	9.90	–0.06	.12
12.91	8.10	ViaviSolutions	VIAV	...	80	12.24	+0.21	...

52-Week High	Low	Name	Tick Sym	Yld	P/E	Last	Chg.	Div Amt.
65.70	36.73	Vicor	VICR	...	36	52.88	+2.11	...
73.42	47.00	VictoryCapital	VCTR	2.8	17	67.05	–1.57	.49
81.73	18.92	VikingTherap	VKTX	...	dd	25.40	+0.59	...
40.15	28.33	VillageSuper A	VLGEA	2.6	10	38.68	–0.66	.25
7.90	3.64	Vimeo	VMEO	...	cc	7.73	+0.01	...
10.99	8.66	VinciCompass	VINP	5.8	22	10.45	+0.42	.15
11.70	9.96	VineHillCapA	VCIC	...	52	10.65	+0.13	...
5.38	2.56	VinFastAuto	VFS	...	dd	3.23	–0.05	...
4.33	1.21	ViomiTech	VIOT	.0	26	3.30	–0.24	.088
56.76	34.71	ViperEnergy	VNOM	3.5	11	37.40	–1.17	.20
14.45	4.16	VirBiotech	VIR	...	dd	5.18	+0.18	...
17.31	7.47	VircoMfg	VIRC	1.3	9	7.92	–0.05	.025
18.41	2.06	VisionWave	VWAV	...	dd	10.58	–0.34	...
129.10	65.10	Visteon	VC	.9	12	124.84	+0.25	.275
42.82	25.79	VitaCoco	COCO	...	37	39.73	+0.16	...
53.13	27.91	VitalFarms	VITL	...	39	44.41	–4.15	...
100.00	14.54	VividSeats	SEAT	...	dd	16.11	–0.91	...
12.06	8.00	Vodafone	VOD	4.1	dd	11.41	–0.44	.2355
65.80	2.62	VorBiopharma	VOR	...	dd	27.24	–7.56	...
11.20	9.95	VoyagerAcqnA	VACH	...	36	10.43	+0.01	...
8.28	2.65	VoyagerTherap	VYGR	...	dd	4.27	+0.09	...
41.36	12.00	Vroom	VRM	...	dd	27.46	+1.13	...

W

16.74	5.28	WaveLifeSci	WVE	...	dd	6.89	–0.08	...
292.36	206.22	WD-40	WDFC	1.8	33	210.36	–0.67	.94
22.47	6.75	Webtoon	WBTN	...	dd	21.31	+7.07	...
62.75	42.44	WSFS Financial	WSFS	1.2	12	55.43	–0.50	.17
46.95	23.01	WW Intl	WW	...	0	29.77	–1.49	...
38.62	23.75	WaFd	WAFD	3.4	12	31.43	+0.18	.27
19.60	7.25	WarnerBrosA	WBD	...	64	19.33	+0.46	...
36.64	25.56	WarnerMusic	WMG	2.3	59	33.54	–0.08	.19
40.59	24.95	WashTrBcp	WASH	7.5	dd	29.87	–0.03	*.56*
16.86	11.61	WaterstoneFinl	WSBF	4.0	13	15.17	+0.45	.15
48.11	26.26	Waystar	WAY	...	79	37.80	+0.44	...

52-Week High	Low	Name	Tick Sym	Yld	P/E	Last	Chg.	Div Amt.
98.21	36.74	WeatherfordIntl	WFRD	1.6	10	63.73	+1.43	.25
12.92	7.10	Weibo	WB	6.4	9	12.53	+0.28	.82
10.40	9.67	WenAcqnA	WENN	...	...	10.16	–0.02	...
20.60	9.31	Wendy's	WEN	6.0	10	9.33	–0.33	.14
4.18	0.60	WerewolfTherap	HOWL	...	dd	1.49	+0.06	...
44.00	6.03	WeRide	WRD	...	dd	11.53	+1.69	...
42.48	23.02	WernerEnterprises	WERN	2.1	32	27.01	–1.00	.14
37.36	26.42	WesBanco	WSBC	4.6	19	32.27	+0.66	.37
24.85	17.31	WestBancorp	WTBA	4.9	12	20.44	+0.16	.25
59.97	42.00	WestamericaBncp	WABC	3.7	10	49.12	+0.50	.46
107.18	28.83	WesternDigital	WDC	.4	21	106.63	+8.97	.10
12.80	7.63	WestNewEngBncp	WNEB	2.2	21	12.61	+0.41	.07
4.81	2.24	WestportFuelSys	WPRT	...	dd	2.24	–0.11	...
8.29	4.99	WestrockCoffee	WEST	...	dd	5.08	–0.28	...
41.05	25.51	WeycoGroup	WEYS	3.5	12	30.87	+1.53	.27
12.18	8.02	WhiteHorseFin	WHF	19.2	53	8.04	–0.68	.385
121.00	30.43	Willdan	WLDN	...	43	103.33	+2.34	...
235.43	124.90	WillisLease	WLFC	.7	9	145.81	–1.99	.25
344.14	286.00	WillisTowers	WTW	1.1	cc	336.71	–2.08	.92
11.69	9.80	WillowLaneA	WLAC	...	78	11.64	+1.34	...
29.20	2.24	WiMiHologram	WIMI	...	10	4.85	+0.39	...
433.86	204.00	Wingstop	WING	.5	42	253.55	–12.47	.30
518.48	295.79	Winmark	WINA	.8	45	505.63	+16.68	.96
10.20	9.74	WintergreenAcqn	WTG	...	...	10.06	...	...
142.04	89.10	WintrustFinl	WTFC	1.5	13	135.08	–0.50	.50
14.00	1.61	WISeKey	WKEY	...	dd	6.46	+0.52	...
247.11	114.89	Wix.com	WIX	...	66	182.12	+10.49	...
267.45	146.82	Woodward	WWD	.5	38	238.11	–0.06	*.28*
294.00	205.33	Workday	WDAY	...	cc	233.62	+10.23	...
177.25	104.99	WorldAcceptance	WRLD	...	12	172.14	+6.95	...
130.84	65.25	WynnResorts	WYNN	.8	38	129.52	+8.07	.25

X Y Z

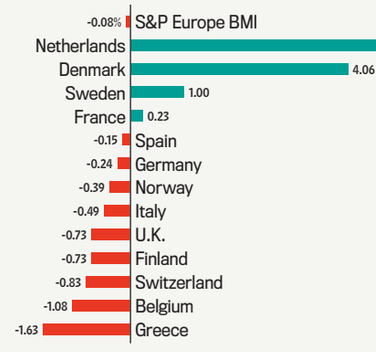
30.47	0.94	XCHG	XCH	...	...	1.35	+0.03	...
8.31	1.29	XIAO-I	AIXI	...	dd	1.76	+0.11	...
38.45	18.35	XOMARoyalty	XOMA	...	dd	36.70	–0.72	...

52-Week High	Low	Name	Tick Sym	Yld	P/E	Last	Chg.	Div Amt.
20.64	10.82	XP	XP	13.3	12	19.76	+0.89	.65
8.32	2.50	XBiotech	XBIT	...	dd	2.72	–0.03	...
74.57	62.12	XcelEnergy	XEL	3.2	20	72.11	–1.24	.57
27.24	6.92	Xencor	XNCR	...	dd	10.29	+1.69	...
46.00	26.74	XenonPharm	XENE	...	dd	36.95	+0.74	...
8.35	2.69	XerisBiopharma	XERS	...	dd	7.72	+0.23	...
11.29	3.45	Xerox	XRX	2.4	dd	4.10	+0.42	.025
1.70	0.62	XilioTherap	XLO	...	dd	.78	+0.04	...
54.16	16.26	Xometry	XMTR	...	dd	53.81	+2.85	...
8.80	1.51	Xunlei	XNET	...	1	7.74	+0.19	...
31.00	5.30	YD Bio	YDES	...	dd	19.78	–3.33	...
10.70	9.99	YHNAcqnI	YHNA	...	cc	10.47	+0.01	...
0.66	0.11	YHNAcqnIRt	YHNAR	...	...	.15	–0.02	...
5.32	0.47	YXT.COM	YXT	...	4	.95	+0.05	...
6.05	1.90	Yimutian	YMT	...	...	2.25	+0.06	...
38.83	29.86	YorkWater	YORW	2.9	22	30.68	–0.18	.2192
11.88	10.30	YorkvilleAcqn	MCGA	...	...	10.68	+0.22	...
31.00	14.04	Yuanbao	YB	...	4	23.56	–1.80	...
44.34	20.17	ZaiLab	ZLAB	...	dd	32.65	–0.15	...
427.76	205.73	ZebraTech	ZBRA	...	30	318.54	+5.89	...
26.25	5.83	ZenasBioPharma	ZBIO	...	dd	18.94	–1.29	...
4.44	1.01	ZentalisPharm	ZNTL	...	dd	1.52	+0.03	...
13.16	6.19	ZevraTherap	ZVRA	...	dd	7.67	–0.08	...
60.62	28.55	ZiffDavis	ZD	...	26	38.30	+1.67	...
90.22	55.08	Zillow A	ZG	...	dd	83.69	–0.65	...
93.88	57.00	Zillow C	Z	...	dd	86.74	–1.04	...
19.01	8.15	ZimVie	ZIMV	...	dd	18.91	+0.04	...
63.22	39.32	ZionsBancorp	ZION	3.1	11	58.70	+0.28	.45
92.80	64.41	ZoomComms	ZM	...	22	84.16	+0.18	...
13.39	7.01	ZoomInfoTech	GTM	...	45	11.83	+0.17	...
318.46	164.78	Zscaler	ZS	...	dd	294.27	+11.08	...
32.69	1.38	zSpace	ZSPC	...	dd	1.57	+0.02	...
24.37	11.31	Zumiez	ZUMZ	...	dd	20.34	+0.12	...
17.70	9.03	Zymeworks	ZYME	...	dd	16.25	+0.51	...
9.42	1.23	Zynex	ZYXI	...	dd	1.55	+0.07	...

FOREIGN MARKETS

Europe

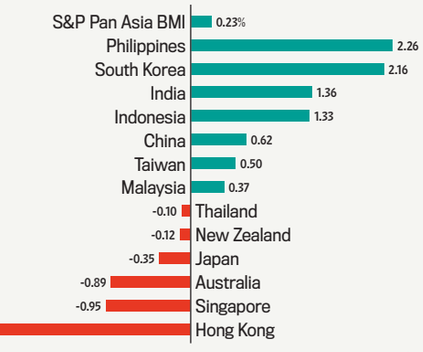
Special Relation: A pomp-filled visit by Trump left British stocks lower, when no trade deal resulted.



Indexes based on S&P Global Broad Market Indices

Asia

Undercut: A plan by Japan's central bank to sell its $250 billion cache of exchange-traded funds sent stocks tumbling.



Source: S&P DJ Indices

Key Foreign Stock Market Indexes

	Most Recent Close	Week's %Chg.	Year-to-Date Chg.	Year-to-Date % Chg.
Amsterdam AEX	929.94	+2.32	+51.31	+5.84
Athens General	2030.46	–1.56	+560.79	+38.16
Bangkok SET	1292.72	–0.07	–107.49	–7.68
Bombay Sensex	82626	+0.88	+4487.22	+5.74
Brussels Bel-20	4709.11	–1.39	+444.58	+10.42
Buenos Aires Merval	1683959	–4.31	–849675	–33.54
Copenhagen OMX 20	1619.42	+4.58	–482.96	–22.97
Dublin ISEQ	11212	–1.91	+1455.39	+14.92
EURO STOXX SXXE	576.71	+0.56	+71.49	+14.15
EURO STOXX 50 SXSE	5458.42	+1.26	+562.44	+11.49
Frankfurt DAX	23639	–0.25	+3730.27	+18.74
Helsinki OMHX	10997	–0.92	+1522.81	+16.07
Hong Kong Hang Seng	26545	+0.59	+6485.15	+32.33
Istanbul IMKB	11294	+8.89	+1463.92	+14.89
Jakarta Composite	8051.12	+2.51	+971.21	+13.72
Johannesburg All Share	106110	+1.58	+22015	+26.18
Kuala Lumpur

DATA

TOP 500 EXCHANGE-TRADED PORTFOLIOS

BARRONS.COM/DATA

NOTICE TO READERS: Listed are the top 500 ETF's based on weekly volume.

Name	Tick Sym	Yld	Last	Chg.	Div Amt.
Bats					
ARKGenomicRev	ARKG	...	27.51	+1.91	...
ARK Innovation	ARKK	...	84.96	+6.39	...
ARK21ShrsBitcoin	ARKB	...	38.25	−0.61	...
AlphaArch1-3M	BOXX	...	113.72	+0.07	...
ArkFinInnov	ARKF	...	57.77	+3.06	...
DimenIntlCore2	DFIC	...	32.74	−0.05	...
FTVestLadBuffer	BUFR	...	33.35	+0.17	...
FidelityEthereum	FETH	...	44.34	−2.32	...
FidWiseBTC	FBTC	...	100.43	−1.56	...
GlbXUSInfrDevt	PAVE	...	46.82	+0.30	...
GS PhysGold	AAAU	...	36.39	+0.40	...
iPathS&P500VIX	VXX	...	33.18	−0.50	...
iShBrdUSDHYCpBd	USHY	...	37.79	+0.10	...
iShCoreMSCIEAFE	IEFA	...	86.87	−0.09	...
iShCurrMSCIEAFE	HEFA	...	39.35	+0.04	...
iShIntlSelDiv	IDV	...	36.14	−0.84	...
iShUSAero&Def	ITA	...	203.40	+3.98	...
iShUSHomeConstrn	ITB	...	108.83	−4.85	...
iShESGMSCIUSAVa	EVUS	...	31.33	+0.08	...
iShEdgeMSCIMinUSA	USMV	...	93.84	−0.30	...
iShEdgeMSCIUSAMom	MTUM	...	256.81	+3.29	...
iShEdgeMSCIUSAQual	QUAL	...	192.71	+1.90	...
iShEdgeMSCIUSAVal	VLUE	...	123.09	+1.44	...
iShExpTechSftwr	IGV	...	117.19	+5.52	...
iShFRBd	FLOT	...	51.00	+0.03	...
iShHYMuni	HIMU	4.7	49.16	+0.04	.1988
iShIntlAggBd	IAGG	...	51.28	+0.02	...
iShMSCIEAFEGrw	EFG	...	113.67	+0.41	...
iShMSCIEmgMulti	EMGF	...	56.44	+0.63	...
iShMSCIEurozone	EZU	...	61.05	+0.46	...
iShMSCIIndia	INDA	...	53.94	+0.79	...
iShMSCIEAFEValue	EFV	...	67.27	−0.55	...
iShMtgRealEst	REM	...	22.28	−0.87	...
iSh25+YTrStrip	GOVZ	...	9.64	−0.18	...
iSh20+YTrBdBuy	TLTW	16.5	23.25	−0.03	.2579
iShUSTreasuryBd	GOVT	...	23.12	−0.06	...
iShUltShBd	ICSH	...	50.70	+0.03	...
JPMBetaJapan	BBJP	2.3	66.76	+0.01	1.5347
JPMCorePlusBd	JCPB	4.9	47.57	−0.09	.199
JPM Municipal	JMUB	3.4	50.55	+0.14	.1488
JPMUltShMuni	JMST	3.0	51.05	...	.1192
NeosS&P500Hi	SPYI	11.6	52.59	+0.38	.5167
-1xSHVIXFutures	SVIX	...	21.38	+0.19	...
PacerUSCashCows	COWZ	1.6	57.23	+0.01	.2376
PacerUSSCCas	CALF	1.0	43.89	+0.34	.142
ProShS&P500Anist	NOBL	2.1	103.30	−0.95	.5863
ProShShtVIXST	SVXY	...	50.89	+0.27	...
ProShUltVIXST	UVXY	...	10.51	−0.20	...
ProShVIXSTFut	VIXY	...	32.34	−0.34	...
REX-OspreySOL	SSK	4.3	36.26	−0.89	.138
RoundMagSeven	MAGS	...	65.11	+2.18	...
RoundN-1000DTE	QDTE	...	35.88	+0.58	...
T-REX2XLgCRCL	CCUP	...	18.50	+4.35	...
T-Rex2XInvrBTC	BTCZ	...	2.82	+0.08	...
T-Rex2XInvrMSTRDly	MSTZ	...	4.75	−0.46	...
T-Rex2XInvrNVIDIA	NVDQ	...	1.05	+0.01	...
T-Rex2XInvrTesla	TSLZ	...	.80	−0.13	...
T-Rex2XLgHOOD	ROBN	...	83.12	+11.82	...
T-Rex2XLgMSTRDly	MSTU	...	5.44	+0.37	...
T-Rex2XLgNVIDIA	NVDX	...	17.25	−0.33	...
T-Rex2XLgTesla	TSLT	...	26.57	+3.49	...
Tradr2XLgASTS	ASTX	...	23.28	+5.96	...
Tradr2XLgCRWV	CWVX	...	17.45	+3.30	...
Tradr2XLongQBTS	QBTX	...	188.77	+102.27	...
Tradr2XLgQUBT	QUBX	...	35.02	+15.30	...
Tradr2XLgSMR	SMU	...	34.06	+12.55	...
Tradr2XLgUPST	UPSX	...	28.55	+3.73	...
2xBitcoinStrategy	BITX	10.4	57.03	−2.02	.0915
2xEther	ETHU	.8	150.53	−17.80	.0143
2xLongVIXFut	UVIX	...	10.06	−0.29	...
VanEckBitcoin	HODL	...	32.56	−0.52	...
VanEckMstrWd	MOAT	...	99.14	+1.80	...
VanEckVietnam	VNM	...	17.68	−0.29	...
VangdUltShrtBd	VUSB	4.8	49.95	+0.05	.1897
NASDAQ					
DefTgt2XLgHIMS	HIMZ	...	23.78	+1.38	...
Def2XLgIONQ	IONX	...	156.39	+57.64	...
DefDlyTgt2xLg	MSTX	...	25.02	+1.63	...
DefTgt2xLgOKLO	OKLL	...	91.60	+54.55	...
DefDlyTgt2XLgORCL	ORCX	...	48.64	+4.80	...
DefTgt2XLgRGTI	RGTX	...	138.56	+73.90	...
DefTgt2XLgRKLB	RKLX	...	86.06	−24.14	...
DefDlyTarget2XLg	SMCX	...	35.80	+0.95	...
Def2XLgSOFI	SOFX	...	48.76	+9.03	...
DefTgt2xShIONQ	IONZ	...	4.09	−2.83	...
DefDlyTarget2xSh	SMST	...	26.45	−2.63	...
DefTgt2xShPLTR	PLTZ	...	7.18	−1.04	...
DefTgt2XShSMCI	SMCZ	...	4.40	−0.17	...
DirexAAPLBear1X	AAPD	3.7	14.67	−0.71	.1606
DirexAAPLBull2X	AAPU	3.0	30.39	+2.66	.0843
DirexAmznBl2X	AMZU	2.7	39.13	+1.07	.2818
DirexGooglBr1X	GGLS	5.7	8.51	−0.50	.1193
DirexGooglBl2x	GGLL	1.5	69.87	+7.26	.3403
DirexMETABull2X	METU	1.8	48.28	+2.65	.2572
DirexMsftBl2X	MSFU	2.6	52.46	+1.45	.4026
DirexNVDABear1X	NVDD	4.1	4.18	+0.03	.7932
DirexPLTRBr1X	PLTD	...	6.85	−0.44	...
DirexPLTRBl2X	PLTU	.6	102.56	+11.40	.0335
DirexTSLABr1x	TSLS	5.9	5.68	−0.43	.0665
DirexTSLABl2x	TSLL	2.0	19.63	+2.60	.0896
FT NasdCybersec	CIBR	.2	76.91	+1.97	.0812
FT RisingDivAch	RDVY	1.4	66.92	+0.60	.2956
FT SMID CapRising	SDVY	1.6	38.19	+0.03	.1821
GlbXAI&Tech	AIQ	...	49.14	+1.80	...
GlbXNasd100Cv	QYLD	12.1	17.10	+0.13	.1598
GlbX Robotics&AI	BOTZ	...	35.00	+0.96	...
GrShr2xLongAMDDly	AMDL	...	9.79	−0.18	...
GrShr2xLgBABA	BABX	...	47.81	+4.30	...
GrShr2XLongCOINDly	CONL	...	39.14	+4.06	...
GrShr2xLgINTCDly	INTW	...	30.86	+9.59	...
GrShr2xLgMARA	MRAL	...	23.92	+4.63	...
GrShr2xLgMRVL	MVLL	...	18.66	+3.21	...
GrShr2xLgNVDA	NVDL	...	84.40	−1.58	...
GrShr2xLgPLTRDly	PTIR	...	32.52	+3.61	...
GrShr2xLgSMCIDly	SMCL	...	13.46	+0.39	...
GrShr2xLgTSLA	TSLR	...	31.45	+4.10	...
GrShr2xShNVDA	NVD	26.6	9.80	+0.09	2.608
GrShr2xShTSLA	TSDD	...	11.12	−1.84	...
GrShrYldBOOSTTSLA	TSYY	137.0	8.34	+0.13	2.5432
InvscActMgdETC	PDBC	...	13.26	−0.05	...
InvscBS28CpBd	BSCS	4.5	20.66	+0.03	.0788
InvscBS27CpBd	BSCR	4.2	19.79	+0.04	.0736
InvscBS26CpBd	BSCQ	4.1	19.61	+0.02	.0667
InvscBS29CpBd	BSCT	4.5	18.92	+0.02	.0743
InvscEW0-30YTrea	GOVI	2.5	27.81	−0.15	.0851
InvscKBWBank	KBWB	2.0	79.74	+1.68	.4241
InvscNasd100	QQQM	.5	246.79	+5.29	.2999
InvscQQQI	QQQ	.5	599.35	+12.69	.5911
iShBiotech	IBB	...	142.72	+1.74	...
iShBitcoin	IBIT	...	65.37	−1.01	...
iShBrdUSDInvCpBd	USIG	...	52.30	−0.05	...
iShCoreMSCITotInt	IXUS	...	82.28	+0.47	...
iShCoreS&PUSVal	IUSV	...	99.14	+0.23	...
iShCoreTotUSDBd	IUSB	...	46.72	−0.10	...
iShESGAwareEM	ESGE	...	43.05	+0.61	...
iShESGAwareUSA	ESGU	...	145.14	+1.55	...
iShESGUSDCorpBd	SUSC	4.3	23.61	−0.04	.0857
iShEthereum	ETHA	...	33.57	−1.79	...
iShFallAngelUSDBd	FALN	...	27.73	+0.16	...
iSh5-10YIGCpBd	IGIB	...	54.21	−0.02	...
iShGlbCleanEner	ICLN	...	15.17	+0.54	...
iShGlbInfr	IGF	...	60.35	−0.74	...
iShiBdsDec26Trea	IBTG	4.1	22.93	+0.01	.078
iShJPMUSDEmBd	EMB	...	94.98	−0.27	...
iShMBS	MBB	...	95.19	−0.23	...
iShMSCIACWI	ACWI	...	137.76	+1.41	...
iShMSCIACWIxUS	ACWX	...	64.67	+0.37	...
iShMSCIChina	MCHI	...	64.44	+0.49	...
iShMSCIEAFESC	SCZ	...	76.66	−0.15	...
iShMSCIEMxChina	EMXC	...	67.45	+0.94	...
iSh1-5YIGCpBd	IGSB	...	53.08	+0.03	...
iSh1-3YTreaBd	SHY	3.9	82.96	+0.03	.2584
iShPfd&Incm	PFF	...	32.13	+0.15	...
iShSemiconductor	SOXX	...	265.86	+10.22	...
iSh7-10YTreaBd	IEF	...	96.63	−0.35	...
iShShortTreaBd	SHV	...	110.40	+0.10	...
iSh3-7YTreaBd	IEI	...	119.68	−0.16	...
iSh20+YTreaBd	TLT	...	89.02	−0.93	...
JPMNasdEqPrem	JEPQ	10.6	57.16	+0.62	.4419
Lev2XLgADBEDly	ADBG	...	11.79	+1.00	...
Lev2XLgCRCLDly	CRCG	...	11.08	+2.59	...
Lev2XLgCRWVDly	CRWG	...	11.51	+2.15	...
Lev2XLgTSLADly	TSLG	...	9.79	+1.29	...
Lev2XLgUNH	UNHG	...	20.22	−1.75	...
NeosNasd100Hi	QQQI	13.4	54.62	+0.71	.6366
ProShUltPrQQQ	TQQQ	.9	102.98	+6.22	.2754
ProShUltShQQQ	SQQQ	14.8	15.55	−1.01	.8168
Solana	SOLZ	...	25.22	−0.72	...
Tradr1.5XShNVDA	NVDS	29.7	12.07	+0.10	3.5859
Tradr1XShInnov	SARK	22.2	29.29	−2.37	6.5153
Tradr2XShTSLADly	TSLQ	14.9	8.90	−1.48	1.3242
2xSolana	SOLT	.2	30.40	−2.01	.0038
USTrea3mBill	TBIL	4.3	49.96	+0.04	.1736
VanEckDigTrans	DAPP	...	21.86	+2.08	...
VanEckSemicon	SMH	...	315.71	+11.39	...
VangdIntrCorpBd	VCIT	4.5	84.29	−0.05	.3279
VangdIntermTrea	VGIT	3.7	60.13	−0.11	.1932
VangdIntlDivApp	VIGI	1.8	89.89	−0.13	.3627
VangdIntlHiDiv	VYMI	4.0	84.34	−0.95	.7001
VangdLTCorpBd	VCLT	5.4	77.80	−0.36	.4247
VangdLongTrea	VGLT	4.4	56.68	−0.50	.2115
VangdMBS	VMBS	4.1	47.04	−0.10	.1652
VangdRuss1000Grw	VONG	.5	120.69	+2.26	.134
VangdRuss2000	VTWO	1.1	98.55	+2.14	.2498
VangdSTCpBd	VCSH	4.2	79.99	+0.06	.2901
VangdShtTmInfltn	VTIP	2.7	50.69	...	.426
VangdShortTrea	VGSH	4.1	58.84	+0.02	.1986
VangdTotalBd	BND	3.8	74.43	−0.14	.2428
VangdTotIntlBd	BNDX	4.3	49.39	−0.02	.1092
VangdTotIntlStk	VXUS	2.7	73.12	+0.03	.3592
Vangd0-3MTr	VBIL	3.7	75.55	+0.06	.2544
VicShFreeCashFlow	VFLO	1.4	37.45	−0.05	.0184
VolShrTrXRP2X	XRPT	...	17.35	−1.61	...
NYSE					
EtnVncTRBd	EVTR	4.5	51.73	−0.10	.1945
NYSE ARCA					
AGF USMktNeut	BTAL	1.4	15.55	−0.42	.6449
abrdnPhysGold	SGOL	...	35.14	+0.39	...
abrdnPhysSilver	SIVR	...	40.97	+0.75	...
AdvShMSOSDlyLvg	MSOX	...	6.96	+0.54	...
AdvShPureUSCan	MSOS	...	4.45	+0.25	...
AlerianMLPETF	AMLP	8.3	46.92	−0.84	.98
AmplifyJrSilver	SILJ	3.4	21.00	+0.52	.7206
AvantisEM	AVEM	2.7	75.11	+0.77	1.2961
AvantisIntlEquity	AVDE	2.7	78.37	−0.04	.8501
AvantisUSSCValue	AVUV	1.6	100.71	+0.57	.4345
BitwiseBitcoin	BITB	...	62.61	−0.99	...
BitwiseEthereum	ETHW	...	31.83	−1.65	...
CapitalGrpCoreBal	CGBL	1.8	34.94	+0.16	.1645
CapitalGrpCoreBd	CGCB	4.2	26.66	−0.05	.0894
CapGrpCore	CGUS	1.0	39.62	+0.32	.0971
CapGrpCorePlus	CGCP	5.0	22.87	−0.02	.0859
CapGrpDivVal	CGDV	1.4	42.11	+0.17	.1295
CapGrpGlbGrw	CGGO	1.3	33.99	+0.51	.304
CapitalGrpGrw	CGGR	.1	44.48	+0.76	.0654
CapGrpUSMult	CGMS	5.8	27.96	+0.05	.127
CapGrpUSSm&MC	CGMM	.2	28.57	+0.13	.0333
CommSvsSPDR	XLC	.9	119.41	+2.06	.2488
CnsmrDiscSel	XLY	.8	241.39	+2.76	.447
ConsStaplesSPDR	XLP	2.5	79.38	−0.94	.5523
DanIVESWedbushAI	IVES	...	32.18	+1.49	...
DefTarget2XLgLLY	LLYX	...	13.65	−0.14	...
DefTarg2XLgNVO	NVOX	...	4.37	+0.85	...
DimenCoreFxIncm	DFCF	4.5	42.97	−0.07	.1424
DimenEmgCore	DFAE	...	31.69	+0.43	...
DimenEMCore2	DFEM	...	32.37	+0.40	...
DimenIntlCore	DFAI	...	36.33	+0.03	...
DimenIntlValue	DFIV	...	46.16	−0.08	...
DimenUSCore	DFAU	...	45.77	+0.53	...
DimenUSCoreEq2	DFAC	...	38.63	+0.36	...
DimenUSHiProf	DUHP	...	37.60	+0.35	...
DimenUSLCVal	DFLV	...	32.78	+0.10	...
DimenUSMktVal	DFUV	...	44.68	+0.15	...
DimenUSSCValue	DFSV	...	32.31	+0.03	...
DirexChinaBr3	YANG	13.1	22.01	−0.75	.2662
DirexChinaBl3	YINN	1.3	53.78	+1.59	.307
DirexFinlBear3	FAZ	7.1	4.04	−0.08	.4194
DirexGoldMinBr2	DUST	3.2	12.37	−1.03	.3721
DirexGoldMinBl2	NUGT	.5	139.23	+9.45	.2458
DirexHmblrBull3	NAIL	1.2	77.27	−10.92	.0562
DirexJrGoldMinBr2	JDST	4.8	5.10	−0.26	.1878
DirexRealEstBl3	DRN	2.5	9.48	−0.35	.0435
DirexRegBksBl3x	DPST	1.6	108.93	+1.22	.2128
DirexS&P500Br3	SPXS	6.5	3.86	−0.13	.4965
DirexS&PBiotBr3	LABD	5.9	4.71	−0.24	1.2639
DirexS&PBiotBl3	LABU	...	82.12	+3.40	...
DirexS&P500Br1	SPDN	5.1	9.73	−0.10	.1374
DirexS&P500Bl3	SPXL	.8	210.42	+7.07	.3207
DirexS&POilBr2	DRIP	3.6	9.05	−0.01	.0338
DirexS&POilBl2	GUSH	2.9	23.68	−0.09	.1804
DirexSemiBr3x	SOXS	14.1	5.53	−0.78	.302
DirexSemiBl3	SOXL	.8	33.02	+3.72	.0768
DirexScBear3	TZA	6.5	8.15	−0.57	.0839
DirexSCBull3	TNA	1.0	45.99	+2.69	.1757
DirexTechBear3	TECS	8.2	20.26	−1.82	.4722
DirexTechBull3	TECL	.4	120.22	+9.58	.0154
Direx20+TreaBr3	TMV	3.3	35.56	+1.14	.1495
Direx20+YrTrBull	TMF	4.0	40.31	−1.34	.5243
EnSelSectorSPDR	XLE	3.2	88.52	−0.08	.7183
FidEnhIntl	FENI	2.5	35.03	−0.16	.344
FidEnhLCCore	FELC	1.0	37.16	+0.39	.091
FidEnhMC	FMDE	1.1	36.25	+0.06	.108
FidHiDiv	FDVV	3.0	55.31	−0.19	.447
FidMSCIEn	FENY	3.2	24.31	−0.20	.218
FidTotalBd	FBND	4.5	46.40	−0.11	.175
FinSelSectorSPDR	XLF	...	54.25	+0.45	...
FT Core IG	FTCB	4.8	21.40	−0.05	.075
FT MstarDiv	FDL	3.9	43.51	−0.26	.4898
FT PfdSecs	FPE	5.6	18.38	+0.05	.0931
FT WCM IntlEq	WCMI	...	16.54	+0.27	...
FlexGlbUpNatRsc	GUNR	2.9	43.10	−0.41	.353
FundGrannyUSLC	GRNY	...	25.14	+0.73	...
GlbXCopperMiners	COPX	1.5	53.54	+0.14	.5303
GlbXDefenseTech	SHLD	.4	66.59	+1.05	.1378
GlbXRuss2000Cvr	RYLD	12.4	15.16	−0.10	.1498
GlbXS&P500Cv	XYLD	9.7	39.39	+0.06	.3126
GlbXSilverMiners	SIL	1.3	66.52	+0.67	.7577
GlbX Uranium	URA	1.5	49.43	+7.38	.7414
GSActBetaIntlEq	GSIE	2.8	41.30	+0.01	.0426
GrShrGold	BAR	...	36.33	+0.40	...
GrayscaleBTCMini	BTC	...	50.98	−0.80	...
GrayscaleBitcoin	GBTC	...	90.34	−1.41	...
GrayscaleEtherMini	ETH	...	41.80	−2.22	...
GrayscaleEthereum	ETHE	...	36.58	−1.95	...
HealthCrSelSect	XLV	1.7	137.29	−0.82	.6304
IndSelSectorSPDR	XLI	1.3	153.12	+1.54	.4317
InvscChinaTech	CQQQ	.2	56.86	+2.17	.1106
InvscDBUSDBull	UUP	.0	27.43	+0.04	1.3171
InvscMSCINAClimt	KLMN	...	27.45	+0.41	...
InvscNatAMTFrMuni	PZA	3.4	23.17	+0.18	.0692
InvscPreferred	PGX	6.9	11.84	+0.01	.0554
InvscS&P500EW	RSP	1.5	189.21	+0.25	.6197
InvscS&P500HiDiv	SPHD	3.5	49.04	−0.32	.1568
InvscS&P500LowVol	SPLV	1.9	72.25	−1.10	.128
InvscS&P500Mom	SPMO	.5	121.93	+1.45	.2113
InvscS&P500Qual	SPHQ	1.0	73.38	+0.89	.169
InvscS&P500Top50	XLG	.6	57.61	+0.96	.0898
InvscSrLoan	BKLN	7.5	21.03	+0.05	.1193
InvscSolar	TAN	.4	43.17	+1.39	.165
InvscWildClnEngy	PBW	1.1	28.39	+2.98	.0392
iSh AI Innov	BAI	...	35.03	+0.99	...
iShChinaLC	FXI	...	40.93	+0.44	...
iShCoreDivGrowth	DGRO	2.1	67.56	−0.13	.4031
iShCoreHiDiv	HDV	...	121.59	−1.08	...
iShCoreMSCIEM	IEMG	...	65.68	+0.89	...
iShCoreMSCIEur	IEUR	...	67.57	+0.10	...
iShMSCIIntlDev	IDEV	...	79.80	+0.12	...
iShCore5&P500	IVV	...	666.87	+6.15	...
iShCore5&P MC	IJH	...	65.61	−0.17	...
iShCore5&P SC	IJR	...	119.26	+0.80	...
iShCore5&PTotUS	ITOT	1.2	145.40	+1.43	.4656
iShCoreUSAggBd	AGG	...	100.29	−0.25	...
iShUSMedDevices	IHI	...	60.33	−0.94	...
iShFlexibleIncmAct	BINC	...	53.31	+0.05	...
iShGlobalREIT	REET	3.9	25.33	−0.53	.2527
iShGoldTr	IAU	...	69.44	+0.76	...
iShGoldTrMicro	IAUM	...	36.73	+0.39	...
iShiBdsDec30Cp	IBDV	...	22.20	+0.01	...
iShiBdsDec28Cp	IBDT	...	25.56	+0.04	...
iShiBdsDec29Cp	IBDU	...	23.51	...	...
iShiBdsDec27Cp	IBDS	...	24.34	+0.03	...
iShiBdsDec26Cp	IBDR	...	24.28	+0.04	...
iShiBoxx$HYCpBd	HYG	...	81.26	+0.30	...
iShiBoxx$IGCpBd	LQD	...	111.74	−0.27	...
iShIntlEquity	INTF	...	35.85	−0.07	...
iShLatinAmer40	ILF	...	28.52	+0.58	...
iShMSCIAustralia	EWA	...	26.89	−0.35	...
iShMSCIBrazil	EWZ	...	30.93	+0.90	...
iShMSCICda	EWC	...	50.73	+1.13	...
iShMSCI EAFE	EFA	...	93.00	+0.01	...
iSh MSCI EM	EEM	...	53.01	+0.75	...
iShMSCIGermany	EWG	...	41.22	−0.09	...
iShMSCIHongKong	EWH	...	21.47	−0.45	...
iShMSCIIndonesia	EIDO	...	17.79	−0.04	...
iShMSCIIntlQual	IQLT	...	43.85	+0.02	...
iShMSCIIntlValue	IVLU	...	35.43	−0.05	...
iShMSCIJapan	EWJ	...	80.79	+0.03	...
iShMSCIMexico	EWW	...	66.10	−0.02	...
iShMSCISthKorea	EWY	...	80.05	+1.39	...
iShMSCITaiwan	EWT	...	63.38	+0.55	...
iShMSCIUK	EWU	...	41.36	−0.58	...
iShNatlMuniBd	MUB	...	106.47	+0.04	...
iShRuss2000Val	IWN	1.6	176.90	+1.35	.8619
iShRussMC	IWR	...	96.39	−0.32	...
iShRussMCGrw	IWP	.4	144.66	+0.43	1.1652
iShRussMCVal	IWS	1.5	138.72	−0.69	.5858
iShRuss1000	IWB	...	364.84	+3.35	...
iShRuss1000Grw	IWF	.4	468.65	+8.51	.5575
iShRuss1000Val	IWD	1.8	202.77	+0.14	1.023
iShRuss2000	IWM	...	242.98	+4.64	...
iShS&P500Grw	IVW	...	120.78	+1.78	...
iShS&P500Value	IVE	1.8	204.59	+0.65	1.1377
iShS&P100	OEF	.8	332.28	+4.36	.833
iShShtNatlMuniBd	SUB	...	107.09	−0.12	...
iShSilver	SLV	...	39.04	+0.70	...
iShTIPSBond	TIP	...	111.44	−0.23	...
iSh10-20YTreaBd	TLH	...	102.78	−0.71	...
iSh10+YIGCpBd	IGLB	...	51.60	−0.24	...
iShTreaFRBd	TFLO	...	50.54	+0.05	...
iShUS Energy	IYE	2.8	46.71	−0.45	.3465
iShUSEqFactRotat	DYNF	1.0	59.07	+0.71	.1185
iShUSRealEst	IYR	2.5	96.13	−1.86	.615
iShUSTech	IYW	.2	194.25	+5.57	.0596
iShUSThematicRot	THRO	.2	37.83	+0.40	.0318
iSh0-5YHYCpBd	SHYG	...	43.31	+0.09	...
iSh0-5YTIPSBd	STIP	...	103.48	...	...
iSh0-3MTreaBd	SGOV	...	100.62	+0.09	...
JanusHendersonAAA	JAAA	5.6	50.73	+0.08	.2226
JPM EqPrem	JEPI	8.4	56.86	−0.04	.3683
JPM Income	JPIE	5.7	46.45	−0.04	.226
JPM USQualFactor	JQUA	1.2	62.93	+0.49	.2402
JPM UltShIncm	JPST	5.0	50.73	+0.05	.1888
KraneCSICnInt	KWEB	2.5	41.72	+1.09	1.0249
MatlsSelSector	XLB	1.9	90.83	−0.85	.4379
MicroFANG-3XInvr	FNGD	...	4.82	−0.43	...
MicroFANG+3XLvg	FNGU	...	31.08	+2.46	...
MicroGold3XInvr	GDXD	...	1.08	−0.10	...
MicroGold3xLvgd	GDXU	...	173.37	+14.19	...
PGIMUltraShBd	PULS	5.0	49.77	+0.05	.2504
PimcoEnhShMat	MINT	4.8	100.58	+0.09	.38
PimcoMultiBd	PYLD	5.9	26.86	+0.02	.14
ProShBitcoin	BITO	53.5	19.83	−0.31	.8611
ProShShBitcoin	BITI	2.6	18.31	+0.31	.0296
ProShShtDow30	DOG	4.9	24.54	−0.23	.4329
ProShShrtQQQ	PSQ	9.3	31.44	−0.64	.6991
ProShShRuss2000	RWM	6.7	16.82	−0.37	.298
ProShShrtS&P500	SH	5.3	37.45	−0.40	.7039
ProShUltBitcoin	BITU	8.4	54.46	−1.90	.4924
ProShUltBlmCrude	UCO	...	22.45	−0.26	...
ProshUltBbgNtGas	BOIL	...	27.75	−0.05	...
ProShUltraCRCL	CRCA	...	17.56	+4.07	...
ProShUltraEther	ETHT	1.5	104.18	−12.01	1.5973
ProShUltraGold	UGL	...	42.12	+0.79	...
ProShUltraQQQ	QLD	.2	136.72	+5.57	.0614
ProShUltraS&P	SSO	.7	111.65	+2.58	.2446
ProShUltSilver	AGQ	...	65.40	+1.74	...
ProShUltDow30	UDOW	1.1	107.24	+3.16	.1485
ProShUltRus2000	URTY	.4	53.97	+3.19	.2466
ProShUltS&P500	UPRO	.8	110.81	+3.73	.2546
ProShUltShDow30	SDOW	2.8	36.23	−1.06	1.1659
ProShShrtRus2000	SRTY	10.9	11.77	−0.79	.4496
ProShUltShS&P500	SPXU	10.0	13.81	−0.47	.4817
ProShUltShBitcoin	SBIT	.4	28.99	+0.84	.0465
ProShUltShBbgCrd	SCO	...	17.56	+0.23	...
ProShUltShBlmGas	KOLD	...	37.83	−0.36	...
ProShUltDow30	DXD	3.1	22.25	−0.41	.4658
ProShUltShEther	ETHD	275.6	3.33	+0.30	.0011
ProShUltShGold	GLL	...	18.21	−0.35	...
ProShUltShQQQ	QID	15.4	21.84	−0.93	.5139
ProShUltShS&P500	SDS	8.0	14.69	−0.32	.4232
ProShUltraSh20+	TBT	4.1	34.29	+0.75	.4445
PutnamFocLCVal	PVAL	1.2	42.69	+0.40	.14
RealEstSelSect	XLRE	3.3	41.85	−0.50	.3754
SPDRBlackSrLoan	SRLN	7.8	41.56	+0.01	.2638
SPDRBBCpBd	SPBO	5.1	29.68	−0.04	.1241
SPDRBlmEMLocBd	EBND	5.3	21.48	+0.05	.1042
SPDR Blm HY Bd	JNK	6.5	98.09	+0.40	.5294
SPDRBlmInvGrdFR	FL

DATA **MUTUAL FUNDS** DATA PROVIDED BY LIPPER BARRONS.COM/DATA

About Our Funds
The listings include the top 2500 open-end funds by assets. These funds value their portfolios daily and report net asset values (the dollar amount of their holdings divided by the number of shares outstanding) to the National Association of Securities Dealers. Total returns reflect both price changes and dividends; these figures assume that all distributions are reinvested in the fund. Because Lipper is constantly updating its database, these returns may differ from those previously published or calculated by others. 3 year returns are cumulative. The NAV is the last reported closing price for the week. Footnotes: NA: not available. NE: performance excluded by Lipper editor. NN: fund not tracked. NS: fund not in existence for whole period. e: ex capital gains distributions. f: previous day's quote. n: no front- or back-end sales charge. p: fund assets are used to pay marketing and distribution costs (12b-1 fees). r: fund levies redemption fee or back-end load. s: stock dividend or split of 25% or more. t: fund charges 12b-1 fees (for marketing and distribution) and a back-end load. v: capital-gains distribution may be a return of capital. x: ex cash dividend.

	Net NAV	Chg.	YTD % Ret.	3-Yr. % Ret.
A				
AAM:				
B&GIncGroCll	26.91	-0.07	9.6	42.3
AB Funds:				
AlBeGblBndFdClZ	7.00	-0.01	4.6	13.7
AllMktRtrn1	10.07	0.01	15.2	26.3
BFIntStrEqSCB	16.75	0.03	31.9	73.8
CapFdInc.LCapGow	124.05	1.21	13.5	89.0
DiscovValFd	20.87	-0.10	2.3	30.9
ImpactMunIncmSh	9.63	0.03	1.6	15.7
IntlStraEquPtZ	16.81	0.03	32.1	75.0
MuniIncmShares	11.16	0.03	3.4	17.5
MuniInfIStr1	10.84	0.02	4.4	13.3
SmCapGrwPortZCl	77.44	1.87	4.8	40.6
TxMulSecIncShs	9.88	0.00	4.4	17.3
AB Funds - A:				
GrowthA	124.39	1.60	13.2	102.5
HighIncomeA	7.12	0.01	6.9	33.5
LgCpGrA	108.68	1.06	13.3	87.3
MuCA A	10.48	0.02	2.3	13.2
RelatValA	6.63	0.00	6.9	42.0
SmCpGroA	66.45	1.61	4.6	39.3
SmMdCpGrA	12.35	0.18	5.0	40.5
SustGlblThemGrA	157.84	1.51	10.2	37.5
AB Funds - ADV:				
BdFdTxAwFxInOpp	10.61	0.02	3.2	16.1
CAPtf	10.48	0.02	2.5	14.1
ConGroAdv	57.37	0.61	8.5	44.2
GlbBd	6.99	-0.01	4.4	13.4
HiIncmAdv	7.13	0.01	7.1	34.4
IntlSmCapPtADV	15.27	0.06	30.5	66.0
IntlStraEquPtADV	16.79	0.03	32.1	75.2
LgCpGrAdv	124.16	1.22	13.5	88.8
MuniBdInfl	10.93	0.03	4.6	13.8
NationalPtf	9.63	0.02	2.6	12.6
SelectUSLgShrt	16.10	0.10	8.1	40.5
SmCapCorePortADV	12.89	0.17	7.5	40.8
SmMdCpGr	14.02	0.20	5.1	41.3
SmMidCpValAdv	22.02	-0.12	2.3	30.8
SustGlblThemAdv	173.21	1.66	10.4	38.5
SutbInIntlThemat	22.46	0.11	14.2	34.7
TxMgdWlthAppAdv	26.15	0.17	18.2	70.1
WlthApprStr	24.57	0.16	18.2	71.6
AB Funds - C:				
LgCpGrC	66.60	0.64	12.7	83.2
AB Funds - I:				
GlbBd	7.00	0.00	4.6	13.5
LgCpGroI	123.06	1.21	13.4	88.5
Aberdeen Fds:				
EmMktEqty Inst	17.08	0.27	26.3	42.1
UltStMuniInclnst	10.03	0.00	2.2	11.0
Advisers Inv Trst:				
Balanced n	96.60	0.87	10.8	47.6
Growth n	133.49	1.84	13.9	66.5
Muni n	8.20	0.01	3.8	12.3
AdvisorsInnerCir:				
LSVValEq	29.55	0.18	12.7	51.7
AegisValueFd :				
AegisValueFd	53.43	0.71	49.0	103.9
Akre Funds:				
AkreFocusInst	70.69	0.31	9.1	65.3
AkreFocusRtl	67.29	0.30	8.9	64.0
Alger Funds A:				
CapApr	44.17	1.22	31.4	155.4
SpectraN	37.02	1.03	30.2	142.2
Alger Funds I:				
CapAppr I-2	153.80	4.21	32.7	155.9
Alger Funds Inst:				
CapApprI	58.00	1.64	31.9	155.9
Amana Income:				
AmanaIncm n	71.24	-0.25	11.4	53.0
AmanaGrowth n:				
AmanaGrowth n	91.02	1.76	14.4	72.7
Amer Beacon Insti:				
LgCapinst	29.06	0.06	10.4	50.8
SmCpInst	25.50	0.01	3.4	33.7
Amer Beacon Inv:				
LgCapInv	24.83	0.06	10.2	49.4
American Century A:				
EqIncA	9.01	0.00	9.1	28.6
American Century G:				
EmgMktsDebt	9.52	-0.01	12.5	30.9
FocusDynamGrowth	86.73	1.65	16.2	106.5
GlBond	8.95	0.00	4.7	14.0
InfAdjBd	10.83	-0.02	7.3	11.3
NonUSIntrVal	10.68	0.03	32.7	80.6
NTIntlSmMid	12.15	0.00	26.3	44.7
SDIPB	10.80	0.00	6.4	15.3
SmCapGrowth	26.20	0.16	9.2	47.0
Sustain Equity	58.56	0.59	10.1	67.3
American Century I:				
CaHYMu	9.57	0.02	0.9	13.0
DivBnd	9.29	-0.03	6.1	12.4
EmgMkt	14.60	0.21	28.2	54.9
EqInc	9.04	0.00	9.5	30.5
FocusDynamGrowth	81.82	1.55	15.7	102.5
Growth	68.95	1.28	14.6	96.1
IntTF	10.78	0.02	3.3	12.3
MdCapVal	16.62	-0.08	7.7	30.4
SDIPB	10.78	0.00	6.1	13.8
ShtDurStrInc	9.08	0.00	5.2	17.4
SmCapGrowth	24.44	0.15	8.5	42.9
SmCapVal	10.42	-0.13	-0.8	25.1
Sustain Equity	58.18	0.58	9.7	64.4
Ultra	110.58	2.17	11.2	89.6
Value	8.52	0.02	11.3	41.0
American Century Ins:				
Avantis ISCV	16.67	0.03	36.3	86.8
Avantis EMktEq	14.70	0.16	26.9	61.9
Avantis US Eq	20.81	0.23	12.7	65.8
Avantis US SCV	18.19	0.09	6.6	48.5
CAIntTf	11.22	0.01	2.8	11.6
American Century Inv:				
Balanced n	21.14	0.11	8.2	40.5
CaHYMu n	9.58	0.02	0.9	12.3
CAIntTF n	11.22	0.02	2.7	11.0
DiscCoreVal n	39.69	0.34	9.3	38.6
DivBnd n	9.29	-0.03	6.0	11.7
EqGro n	37.76	0.65	12.8	71.0
EqInc n	9.02	0.00	9.3	29.7
FocGlGrwth n	12.42	0.06	16.5	54.7
FocLgCapVal n	11.19	0.00	12.3	40.3
FocusDynamGrowth n	80.18	1.51	15.5	101.3
GlGold n	25.44	0.64	111.2	210.9
Grwth n	66.36	1.23	14.5	94.9
Heritage n	26.76	0.20	12.5	64.2
InfAdjBd n	10.84	-0.02	7.1	9.8
Intl Gr n	14.03	0.04	14.2	40.0
IntTF n	10.77	0.01	3.0	11.6
MdCapVal n	16.59	-0.08	7.6	29.7
OneChAgg n	18.21	0.07	12.7	47.5
OneChCon n	14.10	0.02	9.0	30.3
OneChMod n	16.83	0.05	11.3	39.8
OneChoice2035 n	17.58	0.04	10.4	36.4
OneChoice2045 n	19.49	0.07	11.9	42.5
OneChoiceRet n	12.96	0.02	9.2	31.1
Select n	139.39	2.79	14.2	84.5
SmCapGrowth n	23.21	0.14	8.3	42.0
SmCpVal n	10.27	-0.13	-1.0	24.2
Sustain Equity n	57.98	0.58	9.5	63.4
Ultra n	103.59	2.03	11.0	88.5
Value n	8.48	0.01	11.1	40.1
American Century R6:				
AmCentUltraFdR6	112.03	2.21	11.3	90.5
Growth	69.38	1.29	14.7	96.9
InfAdjBd PACH R6	10.82	-0.02	7.2	10.7
MdCapVal	16.62	-0.08	7.9	31.0
OCPINRET	9.60	0.02	9.5	32.6
SmCapGrowth	25.01	0.15	8.6	43.5
SmCpVal	10.43	-0.13	-0.7	25.6
American Century Y:				
EqInc	9.06	0.01	9.7	31.2
IntTF	10.77	0.01	3.3	12.3
American Funds Cl A:				
2010TarRetA	12.83	0.00	10.6	31.0
2015TarRetA	13.56	0.01	11.0	32.8
2020TarRetA	14.97	0.02	11.7	35.5
2025TarRetA	16.90	0.03	11.9	37.8
2030TarRetA	19.43	0.05	13.0	44.1
2035TarRetA	21.62	0.08	14.2	51.4
2040TarRetA	23.72	0.14	16.2	60.1
2045TarRetA	24.59	0.17	16.8	62.7
2050TarRetA	24.25	0.17	16.9	63.9
AmcpA	47.37	0.58	15.7	79.1
AMutlA	62.03	0.15	13.7	47.9
BondA	11.48	-0.03	6.2	11.8
BalA	38.67	0.06	14.3	52.3
CapIBA	78.85	-0.71	16.5	45.3
CapWA	16.55	-0.16	8.8	13.6
CapWGrA	75.20	0.33	19.6	72.1
EupacA	64.03	0.43	22.5	56.1
FdInvA	93.78	0.47	19.5	89.2
GBalA	41.17	0.04	13.7	42.3
GovtA	12.16	-0.03	6.5	8.7
GwthA	88.93	1.23	19.4	97.4
HI TrA	9.98	0.03	7.0	32.2
HiInMuniA	15.25	0.05	2.7	18.2
ICAA	67.22	0.22	18.5	95.5
IncoA	27.42	-0.19	14.5	41.1
IntBdA	12.76	-0.01	5.8	13.3
IntlGrIncA	44.94	0.01	27.2	65.2
LtdTEBdA	15.68	0.00	4.5	12.1
N PerA	73.69	0.66	18.6	72.3
NEcoA	74.64	1.01	22.1	91.5
NwWrldA	95.13	1.25	23.4	55.7
SmCpA	76.02	0.58	12.8	37.5
STBFA	9.64	0.00	4.1	12.9
STTxExBdA	10.13	0.00	4.0	11.1
TECAA	16.70	0.04	2.2	13.4
TxExA	12.42	0.02	2.5	13.2
WshA	67.04	0.01	14.7	66.6
AMG Funds:				
RRSmCapVall	16.68	-0.07	3.2	39.4
TmSqMdCpGw I	19.47	0.24	14.8	53.7
AMG Managers Funds:				
Brandywine I n	43.79	0.30	13.7	36.1
GWKMBd I	11.47	0.02	3.4	12.4
TSSmCapGrFd Z	19.61	0.24	14.8	54.0
YachtmanFocFd I	20.90	0.10	13.6	41.9
YacktFocFd N n	20.97	0.09	13.4	41.0
YacktmanFd I	25.09	0.13	12.2	41.9
Angel Oak Funds Trst:				
AglOkMtiStFdCln	8.75	NA	NA	NA
AQR Funds:				
DAFR6	12.84	0.02	6.0	13.4
DivArbI	12.84	0.02	5.9	13.1
DivStr I	13.85	0.02	12.5	44.1
EqMktNeut I	11.82	0.02	18.1	91.7
EqMktNeut R6	11.90	0.02	18.2	92.4
GlobEq R	13.35	0.09	26.1	95.5
IntlMultiStyle R	17.21	-0.05	34.5	83.5
LgCapDefStyle I	21.92	-0.03	8.3	39.1
LgCapDefStyle R	21.88	-0.02	8.4	39.4
LgCpMultiStyle R	22.27	0.23	19.4	84.0
LngShrtEq I	19.77	0.12	23.4	123.1
MacOppFnd R6	10.09	0.06	5.5	7.3
MgdFutStrI	9.35	0.11	9.5	19.5
MgdFutStrHV R6	9.52	0.16	13.2	21.7
Multi-Asset R6	11.97	-0.02	14.8	41.5
RskBalComF I	9.64	-0.09	10.6	26.0
StylePremAlt I	8.73	-0.10	12.9	69.0
StylePremAlt R	8.79	-0.10	13.0	69.4
TMEmgMultStyle R	12.78	0.09	25.0	60.9
Arbitragel :				
Arbitragel	14.22	0.00	5.9	16.0
Ariel Investments:				
ApprecInv n	42.98	0.04	9.6	34.5
Ariel Inv n	80.79	0.13	11.7	44.6
Aristotle:				
Invest Mgr Ser T	16.00	NA	NA	NA
Aristotle Fd Series:				
PortOptModAggCl A p	14.04	NA	NA	NA
Aristotle Value:				
Equity Fund	23.36	NA	NA	NA
Artisan Funds:				
GblOppInst	36.58	NA	NA	NA
GblOppInv n	35.28	NA	NA	NA
Intl Inv n	35.62	NA	NA	NA
IntlInst	35.87	NA	NA	NA
IntlVal Inst	54.59	NA	NA	NA
IntlVal Inv n	54.40	NA	NA	NA
MidCapInst	48.34	NA	NA	NA
MidCapInv n	39.31	NA	NA	NA
SmCpInv n	37.69	NA	NA	NA
Ave Maria Funds:				
Bond n	12.37	-0.02	4.7	18.4
Growth n	51.14	-0.21	7.9	64.8
RisingDivd n	23.21	-0.29	2.5	37.6
Values n	27.80	-0.22	4.4	43.1
B				
Baird Funds:				
AggBdInst	9.99	-0.02	6.3	14.7
CorBdInst	10.36	-0.01	6.3	16.5
IntBdInst	10.59	-0.01	5.8	15.9
QualIntMunBdInst	11.16	0.01	3.6	11.3
ShtTBdInst	9.60	0.01	4.5	16.6
BalanA p:				
BalanA p	31.00	0.31	11.8	50.0
Baron Funds:				
Asset n	92.01	-0.68	0.8	36.2
FocGrowth n	51.81	0.47	9.7	57.4
Growth n	79.28	-2.06	-11.5	10.8
Opportunity n	54.11	0.58	14.8	111.7
Partners n	217.58	4.34	3.4	38.3
SmallCap n	30.64	-0.09	1.4	39.9
Baron Instl Shares:				
AssetInst	99.13	-0.72	1.0	37.2
DiscoveryInst	36.47	0.60	12.0	49.6
EmergingMktsInst	19.65	0.55	30.9	53.9
FifthAvenueInst	68.93	1.95	16.3	115.5
FocGrowthInst	54.38	0.50	9.9	58.6
GlobalAdvInst	48.00	1.28	20.6	61.5
GrowthInst	84.70	-2.20	-11.4	11.6
OpptortunityInst	58.05	0.63	15.0	113.3
PartnersInst	227.62	4.56	3.6	39.4
RealEstateInst	43.40	-0.03	8.4	49.0
SmallCapInst	33.60	-0.10	1.6	41.0
BBH Funds:				
BdMktN n	10.52	0.00	4.2	20.5
Bernstein Fds:				
Ca Mu n	13.97	0.01	3.3	12.5
DivrMuni n	13.99	0.01	3.4	12.2
EmMkts n	33.55	0.33	24.3	47.0
IntDurInstl	13.15	-0.04	6.3	13.6
IntmDur n	11.43	-0.04	6.2	12.5
IntmedDivMuni	13.98	0.01	3.4	12.5
NY Mun n	13.51	0.01	2.7	11.5
BlackRock Funds:				
CoreBd Inst	8.41	-0.02	6.4	13.1
CoreBd K	8.44	-0.02	6.4	13.3
CreStralnc Inst	9.19	0.01	6.8	25.3
HiYBlk	7.28	0.01	7.7	34.2
HiYInvA	7.27	0.01	7.4	32.4
HiYldBd Inst	7.28	0.02	7.7	33.8
InflProtBdInst	9.99	-0.02	7.3	10.8
LDurBlk	9.19	0.00	5.0	17.4
LowDurBdA	9.19	0.00	4.6	16.2
LowDurI Inst	9.20	0.00	4.9	17.2
BlackRock Funds A:				
AdvLCGrwA	26.85	0.53	18.8	106.3
AdvLgCapCore	22.56	0.26	15.1	79.5
BalCapFd	27.79	0.11	12.6	49.4
BasicVal	20.02	0.01	16.6	51.8
CAInsMuni	11.95	0.02	2.3	13.2
CapAppr	39.12	0.72	14.4	106.7
EqtyDivd	21.00	-0.03	14.8	44.9
GlblAlloc	20.42	0.14	15.6	42.0
HlthScOp	59.66	-0.38	2.0	18.1
iSMSCIIntIdx n	18.91	-0.01	25.0	66.2
LgCp Focus Gr	8.32	0.15	14.5	106.7
MdCpGrA	37.44	0.67	7.0	47.8
MultiAstIncome	10.61	0.00	9.5	30.4
NatlMuni	9.99	0.01	1.8	12.0
ScTechOppA	75.20	1.78	21.5	116.4
StratMuniOpp	10.43	0.02	2.0	11.5
StrtIncOpptyInvA	9.80	0.00	6.8	19.6
TotRet	10.06	-0.02	6.8	13.2
BlackRock Funds III:				
iShS&P500IdxK	781.81	9.62	14.4	78.5
iShUSAggBdIdxK	9.20	-0.02	6.2	12.8
BlackRock Funds Inst:				
AdvIntl Inst	22.76	0.00	26.0	76.2
AdvLCGrwInst	29.06	0.58	19.0	107.8
AdvLgCapCore	24.18	0.29	15.3	80.9
BalCapFd	27.98	0.11	12.8	50.4
BasicVal	20.65	0.01	16.8	52.9
CAInsMun	11.96	0.02	2.5	14.0
CapAppr	46.32	0.86	14.6	108.3
EmgMkts	28.86	0.29	22.9	37.0
EqtyDivd	21.13	-0.03	15.0	45.9
FloRateIncPorIns	9.59	0.00	4.1	28.5
LgCpFocusGwth	9.47	0.17	14.5	108.2
GlblAlloc	20.63	0.13	15.8	43.0
GlDnymcEq	15.69	0.31	12.2	67.3
GlobLg/ShrtCrIns	9.51	0.02	5.8	23.8
HiEqInc	29.39	-0.10	11.6	36.7
HlthScOp	64.69	-0.41	2.1	19.0
Interntnl	21.40	0.11	10.6	48.2
iShMSCIIntIdx	19.09	-0.01	25.2	67.5
MdCpDvd	24.28	-0.06	10.7	39.0
MdCpGrEq	44.66	0.80	7.2	48.9
MultiAstIncome	10.62	0.00	9.7	31.4
NatlMuni	9.99	0.02	2.1	12.9
NYMUNIOPP	10.45	0.02	1.7	13.3
ScTechOppInst	84.12	1.99	21.7	118.0
StratIncOpptyIns	9.81	0.01	7.1	20.7
StratMuniOppI	10.44	0.02	2.1	12.2
TacOpp Inst	15.94	0.00	7.3	30.6
TotRet	10.06	-0.02	7.0	14.2
WorldInc	5.44	0.00	8.1	16.3
BlackRock Funds K:				
CapAppr	47.03	0.86	14.6	108.8
BNY Mellon Funds:				
ActMidA	64.69	0.02	10.8	50.9
AMTMunBd	13.27	NA	NA	NA
AMTMunBdZ n	13.28	NA	NA	NA
Aprec n	41.47	0.53	8.7	52.4
AssetAllocM	14.99	NA	NA	NA
Dr500In n	65.67	0.80	14.0	76.0
Dreyf n	20.81	0.25	13.4	87.9
DreyMid r Inv n	29.93	0.03	5.9	40.9
GlbStkI	21.80	0.11	7.7	48.5
GlFxIncI	20.74	NA	NA	NA
InstS&PStkIdx I	57.86	0.71	14.2	77.5
IntlStkI	23.83	0.14	5.1	32.3
IntlStkY	23.52	0.14	5.1	32.5
ResrchGrA	21.17	0.37	12.2	89.8
ResrchGrZ n	22.27	0.38	12.4	90.9
SmCpStk r Inv n	25.21	0.25	4.3	31.0
SmMidCpGrI	32.03	0.86	11.2	38.9
StratValA	49.29	0.21	11.8	55.3
StrgVal I	49.73	0.21	12.0	56.5
WWGrA	73.04	0.70	11.2	51.7
BNY Mellon Funds Tru:				
BondFd	11.17	-0.02	6.3	12.6
IntmBdFd	12.16	-0.01	5.6	14.2
MCMultiStrM	15.65	0.07	9.1	45.8
NtlIntmMuni	13.14	NA	NA	NA
NtlShTMuni	12.85	-0.01	3.6	10.9
Boston Trust Walden:				
BostonBalanced	65.98	0.40	7.1	36.5
BrandesInstIE I :				
BrandesInstIE I	26.98	0.13	30.4	101.5
Brown Advisory Funds:				
EmrgMktFdInstISh	14.12	0.16	22.5	52.7
FlexEq	45.18	0.67	9.8	80.8
SmallCapFndInst	30.19	-0.13	6.0	42.9
Buffalo Funds:				
DiscFd n	23.77	-0.04	2.9	32.2
C				
Calamos Funds:				
Convl	21.44	0.58	17.6	38.5
Gr&IncA	55.98	0.86	15.2	64.5
Gr&Incl	52.98	0.78	15.4	65.8
GrowthA	51.12	0.98	15.3	94.5
MktNeutA	15.83	0.00	5.2	23.9
MktNeutI	15.62	-0.01	5.4	24.8
Calvert Group:				
CalLngTrmInFdCll	16.02	-0.04	6.4	14.1
Calvert Investments:				
Bal A	48.19	0.24	9.2	50.3
Eq A	81.30	-0.05	6.1	38.3
LCCoreReIdxA	55.46	0.62	12.0	72.6
Carillon Eagle:				
MdCpGrA	76.99	0.44	9.3	40.8
Carillon Reams:				
CoreBd I	10.96	-0.01	6.7	13.1
CorePlBd I	30.47	-0.04	7.6	16.0
UnconstrndBd I	12.95	0.00	9.3	26.0
Carillon Scout:				
MidCap I	26.15	0.05	12.8	53.4
CausewayInst :				
CausewayInst	23.76	0.14	28.0	89.7
CausewayInv n:				
CausewayInv n	23.52	0.13	27.8	88.2
CIBC Atlas:				
DispEq Inst	34.15	0.30	9.8	56.1
ClearBridge:				
AggressGrowthA	114.59	1.68	16.9	55.4
AppreciationA	39.10	0.35	12.7	68.2
AppreciationI	38.78	0.35	13.0	69.6
AppreciationIS	38.99	0.35	13.0	70.1
DividendStrat1 n	31.93	-0.03	10.9	52.7
DividendStratA	31.89	-0.02	10.7	51.5
DividendStratI	33.32	-0.03	10.8	52.7
LargeCapGrowthA	66.81	1.29	9.7	94.3
LargeCapGrowthI	80.82	1.58	9.9	96.1
LargeCapValueA	42.19	0.00	7.4	39.6
LargeCapValueI	42.12	0.01	7.7	40.6
MidCapA	36.63	0.32	8.2	31.4
SmallCapGrowthA	39.02	0.80	14.2	27.5
SmallCapGrowthI	45.42	0.94	14.5	29.0
SmallCapGrowthI	44.22	0.91	14.4	28.5
Clipper:				
ClipperFd n	15.27	0.22	18.7	89.7
Cohen & Steers:				
GblInfrI	24.42	-0.14	10.4	23.1
GlbRltyI	55.33	-0.59	10.1	18.7
InstlRlty	49.09	-0.58	4.1	17.3
PrefSecIncmA	12.66	0.06	6.9	23.0
PrefSecIncmI	12.70	0.06	7.2	24.1
RltyIncA	16.42	-0.18	3.9	16.9
RltyIncI	17.70	-0.19	4.1	17.8
RltyShs n	67.33	-0.81	4.0	17.2
Colorado BondShares:				
ColoradoBdShs	8.92	0.02	3.2	20.3
Columbia Class A:				
AcornA	8.87	0.16	3.7	36.9
AMTTEBd	14.49	0.04	1.2	14.3
BalancedA	56.60	0.25	11.5	51.6
BldrAggrsv	14.43	0.12	15.7	59.6
BldrMod	11.38	0.07	13.0	42.4
ContCoreA	39.81	0.59	13.8	80.5
DisplCoreA	16.32	0.25	10.9	71.3
DivIncA	36.43	0.03	11.7	48.8
DivOpptyA	40.96	-0.20	11.5	40.9
EqValA	13.94	-0.08	17.1	52.5
FocEqA	18.56	0.29	13.4	80.5
GlobEq	21.10	0.16	13.6	67.5
GlobTech	93.49	4.84	28.8	127.7
HiYldBd	11.29	0.01	7.4	28.9
IncmBldr	12.28	0.00	9.1	24.8
LgCpGrowA	81.10	1.25	14.1	102.7
LgCpIdx n	59.49	0.72	14.0	76.3
LgCpVl A	18.33	0.04	13.8	50.5
LiGoBalA	12.81	0.08	14.0	50.7
MdCpIndxA n	15.08	0.02	6.1	41.2
MidCapGthA	28.11	0.43	19.8	76.9
SelgComuInfoA	162.55	8.89	30.7	130.2
SelMidCpValA	14.75	-0.03	10.3	39.5
SmCapGthA	30.55	0.84	18.5	75.7
SmCpIdxA n	22.70	0.23	4.4	31.2
StratIncA	22.34	-0.04	6.6	21.0
TaxEA	11.69	0.03	1.3	13.1
TechA	105.49	2.75	22.0	134.9
TotReBdA	31.08	-0.11	7.8	15.4
Columbia Class C:				
Balanced	56.31	0.34	10.9	48.2
DivInc	35.06	0.09	11.1	45.5
Columbia Class I:				
Acorn I	13.00	0.23	3.9	38.0
AcornIntl I	24.62	0.16	16.4	41.2
AltBeta I	30.18	0.22	8.4	19.5
Balanced I	56.43	0.21	11.7	52.7
ConSec I n	25.14	0.48	17.1	37.8
ContCore I	40.41	0.61	14.1	81.9
CorpIncm I	9.34	-0.02	6.8	20.9
DivIncom I	36.46	0.01	11.9	50.0
DivOppty	41.28	-0.22	11.7	42.0
FlexCap	14.74	-0.12	10.4	32.8
GlbTechGw I	111.87	2.92	22.2	136.7
GlobTech	97.72	5.07	29.1	129.4
LgCpGrow I	87.55	1.35	14.4	104.2
LgCpIdx I	60.33	0.74	14.2	77.7
MdCpIdx I	14.96

DATA

MUTUAL FUNDS

DATA PROVIDED BY LIPPER

BARRONS.COM/DATA

	NAV	Net Chg.	YTD % Ret.	3-Yr. % Ret.
EmgMktSoCoEq	18.08	0.24	25.5	57.0
EmgMktVa	36.50	0.27	23.5	55.4
EmMktCorEq	28.68	0.34	24.4	57.2
EmMktSmCp	27.84	0.29	20.9	49.9
Fixd	10.27	0.01	3.2	14.9
GblAll60 40Inst	23.14	0.12	11.5	44.3
GlAll2575Inst	14.49	0.03	7.0	25.9
GlEqInst	39.28	0.30	16.3	65.8
GlREInc	10.94	-0.12	8.3	16.0
InfProtSec	11.38	-0.02	7.4	11.4
IntGvFxdInc	11.31	-0.02	6.2	10.0
IntlCoreEq	19.51	0.00	28.4	69.1
IntlREst	4.03	-0.02	24.0	22.0
IntlSustCore1	15.61	0.02	26.7	69.9
IntlVal	26.93	-0.03	33.0	81.5
IntlVectorEq	17.31	-0.02	30.0	72.0
IntrLrgCpGroPor	19.27	0.07	22.2	58.1
IntSmCo	24.88	0.03	30.0	66.4
IntSmVa	30.15	0.00	39.9	94.0
IntTermMuni	10.16	0.02	3.1	10.0
IntVaIII	23.09	-0.03	33.0	81.7
ITExQual	9.93	0.00	7.3	21.0
LgCo	44.32	0.54	14.3	78.3
LgCpIntl	33.26	0.01	26.2	67.6
SclCrEqInst	18.44	0.00	30.0	73.7
SelHdgGlFxd	9.54	0.01	3.8	16.3
STExQual	10.53	0.01	3.7	15.9
STGov	10.04	0.01	3.0	14.5
STMuniBd	10.22	0.00	2.4	9.1
US CoreEq1	48.49	0.46	12.8	69.3
US CoreEq2	43.30	0.41	12.9	67.8
US Micro	31.07	0.29	7.8	44.5
US Small	52.05	0.34	7.0	42.8
US SmCpVal	50.89	-0.01	5.8	43.6
US TgdVal	36.53	0.00	7.3	44.9
USLCpGr	43.27	0.46	13.5	82.3
USLgVa	53.90	0.17	10.5	45.8
USLgVaIII	34.63	0.11	10.5	46.2
USSmCpGr	30.61	0.14	6.8	50.4
USSoCoreEq2	32.54	0.38	13.8	75.4
USSustCorel	51.30	0.58	13.0	76.1
USVectorEq	30.09	0.22	10.9	52.6
WexUSGov	8.60	0.00	3.2	11.4
WrdEXUSTARGETVAL	18.47	0.05	31.4	73.3
Dodge & Cox:				
Balanced n	111.16	0.01	12.0	42.6
Dodge & Cox n	11.43	-0.02	10.6	27.9
GblStock n	16.42	0.03	19.8	57.2
Income n	12.97	-0.03	7.0	18.0
Intl Stk n	65.10	0.18	30.5	67.4
Stock n	278.82	0.29	10.6	54.8
Domini Funds:				
Intl Eq Instit	10.85	-0.04	23.6	74.0
US Equity Inv n	40.68	0.51	8.4	63.8
DoubleLine Funds:				
CoreFxdIncml	9.40	-0.01	6.4	14.9
FlexibleIncomel	8.81	0.01	5.1	21.4
LowDurBdI	9.70	0.00	4.5	17.7
LowDurBdN n	9.69	0.00	4.3	16.9
ShillerEnhCAPEI	16.34	NA	NA	NA
TotRetBdI	8.95	-0.01	6.7	13.3
TotRetBdN n	8.94	-0.02	6.4	12.3
Driehaus Funds:				
EmMktsGr n	45.47	0.68	23.4	43.3
Dupree Mutual Fds:				
KYTF n	7.16	0.02	2.1	10.2

E

	NAV	Net Chg.	YTD % Ret.	3-Yr. % Ret.
Eaton Vance Class A:				
AtlCpSMID	33.35	-0.53	-3.9	28.0
Balanced	12.79	0.05	9.5	50.5
DivBldrA	17.30	-0.01	10.3	45.8
FloatRt	8.48	0.00	3.0	24.9
FltgRtAdvg	9.81	0.00	3.4	28.6
GblTxMgDivInc	18.81	NA	NA	NA
Inc Bos	5.30	0.00	6.5	29.3
LgCpVal	27.00	0.11	7.2	33.4
NatlMunInc	9.05	0.02	1.0	12.4
ShDurStratIncFd	6.87	NA	NA	NA
TMEAA	39.38	0.38	9.6	56.4
TMG1.0 n	2938.28	NA	NA	NA
TMG1.1	132.96	1.82	14.3	81.7
TMG1.2	60.01	0.83	14.2	80.9
TxManVal	43.53	0.26	8.2	40.8
WW Hlth Science	12.82	-0.07	-0.9	15.2
Eaton Vance Class I:				
AtlCpSMID	40.06	-0.63	-3.7	28.9
FloatRtHiInc	8.17	NA	NA	NA
FltgRt	8.20	0.00	3.2	25.8
GblMacAbR	8.74	NA	NA	NA
IncBos	5.30	0.00	6.7	30.3
LgCpVal	27.14	0.11	7.4	34.3
NatlMunInc	9.05	0.02	1.2	13.2
Eaton Vance Funds:				
ParTxMgdEmgMktIn	48.85	0.47	23.1	48.8
Edgewood Growth Instituti:				
EdgewoodGrInst	47.06	0.99	6.2	74.4

F

	NAV	Net Chg.	YTD % Ret.	3-Yr. % Ret.
Fairholme:				
Fairholme n	33.38	-0.68	12.6	44.1
FAM Dividend Focus:				
FAMDivFocFd n	58.55	-0.24	5.5	37.3
FAM Value:				
FAMValue n	105.27	0.24	6.1	45.2
Federated Hermes:				
FedHerMDTGro	43.17	0.87	17.1	116.8
FedHerMortStratPn	8.54	-0.03	7.1	13.4
FedHerUltBon	9.32	0.00	4.2	17.7
Federated Hermes A:				
CapIncA	9.27	0.00	9.2	33.5
EqIncA	24.50	0.05	12.5	40.8
KaufmannA	6.26	0.04	13.4	47.7
KaufmnLCA	19.16	0.26	16.6	87.6
KaufmnSCA	52.47	0.49	11.2	35.3
MidGrStA	65.85	0.22	14.0	93.5
MunStkAdvA	15.53	0.06	6.5	28.1
StockTrA	34.81	0.09	13.7	65.1
StrValDivA p	6.41	-0.02	11.6	31.1
Federated Hermes Int:				
GloFinI	44.91	-0.08	27.7	66.3
InsHiYld	9.09	0.01	6.9	29.6
MDTAllCIS	53.92	0.49	17.4	95.9
MDTSmCIS	30.26	0.34	12.9	53.5
TtlRtnBdI	9.60	-0.03	6.0	12.8
Federated Hermes IS:				
CorpBondFdIS	8.54	-0.01	6.5	18.1
GovUltra	9.83	0.00	3.7	15.9
InstlStrVIS	4.39	-0.02	24.6	47.2
IntEq IS	26.38	0.12	23.6	52.4
KaufmnLCIS	21.50	0.29	16.8	89.1
KaufmnSCI	54.63	0.52	11.6	37.2
MDTMrkNIS	21.47	-0.01	5.9	43.9
MidGrStI	70.81	0.25	14.3	95.2
MunStkAdvI	15.52	0.05	6.7	29.0
ShtIncIS	8.58	0.00	4.9	16.9
StockTrIS	34.83	0.07	13.9	66.3
StraValDivIS	6.46	-0.01	11.8	32.1
UltraShortI	9.32	0.00	4.1	17.6
FedMuniUl A	10.06	0.00	2.8	11.4
Federated Hermes R:				
KaufmnR	6.28	0.04	13.4	47.5
Federated Hermes R6:				
FedInstHYBondL	9.09	0.01	6.8	29.6
GrStratF	60.59	0.20	14.3	95.3
KaufmnSCL	54.15	0.51	11.6	37.3
StrValL	6.46	-0.02	11.7	32.2
TtlRtnBdL	9.60	-0.03	6.1	12.8
Fidelity:				
500IdxInstPrem n	232.07	2.86	14.4	78.6
AdvFree2050ClZ	15.24	0.10	18.9	64.7
AdvFreedom204	18.57	0.09	17.7	61.1
BalancedK6	17.69	0.12	12.0	56.8
Contrafund K6	37.52	0.58	20.9	120.8
EmgMktIdxInstPren	13.33	0.18	27.4	51.3
ExtMktIdxInstPren	102.18	1.61	12.4	58.2
FAMultAssIncFdZ	15.73	0.21	14.8	40.1
FidAdAsset	14.31	0.02	7.8	22.4
FidAdAsset	12.70	0.03	9.3	27.4
FidAdAsset	14.14	0.04	10.7	32.5
FidAdEm	47.55	1.22	24.1	54.6
FidAdJapan	20.82	-0.11	26.7	64.6
FidBlend2025 n	12.28	0.04	13.2	39.6
FidFreeBlend	12.35	0.04	13.3	40.5
FidFreeBlend	12.76	0.05	14.1	44.8
FidFreeBlend	13.57	0.07	15.2	52.1
FidFreeBlend	14.79	0.11	18.3	65.0
FidFreeBlend	14.49	0.10	17.2	61.3
FidFreeBlend	14.76	0.12	18.3	64.9
FidFreeBlend	14.84	0.11	18.3	64.8
FidFreeBle2050Fun	14.64	0.11	18.1	63.6
FidFreedoK	15.39	0.11	18.9	66.6
FID Intl Value Z	13.47	-0.10	33.8	87.1
FidSAI	9.54	0.03	8.7	31.9
FidSAIEmerg	16.28	0.16	24.5	68.1
FidSAIIntern	13.90	0.00	13.4	48.6
FidSer5	7.86	-0.03	8.0	7.0
FidSer0-5	10.10	0.00	5.8	15.5
FIDSerEmgMkt	11.44	0.19	31.8	57.8
FidSerInt	8.70	0.00	1.2	9.6
FidSerToMarket	21.85	0.28	14.1	75.6
FIDSerTresIndxFd	9.95	0.00	3.1	15.2
FIDZroExtMktIx n	15.09	0.17	10.9	45.2
FIDZroLgCpIx n	23.97	0.30	14.6	80.6
Flex 500 Index	28.52	0.36	14.4	78.7
FlexCsvtIncBnd	10.05	0.00	3.5	17.0
FlexIntIdx	16.34	0.08	26.3	63.1
FlexMidCapIdx	21.15	0.11	12.7	52.0
FlexMuniInc	9.88	0.02	3.0	14.9
FlexSmCpIdx	17.63	0.36	10.3	40.9
FlexUSBdIdx	9.27	-0.02	6.3	12.8
FreedBld2060K6	15.01	0.11	18.2	64.7
Freedom2010K6	14.99	0.01	9.8	27.6
Freedom2060K	16.85	0.12	18.9	66.7
FreeInd2065Prem	17.20	0.14	17.5	62.7
GlexUSIdxInstPre n	18.18	0.09	26.1	62.7
GrowthCompanyK6	36.61	0.76	20.4	131.0
InfIPrBdIndInsPr n	9.41	-0.02	7.1	11.1
IntDiscoveryK6	16.38	0.05	25.0	66.8
InterBondIndexCl n	9.38	0.00	2.1	12.9
IntIdxInstPrem n	59.51	-0.09	25.2	67.7
IntlIndex n	14.35	0.07	26.7	64.8
IntlSusIdxFd n	15.05	0.10	24.5	59.8
IntrTresBdIxPrem n	9.89	-0.04	7.1	10.7
LgCpGwIdInstPre n	45.92	0.87	17.2	109.6
LgCpVlIdxInstPrem n	20.06	0.10	11.1	46.3
LTTrsBdIdxInstPr n	9.40	-0.09	5.4	-3.6
MidCapK6	17.17	0.07	9.2	42.2
MidCpGrwthIndx n	37.08	0.12	14.5	73.3
MidCpInxInstPrem n	37.15	0.02	10.3	48.8
MidCpValIndex n	29.04	-0.01	8.7	39.1
NewMkt I	13.46	-0.06	10.3	38.5
OTCK6Port	29.47	0.60	16.2	110.6
PuritanK6	17.51	0.14	9.3	55.7
RealEstIdxInst n	16.69	-0.20	4.9	15.6
SAIIntlIMon	17.67	-0.11	29.5	85.5
SAIIntlSmComplet	14.16	-0.03	21.4	51.9
SAIUSLgCpIndxFd	26.56	0.33	14.4	78.5
SeriesBondFd	9.16	-0.02	6.2	12.8
SeriesOverseas	16.08	-0.14	19.6	65.1
SerLTTreBdIdx	5.45	-0.05	5.5	-3.2
smallcpvInd n	31.12	0.92	12.4	49.1
SmallCapValIndx n	27.65	0.34	9.3	33.6
SmCpIdxInstPrem n	30.71	0.65	10.9	41.7
STBdIdxInstPrem n	10.15	0.00	4.8	14.4
STTreIdx InstPre n	10.42	-0.01	4.6	12.9
SubBdIdx Inst n	9.43	-0.02	6.1	12.4
TMktIdxInstPrem n	183.91	2.34	14.1	75.6
TotalMarketIndex n	23.26	0.30	14.2	76.1
TtlIntIdxInstPr n	16.94	0.08	26.1	61.8
USBdIdxInstPrem n	10.57	-0.03	6.1	12.7
USSusIdx n	29.41	0.38	13.4	80.2
Fidelity Adv Focus A:				
HthCarA	55.51	-0.69	-0.2	9.4
TechA	141.55	3.88	18.7	138.4
UtlA	48.34	-0.05	11.3	34.3
Fidelity Adv Focus M:				
Tech	127.21	3.49	18.4	136.7
Fidelity Advisor:				
	20.58	0.24	13.6	53.7
EqtyDvdIncFndCl A	30.01	-0.07	NS	NS
EqtyDvdIncFndCl M	29.99	-0.07	NS	NS
FidAdBIncdFnd	32.68	0.24	11.3	NS
FidAdBIncdFnd	32.63	0.23	10.9	NS
FidAdBIncdFnd	32.69	0.24	11.5	NS
FidAdBIncdFnd	32.72	0.24	11.8	NS
FidAdBIncdFnd	32.71	0.24	11.7	NS
FidAvLvrgStckFnd	45.53	0.80	21.6	NS
FreedBlnd2020 K	16.19	0.06	15.7	51.9
MultiAstIn Retain	15.73	0.21	14.6	39.8
Semiconductors A	107.95	2.46	31.5	227.6
SrsAdvIntlCapApp	37.89	0.09	18.8	70.3
StragInc n	12.10	0.00	7.4	25.0
Tech Z	161.64	4.45	19.0	141.1
TotBdFdClZ	9.69	-0.03	6.5	16.5
Fidelity Advisor A:				
GrwthIncFnd	67.08	0.64	NS	NS
AdvMdCpIIA	23.90	0.09	7.5	45.8
AdvStrDivInA	18.12	0.05	9.9	35.0
BioTech	31.15	0.06	14.5	37.8
DivStkA	37.92	0.49	11.3	79.9
DivIntIA	29.98	0.00	20.9	59.3
EqGrA p/r	22.49	0.29	13.9	91.9
FF2030A	15.67	0.05	14.3	43.2
FltRateA	9.18	0.02	3.8	27.2
GrOppA	215.36	3.21	21.0	120.3
HiIncAdvA	12.63	0.10	10.1	36.8
IntCpApA	35.11	0.08	18.6	68.9
LgeCapA	57.38	0.69	20.4	93.7
NwInsghtA	48.91	0.77	19.4	114.9
SmlCapA	29.79	0.10	8.6	45.7
StkSelMC	44.85	0.06	7.0	41.9
StrInA	11.93	0.01	7.1	23.9
TotalBdA	9.71	-0.03	6.2	15.2
Fidelity Advisor C:				
GrOppC	170.44	2.51	20.3	115.3
NwInsghtC	34.87	0.54	18.8	110.0
Fidelity Advisor Fun:				
EqGrCIZ	27.14	0.36	14.2	94.0
InterDiscZ	59.00	0.20	23.9	64.9
IntlGrwZ	23.20	0.06	16.6	58.6
MegaCapStockZ	30.02	0.41	21.1	103.0
Semiconductors I	117.78	2.69	31.8	230.1
fedadvcons	10.09	0.01	3.4	NS
Fidelity Advisor I:				
Biotechl	34.27	0.06	14.7	38.9
ConsvInMuni I n	10.09	0.00	2.6	10.6
DivIntI	30.74	0.01	21.1	60.5
EmgMktDiscovery	19.44	0.30	27.2	52.5
EqGrI	26.64	0.35	14.1	93.3
FAEmgMktI	40.40	0.65	31.0	62.0
FAIntDiscI	59.01	0.19	23.8	64.4
FAInvGrdI	7.34	-0.02	6.4	13.8
FltRatel	9.16	0.02	3.9	28.2
GrOppI	239.93	3.58	21.2	121.9
HiIncAdvI	11.77	0.09	10.4	37.8
HthCarI	62.80	-0.78	0.0	10.3
IntlGr	23.17	0.06	16.5	58.0
IntlSmCp	37.89	-0.06	23.0	58.3
LgeCapI	61.94	0.75	20.7	95.3
LmtdTrmBdFd	11.66	0.00	5.5	18.0
MegCpStkInst	30.26	0.40	21.0	102.3
MultiAssetInc	15.72	0.20	14.6	39.7
MuniInc l	10.24	0.01	3.7	12.2
MuniIncome	12.24	0.02	2.7	13.3
NwInsghtI	51.56	0.82	19.7	116.5
REIncmInst	12.32	-0.03	6.0	21.0
SmallCapI	35.29	0.12	8.7	46.8
SmCapGrwI	34.67	0.68	7.7	50.1
StkSelMC	48.48	0.07	7.2	42.9
StkSelSCp	40.62	0.18	8.4	49.1
StrInI	12.11	0.01	7.4	24.9
Total Bd	9.69	-0.03	6.4	16.0
UtilitiesI	49.68	-0.05	11.5	35.4
Fidelity Advisor M:				
EqGr	21.45	0.28	13.7	90.5
GrOppM	210.61	3.13	20.8	118.7
NwInsghtM	45.07	0.71	19.2	113.3
SmlCapM	25.57	0.08	8.3	44.6
StkSelMC	45.32	0.05	6.8	40.8
StrInM	11.92	0.01	7.1	23.8
Fidelity Advisor Z:				
AdvIntlSmCpZ	37.86	-0.06	23.1	58.9
AssetManager50%Z	22.58	0.10	12.1	37.8
AssetMngr85	30.59	0.24	16.5	57.3
AsstMngr70	31.21	0.20	14.6	48.6
CorporateBond	10.82	-0.02	7.2	19.8
EmMktZ	40.32	0.64	31.2	62.6
FidAdvFree2045	15.05	0.09	18.9	64.7
FidAdvOTC	258.59	5.65	16.3	NS
FloatRateHighInc	9.16	0.02	3.9	28.5
GrOpp	243.83	3.64	21.3	122.7
HighIncAdZ	11.77	0.09	10.4	38.1
IntCpAp	38.01	0.08	18.9	70.9
IntlSmCpOppFdZ	24.27	-0.10	24.7	64.7
InvestGradeBd	7.34	-0.03	6.4	14.1
MuniIncFdZ	12.24	0.01	2.7	13.7
NewMktsIncFdZ	13.46	-0.06	10.4	38.9
RE Income	12.31	-0.03	6.1	21.5
SmallCapValue	20.34	0.00	6.8	38.5
StkSelAllCap	89.62	1.15	14.1	70.7
StkSelSmCap	40.59	0.19	8.5	49.8
StrgInc	12.11	0.01	7.4	25.2
Magellan Fund	16.12	0.12	14.4	NS
Fidelity Freedom:				
2025 Z	13.79	0.04	13.7	40.5
2030 Z	15.59	0.04	14.5	44.6
2060 K6	16.86	0.12	19.1	67.5
FAFree2045A	15.14	0.09	18.7	63.1
FAFree2050A	15.22	0.09	18.6	63.0
FdFrmIdxFndII	26.53	0.15	14.3	NS
FdFrmIdxFndII	28.54	0.21	16.4	NS
FdFrmIdxFndII	30.40	0.26	17.5	NS
FdFrmIdxFndII	30.47	0.26	17.5	NS
FdFrmIdxFndII	25.08	0.22	17.5	NS
FF2010 n	15.09	0.02	9.7	26.8
FF2015 n	12.44	0.02	11.0	31.6
FF2020 n	15.78	0.04	12.4	36.5
FF2020A	12.75	0.02	12.2	34.9
FF2025 n	15.18	0.05	13.6	41.1
FF2025A	13.79	0.03	13.4	39.0
FF2030 n	19.69	0.08	14.5	45.4
FF2035 n	17.74	0.08	15.5	52.9
FF2035A	16.20	0.06	15.4	50.4
FF2040 n	13.25	0.08	17.6	62.5
FF2040A	18.59	0.10	17.5	59.5
FF2045 n	15.66	0.11	18.9	66.1
FF2050 n	15.88	0.11	18.8	66.0
FidAdvFree2030Rn	12.68	0.05	13.9	43.9
FidAdvFree2035 n	13.47	0.07	14.9	51.1
FidAdvFree2040 n	14.36	0.10	17.0	60.2
FidFreeBle2045Fun	14.67	0.11	18.1	63.7
FidFree2065	15.45	0.11	19.1	67.6
FrdmBlen2025 K6	12.38	0.04	13.4	40.4
Free2055 n	18.41	0.13	18.9	66.1
Free2060InstPrem	21.25	0.18	17.4	62.6
Free2060Investor	21.25	0.18	17.4	62.5
Freedom2010 K	15.08	0.01	9.7	27.0
Freedom2015 K	12.42	0.02	11.1	31.9
Freedom2015 K6	12.36	0.02	11.2	32.5
Freedom2020 K	15.77	0.04	12.4	36.9
Freedom2020K6	15.69	0.04	12.6	37.6
Freedom2025 K	15.13	0.04	13.7	41.3
Freedom2025K6	15.08	0.04	13.8	42.1
Freedom2030 K	19.65	0.07	14.5	45.8
Freedom2030K6	19.57	0.07	14.7	46.5
Freedom2035 K	17.69	0.08	15.6	53.3
Freedom2035K6	17.64	0.09	15.8	54.1
Freedom2040 K	13.25	0.08	17.7	62.9
Freedom2040K6	13.20	0.08	17.9	63.7
Freedom2045 K	15.62	0.11	18.9	66.7
Freedom2045K6	15.58	0.12	19.1	67.6
Freedom2050 K	15.85	0.12	18.9	66.7
Freedom2050K6	15.83	0.11	19.0	67.6
Freedom2055 K	18.36	0.13	18.9	66.6
Freedom2055K6	18.35	0.14	19.1	67.6
Freedom2060 n	16.91	0.12	18.8	66.2
Idx2010InsPre	13.81	0.02	8.6	26.2
Idx2015InsPre	15.54	0.04	9.9	30.6
Idx2020InsPre	17.40	0.06	11.3	35.2
Idx2025InsPre	20.71	0.08	12.5	39.4
Idx2030InsPre	22.73	0.11	13.3	43.4
Idx2035InsPre	26.55	0.16	14.3	50.3
Idx2040InsPre	28.54	0.21	16.3	59.1
Idx2045InsPre	30.41	0.25	17.5	62.6
Idx2050InsPre	30.48	0.26	17.5	62.7
Idx2055InsPre	25.08	0.21	17.5	62.6
Idx2055Investor	25.07	0.21	17.4	62.5
Idx2020 Premier	17.39	0.06	11.3	35.2
Idx2025 Premier	20.70	0.08	12.5	39.4
Idx2030 Premier	22.72	0.11	13.3	43.5
Idx2035 Premier	26.55	0.16	14.3	50.4
Idx2040 Premier	28.53	0.21	16.3	59.2
Idx2045 Premier	30.41	0.26	17.5	62.7
Idx2050 Premier	30.47	0.26	17.5	62.7
Idx 2055 Premier	25.08	0.21	17.5	62.8
Idx 2060 Premier	21.26	0.18	17.5	62.8
Idx2065 InstPrem	17.20	0.15	17.5	62.6
IdxIncInsPre	12.42	0.02	7.9	22.5
Income n	11.33	0.01	8.9	22.7
Income K	11.31	0.01	8.9	23.0
Income K6	11.29	0.01	9.0	23.5
Index Income Fnd	12.41	0.02	7.9	NS
Index2020Fund	17.39	0.05	11.2	NS
Index2025Fund	20.70	0.08	12.5	NS
Index2030Fund	22.72	0.11	13.3	NS
Index2065Fund	17.19	0.15	17.5	NS
Index2060Fund	21.25	0.18	17.5	NS
Fidelity Invest:				
AdvSrsGroOpport	20.07	0.29	21.3	127.4
AilSectEq	14.40	0.17	17.3	91.9
AMgr20% n	14.32	0.02	7.7	22.3
AMgr50% n	22.66	0.10	12.0	37.5
AMgr70% n	31.26	0.19	14.5	48.2
AMgr85% n	30.79	0.24	16.5	56.9
AstMgr30R n	12.70	0.03	9.2	27.3
Balanc n	32.72	0.24	11.7	55.5
BalancedK	32.73	0.24	11.8	55.8
BluCh n	258.89	5.66	16.2	126.5
BluChpGr K6	43.18	0.87	18.3	129.3
BluChpGrK	260.52	5.69	16.3	127.1
BlueChipVal n	24.88	0.16	4.7	24.1
CALmtTrmTFB n	10.60	0.01	4.4	10.8
CAMun n	12.28	0.03	3.2	13.6
Canad n	79.61	1.15	21.2	51.6
CapAp n	48.28	0.59	14.5	80.9
CapDevA	27.34	0.34	20.8	96.4
CapDevO n	28.98	0.36	21.1	98.1
ChinaReg n	53.16	0.96	36.7	76.2
CnvSc n	39.68	0.90	17.2	43.9
Contra n	25.01	0.40	19.9	120.7
ContraK	25.11	0.40	19.9	121.2
CorpBd n	10.82	-0.03	7.1	19.5
CpInc n	10.86	0.09	10.5	38.8
DisEq n	77.62	1.07	15.6	88.6
DivGrowK	41.72	0.41	16.6	79.5
DivGth n	41.78	0.41	16.5	79.1
DivIntI n	51.08	0.01	21.2	61.4
DivIntI K6	17.16	0.00	21.2	61.2
DivIntIK	50.99	0.01	21.2	61.8
DivStkO n	39.97	0.51	11.5	81.7
Emerg Asia n	64.82	1.33	33.2	88.2
EmrgMktK	47.24	1.21	24.1	54.6
EmrgMktsDebt	8.36	-0.04	10.5	38.1
EmrMkt n	47.20	1.21	23.9	54.0
Eq Inc n	83.22	0.36	14.0	51.8
EqDivIncm n	30.04	-0.07	7.9	41.2
EqIncK	83.16	0.36	14.1	52.2
Europ n	45.58	0.17	31.4	70.4
Fidel n	109.58	1.79	16.0	89.1
FIDEMDLCF	9.91	0.03	15.9	33.6
FltRateHi n	9.17	0.02	4.0	28.3
FocsdStk n	42.66	0.81	12.7	91.6
FournOne n	66.16	0.47	16.6	59.3
GNMA n	10.36	-0.02	6.

DATA

MUTUAL FUNDS

DATA PROVIDED BY LIPPER

BARRONS.COM/DATA

	NAV	Net Chg.	YTD % Ret.	3-Yr. % Ret.
ShDuTF	10.47	NA	NA	NA
Gotham:				
AbsRt Inst	22.42	0.24	13.2	66.6
GothamIdxPl Inst	32.34	0.42	16.9	90.8
Guggenheim Funds Tru:				
FloRaStraFdInst	23.68	-0.01	3.0	26.0
MacOppFdClInstl	25.03	0.00	5.8	25.1
TotRtnBdFdClInst	24.22	-0.06	7.1	17.0
TotRtnBondFdClA	24.20	-0.06	6.9	16.0
GuideMark Funds:				
LgCpCorServ n	36.63	0.31	11.8	70.2
GuideStone Funds:				
AggrAllGS4 n	15.04	NA	NA	NA
BalAllGS4 n	12.73	NA	NA	NA
EqIndxGS2	65.76	NA	NA	NA
EqIndxGS4 n	65.72	NA	NA	NA
GrAllGS4 n	14.40	NA	NA	NA
GrEqGS2	30.46	NA	NA	NA
GrEqGS4 n	29.46	NA	NA	NA
IntEqGS2	17.06	NA	NA	NA
IntEqGS4 n	17.00	NA	NA	NA
LowDurGS2	13.03	NA	NA	NA
MedDurGS2	12.95	NA	NA	NA
MedDurGS4 n	12.95	NA	NA	NA
SmCapGS2	18.87	NA	NA	NA
ValEqGS2	19.86	NA	NA	NA

H

Harbor Funds:				
Bond	10.35	-0.01	6.4	15.4
CapApInst	129.55	2.10	14.0	105.9
CapApInv n	117.44	1.89	13.7	103.8
IntlInst	55.13	-0.15	24.6	65.9
SmCpGwth	15.18	0.30	8.7	40.1
SmCpValInst	43.14	0.31	1.5	31.6
Harding Loevner:				
EmgMktsAdv n	44.56	0.87	24.2	37.8
IntlEq	29.97	0.28	22.3	53.5
Hartford Funds A:				
BalIncA	15.10	-0.05	8.3	26.6
CapAppA	46.21	0.33	8.4	58.0
Chks&Bal	10.77	0.03	8.5	38.4
DiscpEqA	59.07	0.42	12.3	67.9
DivGthA	36.39	0.13	10.1	44.3
EqInc	21.70	-0.14	10.0	34.6
FltRateA	7.81	NA	NA	NA
GrOppty	68.40	1.24	14.7	119.2
GrowAllA	16.73	0.07	14.2	53.0
HlthcareA	33.80	-0.33	-2.9	6.9
IntOppA	22.41	0.06	23.3	57.5
MidCapA	26.66	0.09	6.0	27.8
Muti-AstIncGwA	20.04	0.02	10.3	30.6
ShtDur	9.88	-0.01	4.9	18.9
TotRBdA	9.30	-0.03	6.1	14.9
Hartford Funds C:				
BalIncC	14.80	-0.05	7.8	23.7
Hartford Funds I:				
BalIncI	15.11	-0.05	8.5	27.5
CapAppI	46.67	0.33	8.6	59.2
DivGthI	36.13	0.12	10.3	45.4
EmrgMktEqInv	21.73	0.35	30.8	56.9
EqIncI	21.49	-0.14	10.1	35.6
FltRateI	7.70	NA	NA	NA
GrowOppI	76.28	1.39	14.9	120.8
InterValue	23.93	-0.04	35.4	87.2
IntlAlphaInv	21.56	0.12	22.3	66.5
MidCap	28.64	0.10	6.2	28.8
MunOpptI	8.39	0.01	3.3	14.2
ShtDur	9.82	0.00	5.2	19.9
StrInc	8.14	0.00	8.3	28.6
WorldBond	10.31	0.00	5.0	15.1
Hartford Funds Y:				
DiscpEq	60.25	0.43	12.4	69.1
GrwthOppY	86.26	1.57	14.9	121.0
IntlValY	24.58	-0.04	35.4	87.2
IntOppY	23.80	0.07	23.6	59.1
Hartford HLS Fds IA:				
Balanced	29.24	0.04	9.0	39.7
CapApp	52.67	0.50	10.5	63.9
DiscEqui	22.86	0.16	12.3	67.9
Div&Grwth	22.17	0.07	10.4	45.7
IntlOpp	19.51	0.05	23.7	59.2
MidCap	25.01	0.09	6.3	29.3
Stock	91.89	0.00	4.7	29.1
TotRetBd	9.51	-0.01	6.4	16.0
UltraShBd	10.22	0.01	3.4	15.3
Hartford Schroders:				
USMdCpOpI	19.68	0.05	1.3	32.3
Heartland Funds:				
ValInv n	54.14	0.34	13.3	54.8
Hennessy Funds:				
CorMidCap30Inst	24.40	-0.03	2.5	88.3
CrnrMdCp30Inv	23.10	-0.03	2.3	86.2
GasUtilInd Inv	28.71	-0.24	8.3	27.9
Homestead Funds:				
ShtTmBd n	5.01	0.00	4.7	15.0
Value n	55.36	0.36	11.5	53.8
Hotchkis and Wiley:				
HiYldI	10.77	0.01	6.4	30.1
SmCpVal	76.84	-0.19	3.3	33.1
ValOppI	42.44	0.24	13.6	65.5

I

IFP US Equity Fund:				
IFP US EquityFd	23.17	-0.11	24.0	NA
Inv Mgrs Ser Trst II:				
Inv Mgrs Ser Trs	24.52	-0.04	5.0	22.5
Invesco Fds Investor:				
DivrsDiv n	19.75	0.08	11.6	42.6
GlHltCr n	37.48	-0.32	5.6	19.7
Tech n	73.76	2.41	19.5	112.7
Invesco Funds A:				
500InxA	70.48	0.86	13.9	75.8
ActiveAllA	15.29	0.11	12.7	41.9
AMTFrNY	10.13	0.03	0.4	11.0
BalancedRiskAllA	8.23	-0.04	5.5	13.2
CapApprA p	96.63	2.01	15.3	94.6
Chart	22.48	0.22	13.8	73.9
CmstA	31.69	0.18	11.7	51.6
CoreBdA p	5.73	-0.01	5.7	13.1
CpBdA	6.36	-0.01	6.7	18.8
DevMktA	46.94	0.42	21.0	35.8
DiscFdA p	107.46	3.10	11.4	51.4
DisMdCpGrA	29.98	0.34	7.5	43.3
DivIncm p	28.26	0.01	11.6	39.2
DivrsDiv p	19.76	0.08	11.5	42.3
EqIncA	11.25	0.07	9.0	36.0
EqInvA	16.06	0.14	13.2	45.5
EqWtdA p	77.81	0.13	8.7	41.0
FltgRate p	6.58	0.00	4.1	25.3
GblAllocA	21.31	0.03	10.8	36.1
GblStrIncmA p	3.25	0.00	9.7	26.2
GlbOppA p	51.38	0.41	9.3	17.3
Glcoreeq p	17.66	0.18	13.9	66.3
GlHltCr	37.47	-0.32	5.6	19.7
GrIncA	23.39	0.20	10.2	48.1
GrowAlloc p	16.93	0.13	12.6	41.7
Hyld	3.59	0.01	6.0	26.9
HYMuA	8.31	0.02	1.2	12.0
IntlDivA	17.48	0.11	16.7	38.2
IntlGrow	24.19	0.04	13.5	40.7
IntlGrowA p	36.30	0.34	14.1	42.2
IntlSmCoA	43.29	0.12	18.6	34.0
IntTMIA p	10.42	0.01	2.8	13.1
InvescoFd p	49.83	1.24	94.1	173.1
InvGlobIFdA	104.99	1.71	12.1	76.4
LmtdTrmMuninc p	10.99	0.01	2.9	10.7
MnStFndA	66.84	0.64	15.2	74.8
MnStOpA p	31.24	0.26	16.7	84.7
MnStSmCpA p	31.35	0.04	9.0	45.6
ModInvA	12.29	0.06	10.6	35.1
MunInA	11.69	0.02	0.6	11.4
RchHiYldMuniA	6.60	0.01	0.5	14.3
RealEst p	16.75	-0.22	0.5	3.9
RisingDivA	27.93	0.22	14.4	65.4
RochAMTFrMuni	6.74	0.02	1.2	11.5
RochCAMuni	7.85	0.02	0.3	12.6
RochLmtTrNYMunip	2.79	0.00	2.5	11.0
RochPAMuni	10.04	0.06	0.4	10.7
RoMu A p	14.46	0.07	-0.9	11.9
SenFltRtA	6.52	0.00	4.4	27.9
ShortTerm p	8.15	0.00	4.3	16.7
SmCpEq p	15.93	0.24	9.0	49.3
SmCpGr	31.08	0.89	5.1	34.4
SmCpValA t	25.90	0.27	10.2	81.9
SP AlphaA	8.28	-0.09	1.3	74.3
SP IncomeA	5.86	-0.05	4.4	62.9
SP40 A	8.84	-0.07	4.5	72.6
Tech p	73.74	2.41	19.5	112.0
ComstkSel	34.36	0.41	11.2	49.7
Invesco Funds C:				
500InxC	66.96	0.81	13.3	71.9
RchHiYldMunC	6.57	0.01	0.0	12.0
StlpathMLPAlphFd	4.62	-0.04	3.8	59.4
Invesco Funds Instl:				
SmCpGr	40.47	1.17	5.4	35.8
Invesco Funds P:				
Summit P p	34.43	0.84	15.4	96.7
Invesco Funds R:				
Invesco	24.97	0.04	13.8	42.4
Invesco Funds Y:				
500InxY	71.77	0.88	14.1	77.1
AlphaY	8.91	-0.10	1.5	75.6
CoreBdY	5.70	-0.01	5.9	13.9
DevMktY	46.16	0.42	21.2	36.8
DiscovY	135.02	3.89	11.6	52.5
EqWtdY	79.30	0.13	8.9	42.1
GlobIY	107.26	1.75	12.3	77.6
IncomeY	6.39	-0.06	4.5	64.2
IntGrowY	36.09	0.33	14.3	43.2
IntlBdY	4.63	0.00	11.1	28.7
IntlSmCoY	42.91	0.12	18.8	35.0
MnStFndY	66.29	0.64	15.4	76.0
RocMuniY	14.46	0.07	-0.7	12.6
Sel40Y	9.59	-0.07	4.8	74.1
Ivy Funds:				
AssetStrA p	24.15	0.08	14.3	55.9
BalancedA p	26.03	0.19	11.3	49.0
CoreEqA t	19.64	0.25	15.3	78.9
GlGrFundClA p	41.07	0.19	16.6	70.1
HiIncA p	6.00	-0.01	4.5	27.0
HiInclr	6.00	-0.01	4.7	28.0
IntlCorEqIr	25.44	0.04	23.4	62.3
IntlValA	25.15	0.04	23.2	61.1
LgCpGwthA p	39.24	0.33	8.0	79.5
LgCpGwthI r	43.36	0.36	8.2	80.9
MidCapI	31.30	-0.02	6.7	29.0
MdCpGwthA p	26.75	-0.02	6.5	28.0
ScTechA p	67.22	2.08	31.2	131.4
ScTechI r	92.43	2.85	31.4	133.1
SmCapGrA t	13.90	0.22	11.2	34.2

J

Janus Henderson:				
Balanced C	50.37	0.40	12.6	46.6
Balanced Inst	55.60	0.44	13.5	51.0
Balanced T n	51.28	0.41	13.3	50.1
Contrarian T n	31.13	0.54	12.5	60.1
Enterprise Inst	82.55	0.39	6.3	45.5
Enterprise T n	147.86	0.68	6.1	44.1
Forty A p	63.25	0.98	19.2	106.2
Forty Inst	60.02	0.93	19.3	108.2
Forty S	58.55	0.90	19.1	105.1
GlbEqIncA	7.06	-0.06	22.0	53.5
GlbResch T nr	128.70	0.94	18.5	88.0
GblResh Inst	78.33	0.58	18.7	89.0
GlbSel T n	21.02	0.20	16.8	67.1
GlLifeSci T nr	69.05	-0.37	2.3	23.9
GlTech T nr	76.28	1.67	24.3	144.0
Grw&Inc T n	80.60	1.11	17.0	63.0
MdCpVal T n	16.24	-0.16	4.3	35.3
Overseas T nr	54.82	0.04	21.4	55.2
ResearchPort Ins	64.50	0.95	17.7	120.5
Resh T n	99.56	1.46	17.6	119.2
Venture T n	85.52	0.23	5.4	37.0
Jensen I :				
Jensen I	61.15	0.70	5.6	37.8
JensenQualGrJ n:				
JensenQualGrJ n	61.28	0.70	5.5	36.9
JHF III DispVal:				
DispVal	26.87	0.20	13.5	55.2
DispValI	25.52	0.19	13.7	56.3
DispValMCI	30.16	-0.18	11.9	50.1
DispValMdCp	28.40	-0.17	11.7	49.0
DispValMdCpR6	30.18	-0.17	12.0	50.6
DispValR6	25.62	0.19	13.8	56.9
JHITFunLgCpCorFd:				
FunLgCpCorA	72.16	NA	NA	NA
FunLgCpCorI	77.46	NA	NA	NA
JHSTRSRIF:				
StrIncA p	6.01	0.00	6.2	17.0
John Hancock:				
500Index1	69.38	0.85	14.1	77.0
BondI	13.76	-0.02	6.7	15.2
BondR6	13.78	-0.03	6.7	15.6
GblShrhYldI	13.42	NA	NA	NA
IntlGrwI	34.25	NA	NA	NA
MdCpIdxI	22.53	0.03	6.0	41.2
Science&TechI	29.95	1.11	20.5	152.4
TotalStkMktIdxI	32.75	0.42	14.1	73.1
John Hancock Class 1:				
BlueChipGrw	70.41	1.38	16.4	112.5
EqIncm	20.10	0.06	8.9	36.7
LSAggr	16.52	0.15	14.2	54.2
LSBalncd	14.66	0.08	11.2	39.3
LSConserv	12.42	0.02	7.9	25.4
LSGwth	15.84	0.12	13.1	48.0
LSModer	13.15	0.05	9.5	31.7
RetLiv2025	10.00	0.04	11.2	36.2
RetLiv2030	10.90	0.05	12.4	41.9
RetLiv2035	11.60	0.07	13.5	47.4
RetLiv2040	12.05	0.08	14.2	52.5
RetLiv2045	12.06	0.10	14.9	57.0
RetLiv2050	14.26	0.13	15.2	59.2
John Hancock Funds A:				
BalA	31.82	NA	NA	NA
BondA p	13.76	-0.02	6.5	14.2
InvGrBdA	9.24	-0.02	6.3	12.8
IntlGrw	33.94	NA	NA	NA
LifeAggr	16.61	0.15	13.8	52.5
LifeBal	14.81	0.08	10.9	37.8
LifeConsv	12.45	0.02	7.6	24.1
LifeGrw	15.91	0.11	12.7	46.3
LifeMod	13.25	0.05	9.3	30.3
TFBdA	9.04	0.01	3.0	13.3
USGlobLdrs	65.68	0.74	3.1	54.0
John Hancock Instl:				
BalancedI	31.80	NA	NA	NA
StratIncmOppI	10.36	0.00	6.7	18.7
USGlbLdrsGrwI	75.41	0.85	3.3	55.1
JPMorgan A Class:				
CoreBond	10.48	-0.02	6.3	12.8
CorePlusBd p	7.35	-0.01	6.5	14.3
EqInc p	25.77	0.11	11.2	36.2
EqIndx p	100.03	1.22	14.0	76.3
GroInc p	84.04	0.17	8.9	42.5
GwthAdv p	43.80	0.80	16.0	96.9
HighYld p	6.56	0.01	6.3	28.8
IntlEq	22.15	-0.12	21.4	57.3
Inv Bal p	17.18	0.07	10.7	38.5
InvCon p	13.21	0.02	8.9	27.8
InvG&I p	21.56	0.13	12.0	46.7
InvGrwt p	28.81	0.24	14.3	57.6
LgCpGwth p	89.96	1.92	16.3	101.0
MdCpGrw p	44.27	0.44	12.8	54.2
MdCpVal p	36.12	-0.37	2.6	30.4
ShrtDurBd p	10.95	0.01	4.2	15.1
SmlCapBlen A p	27.35	0.10	2.6	26.4
SR2030 p	20.44	0.08	11.9	41.5
SR2040 A p	24.35	0.12	13.7	52.8
USEquity	28.06	0.40	13.6	73.5
ValAdv t	39.48	-0.22	6.1	38.4
JPMorgan C Class:				
USEq t	26.41	0.37	13.2	70.9
JPMorgan I Class:				
CoreBond	10.47	-0.02	6.5	13.5
CorePlusBd	7.35	-0.01	6.8	15.5
EmMktEq I	39.78	0.91	32.2	48.9
EqInc	26.36	0.11	11.4	37.2
EqIndx	100.24	1.23	14.2	77.6
GrAdv r	46.82	0.86	16.2	98.5
GvBd	9.75	-0.02	5.9	10.7
HighYld	6.62	0.02	6.6	29.9
IntlEq	22.60	-0.12	21.7	58.4
IntlVal	19.17	-0.10	35.0	97.7
IntmdTFBd	9.96	0.01	3.1	12.0
InvConGw	13.33	0.03	9.2	28.8
InvGrwth	29.79	0.25	14.4	58.8
LgCapVal	21.55	0.05	10.3	46.8
LgCpGwth	92.87	1.99	16.5	102.5
MdCpGrw	56.32	0.55	13.0	55.4
MdCpVal	36.95	-0.38	2.7	31.4
MidCapEq	67.17	-0.28	5.8	39.6
ShtDurBnd	10.96	0.00	4.3	15.9
SmCap	53.75	-0.47	-1.3	23.2
SmCapGrw	21.82	0.36	4.8	23.1
USEquity	28.20	0.40	13.7	74.8
USLgCpCorPls	23.68	0.19	12.2	89.1
USRechEnhEq	49.09	0.52	13.4	78.6
ValAdv	39.92	-2.22	6.3	39.4
JPMorgan Inst Class:				
ValAdv L	39.99	-0.22	6.4	40.0
JPMorgan L Class:				
FlEmMktEq L	40.10	0.92	32.3	49.3
MdCpVal L	37.79	-0.39	2.8	31.9
JPMorgan R Class:				
CoreBond	10.49	-0.02	6.6	14.2
CorePlusBd	7.36	-0.01	6.9	15.7
HighYld r	6.63	0.02	6.8	30.4
ShtDurBnd	10.96	0.00	4.4	16.1
SmCpEqR5	54.05	-0.48	-1.2	23.9
SmCpVal	29.57	0.36	7.7	32.7
USEqR5	28.31	0.41	13.9	75.6
USRechEnhEq	49.02	0.52	13.5	79.2
JPMorgan R5 Class:				
SR2030 R5	20.65	0.08	12.1	42.9
SR2040 R5	24.64	0.13	14.1	54.5
SRIncome R5	16.98	0.04	10.4	33.6
JPMorgan Select Cls:				
SmCpGrL	22.97	0.37	4.9	23.6
JPMorgPrm:				
USEquity L	28.29	0.40	13.9	75.5

K

Kinetics Funds:				
Pdm n	121.39	-5.35	-9.3	65.7

L

Laudus Funds:				
USLgCpGr nr	29.47	0.61	13.5	104.3
Lazard Instl:				
EmgMktEq	23.22	0.15	29.6	76.5
GlbLstInfr	17.17	-0.33	15.9	37.2
IntlEq	20.06	0.11	28.6	70.6
IntStrtEq r	16.30	0.02	23.1	50.6
Legg Mason I:				
CMValueTrl	133.09	0.08	7.3	51.6
IntlGrTrl	78.08	0.44	20.8	58.1
OpporTrl	52.65	0.20	24.2	93.5
LKCM Funds:				
LKCMEqInst	41.31	0.44	12.0	46.5
Longleaf Partners:				
Intl n	18.31	0.17	21.5	52.3
Partners n	24.40	0.04	0.3	30.7
Sm-Cap n	29.26	-0.15	6.9	33.1
Loomis Sayles Fds:				
LSBondI	12.24	0.00	7.7	23.9
LSBondR pn	12.16	0.01	7.6	23.1
LSFixIncI	12.38	0.02	7.8	22.9
LSStrIncA p	12.63	0.01	8.6	25.4
SmCpGI	29.91	0.43	2.9	34.4
Lord Abbett A:				
Affiltd p	20.78	0.08	12.2	50.9
BdDeb p	7.30	-0.01	6.9	21.4
CalibrDivGr	25.44	0.06	13.0	65.1
CoreFxdInc p	9.39	-0.02	6.1	13.3
DevGt p	25.80	NA	NA	NA
FloatRt p	8.07	NA	NA	NA
FundlEq p	16.93	0.07	12.3	57.7
HiYldA t	6.43	0.01	6.0	27.2
HYMuniBd p	10.66	0.02	0.9	14.9
IncomeA p	2.48	0.00	7.1	19.4
IntrTxFr	10.27	0.01	3.1	13.2
MidCapStk	33.97	-0.16	4.7	43.0
MultiAstBalOppty	13.43	0.06	11.2	42.7
MultiAstInc	17.19	0.04	9.6	31.2
ShDurTxFr	15.25	0.00	3.3	10.3
ShtDurIncmA p	3.90	NA	NA	NA
TaxFr p	10.31	0.03	1.2	13.3
TotRet p	8.87	-0.02	6.2	14.4
ValOpps p	19.03	0.03	0.7	32.5
Lord Abbett C:				
BdDeb	7.32	-0.01	6.4	19.4
ShtDurIncmC t	3.92	NA	NA	NA
Lord Abbett F:				
ShtDurIncm	3.90	NA	NA	NA
Lord Abbett I:				
Affiliated	20.92	0.08	12.5	52.1
BdDebentr	7.26	-0.01	7.1	22.2
CalibrDivGr	25.81	0.06	13.2	66.4
DevlpGro	34.12	NA	NA	NA
FloatRt	8.08	NA	NA	NA
FundlEq	17.10	0.07	12.6	58.8
HiYld	6.46	0.01	6.2	28.0
ShtDurInc p	3.90	NA	NA	NA
TotRet	8.89	-0.02	6.4	15.2

M

MainStay Fds:				
FltgRateA t	8.80	NA	NA	NA
MainStay Fds A:				
ConvtA	20.83	NA	NA	NA
HiYldBdA	5.27	NA	NA	NA
IncBldr	22.36	NA	NA	NA
LgCpGrA p	10.94	NA	NA	NA
MAPA p	32.09	NA	NA	NA
TxFrBdA	9.30	NA	NA	NA
USInfstBd	7.64	NA	NA	NA
MainStay Fds I:				
EpochGlb r	25.26	NA	NA	NA
S&P500IdxA	70.95	NA	NA	NA
Mairs&Power:				
MairsPwrBal n	114.91	0.19	6.4	32.9
MairsPwrGr n	185.20	1.47	9.7	64.9
Marsico Funds:				
MarsMidCap n	63.24	1.40	27.5	111.4
Focus pn	33.27	0.78	13.1	115.2
Mass Mutual:				
SelBluChipGroCll	27.18	NA	NA	NA
MassMutual Premier:				
CoreBdI	9.29	NA	NA	NA
MassMutual Select:				
IdxEqI	16.48	NA	NA	NA
MCGrEqIII	20.04	0.07	3.7	37.1
MCpGrEqIIS	19.49	0.06	3.6	36.6
Matthews Asian Funds:				
IndiaInv nr	25.71	0.27	1.5	31.7
PacTigerInv nr	22.10	0.17	25.0	23.7
MergerFd:				
MergerFundThe p	18.13	NA	NA	NA
Metropolitan West:				
LowDurBdI	8.48	0.00	5.0	16.2
TotRetBd n	9.24	-0.02	6.7	12.5
TotRetBdI	9.23	-0.03	6.7	13.1
TRBdPlan	8.66	-0.02	6.8	13.3
UnconstrBdI	10.49	0.00	6.6	21.5
MFS Funds:				
IIE	39.90	-0.18	18.0	57.8
MFS Funds Class A:				
AgGrAIA	33.65	0.06	13.4	49.9
CoEqyA	56.24	0.48	11.3	63.1
GlEqA	47.45	0.06	10.0	38.7
GlTotA	18.15	-0.05	12.5	34.6
GrowthA	203.53	3.15	13.8	95.2
IntlVA	44.81	-0.08	25.9	69.4
IntNwDA	33.84	-0.03	18.4	43.5
LtdMA	5.92	0.00	4.5	16.7
MCapA	31.72	0.25	11.4	53.7
MCapValA	32.09	-0.23	4.6	36.2
MIGA	45.07	0.21	7.7	56.3
MITA	39.02	0.40	11.3	60.1
MuHiA	7.39	0.01	1.7	15.5
MuInA	8.14	0.01	1.8	13.4
MuLtdA	8.11	0.01	4.3	12.7
NewDA	27.30	0.36	9.6	30.1
ReInA	26.29	0.04	17.4	46.2
ResBdA	9.67	-0.03	6.2	15.3
RschA	64.15	0.52	11.0	61.3
TechA	70.71	1.89	14.0	122.9
TotRA	20.13	-0.03	8.2	31.3
UtilA	24.49	-0.20	10.1	16.5
ValueA	52.48	-0.07	9.3	37.9
MFS Funds Class C:				
GrowthC	137.30	2.10	13.2	90.9
MFS Funds Class I:				
BondI	12.62	-0.03	7.0	20.2
GrowthI	225.68	3.50	14.0	96.7
IntNwDI	35.28	-0.03	18.6	44.5
MCapI	34.57	0.27	11.6	54.8
MCapValI	33.26	-0.23	4.8	37.2
MIGI	47.28	0.23	7.9	57.5
MITI	36.95	0.38	11.5	61.3
ResBdI	9.67	-0.03	6.3	15.8
RschI	66.77	0.54	11.2	62.5
TotRI	20.13	-0.02	8.4	32.3
ValueI	52.92	-0.06	9.5	39.0
Miller Convertible B:				
MillerConvBndFd	12.92	0.06	5.1	17.9
Mondrian:				
IntlValEq n	17.74	-0.15	26.3	69.9
Morgan Stanley Inst:				
CapGrI	78.35	3.92	39.8	149.9
CapGrP p	69.95	3.50	39.5	148.0
DiscoveryI	28.70	1.06	33.1	118.6
DiscoveryA p p	19.38	0.72	32.8	116.8
GloFranI t	34.86	-0.23	3.9	35.5
InsightI	65.57	3.38	37.0	145.4
InsightA p	52.52	2.71	36.8	143.5
MorganStanleyPathway:				
CoreFxIcm n	6.89	-0.01	6.3	12.4
EmgMkt n	16.97	NA	NA	NA
Munder Funds:				
MndrIntlSmCpInv r	20.07	NA	NA	NA
Munder Funds Cl A:				
MndrGwthOpptA p	63.98	NA	NA	NA
Mutual Series:				
BeacnZ	18.57	0.06	17.3	55.4
GlbDiscA	32.79	0.12	18.1	56.8
GlbDiscZ	33.95	0.12	18.3	58.0
QuestA t	15.66	0.

DATA MUTUAL FUNDS

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	NAV	Net Chg.	YTD % Ret.	3-Yr. % Ret.
DynamicBd	10.29	NA	NA	NA
GNMAGvtSec	9.52	-0.04	7.1	13.9
IncomeFd	10.91	NA	NA	NA
InflRespMulAsset	9.09	NA	NA	NA
Pioneer Funds A:				
BondA	8.55	-0.02	7.4	14.8
CoreEqA	25.14	NA	NA	NA
DiscGrA	22.03	NA	NA	NA
EqIncA	25.47	NA	NA	NA
MdCapVa	25.30	NA	NA	NA
PioFdA	46.34	NA	NA	NA
SelMCGrA	56.53	NA	NA	NA
StratIncA p p	9.88	-0.02	8.9	20.3
Pioneer Funds Y:				
BondY	8.46	-0.02	7.7	16.1
PionFdY	47.52	NA	NA	NA
StratIncY p p	9.89	-0.01	9.2	21.7
ShortTermIncY	8.90	-0.01	4.1	18.8
Price Funds:				
2050RetFd n	21.79	NA	NA	NA
Balnanced n	29.32	NA	NA	NA
BdEnhIdx nr	9.75	-0.03	6.0	12.2
BlChip n	217.32	4.22	16.7	112.6
Communica&Tech n	178.88	2.40	16.0	99.1
DivGro n	84.91	0.27	11.0	47.3
DvsfMCGr n	52.70	0.21	15.6	69.5
EmMktS n	41.80	0.56	23.2	25.7
EqInc n	37.70	0.12	9.7	38.5
EqIndex n	175.66	2.16	14.2	77.7
Europe n	26.80	-0.05	17.1	57.2
FinSvcs n	49.12	0.45	15.2	75.7
GlbStk n	73.32	1.83	16.7	69.9
GlbTech n	25.70	0.68	23.2	117.7
GMS-fd n	10.07	0.00	5.0	19.0
Growth n	120.76	2.46	14.5	93.6
HelSci n	79.75	-0.56	0.3	9.3
HiYield n	6.04	0.01	7.2	31.0
InstEmMEq	38.60	0.51	23.6	26.6
InstFLRfd r	9.45	0.00	4.9	30.2
InstHiYld	8.01	0.01	7.4	31.8
LgCapGow I	95.67	1.89	16.3	105.2
InstLCCoreGr	84.34	1.64	16.9	113.6
LgCpVal	24.72	0.10	7.0	34.0
InstSmCap	26.48	0.10	6.4	35.4
IntDis n	76.86	0.47	22.3	48.9
IntEqIdx nr	19.69	NA	NA	NA
IntlStk n	22.92	0.30	17.3	48.8
IntlValEq n	22.73	-0.05	33.8	89.6
MCapVal n	33.38	0.12	4.6	49.2
MCEqGr	62.34	0.10	3.1	36.5
MD Bond n	10.02	0.02	1.9	13.0
MidCap n	102.67	0.16	2.9	35.4
N Asia n	20.52	0.21	22.6	35.4
N Inc n	8.06	-0.02	5.9	11.0
NAmer n	84.81	1.33	15.4	86.5
New Era n	42.05	0.31	13.2	27.7
NHoriz n	57.04	1.17	2.2	20.5
OverS SF nr	15.57	0.03	24.2	60.5
QMUSSmCpGr Eq n	46.86	0.64	8.8	49.1
SpectConsAllo n	21.21	NA	NA	NA
SpectModerAllo n	26.23	NA	NA	NA
SpectModerGwAllo n	44.08	NA	NA	NA
R2005 n	13.09	NA	NA	NA
R2010 n	16.63	NA	NA	NA
R2015 n	13.83	NA	NA	NA
R2020 n	20.53	NA	NA	NA
R2025 n	18.31	NA	NA	NA
R2030 n	28.63	NA	NA	NA
R2035 n	23.80	NA	NA	NA
R2040 n	34.85	NA	NA	NA
RealEst n	11.41	-0.16	0.6	10.0
Ret2025A p	18.13	NA	NA	NA
Ret2045 n	25.55	NA	NA	NA
Ret2045R	24.74	NA	NA	NA
Ret2055 n	22.90	NA	NA	NA
Ret2055	22.60	NA	NA	NA
RetBal Inc n	14.27	NA	NA	NA
SciTec n	62.40	2.31	20.6	148.3
Sht-Bd n	4.65	0.00	4.2	15.1
SmCap n	55.94	0.35	6.0	26.9
SmCapStk n	59.77	0.21	6.3	34.9
SpecGr n	28.61	0.29	12.2	58.6
SpecInc n	11.46	0.00	6.5	20.2
SpecIntl n	17.55	0.08	24.1	57.0
SuMulInc n	11.14	0.02	1.6	12.7
SuMulInt n	11.41	0.02	3.5	12.0
TaxEfEqty nr	87.12	1.39	16.1	99.7
TF Incom n	11.03	0.03	2.2	15.1
TF Incom n	9.34	0.02	1.9	13.0
TFSI n	5.57	0.00	4.2	11.2
TotIndex n	70.66	0.87	13.9	75.0
U.S.EqResch n	66.14	0.82	13.1	82.8
USLrgCpCore n	45.74	0.24	11.0	69.6
VABond n	11.12	0.03	1.6	12.5
Value n	48.91	0.14	9.7	44.5
Price Funds - Adv Cl:				
BlChip p	209.66	4.06	16.5	110.9
CapAppA p	37.42	0.21	9.9	45.5
Growth p	115.51	2.34	14.3	92.0
R2020A p	20.25	NA	NA	NA
R2030A p	28.18	NA	NA	NA
R2035	23.57	NA	NA	NA
R2040A p	34.32	NA	NA	NA
Ret2045-A p	25.24	NA	NA	NA
Ret2050-A p	21.43	NA	NA	NA
Price Funds - R Cl:				
BlChipR p	195.18	3.78	16.2	109.3
ExtIndex nr	36.78	0.57	12.2	57.8
GrowthR p	108.52	2.19	14.1	90.5
R2020R p	19.88	NA	NA	NA
R2030R p	27.72	NA	NA	NA
R2040R p	33.84	NA	NA	NA
Ret2025-R p	17.76	NA	NA	NA
Ret2035-R	23.11	NA	NA	NA
Ret2050-R	21.09	NA	NA	NA
PRIMECAP Odyssey Fds:				
AggGrowth r nr	52.03	1.21	18.1	67.2
Growth r nr	42.05	0.94	21.8	76.9
Stock r nr	39.05	0.55	16.2	68.5
Principal Investors:				
CapApprA p	88.67	0.98	11.8	77.1
ConBalA p	13.39	0.04	9.7	32.6
EqIncIA p	43.01	-0.12	11.6	45.3
FlIncA p	12.85	0.01	8.3	24.9
InfPro IN	8.05	-0.02	6.9	10.2
LgCpStA p	32.31	0.40	14.1	76.6
LgIndxI	32.36	0.40	14.3	77.9
LgIndxJ tn	31.84	0.39	14.1	76.9
LT2020 In	13.15	0.02	9.7	32.3
LT2020J tn	13.03	0.02	9.6	31.7
LT2030In	15.41	0.03	11.3	39.9
LT2030J tn	15.33	0.04	11.2	39.3
LT2040I	17.93	0.06	13.2	50.1
LT2040J tn	17.67	0.06	13.1	49.5
LT2050I	19.45	0.09	14.8	57.9
MdVall In	16.41	-0.03	5.7	35.4
MidCpBldA	45.54	-0.25	6.9	59.1
PreSecI	9.47	0.03	6.8	24.4
Ptr LGI J tn	11.06	0.17	12.5	87.3
PtrLGI In	18.58	0.29	12.6	87.8
PtrLV In	20.53	0.05	8.1	41.2
RealEstSecI	28.21	-0.64	2.3	14.1
SAMBalA p	17.91	0.10	11.6	44.7
SAMGrA p	21.59	0.15	12.9	54.3
SmCpBldIN	31.78	0.23	11.8	33.9
StrGrw A p	25.42	0.18	14.0	62.1
ProFunds Inv Class:				
SemicndUltSecPro n	57.10	NA	NA	NA
UltNASDAQ-100 n	138.72	NA	NA	NA
Putnam Funds:				
GrOpp R6	86.63	1.25	14.0	106.3
Putnam Funds Class A:				
CATx p	7.25	0.02	1.1	12.9
DvrInp	5.09	-0.01	7.7	19.5
DynAABalA	17.46	0.10	12.2	53.0
DynAAGthA	22.32	0.18	14.9	66.3
PutLargCap p	38.72	0.35	13.0	60.4
PutFocIntEq p	18.68	0.24	28.2	67.5
GeorgePutBal	28.23	0.21	11.1	54.6
GlbHlthCare p	56.93	-0.37	2.1	23.4
GrOpp p p	79.03	1.13	13.7	104.2
HiYld A p	5.44	0.01	7.2	29.5
IntlEq p	32.27	-0.18	30.8	74.9
NYTx p	7.83	0.02	1.1	12.5
Research p	60.06	0.77	13.8	84.1
ShtDurBd	10.00	0.00	4.3	17.3
SmCapGr p	82.05	1.75	11.6	63.3
StDurInc	10.14	0.00	3.6	17.0
SustainLdrsFd p	131.06	1.69	7.0	63.4
TFHY	11.44	0.03	1.7	16.5
TxEx p	7.75	0.02	1.8	13.9
Putnam Funds Class C:				
PutLargCap t	37.96	0.34	12.4	56.9
Putnam Funds Class Y:				
FxInAbslRt	8.32	-0.01	6.4	15.2
GeorgePutBal	28.39	0.21	11.3	55.7
GrOpp Y	85.40	1.23	13.9	105.7
Incm	5.28	-0.02	6.4	14.6
PutLargCap	38.74	0.36	13.2	61.7
RetRdy2030Y	17.25	0.05	7.3	26.8
ShtDurBd	10.02	0.01	4.6	18.2
SmCapGr	87.38	1.88	11.8	64.6
StDurInc	10.16	0.01	3.8	17.4
SustainLdrsFd	148.83	1.92	7.2	64.6

R

RBB Fund:

BPSmVal2Inst	28.43	0.12	9.4	45.1

RBC Funds:

AccCpCommInvI	7.80	NA	NA	NA

RiverNorth Funds:

RNDLIncomeI	8.94	NA	NA	NA

RiverPark:

StrtgcIncmFndIns	8.78	0.02	6.1	24.9

Royce Funds:

Oppty I nr	17.01	0.35	9.8	48.1
PAMut I nr	9.73	0.08	7.8	49.6
PremierI nr	11.53	0.00	5.9	37.1
TotRet I nr	7.69	-0.03	2.3	42.2

Russell Funds S:

EmerMkts	20.51	0.26	28.8	52.2
GblEq	11.67	0.12	16.7	69.8
IntlDvMkt	50.69	0.10	23.2	60.0
InvGrdBd	18.56	-0.04	6.4	11.5
StratBd	9.33	-0.02	6.5	11.1
TaxExBd	21.92	0.04	3.2	13.1
TMUSMdSmCp	43.21	0.13	4.3	29.9
TxMngUSLgCp	94.52	0.80	11.9	67.7
USSmCpEq	26.86	0.26	5.5	29.6

Rydex Dynamic Fds:

NasdaqStratH p	694.30	28.74	26.1	211.3

Rydex Investor Class:

NasdaqInv n	96.12	2.07	16.7	103.6

S

Schwab Funds:

1000 Inv nr	14.39	0.18	14.3	77.3
Balanced n	18.47	NA	NA	NA
CATxFrBd n	11.05	0.01	2.2	11.1
CoreEq n	25.53	0.16	9.5	66.4
DivEqSel n	17.88	0.03	11.6	46.6
FunIntlLgInst nr	13.39	-0.01	29.2	71.5
FunUSLgInst nr	31.23	0.28	12.1	59.5
HlthCare n	24.12	-0.10	3.8	14.1
InflProSel n	10.58	-0.03	7.1	10.9
Intl Sel nr	28.29	-0.01	25.1	66.9
IntlMstr nr	24.76	0.17	25.4	50.7
LrgCpGrSel nr	42.26	0.91	17.8	101.2
MT AllEq n	27.24	NA	NA	NA
MT Bal n	20.81	NA	NA	NA
MT Gro n	28.49	NA	NA	NA
S&P Sel n	17.21	0.21	14.4	78.6
SmCp Sel nr	39.62	0.85	10.9	41.5
SmCpEqSel nr	21.65	0.30	11.4	50.6
Trgt2030 nr	18.06	NA	NA	NA
Trgt2040 nr	20.55	NA	NA	NA
TSM Sel nr	16.15	0.20	14.1	75.3
TxFrBd n	10.90	0.01	2.4	11.7
USSmCoIdx nr	18.94	0.05	6.8	40.2

SEI Portfolios:

CoreFxIn F	9.70	-0.03	6.2	12.2
EMktDbt F	9.38	0.01	14.9	38.8
HiYld F	5.42	0.01	6.6	29.6
IntlEmg F	14.00	0.18	29.2	50.1
IntlEq F	14.25	0.00	28.8	76.9
IntMuni F	11.13	0.02	2.9	11.7
LgCapGr F	50.38	0.79	16.8	104.8
LgCvaI F	28.56	0.03	13.4	45.8
S&P500 F	107.08	1.31	14.2	77.2
ShtGov F	10.23	0.00	3.9	13.5
TaxMgdLC F	40.27	0.24	14.2	59.0
TaxMgdSmMdCp F	24.67	0.19	7.7	39.6

Selected Funds:

AmShD n	40.55	0.55	18.6	88.8
AmShS pn	40.37	0.56	18.3	87.0

Shelton Funds:

CoreVal n	17.77	0.17	8.3	54.1

SmeadFds:

SmeadValueInstl	82.48	-0.24	4.4	36.0

SoundShoreInv n:

SoundShoreInv n	41.35	0.22	8.4	59.6

Sprott Funds Trust:

GoldEq Inv p/r tn	101.70	1.40	97.5	182.6

SSgA Funds:

SP500 n	292.28	3.60	14.2	77.9

State Street Institu:

SmCapEq (ICL)	17.77	NA	NA	NA

State Street V.I.S.:

TR V.I.S. Cl 1	17.71	NA	NA	NA
TR V.I.S. Cl 3	17.69	NA	NA	NA

Sterling Capital Fds:

TotRetBdI	9.46	-0.02	5.9	13.5

Strategic Adviser:

StratAdFidEmr	15.37	0.23	27.4	57.5
StratAdMunBond	8.81	NA	NA	NA
StratAdShrtDur	10.03	NA	NA	NA
StratAdFidUS	19.41	0.22	14.5	79.1
StratAdIntlFnd	14.29	NA	NA	NA
StratAdCorInFnd	9.30	NA	NA	NA
StratAdInOpFnd	9.04	NA	NA	NA
StratAdvFidIntl	14.74	-0.05	24.8	67.4
StratAdAltFund	10.15	NA	NA	NA
StratAdFidCoreS	9.30	-0.02	6.5	14.7

T

TCW Funds:

EmMktInc n	6.90	0.00	11.2	36.2
SelEqtyI n	34.56	0.49	13.6	101.8
TotRetBondI n	7.89	-0.02	7.6	12.4

Templeton Advisor:

DvMk Adv	25.04	0.41	34.6	69.8
Frng Adv	9.10	0.06	21.5	59.5

The Ambassador:

The Ambassador	10.22	-0.05	7.9	37.9

Third Avenue:

ValueInst	71.49	-0.77	23.9	65.6

Thompson IM:

Bond n	10.75	-0.02	6.0	23.7

Thornburg Fds:

IncBuildA t	31.71	-0.21	27.2	79.7
IncBuildC p	31.66	-0.21	26.6	75.5
IntVal I	33.20	-0.01	27.2	80.8
IntValA p	31.73	0.00	26.9	79.4
LtdTIn	13.23	-0.02	5.6	16.9
LtdTInc I	13.23	-0.02	5.7	17.9
LtdTMu I	13.71	0.01	4.4	11.8
LtdTMuA	13.71	0.01	4.3	11.1

Thrivent Funds A:

DivrIncPlus	7.42	0.01	7.6	25.1
LgCpGwth p	20.85	0.41	15.0	98.8
LgCpStk	30.83	0.20	16.4	63.4
MidCapStk	31.24	0.25	2.9	26.1
MuniBd	10.05	0.03	0.8	11.2
SmCapStk p	23.79	-0.14	1.7	28.5

Thrivent Funds S:

LgCpStk n	31.41	0.20	16.7	65.0
LgCpVal n	32.76	0.10	13.5	49.6
MidCapStk n	37.32	0.30	3.1	26.9
OppIncmPl n	9.27	-0.01	6.6	21.7

TIAA-CREF/Instl Cl:

CoreBond Inst	9.29	-0.02	6.2	15.1
CorePlsBd	9.32	-0.02	6.2	16.3

TIAA-CREF/Retail Cl:

EqIdx	47.65	0.60	13.9	73.7
Gro&Inc	29.52	0.25	10.5	83.5
LrgCpGro	32.55	0.45	14.1	102.9
LrgCpGrRet	32.38	0.45	14.1	103.2
MgdAlloc	13.83	0.07	12.3	44.6
SocChEq	24.75	0.31	13.1	64.6

TIAA/CREF Funds:

BdIdxInst	9.81	-0.02	6.2	12.9
EqIdxInst	46.80	0.59	14.1	75.1
EqIdxRet	47.50	0.60	13.9	73.8
Gr&IncInst	16.63	0.15	10.8	85.0
Gr&IncRet	17.29	0.15	10.6	83.7
HgYldInst	8.93	0.02	6.5	31.4
InflLkdBdInst	11.00	-0.01	7.2	13.8
IntlEqIdxInst	27.53	-0.01	25.1	67.3
IntlEqIdxRet	28.22	-0.01	24.9	66.0
IntlEqInst	16.45	0.02	24.6	64.8
LC2020Ret	14.56	0.05	10.0	33.5
LC2025Ret	15.63	0.06	10.5	36.5
LC2030Ret	16.82	0.07	11.5	41.1
LC2035Ret	18.29	0.09	12.4	46.5
LC2040Inst	12.54	0.09	14.0	54.3
LC2040Ret	19.85	0.14	13.8	53.2
LC2045Ret	15.97	0.12	14.6	57.2
LCIdx2010Inst	17.92	0.04	10.1	32.0
LCIdx2020Inst	21.02	0.08	11.5	37.6
LCIdx2025Inst	23.93	0.09	12.1	40.8
LCIdx2035Inst	30.54	0.17	14.1	51.0
LCIdx2040Inst	33.83	0.24	15.5	58.0
LCIdx2045Inst	35.97	0.29	16.5	62.3
LifeStkIdx	53.75	0.68	14.1	75.0
LrgCpGrIdxInst	78.49	1.48	17.2	109.5
LrgCpGrIdxRet	79.09	1.49	17.0	107.9
LrgCpGrInst	32.82	0.45	14.3	104.7
LrgCpVl IdxInst	28.43	0.14	11.1	46.1
LrgCpVl IdxRet	29.02	0.15	10.9	45.0
LrgCpVl Inst	24.82	0.15	12.4	55.5
LrgCpVlRet	24.67	0.16	12.2	54.4
MdCpGrInst	23.95	0.31	11.0	42.5
MdCpVl Inst	18.94	-0.08	7.2	38.0
MdCpVlRet	18.72	-0.08	7.0	36.9
QuantSmCpEqInst	20.72	0.35	12.9	56.0
QuantSmCpEqRet	19.75	0.34	12.7	54.8
RealSecInst	18.03	-0.27	1.9	13.3
RealSecRet	19.00	-0.28	1.7	12.5
S&P500IdxInst	73.29	0.90	14.4	78.4
S&P500IdxRet	72.60	0.89	14.2	77.0
ShTrmBdInst	10.22	-0.01	4.6	16.5
SmCpBl IdxInst	26.41	0.56	10.8	41.4
SmCpBl IdxRet	26.52	0.56	10.6	40.3
SocChEqInst	29.78	0.38	13.3	66.0
SocChEqRet	30.45	0.38	13.1	64.7

Tocqueville Funds:

Tocqueville n	53.57	0.56	14.6	64.5

Tortoise Capital:

TorMLPPipInsCl	19.28	-0.12	3.4	66.7

Touchstone Family Fd:

FlexIncY	10.51	-0.02	5.6	18.8
FocEqY	84.75	1.29	14.3	69.7
GlbESGEq A	30.41	0.07	23.9	76.5
GlbESGEq Y	31.95	0.06	24.0	77.8
MdCpGrwY	46.16	0.37	13.5	61.3
SandsCapGrY	22.22	0.33	24.1	114.3
SandsCpSelGrwA	19.58	0.29	23.9	112.6
SmCoA p	6.41	0.03	7.2	45.0
UlShDurFxdIncY	9.25	0.00	3.6	17.9

Touchstone Funds Gro:

MdCpY	56.70	0.07	2.7	39.8

Touchstone Strategic:

LagCapFoc A p	81.29	1.32	14.8	73.4

Transamerica A:

AsAIGrow p	17.54	NA	NA	NA
AsAIMod p	12.96	NA	NA	NA
AsAIModGr p	14.71	NA	NA	NA
Balanced	37.06	NA	NA	NA
FocusA	49.90	NA	NA	NA

Trust for Professional Ma:

PerfTrstMuniInst	22.52	-0.03	1.9	14.0
PrfTrtStrtBd Ins	19.95	-0.14	5.7	16.5

Tweedy Browne Fds:

GblValue n	30.24	-0.05	18.4	43.6
Value n	19.41	0.03	15.3	45.1

U

Ultimus:

LyricalUSVlEql	30.04	-0.12	16.4	68.2

UM Funds:

BehavVal	86.93	-0.54	3.4	34.3
BehavValA t	83.71	-0.52	3.1	33.0

V

VALIC:

CoreVal	13.32	-0.02	13.4	48.2
GlobEq	7.66	0.09	24.7	56.8
SysCore	36.43	0.33	12.4	70.5
InflPro	8.90	-0.01	6.1	10.3
IntlEq	9.57	-0.03	24.2	63.7
LgCpGro	17.88	NA	NA	NA
MdCpStGr	23.56	0.19	15.2	68.4
MidCpIdx	25.65	0.03	5.9	41.2
SciTech	40.53	1.13	23.9	133.1
SmCpIdx	17.30	0.37	10.4	39.4
SocAware	28.58	-0.19	21.6	61.2
StckIdx	66.03	0.81	14.1	76.9
ValUltra	19.50	0.36	15.6	106.3

Value Line Funds:

Fund n	35.35	0.06	2.9	39.8
LrgCoCl Inv n	47.98	1.55	32.4	138.4

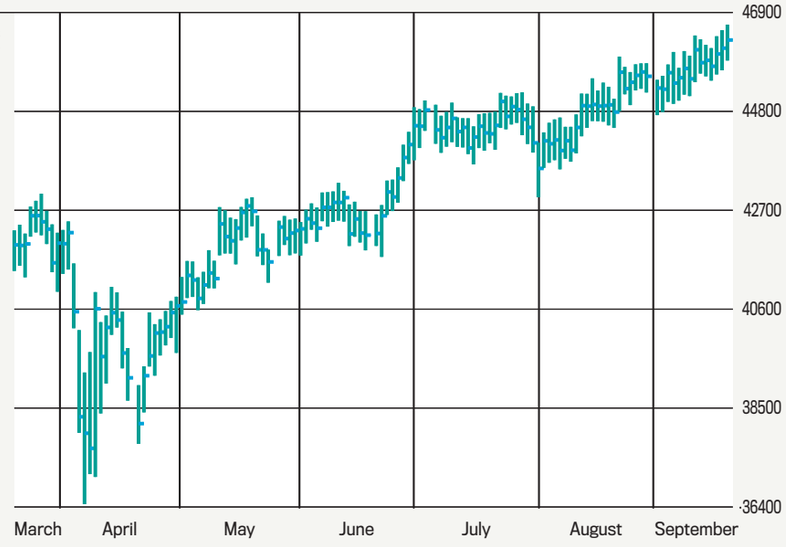
VANGUARD ADMIRAL:

400MCpIdxInst	444.55	0.49	6.4	42.8
500Adml n	616.67	7.59	14.4	78.5
BalAdml n	52.67	0.38	11.4	48.3
CAITAdml n	11.51	0.02	3.7	13.8
CALTAdml n	11.39	0.03	2.2	15.0
CapOpAdml nr	220.28	4.44	16.4	71.1
CoDilxAd n	207.31	2.54	7.1	56.3
CoStIxAd nr	106.75	-1.47	3.6	26.2
DivAppIdxAdm n	58.65	0.14	11.4	56.0
EMAdmr n	44.70	0.32	22.6	49.7
EnergyAd nr	62.28	-0.01	4.5	24.7
EnergyAdml nr	91.08	-0.40	12.7	42.6
EqIncAdml n	97.40	-1.03	12.5	47.2
EuropeAdml n	99.03	-0.12	27.2	72.6
ExplrAdml n	113.14	1.04	5.9	37.9
ExtndAdml n	161.62	NA	NA	NA
FinIxdAd nr	66.58	0.59	13.4	72.1
GNMAAdml n	9.44	NA	NA	NA
GroIncAdml n	116.73	1.29	15.0	79.2
GrwthAdml n	247.28	4.54	17.4	108.8
HltCIxAd nr	128.02	-0.52	1.6	14.0
HlthCareAdml nr	75.76	-0.87	0.4	13.2
HYCorAdml nr	5.57	0.00	7.5	29.9
IndustAd n	151.12	1.69	16.2	78.4
InfProAd n	23.77	-0.05	7.0	10.7
InfTechIdx n	379.47	11.04	19.5	125.7
IntlGrAdml n	123.94	2.73	22.0	57.2
ITBondAdml n	10.58	-0.03	7.5	15.0
ITCorpIx n	22.74	-0.01	8.3	22.1
ITIGradeAdml n	8.96	NA	NA	NA
ITSryAdml n	10.06	-0.03	6.4	11.6
ITTresIdx n	20.31	-0.03	6.4	11.7
LarCapAd n	155.42	2.01	14.9	80.1
LTGradeAdml n	7.81	-0.05	7.6	12.3
LTSryAdml n	8.07	-0.07	5.5	-3.4
LTTresIdx n	19.05	-0.17	5.3	-3.5
MatIdx nr	105.31	-0.76	11.0	34.2
MidCpAdml n	361.15	-0.06	11.4	48.1
MrgBkdIdx n	18.79	-0.02	6.8	13.4
MuHYAdml n	10.59	0.03	2.3	16.0
MuIntAdml n	13.72	0.02	3.5	13.5
MuLTAdml n	10.78	0.03	2.2	14.3
MuLtdAdml n	11.05	0.00	4.2	12.7
MuShtAdml n	15.93	0.00	3.4	11.7
NJLTAdml n	11.31	0.03	2.2	15.2
NYLTAdml n	10.80	0.03	2.3	15.1
PacifAdml n	109.28	-0.75	26.4	56.5
PALTAdml n	10.71	0.02	2.1	13.9
PrmcpAdml nr	195.22	3.47	17.4	77.0
RealEstatAdml n	129.96	-1.57	5.0	15.4
S&PSC600Idx	446.51	4.48	4.7	32.7
SmCapAdml n	123.45	1.04	8.0	43.8
SmGthAdml n	106.88	1.98	8.9	45.9
STBondAdml n	10.34	0.00	4.9	14.3
STCorpIx n	21.78	0.02	5.5	18.2
STFedAdml n	10.34	-0.01	4.7	13.0
STIGradeAdml n	10.54	NA	NA	NA
STIPSIxAdm n	25.41	-0.01	5.7	15.2
STSryAdml n	9.94	0.00	4.3	12.1
STTresIdx n	19.62	0.01	3.9	13.0
TotBdAdml n	9.79	-0.02	6.2	12.9
TotIntBdIdxAdm n	19.75	0.00	2.3	13.1
TotIntlAdmIdx nr	39.28	0.03	25.8	61.5
TotStAdml n	159.89	2.03	14.1	75.2
TxMBal nr	48.72	0.35	9.0	41.7
TxMCapAdm n	343.60	4.26	14.2	76.6
TxMIn nr	19.18	-0.04	27.0	65.7
TxMSC nr	97.76	0.96

The Dow Jones Averages

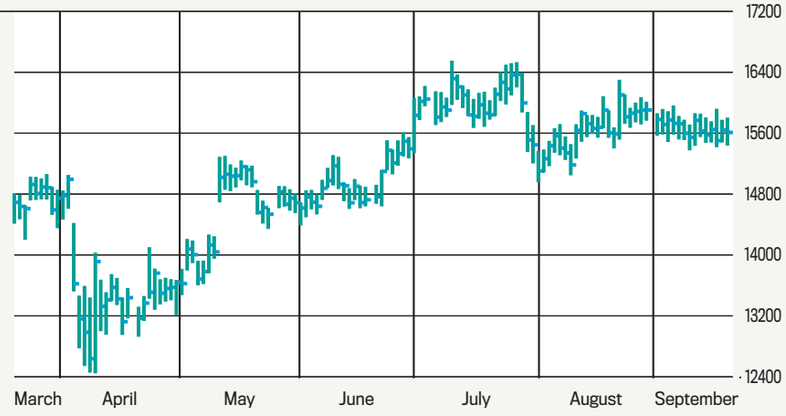
Industrials

Components	Week's Change
3M	-1.27
Amazon.com	3.33
American Express	15.81
Amgen	9.02
Apple	11.43
Boeing	-0.29
Caterpillar	35.02
Chevron	-0.90
Cisco Systems	1.68
Coca-Cola	-0.58
Disney	-2.20
Goldman Sachs	24.94
Home Depot	-7.00
Honeywell International	-2.09
IBM	12.96
Johnson & Johnson	-1.87
JPMorgan Chase	7.87
McDonald's	-3.02
Merck	-1.30
Microsoft	8.03
Nike Cl B	-2.11
NVIDIA	-1.15
Procter & Gamble	-1.86
Salesforce	4.33
Sherwin-Williams	-13.30
Travelers	-1.93
UnitedHealth Group	-15.82
Verizon Communications	-0.49
Visa Cl A	2.18
Walmart	-1.16



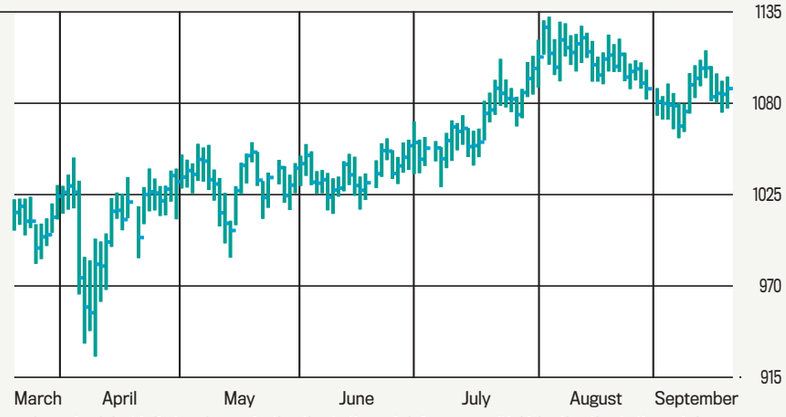
Transportation

Components	Week's Change
Alaska Air Group	-6.12
American Airlines Group	-0.46
Avis Budget Group	2.13
CH Robinson Worldwide	3.66
CSX	0.51
Delta Air Lines	-0.11
Expeditors Intl of Wash	-3.36
FedEx	2.20
JB Hunt Transport	-5.41
Kirby Corp	-2.02
Landstar System	-3.99
Matson	0.42
Norfolk Southern	8.99
Old Dominion Freight Line	-4.05
Ryder System	-3.70
Southwest Airlines	0.86
Uber Technologies	2.62
Union Pacific	5.70
United Airlines	-0.27
United Parcel Service B	-0.29



Utilities

Components	Week's Change
American Elec Power	-2.40
American Water Works	-4.22
Atmos Energy	-3.61
Consolidated Edison	-1.22
Dominion Energy	-0.20
Duke Energy	-0.87
Edison International	-0.56
Exelon	0.03
FirstEnergy	-0.59
NextEra Energy	-0.56
Public Svc Enterprise	-1.09
Sempra	-0.74
Southern	-0.47
Vistra	1.58
Xcel Energy	-1.24



Note: Theoretical highs and lows are shown. A red chart indicates a lower price than the starting period. Green means it's higher than the starting period.

DJ Half-Hourly Averages

Dow Jones 30 Industrial (divisor: 0.162684131257420)

Daily	Sep 15	16	17	18	19
Open (t)	45879.58	45939.76	45889.97	46030.98	46327.57
Open (a)	45848.39	45919.54	45778.40	46056.55	46211.16
10:00	45934.74	45756.58	46038.66	46070.25	46202.03
10:30	45932.97	45718.06	46016.67	46283.00	46201.56
11:00	45949.37	45722.13	46064.23	46144.08	46179.23
11:30	45819.67	45709.14	46047.86	46144.73	46134.57
12:00	45806.31	45767.21	46095.98	46100.33	46173.76
12:30	45858.87	45771.97	46001.28	46198.76	46277.77
1:00	45837.26	45769.03	45949.16	46252.47	46266.51
1:30	45807.70	45764.89	45986.31	46196.44	46281.10
2:00	45866.93	45770.24	46105.00	46157.24	46313.17
2:30	45838.98	45768.49	46207.12	46150.42	46282.24
3:00	45860.79	45799.83	45909.88	46179.73	46301.85
3:30	45868.78	45756.01	46020.64	46141.38	46354.33
Close	**45883.45**	**45757.90**	**46018.32**	**46142.42**	**46315.27**
High (t)	46213.57	46144.85	46396.47	46524.57	46642.41
Low (t)	45541.84	45451.18	45582.26	45671.66	45877.77
High (a)	45978.43	45967.11	46261.95	46317.52	46396.47
Low (a)	45771.88	45667.42	45687.59	45954.73	46105.02
Change	+49.23	−125.55	+260.42	+124.10	+172.85

Theoretical (t): High 46642.41 Low 45451.18
Actual (a): High 46396.47 Low 45667.42

Dow Jones 20 Transport (divisor: 0.153958087034790)

Open (t)	15703.36	15652.83	15644.00	15600.22	15680.31
Open (a)	15657.48	15601.94	15633.05	15568.69	15650.14
10:00	15622.77	15579.03	15667.35	15566.87	15548.94
10:30	15639.02	15584.56	15706.64	15663.42	15591.47
11:00	15702.95	15567.96	15733.80	15685.48	15547.21
11:30	15675.25	15560.94	15735.45	15589.96	15576.06
12:00	15610.64	15512.49	15733.06	15651.11	15576.00
12:30	15624.79	15536.95	15741.36	15657.55	15626.79
1:00	15617.43	15545.81	15735.38	15685.34	15622.82
1:30	15613.87	15569.31	15693.43	15659.10	15609.80
2:00	15643.25	15599.98	15665.74	15654.62	15589.86
2:30	15592.33	15627.44	15761.53	15622.01	15586.45
3:00	15580.44	15643.48	15601.65	15599.88	15564.43
3:30	15602.01	15640.78	15495.86	15642.00	15614.08
Close	**15575.28**	**15648.03**	**15502.27**	**15642.24**	**15610.61**
High (t)	15806.25	15755.29	15920.34	15775.46	15804.27
Low (t)	15471.87	15477.75	15415.07	15479.25	15437.45
High (a)	15721.33	15693.51	15891.48	15721.95	15705.21
Low (a)	15557.16	15504.57	15442.81	15550.88	15529.94
Change	−52.80	+72.75	−145.76	+139.97	−31.63

Theoretical (t): High 15920.34 Low 15415.07
Actual (a): High 15891.48 Low 15442.81

Dow Jones 15 Utilities (divisor: 1.318447531906300)

Open (t)	1100.82	1098.89	1091.00	1082.36	1087.59
Open (a)	1101.23	1099.36	1087.15	1081.17	1086.10
10:00	1103.13	1097.03	1094.12	1078.90	1085.61
10:30	1103.91	1094.21	1091.00	1087.35	1083.33
11:00	1105.25	1093.94	1092.44	1083.50	1084.04
11:30	1108.08	1092.70	1092.75	1083.43	1080.24
12:00	1104.38	1092.69	1091.40	1088.52	1082.75
12:30	1104.12	1092.94	1089.65	1089.14	1084.22
1:00	1101.84	1092.23	1087.27	1090.56	1083.67
1:30	1101.50	1091.28	1087.16	1090.51	1084.69
2:00	1102.87	1088.67	1086.54	1089.67	1086.18
2:30	1103.22	1087.91	1089.03	1088.93	1087.57
3:00	1103.83	1086.69	1086.21	1088.48	1088.50
3:30	1102.26	1085.71	1086.71	1088.82	1090.01
Close	**1101.31**	**1083.95**	**1085.95**	**1085.45**	**1088.89**
High (t)	1111.87	1102.36	1098.00	1093.56	1096.13
Low (t)	1095.20	1081.28	1080.37	1074.34	1076.87
High (a)	1108.74	1099.98	1096.45	1091.85	1093.12
Low (a)	1100.34	1082.81	1083.78	1078.20	1080.04
Change	+.17	−17.36	+2.00	−.50	+3.44

Theoretical (t): High 1111.87 Low 1074.34
Actual (a): High 1108.74 Low 1078.20

Dow Jones 65 Composite (divisor: 0.796331602033870)

Open (t)	14231.40	14230.73	14205.79	14211.82	14296.56
Open (a)	14216.83	14217.54	14174.50	14208.99	14264.48
10:00	14244.96	14181.85	14254.78	14223.18	14246.24
10:30	14248.34	14154.62	14247.37	14293.70	14238.18
11:00	14252.30	14158.26	14261.74	14240.04	14230.22
11:30	14206.62	14149.22	14252.09	14241.91	14223.28
12:00	14205.76	14164.60	14269.01	14242.71	14243.66
12:30	14216.54	14162.58	14239.43	14271.03	14270.86
1:00	14209.98	14167.30	14219.95	14282.12	14269.22
1:30	14197.98	14169.40	14226.08	14267.95	14268.11
2:00	14219.47	14169.62	14257.55	14256.99	14277.18
2:30	14211.06	14171.90	14296.13	14249.23	14268.06
3:00	14211.54	14178.84	14184.26	14261.32	14278.95
3:30	14208.24	14164.66	14207.76	14249.66	14296.74
Close	**14208.25**	**14167.91**	**14196.25**	**14247.83**	**14282.72**
High (t)	14337.82	14298.18	14374.28	14365.08	14398.98
Low (t)	14108.34	14067.90	14081.07	14101.75	14139.97
High (a)	14263.47	14243.20	14327.77	14300.19	14304.56
Low (a)	14191.03	14139.42	14114.22	14182.05	14212.96
Change	+.14	−40.34	+28.34	+51.58	+34.89

Theoretical (t): High 14398.98 Low 14067.90
Actual (a): High 14327.77 Low 14114.22

Trading Diary

Market Advance/Decline Volumes

Daily	Sep 15	16	17	18	19
NY Up	571,921	522,432	698,710	767,667	1,491,905
NY Off	460,034	648,667	552,078	395,815	2,573,741
NY Up - Comp.	3,016,804	2,546,389	3,352,458	3,436,538	3,561,617
NY Off - Comp.	1,901,320	2,724,361	2,317,274	1,825,284	5,335,337
NYSE Amer UP	31,146	7,027	22,774	21,386	236,210
NYSE Amer Off	9,478	17,285	12,375	12,927	27,823
NASD Up	5,693,093	5,082,213	5,499,123	7,788,807	7,897,693
NASD Off	3,120,827	3,406,997	3,698,726	2,638,266	6,531,143
NYSE Arca UP	211,652	138,473	238,483	223,860	158,266
NYSE Arca Off	102,051	172,613	242,790	168,840	182,774
% (QCHA)	+.18	+.04	+.01	+.74	−.48
% (QACH)	+1.39	+.45	−.61	+1.16	+1.01
% (QCHAQ)	+.22	+.68	+.08	+1.90	+.13

Market Advance/Decline Totals

Weekly Comp.	NYSE	NYSE Amer	Nasdaq	NYSE Arca
Total Issues	2,866	299	4,980	2,418
Advances	1,347	163	2,885	1,554
Declines	1,470	128	1,979	841
Unchanged	49	8	116	23
New Highs	364	51	805	1,070
New Lows	76	4	187	64

Week ended last Friday compared to previous Friday

NYSE Composite Daily Breadth

Daily	Sep 15	16	17	18	19
Issues Traded	2,842	2,846	2,837	2,849	2,849
Advances	1,563	1,273	1,379	1,797	950
Declines	1,224	1,492	1,368	968	1,808
Unchanged	55	81	90	84	91
New Highs	170	119	156	148	157
New Lows	37	31	26	30	48
Blocks - primary	3,850	3,966	4,109	3,840	5,205
Total (000) - primary	1,053,107	1,188,783	1,275,867	1,171,534	4,126,074
Total (000)	5,045,023	5,359,512	5,805,342	5,292,402	9,125,969

NYSE American Composite

Daily	Sep 15	16	17	18	19
Issues Traded	295	293	295	295	296
Advances	164	128	108	178	165
Declines	120	155	177	98	124
Unchanged	11	10	10	19	7
New Highs	35	16	10	11	23
New Lows	1	1	0	1	1
Blocks - primary	390	256	221	297	359
Total (000) - primary	40,827	24,691	35,321	35,649	264,122
Total (000)	1,330,204	564,769	698,172	764,895	901,505

Nasdaq

Daily	Sep 15	16	17	18	19
Issues Traded	4,789	4,801	4,795	4,790	4,814
Advances	2,510	2,337	2,192	3,294	1,931
Declines	2,127	2,278	2,420	1,342	2,708
Unchanged	152	186	183	154	175
New Highs	381	324	334	405	338
New Lows	82	71	57	61	73
Blocks - primary	54,769	56,220	56,311	77,173	109,191
Total (000)	8,904,038	8,592,243	9,325,986	10,478,450	14,632,369

NYSE Arca Composite

Daily	Sep 15	16	17	18	19
Issues Traded	2,355	2,343	2,356	2,356	2,346
Advances	1,731	1,082	945	1,536	1,072
Declines	597	1,204	1,373	780	1,219
Unchanged	27	57	38	40	55
New Highs	718	501	513	549	424
New Lows	39	32	33	36	30
Blocks - primary	1,541	1,602	2,559	2,305	1,967
Total (000) - primary	316,437	322,532	489,343	398,029	346,922
Total (000)	1,815,830	2,080,086	2,586,070	2,276,116	1,973,674

Other Market Indexes

Daily	9/15	9/16	9/17	9/18	9/19
NYSE Amer Comp	6987.95	7025.28	6990.60	6993.98	6929.25
BNY ADR Idx	221.01	221.25	222.48	223.75	222.90
Europe	193.61	193.36	193.78	195.47	195.00
Latin Am	214.55	215.08	215.89	213.93	214.22
Asia	298.87	300.00	302.85	304.07	301.91
Emerg M	489.02	492.69	498.27	499.60	496.27
DJ US TSM Float	65492.43	65411.17	65355.80	65774.22	66026.30
Nasdaq Cmp	22348.75	22333.96	22261.33	22470.73	22631.48
100 Index	24293.78	24274.25	24223.69	24454.89	24626.25
Indus.	12716.86	12791.45	12819.67	12773.92	12842.39
Insur.	15294.00	15135.69	15150.49	15282.82	15380.63
Banks	4542.26	4496.03	4547.39	4651.66	4590.62
Computer	21577.14	21514.28	21371.95	21671.94	21888.93
Telecom	499.83	497.21	501.65	502.15	501.09
NYSE Comp.-z	21394.59	21375.19	21439.90	21504.35	21493.97
Financial-z	13821.45	13779.98	13879.69	13899.06	13917.11
Health Care-z	24090.45	24128.58	24183.87	24279.82	24223.92
Energy-z	13885.88	14069.10	14061.80	14010.43	13838.05
Russell 1000	3621.18	3616.83	3613.67	3633.43	3649.25
2000	2405.13	2403.03	2407.35	2467.70	2448.77
3000	3766.47	3762.00	3759.15	3782.89	3797.36
Value-v	1986.27	1984.71	1990.31	2000.09	1997.17
Growth-v	4672.69	4665.33	4645.80	4673.54	4718.38
MidCap	3845.23	3834.88	3834.20	3865.81	3851.55
S&P 100 Index	3299.03	3297.75	3292.83	3303.67	3327.47
500	6615.28	6606.76	6600.35	6631.96	6664.36
Ind.	9566.42	9561.09	9535.67	9588.92	9641.02
MidCap	3280.32	3272.43	3266.27	3308.89	3284.33
SmallCap	1442.26	1440.62	1439.95	1472.56	1456.07
Value Line(A)	12038.08	12028.27	12017.91	12158.52	12080.21
Value Line(G)	631.77	631.11	630.48	637.71	633.47
DJ US Small TSM	16444.87	16421.12	16435.55	16782.16	16654.78

(A)-Arithmetic Index. (G)-Geometric Index.
(v)-Value 1000 and Growth 1000. (y)-Dec. 31,1965=50. (z)-Dec. 31,2002=5000.

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DATA **MARKET LABORATORY** BARRONS.COM/DATA

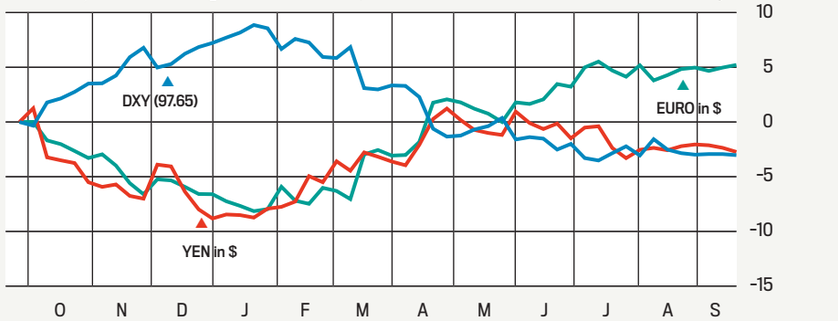
The Week In Stocks For the Major Indexes

12-Month High	12-Month Low		Weekly High	Weekly Low	Friday Close	Friday Chg.	Weekly % Chg.	12-Month Chg.	12-Month % Chg.	Change From 12/31	Change From % Chg.
Dow Jones Indexes											
46315.27	37645.59	30 Indus	46315.27	45757.90	46315.27	481.05	1.05	4251.91	10.11	3771.05	8.86
17754.38	12637.04	20 Transp	15648.03	15502.27	15610.61	–17.47	–0.11	–144.39	–0.92	–285.14	–1.79
1125.79	953.88	15 Utilities	1101.31	1083.95	1088.89	–12.25	–1.11	38.03	3.62	106.15	10.80
14373.96	11713.15	65 Comp	14282.72	14167.91	14282.72	74.61	0.53	917.52	6.86	891.01	6.65
Dow Jones Indexes											
66026.30	49067.76	US TSM Float	66026.30	65355.80	66026.30	820.27	1.26	9526.60	16.86	7627.05	13.06
1624.46	1208.95	US Market	1624.46	1608.54	1624.46	19.51	1.22	238.54	17.21	190.85	13.31
1316.48	915.89	Internet	1316.48	1295.33	1316.48	35.72	2.79	356.59	37.15	203.74	18.31
New York Stock Exchange											
21533.64	17188.46	Comp-z	21504.35	21375.19	21493.97	119.65	0.56	2120.23	10.94	2396.86	12.55
13917.11	10972.75	Financial-z	13917.11	13779.98	13917.11	102.94	0.75	2224.96	19.03	1873.81	15.56
27854.62	22462.29	Health Care-z	24279.82	24090.45	24223.92	–89.31	–0.37	–3630.71	–13.03	–107.94	–0.44
14480.04	11686.49	Energy-z	14069.10	13838.05	13838.05	–16.05	–0.12	176.28	1.29	710.97	5.42
NYSE American Stock Exchange											
7025.28	4390.16	NYSE Amer Comp	7025.28	6929.25	6929.25	51.51	0.75	1906.45	37.96	2242.98	47.86
Standard & Poor's Indexes											
3327.47	2405.92	100 Index	3327.47	3292.83	3327.47	51.60	1.58	585.37	21.35	437.24	15.13
6664.36	4982.77	500 Index	6664.36	6600.35	6664.36	80.07	1.22	961.81	16.87	782.73	13.31
9641.02	7032.71	Indus	9641.02	9535.67	9641.02	132.74	1.40	1456.19	17.79	1186.23	14.03
3390.26	2560.93	MidCap	3308.89	3266.27	3284.33	1.93	0.06	181.01	5.83	163.39	5.24
1544.66	1106.12	SmallCap	1472.56	1439.95	1456.07	14.11	0.98	40.99	2.90	47.90	3.40
Nasdaq Stock Market											
22631.48	15267.91	Comp	22631.48	22261.33	22631.48	490.37	2.21	4683.16	26.09	3320.68	17.20
24626.25	17090.40	100 Index	24626.25	24223.69	24626.25	534.06	2.22	4834.76	24.43	3614.07	17.20
12842.39	9648.61	Indus	12842.39	12716.86	12842.39	237.78	1.89	2288.68	21.69	936.46	7.87
16820.36	14633.79	Insur	15380.63	15135.69	15380.63	–232.94	–1.49	–783.79	–4.85	–261.28	–1.67
4952.58	3605.97	Banks	4651.66	4496.03	4590.62	5.60	0.12	360.11	8.51	183.95	4.17
21888.93	13524.30	Computer	21888.93	21371.95	21888.93	580.73	2.73	5425.99	32.96	4167.27	23.52
515.18	434.33	Telecom	502.15	497.21	501.09	0.79	0.16	66.76	15.37	37.48	8.08
Russell Indexes											
3649.25	2719.99	1000	3649.25	3613.67	3649.25	44.20	1.23	535.02	17.18	428.20	13.29
2467.70	1760.71	2000	2467.70	2403.03	2448.77	51.71	2.16	220.88	9.91	218.61	9.80
3797.36	2826.03	3000	3797.36	3759.15	3797.36	47.48	1.27	546.85	16.82	440.53	13.12
2000.25	1643.26	Value-v	2000.09	1984.71	1997.17	9.31	0.47	147.59	7.98	173.21	9.50
4718.38	3225.04	Growth-v	4718.38	4645.80	4718.38	88.49	1.91	969.65	25.87	676.10	16.73
3883.70	2991.07	MidCap	3865.81	3834.20	3851.55	–0.22	–0.01	365.00	10.47	317.99	9.00
Others											
12163.82	9141.06	Value Line-a	12158.52	12017.91	12080.21	51.11	0.42	1173.86	10.76	1049.01	9.51
656.04	495.50	Value Line-g	637.71	630.48	633.47	2.04	0.32	18.35	2.98	22.52	3.69
16782.16	12129.52	DJ US Small TSM	16782.16	16421.12	16654.78	246.04	1.50	1398.09	9.16	1272.25	8.27
1320.61	1019.88	Barron's Future Focus	1320.61	1303.78	1320.61	23.28	1.79	172.55	15.03	116.82	9.70
1405.16	1058.38	Barron's 400	1405.16	1380.72	1397.53	11.25	0.81	177.84	14.58	145.64	11.63

High/Low's are based upon the daily closing index. a-Arithmetic Index. G-Geometric Index. V-Value 1000 and Growth 1000 y-Dec. 31,1965=50 z-Dec. 31,2002=5000

U.S. Dollar Index vs Euro and Yen

Small Cut: The dollar sank ahead of the Fed's rate-setting meeting Wednesday. Many traders had expected a 50 basis point cut, so the greenback recovered with the meeting's 25 basis point cut. Additional cuts could come this year. Measured against six currencies, the ICE U.S. Dollar Index ended the week down just 0.07%.



Source: Tullett Prebon

Coming U.S. Auctions

Monday		Yields (%) When Issued*	Last Auction
$82.0 bil	3-month	3.976	3.905
$73.0 bil	6-month	3.837	3.715
Tuesday			
$69.0 bil	2-year	3.573	3.641
Wednesday			
$70.0 bil	5-year	3.685	3.724
Thursday			
$44.0 bil	7-year	3.882	3.925

* As of Friday afternoon.

144 Filings

SEC Form 144 must be filed by holders of restricted securities (also called letter stock) who intend to sell shares. Shares Indicated: the number to be sold. Sales Date: the approximate date of the sale. (Sometimes shares aren't sold, even though their owner has filed a Form144.) Source: LSEG Data and Analytics

Company	Sym	Shares Indicated	$ Value	Sale Date	Seller	Title
Lyft	LYFT	1,002,260	20,486,194	9/16/25	Zimmer, John	O
Iren	IREN	1,000,000	33,131,000	9/11/25	Roberts, Daniel	FO
Iren	IREN	1,000,000	33,131,000	9/11/25	Roberts, William	CEO
Venture Global	VG	840,076	11,540,040	9/11/25	Earl, Thomas	O
Rubrik	RBRK	615,807	47,965,207	9/11/25	Sinha, Bipul	O
Vita Coco Company	COCO	560,000	22,388,800	9/12/25	Roper, Martin	D
Warner Bros Discovery	WBD	530,793	10,350,464	9/15/25	Wiedenfels, Gunnar	O
Uber Technologies	UBER	300,000	28,404,000	9/12/25	Khosrowshahi, Dara	OD
Pegasystems	PEGA	270,000	15,670,800	9/16/25	Trefler, Alan	O
Bitmine Immersion Technologies	BMNR	250,000	11,895,000	9/11/25	Bates, Jonathan	CEO

Indexes' P/Es & Yields

DJ latest 52-week earnings and dividends adjusted by Dow Divisors at Friday's close. S&P Dec. 4-quarter's GAAP earnings as reported and indicated dividends based on Friday close.S&P 500 P/E ratios based on GAAP earnings as reported. For additional earnings series, please refer to www.spglobal.com. DJ latest available book values for FY 2024 and 2023, and S&P latest for 2023 and 2022. r-Revised data

	Last Week	Prev. Week	Last Year
DJ Ind Avg	**46315.27**	**45834.22**	**42063.36**
P/E Ratio	25.53	25.27	25.86
Earns Yield %	3.92	3.96	3.87
Earns $	1814.07	1814.07	1626.83
Divs Yield %	1.60	1.61	1.76
Divs $	739.35	738.12	742.41
Mkt to Book	5.80	5.74	5.28
Book Value $	7981.11	7981.11	7964.47
DJ Trans Avg	**15610.61**	**15628.08**	**15755.00**
P/E Ratio	32.93	33.08	18.44
Earns Yield %	3.04	3.02	5.42
Earns $	474.09	472.47	854.45
Divs Yield %	1.58	1.58	1.49
Divs $	246.50	246.50	235.26
Mkt to Book	3.88	3.89	4.02
Book Value $	4022.00	4022.00	3914.65
DJ Utility Avg	**1088.89**	**1101.14**	**1050.86**
P/E Ratio	20.05	20.28	22.73
Earns Yield %	4.99	4.93	4.40
Earns $	54.30	54.30	46.23
Divs Yield %	2.82	2.79	3.06
Divs $	30.74	30.70	32.16
Mkt to Book	2.39	2.42	2.23
Book Value $	455.54	455.54	472.26
S&P 500 Index	**6664.36**	**6584.29**	**5702.55**
P/E Ratio	30.76	30.39	29.80
Earns Yield %	3.25	3.29	3.36
Earns $	216.69	216.69	191.39
Divs Yield %	1.18	1.19	1.31
Divs $	78.64	78.35	74.70
Mkt to Book	5.65	5.59	5.16
Book Value $	1178.57	1178.57	1106.21
S&P Ind Index	**9641.02**	**9508.28**	**8184.83**
P/E Ratio	34.82	34.34	33.19
Earns Yield %	2.87	2.91	3.01
Earns $	276.86	276.86	246.62
Divs Yield %	1.03	1.04	1.16
Divs $	99.30	98.89	94.94
Mkt to Book	7.58	7.47	6.85
Book Value $	1272.56	1272.56	1195.42

Per Share Values of Stocks In the Dow Jones Averages

This is a list of the Dow Jones trailing 52-week diluted share earnings, dividends and book values as reported by the company. Bolded numbers indicate new values. Sources Barron's Stats and FactSet.

Industrial Stocks

	Earns	Divs.	Book Value		Earns	Divs.	Book Value
Am Exp	14.25	3.04	43.11	McDonalds	11.67	7.08	(5.31)
Amgen	12.23	9.39	10.95	Merck Co	6.49	**3.24**	18.32
Apple	6.59	1.02	3.77	Microsoft	13.64	3.32	46.20
Boeing	(16.51)	Nil	(5.22)	NVIDIA	3.51	0.04	3.24
Caterpillar	19.66	5.74	40.78	Nike Inc	2.16	**1.60**	8.95
Chevron Corp	7.77	6.76	86.10	Proc Gam	6.39	4.13	21.88
Cisco Sys	2.62	1.62	11.34	3M Co	7.19	2.89	7.12
Coca Cola	2.82	**2.02**	5.78	Salesforce.com	6.88	**1.65**	63.59
Disney Walt	6.38	1.00	55.57	Sherwin-Williams	10.08	3.09	16.12
Goldman Sachs	45.38	13.00	350.00	Travelers Cos	22.60	4.25	122.97
Home Depot	14.72	9.15	6.68	UnitedHealth Grp	23.08	**8.62**	101.27
Honeywell	9.08	**4.52**	28.65	Verizon	4.29	2.71	23.57
IBM	5.81	6.70	29.48	Visa	10.31	2.36	19.38
Johnson & Johnson	9.35	5.08	29.70	Amazon	4.18	Nil	27.00
JPMorganChase	19.49	5.30	116.07	Wal-mart	2.66	0.91	11.34

Transportation Stocks

Alaska Air Group	2.46	Nil	35.51	Kirby Corp	5.29	Nil	58.54
American Airlines	0.80	Nil	(6.05)	Landstar Sys	4.77	1.52	27.54
Avis Budget Grp	(63.26)	Nil	(66.49)	Matson Inc	14.79	1.38	80.36
C.H. Robinson	4.39	2.48	14.51	Norf Southern	14.80	5.40	63.21
CSX Corp	1.62	0.51	6.58	Old Dominion	5.12	1.10	19.93
Delta Air Lines	6.90	0.64	23.66	Ryder Sys	11.98	3.34	74.07
Expeditors Int'l	6.12	1.50	16.11	Southwest Air	0.66	0.72	17.44
FedEx	**17.13**	5.66	117.96	Un Pacific	11.51	5.40	27.95
Hunt (JB)	5.50	1.75	39.92	UPS	6.72	6.55	19.58
Uber Technologies	5.71	Nil	10.23	United Airlines	10.97	Nil	38.66

Utility Stocks

American Elec Power	6.84	3.72	50.56	FirstEnergy	2.26	1.74	21.60
American Water Works	5.55	3.19	53.01	NextEra Energy	2.86	**2.21**	24.36
Atmos Energy	7.28	3.48	78.31	Pub Sv Ent	3.96	**2.49**	32.36
Con Ed	5.53	3.38	63.29	Sempra Energy	4.14	2.53	46.62
Dominion Energy	2.90	2.67	30.82	Southern Co.	3.90	2.92	30.27
Duke Energy	6.15	4.20	63.34	Vistra	7.15	**0.90**	9.11
Edison Int'l	6.83	3.26	36.18	Xcel Energy	3.61	**2.26**	33.99
Exelon	2.63	1.58	26.79				

Stock Volume

	Last Week	Prev. Week	Year Ago	YOY % Chg
NYSE(a)	8,815,365	5,374,435	7,583,889	16.24
30 Dow Inds (b)	2,834,484	2,371,904	2,895,186	-2.10
20 Dow Trans (b)	1,024,831	815,475	686,085	49.37
15 Dow Utils (b)	327,427	284,705	371,426	-11.85
65 Dow Stks (b)	4,186,742	3,472,084	3,952,697	5.92
NYSE American (a)	400,609	115,529	229,312	74.70
Nasdaq(d)	51,933,086	44,451,991	30,735,844	68.97
NYSE 15 Most Active				
Average Price	18.61	29.65	19.13	-2.72
% Tot Vol	17.58	16.26	14.39	22.17
Stock Offerings $(z,v)	3,210,100	r12,842,400	8,002,410	-59.89

Daily Stock Volume	9/15	9/16	9/17	9/18	9/19
NYSE(a)	1,053,107	1,188,783	1,275,867	1,171,534	4,126,074
30 Inds (b)	405,192.4	443,409.9	512,402.1	495,159.4	978,320.3
20 Trans (b)	176,544.8	169,578.7	218,171.5	201,747.9	258,787.9
15 Utils (b)	52,427.1	57,067.3	57,793.5	51,130.6	109,018.3
65 Stks (b)	634,164.3	670,055.8	788,357.1	748,037.8	1,346,126.5
NYSE Amer(a)	40,827	24,691	35,321	35,649	264,122
Nasd(d)	8,904,038	8,592,243	9,325,986	10,478,450	14,632,369
NYSE 15 Most Active					
Avg. Price	29.77	32.77	19.94	20.93	27.87
% Tot Vol	17.70	21.35	18.92	18.15	15.48

Numbers in thousands save price and percentages. (a) Primary volume. (b) Composite volume. (d) as of 4:10 pm. (r) Revised. (v) W/E Thursday. (z) Source: LSEG.

NYSE HALF-HOURLY VOLUME

Daily	9/15	9/16	9/17	9/18	9/19
9:30-10:00	108,359	114,243	99,572	110,169	378,004
10:00-10:30	45,440	46,490	44,503	46,815	47,537
10:30-11:00	36,093	43,173	37,267	40,199	44,927
11:00-11:30	35,012	38,551	34,017	41,450	39,133
11:30-12:00	32,188	33,961	33,792	32,590	35,018
12:00-12:30	28,108	31,945	33,318	27,659	32,330
12:30-1:00	25,224	35,805	31,724	26,404	28,672
1:00-1:30	24,880	27,898	26,572	30,827	27,958
1:30-2:00	26,157	28,217	33,322	26,709	27,921
2:00-2:30	28,012	29,406	69,404	27,746	36,039
2:30-3:00	32,913	30,340	77,643	29,096	32,593
3:00-3:30	36,742	40,773	61,273	38,875	43,095
3:30-4:00	593,978	687,981	693,460	692,996	3,352,846

Selected IPOs

	Ticker	Initial Offer Price	IPO Date	Recent Price	%Chg
Pattern	PTRN	14.00	9/19	15.63	11.6%
Platinum Analytics	PLTS	4.00	9/19	7.13	78.3%
Netskope	NTSK	19.00	9/18	24.70	30.0%
StubHub	STUB	23.50	9/17	18.46	-21.4%
WaterBridge Infra	WBI	20.00	9/17	23.08	15.4%
ChowChow Cloud	CHOW	4.00	9/16	5.01	25.3%

Investor Sentiment Readings

High bullish readings in the Consensus stock index or in the Market Vane stock index usually are signs of Market tops; low ones, market bottoms.

	Last Week	2 Weeks Ago	3 Weeks Ago
Consensus Index			
Consensus Bullish Sentiment	68%	67%	66%
AAII Index			
Bullish	41.7%	28.0%	32.7%
Bearish	42.4	49.5	43.4
Neutral	16.0	22.5	23.9
Market Vane			
Bullish Consensus	68%	64%	62%
TIM Group Market Sentiment			
Indicator	49.3%	46.0%	45.5%

Sources: Consensus Inc.; American Association of Individual Investors; Market Vane; TIM Group

Arms Index

The Arms index, also known as the short term trading index, is a number derived by dividing one quotient into another quotient. The numerator in the index is the number of advancing stocks divided by the number of declining stocks. As of 3/14/11, the denominator in the index is now the composite volume of advancing stocks divided by the composite volume of declining stocks.

	9/15	9/16	9/17	9/18	9/19
NYSE	.80	.91	.70	.99	.79
NYSE American	.29	1.93	.18	1.04	.45
Nasdaq	.65	.69	.61	.83	.59

New Listings

NYSE

StubHub (STUB)
WaterBridge Infra (WBI)

NYSE American

ChowChow Cloud (CHOW)

Nasdaq

Anfield Energy (AEC)
BRBI BR Partners (BRBI)
Netskope (NTSK)
Pattern (PTRN)
Platinum Analytics (PLTS)
Spruce Biosciences (SPRB)

Trading Suspended

NYSE & NYSE American

None

Nasdaq

DigiAsia (FAAS)
HilleVax (HLVX)
Y-mAbs Therapeutics (YMAB)

Name Changes

NYSE & NYSE American

None

Nasdaq

Mount Logan Capital (MLCI), formerly 180 Degree Capital (TURN)
Strive (ASST), formerly Asset Entities
VisionSys AI (VSA), formerly TCTM Kids IT Education
Yueda Digital (YDKG), formerly AirNet Technology (ANTE)

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Dow Jones U.S. Total Market Industry Groups

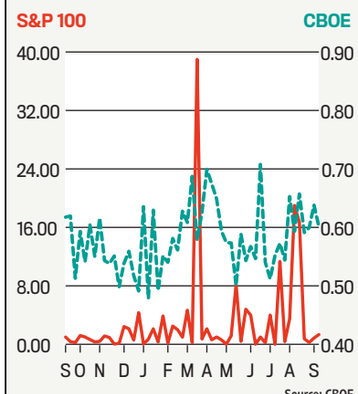
Top 20 Weekly Ranked	IG-Sym	Close	Net Change Wkly	Net Change YTD	% Change and Ranking Week	Rank	Yr Ago	Rank	YTD	Rank	3 Yr	52 Week High	52 Week Low
Automobiles	DJUSAU	1441.26	+93.25	84.15	+6.92	[1]	+65.14	[2]	+6.20	[68]	+9.56	1,587.00	780.26
Automobiles & Parts	DJUSAP	1583.84	+97.64	103.14	+6.57	[2]	+60.84	[6]	+6.97	[62]	+8.74	1,720.28	867.38
Computer Hardware	DJUSCR	12384.05	+579.30	26.32	+4.91	[3]	+8.60	[57]	+.21	[97]	+17.38	12,783.14	8,522.99
Internet	DJUSNS	6619.33	+285.13	1,674.79	+4.50	[4]	+50.35	[8]	+33.87	[11]	+43.33	6,619.33	3,978.59
Clothing & Accessories	DJUSCF	280.10	+10.94	–55.03	+4.06	[5]	+6.57	[64]	–16.42	[129]	–1.19	373.27	231.75
Software & Computer Svcs	DJUSSV	8697.58	+310.88	1,731.23	+3.71	[6]	+32.59	[22]	+24.85	[22]	+33.59	8,697.58	5,715.46
Computer Services	DJUSDV	264.88	+9.32	11.04	+3.65	[7]	+6.14	[66]	+4.35	[74]	+15.11	302.18	237.23
Electronic Equipment	DJUSAI	1706.31	+59.24	502.74	+3.60	[8]	+50.10	[9]	+41.77	[7]	+28.34	1,706.31	951.64
Commercial Vehicles	DJUSHR	5540.44	+171.82	738.07	+3.20	[9]	+17.63	[42]	+15.37	[38]	+22.61	5,583.94	3,985.32
Software	DJUSSW	8759.40	+269.84	1,489.84	+3.18	[10]	+24.08	[28]	+20.49	[30]	+29.39	8,759.40	5,967.75
Telecom Equipment	DJUSCT	2607.41	+77.26	437.64	+3.05	[11]	+37.25	[17]	+20.17	[31]	+26.34	2,624.74	1,776.57
Aerospace	DJUSAS	3004.55	+88.59	919.86	+3.04	[12]	+40.92	[15]	+44.12	[6]	+30.94	3,004.55	1,973.22
Mining	DJUSMG	188.12	+5.04	102.97	+2.75	[13]	+63.55	[4]	+120.93	[2]	+26.04	188.12	84.61
Gold Mining	DJUSPM	211.78	+5.67	115.92	+2.75	[14]	+63.70	[3]	+120.93	[1]	+28.22	211.78	95.26
Heavy Construction	DJUSHV	2075.03	+55.30	492.01	+2.74	[15]	+39.83	[16]	+31.08	[15]	+33.86	2,086.85	1,199.23
Publishing	DJUSPB	857.52	+21.56	89.30	+2.58	[16]	+12.91	[45]	+11.62	[47]	+24.02	868.51	673.09
Railroads	DJUSRR	3306.04	+81.98	101.64	+2.54	[17]	–4.76	[95]	+3.17	[80]	+2.66	3,594.16	2,835.90
Banks	DJUSBK	793.12	+19.10	142.83	+2.47	[18]	+35.28	[18]	+21.96	[28]	+19.08	793.12	542.15
Aerospace & Defense	DJUSAE	2793.45	+61.77	730.80	+2.26	[19]	+30.12	[25]	+35.43	[9]	+23.44	2,793.45	1,939.51
Electronic & Electrical Equip	DJUSEE	1182.43	+24.41	306.17	+2.11	[20]	+45.12	[12]	+34.94	[10]	+28.16	1,182.43	676.38

Top 20 Yr Ago Ranked	IG-Sym	Close	Net Change Wkly	Net Change YTD	% Change and Ranking Week	Rank	Yr Ago	Rank	YTD	Rank	3 Yr	52 Week High	52 Week Low
Toys	DJUSTY	1929.72	+12.50	678.19	+.65	[38]	+68.63	[1]	+54.19	[3]	+27.50	1,936.37	1,108.23
Automobiles	DJUSAU	1441.26	+93.25	84.15	+6.92	[1]	+65.14	[2]	+6.20	[68]	+9.56	1,587.00	780.26
Gold Mining	DJUSPM	211.78	+5.67	115.92	+2.75	[14]	+63.70	[3]	+120.93	[1]	+28.22	211.78	95.26
Mining	DJUSMG	188.12	+5.04	102.97	+2.75	[13]	+63.55	[4]	+120.93	[2]	+26.04	188.12	84.61
Recreational Svcs	DJUSRQ	200.11	–4.78	42.87	–2.33	[121]	+62.41	[5]	+27.26	[19]	+43.00	215.61	119.56
Automobiles & Parts	DJUSAP	1583.84	+97.64	103.14	+6.57	[2]	+60.84	[6]	+6.97	[62]	+8.74	1,720.28	867.38
Leisure Goods	DJUSLE	1173.87	+3.63	365.13	+.31	[46]	+51.59	[7]	+45.15	[5]	+21.50	1,181.02	733.86
Internet	DJUSNS	6619.33	+285.13	1,674.79	+4.50	[4]	+50.35	[8]	+33.87	[11]	+43.33	6,619.33	3,978.59
Electronic Equipment	DJUSAI	1706.31	+59.24	502.74	+3.60	[8]	+50.10	[9]	+41.77	[7]	+28.34	1,706.31	951.64
Specialty Retailers	DJUSRS	4793.23	+71.61	1,074.96	+1.52	[27]	+49.78	[10]	+28.91	[16]	+34.18	4,902.65	3,185.24
Airlines	DJUSAR	235.33	+1.16	4.24	+.50	[40]	+46.34	[11]	+1.83	[87]	+16.33	253.29	141.42
Electronic & Electrical Equip	DJUSEE	1182.43	+24.41	306.17	+2.11	[20]	+45.12	[12]	+34.94	[10]	+28.16	1,182.43	676.38
Semiconductor	DJUSSC	26152.99	–13.79	6,449.45	–.05	[59]	+44.97	[13]	+32.73	[12]	+64.55	26,273.78	13,886.65
Electrical Comps & Equip	DJUSEC	1024.90	+14.45	248.25	+1.43	[29]	+42.87	[14]	+31.96	[13]	+29.15	1,034.95	593.31
Aerospace	DJUSAS	3004.55	+88.59	919.86	+3.04	[12]	+40.92	[15]	+44.12	[6]	+30.94	3,004.55	1,973.22
Heavy Construction	DJUSHV	2075.03	+55.30	492.01	+2.74	[15]	+39.83	[16]	+31.08	[15]	+33.86	2,086.85	1,199.23
Telecom Equipment	DJUSCT	2607.41	+77.26	437.64	+3.05	[11]	+37.25	[17]	+20.17	[31]	+26.34	2,624.74	1,776.57
Banks	DJUSBK	793.12	+19.10	142.83	+2.47	[18]	+35.28	[18]	+21.96	[28]	+19.08	793.12	542.15
Investment Svcs	DJUSSB	3020.05	–3.20	545.15	–.11	[62]	+34.49	[19]	+22.03	[27]	+20.04	3,045.32	2,145.35
Fixed Line Telecom	DJUSFC	171.52	–3.24	35.93	–1.86	[112]	+34.32	[20]	+26.50	[21]	+19.86	175.03	126.87

Groups are weighted by capitalization. 52-week highs and lows are based on daily closes. Dec. 31, 1991=100. In the U.S. listings, % vol chg column shows the change from previous 65-day moving average. Volume figures do not reflect extended trading hours.

CBOE Put / Call Ratio vs. S&P 100

Readings in the CBOE equity put-call ratio of 60:100 and in the S&P 100 of 125:100 are considered bullish, for instance. Bearish signals flash when the equity put-call level reaches the vicinity of 30:100 and the index ratio hits 75:100.



Source: CBOE

Coming Earnings

	Consensus Estimate	Year ago
T		
AutoZone (Q4)	$51.00	$48.10
Micron Technology (Q4)	2.79	1.18
W		
Cintas (Q1)	1.19	1.10
H.B. Fuller (Q3)	1.24	1.13
KB Home (Q3)	1.50	2.04
Steelcase (Q2)	0.36	0.39
Stitch Fix (Q4)	-0.10	-0.30
Thor Industries (Q4)	1.28	1.68
TH		
CarMax (Q2)	1.04	0.85
Costco Wholesale (Q4)	5.80	5.29
Jabil (Q4)	2.91	2.30
TD SYNNEX (Q3)	3.05	2.86

Consensus Estimate

Day		Consensus Est	Last Period
W	August New Home Sales	660,000	652,000
TH	August Durable Orders	-0.15%	-2.80%
	Q2 GDP	3.3%	3.3%
F	August Personal Income	0.30%	0.40%

Unless otherwise indicated, times are Eastern. a-Advanced; f-Final; p-Preliminary; r-Revised Source: FactSet

Conference Call Calendar

Company	Date	Time	Earnings-Related Period
Autozone	September 23	10:00AM	Q4
Carmax	September 25	9:00AM	Q2
Cintas	September 24	10:00AM	Q1
Costco Wholesale	September 25	5:00PM	Q4
Jabil	September 25	8:30AM	Q4
Micron Technology	September 23	4:30PM	Q4

Source: LSEG

Barron's 50-Stock Average

This index is a weighted average of 50 leading issues. Useful in security valuation. Source: Barron's Stats

	Sep 18 2025	Sep 11 2025	Sept 2024	Yr-to-Yr % Chg
S&P 500 Index	6631.96	6587.47	5639.55	17.60
Barron's 50 Index	15037.42	15082.33	14182	6.03
Projected quarterly earn	161.73	160.21	144.38	12.02
Annualized projected earn	646.92	640.82	577.52	12.02
Annualized projected P/E	23.24	23.54	24.6	–5.35
Five-year average earn	578.89	578.28	531.92	8.83
Five-year average P/E	25.98	26.08	26.7	–2.57
Year-end earn	565.73	564.21	627.27	–9.81
Year-end P/E	26.58	26.73	22.6	17.57
Year-end earns yield, %	3.76	3.74	4.4	–14.96
Best grade bond yields, %	4.28	4.26	3.36	27.38
Bond yields/stock ylds, %	1.14	1.14	0.76	49.77
Actual year-end divs	275.51	275.07	254.46	8.27
Actual yr-end divs yld, %	1.83	1.82	1.79	2.11

Foreign Exchange

Country	Foreign Currency in U.S.$ Fri.	Foreign Currency in U.S.$ Last Fri.	U.S. $ in Foreign Currency Fri.	U.S. $ in Foreign Currency Last Fri.
Argentina (Peso)-y	.0007	.0007	1475.0956	1454.6532
Australia (Dollar)	.6593	.6650	1.5168	1.5038
Bahrain (Dinar)	2.6521	2.6522	.3771	.3770
Brazil (Real)	.1878	.1867	5.3259	5.3553
Bulgaria (Lev)	.6007	.6001	1.6646	1.6664
Canada (Dollar)	.7256	.7223	1.3781	1.3845
Chile (Peso)	.001047	.001047	955.04	954.86
China (Renminbi)	.1405	.1404	7.1156	7.1247
Colombia (Peso)	.0002569	.0002565	3892.32	3898.50
Denmark (Krone)	.1574	.1572	6.3547	6.3614
EcuadorUS Dollar	1.0000	1.0000	1.0000	1.0000
Egypt (Pound)-y	.0208	.0208	48.1865	48.1648
Hong Kong (Dollar)	.1286	.1286	7.7748	7.7783
Hungary (Forint)	.003009	.003002	332.34	333.08
Iceland (Krona)	.008214	.008193	121.75	122.05
India (Rupee)	.01135	.01133	88.100	88.277
Indonesia (Rupiah)	.0000601	.0000609	16644	16408
Israel (Shekel)	.2999	.2998	3.3340	3.3354
Japan (Yen)	.006758	.006772	147.97	147.67
Kazakhstan (Tenge)	.001847	.001849	541.30	540.86
Kuwait (Dinar)	3.2738	3.2741	.3055	.3054
Macau (Pataca)	.1248	.1247	8.0115	8.0180
Malaysia (Ringgit)-b	.2377	.2378	4.2070	4.2050
New Zealand (Dollar)	.5856	.5957	1.7077	1.6787
Norway (Krone)	.1006	.1014	9.9408	9.8582
Oman (Rial)	2.5989	2.5990	.3848	.3848
Pakistan (Rupee)	.00352	.00352	283.873	283.915
Philippines (Peso)	.01753	.01748	57.056	57.207
Poland (Zloty)	.2755	.2757	3.6300	3.6265
Qatar (Rial)	.2744	.2746	3.6448	3.6412
Saudi Arabia (Riyal)	.2666	.2665	3.7506	3.7517
Singapore (Dollar)	.7784	.7792	1.2847	1.2833
South Africa (Rand)	.0577	.0575	17.3439	17.3866
South Korea (Won)	.0007157	.0007179	1397.21	1393.04
Sri Lanka (Rupee)	.0033	.0034	302.4800	292.5300
Sweden (Krona)	.1063	.1073	9.4117	9.3236
Switzerland (Franc)	1.2569	1.2552	.7956	.7967
Taiwan (Dollar)	.03308	.03300	30.231	30.300
Thailand (Baht)	.03140	.03153	31.850	31.720
Turkey (New Lira)-d	.0242	.0242	41.3837	41.3708
Ukraine (Hryvnia)	.0241	.0242	41.4500	41.2500
U.K. (Pound)	1.3472	1.3559	.7423	.7375
Euro	1.1746	1.1734	.8513	.8522

Special Drawing Rights (SDR) are based on exchange rates for the U.S., British, and Japanese currencies. Source: International Monetary Fund. a-Russian Central Bank rate. b-government rate. d-rebased as of Jan. 1, 2005. y-floating rate.

Money Rates

	Latest Week	Prev. Week	Yr Ago
Discount Rate (NY)	4.25	4.50	5.00
Prime Rate (base)	7.25	7.50	8.00
Fed Funds Rate			
Avg effective offer	4.08	4.33	4.83
Avg weekly auction-c	4.33	4.33	5.33
T-Bills Rate			
13 weeks, Coupon Yield	3.999	4.035	4.874
13 weeks, Auction Rate	3.905	3.940	4.750
26 weeks, Coupon Yield	3.839	3.854	4.573
26 weeks, Auction Rate	3.715	3.730	4.410
Avg weekly auction-c	3.94	4.00	4.85
Broker Call Rate	6.00	6.25	6.75
Bankers Acceptances			
1 month	4.28	4.28	4.88
2 months	4.25	4.25	4.85
3 months	4.25	4.25	4.77
6 months	4.23	4.23	4.57
Foreign Prime Rates			
Canada	4.95	4.95	6.45
Germany	2.15	2.15	3.65
Japan	1.88	1.88	1.625
Switzerland	0.50	0.50	1.75
Britain	4.00	4.00	5.00
Other Money Rates			
Bank money market-z	0.56	0.53	0.52
Interest Checking-z	0.05	0.05	0.07
6-Month Certif-z	2.01	2.02	1.87
12-Month Certif-z	1.96	1.97	2.02
30 Month Accounts-z	1.42	1.42	1.35
5-Year Certificates-z	1.69	1.70	1.44
U.S. Savings EE Bonds:			
Long-Term (5yrs+)	2.70	2.70	2.70

c-Annualized yields, adjusted for constant maturity, reported by the Federal Reserve on a weekly average basis. Sources: Tullett Prebon information, Ltd. Factset. z-Bankrate.com.

Delta Market Sentiment Indicator

The Delta MSI measures the position of a representative set of stocks relative to an intermediate-term moving average crossover (MAC) point. When greater than 50% of the stocks are above this MAC point, the market is bullish. When the indicator is below 50%, the market is bearish and risk is elevated. Manager uses discretion on asset allocation when MSI is at 50% +/- 3%.

Bullish

Current Sentiment

61.8%

Last Week

63.2%

2 Weeks ago

65.4%

3 Weeks ago

Current Market Exposure: 100% Equities, 0% Bonds, 0% Hedged Equity, 0% Cash

Source: Delta Investment Management
www.deltaim.com, (415) 249-6337

Pulse of the Economy

Only includes new reports. Economic Growth and Investment	Latest Date	Latest Data	Preceding Period	Year Ago	YroYr % Chg
Durable manufacturing (NAICS) a,	Aug	101.8	r101.7	100.6	1.19
Capacity utilization %	Aug	77.4	r77.4	77.8	–0.51
Industrial output a,	Aug	103.9	r103.8	102.9	0.97
Manufacturing (NAICS) a,	Aug	101.0	r100.8	100.1	0.90
Nondurable manufacturing (NAICS) a	Aug	100.3	r100.0	99.6	0.70
Production					
Electric power, (mil. kw hrs) (EEI)	Sept 13	81,346	83,800	80,674	0.83
Mining (NAICS) a,	Aug	121.4	r120.3	118.9	2.10
Petroleum, related capacity, %	Sept 12	93.3	94.9	92.1	1.30
Rotary rigs running, U.S. & Can., (Hughes)	Sept 19	731	725	799	–8.51
Steel, (thous. tons)	Sept 13	1,764	1,795	1,749	0.86
Steel, rated capacity, % (AISI)	Sept 13	77.9	79.2	78.8	–1.14
Utilities a	Aug	106.4	r108.6	106.0	0.38
Consumption and Distribution					
Business sales, (mil. $)	July	1,948.24	r1,928.44	1,872.82	4.03
Instinet Research Redbook Avg. (monthly %)	Sept 13	1.14	–0.15	–0.29	....
Baltic Dry Index	Sept 19	2,203	2,126	1,977	11.43
Retail store sales, (bil. $)	Aug	732.0	r727.4	697.2	4.99
Inventories					
Business inventories, (bil. $)	July	2,666.69	r2,660.98	2,628.27	1.46
Domestic crude oil, (thous. bbls) Comm. (Excl. Lease Stck)	Sept 12	415,361	424,646	417,513	–0.52
Gasoline, (thous. bbls)	Sept 12	217,650	219,997	221,621	–1.79
Inventory–to–sales ratio (Business)	July	1.37	1.38	1.40	–2.14
Orders					
No Activity for this Week					
Trade					
No Activity for this Week					
Inflation					
ECRI Industrial Price Index f	Sept 19	113.49	113.00	118.09	–3.90
Employment					
Initial jobless claims (thous.)	Sept 13	231	r264	222	4.05
Continuing claims (mil.)	Sept 6	1.920	r1.927	1.827	5.09
Construction					
New housing permits, (thous. units)	Aug	1,312	r1,362	1,476	–11.11
New housing starts, (thous. units)	Aug	1,307	r1,429	1,391	–6.04
Other Indicators					
Citi Research Panic–Euphoria Reading	Sept 19	0.56	0.46	0.28	....
Index of coincident indicators h	Aug	115.0	r114.8	112.8	1.95
Index of lagging indicators h	Aug	120.0	119.9	119.3	0.59
Index of leading indicators h	Aug	98.4	r98.9	100.2	–1.80
Coincident to lagging ratio h	Aug	0.96	0.96	0.95	1.05

a-1997 equals 100. b-1982-84 equals 100. c-1982 equals 100. f-1996 equals 100. h-benchmark revision, 2016 equals 100. r-Revised.

American Debt and Deficits

	Latest Report	Preceding Report	Year Ago Report	Yr over Yr % Chg
Federal Budget Deficit (bil. $)-a	1,510FY'27	1,547FY'26	1,781FY'25	....
Budget Surplus/Deficit (bil. $)-b, August	–344.79	–291.14	–380.08	-9.28
Trade Deficit (bil. $, sa)-c, July	–78.31	r-59.09	–78.64	-0.42
Treasury Gross Public Debt. (bil. $)-d	37,492.6	37,450.7	35,331.3	6.12
Treasury Statutory Debt Limit (bil. $)-d	41,104.0	36,104.0	*	....
Consumer Installment Debt (bil. $)-e, July	5,060.1	r5,044.1	5,088.7	-0.56

Sources: a-Office of Management and Budget, b-Monthly Treasury Statement, c-Monthly Commerce Dept. Report, d-Daily Treasury Statement, e-Monthly Federal Reserve Release.

Adjustable Mortgage Rates

	Sep 19	Sep 12	Yr. Ago	YOY % Chg
1 Year Treas Bills	3.65	3.75	4.08	-10.54
2 Year Treas Notes	3.53	3.59	3.62	-2.49
3 Year Treas Notes	3.48	3.56	3.46	0.58
5 Year Treas Notes	3.60	3.67	3.45	4.35
10 Year Treas Notes	4.05	4.19	3.67	10.35
20 Year Treas Bds	4.65	4.83	4.05	14.81
FHFA PMMS+ Aug	6.83	6.83	6.94	-1.59

Fed annualized yields adjusted for constant maturity.

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DATA **MARKET LABORATORY** BARRONS.COM/DATA

Barron's Gold Mining Index

12-Month High	12-Month Low		9/18	9/11	Year Ago	Week % Chg.
1584.16	904.59	Gold mining	1575.37	1584.16	1017.40	−0.55

Gold & Silver Prices

DJ Energy	9/19	9/12	Year Ago
Gold, troy ounce front month futures price	3671.50	3649.40	2619.90
Silver, troy ounce	42.54	42.39	31.18

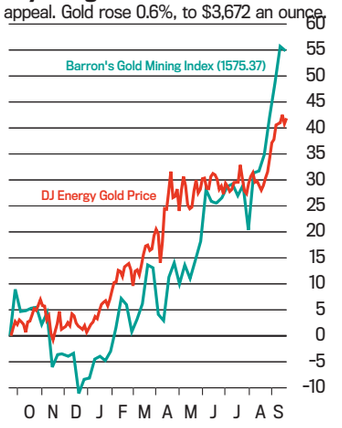
Base for pricing gold and silver contents of shipments and for making refining settlement.

Coins	Price	Premium $	Premium %
Krugerrand	3829.28	147.28	4.00
Maple Leaf	3866.10	184.10	5.00
Mexican Peso	4447.39	8.00	0.18
Austria Crown	3612.10	3.00	0.08
Austria Phil	3866.10	184.10	5.00
U.S. Eagles	3866.10	184.10	5.00

Premium is the amount over the value of the gold content in the coin. Source Manfra, Tordella & Brookes, Inc. Bullion spot gold price 3682

Gold Performance

Unyielding: A rate cut dimmed the dollar's appeal. Gold rose 0.6%, to $3,672 an ounce.



Weekly Bond Statistics

New Offerings, (mil $) (v)	Last Week	Prev. Week	Yr Ago
Corporate (z)	23,470	r31,141	23,077
Municipal (z)	6,738	r13,333	7,468
Best Grade Bonds-y			
(Barron's index of 10 high-grade corporate bonds.)	4.28	4.26	3.34
Interm-Grade Bonds-y			
(Barron's index of 10 medium-grade corporate bonds.)	4.88	4.94	4.19
Confidence Index			
(High-grade index divided by intermediate-grade index; decline in latter vs. former generally indicates rising confidence, pointing to higher stocks.)	87.7	86.2	79.8
Other Confidence Indicators:			
Bloomberg Barclays US Long Treasury☆			
(This index measures the performance of fixed-rate, nominal US Treasuries with at least 10 years to maturity. Jan. 1, 1973=100.)	3205.43	3233.51	3358.69
Bloomberg Barclays US Credit			
(This index includes all publicly issued, fixed-rate, non-convertible, investment-grade, dollar-denominated, SEC-registered corporate debt.)	3352.85	3361.63	3235.12
Bond Buyer 20 Bond Index			
(Index of yields of 20 general obligation municipal bonds.)	4.88	4.94	3.81
Bond Buyer Municipal Bond Index			
(Index of 40 actively-traded tax-exempt bonds; component issues are changed regularly to keep the index a current picture of the market. Source: The Bond Buyer	4.65	4.80	4.23
Stock/Bond Yield Gap-s			
(Difference between yield on highest-grade corporate bonds and yield on stocks on the DJIA.)	-2.68	-2.65	-1.58
Yield on DJ Equal Weight US Corp Bond Idx:			
Corp Bonds, (y)	4.93	4.89	4.84

y-Week ended Thursday. y-Yield to maturity, week ended Thursday. z-Source: LSEG.☆Barclays T-Bond Index discontinued by firm.

Dividend Payment Boosts

Company Name-Ticker Symbol (Exchange)	Adjusted Yield	Period	To	From	% Increase	Record Date	Ex-Div Date	Payment Date
Adamas Tr Pfd. E-ADAMM (Nasdaq)	9.4	Q	.703299	.691771	1.7	10-01	10-01	10-15
Adamas Trust-ADAM (Nasdaq)	10.9	Q	.23	.20	15.0	9-25	9-25	10-30
Cenovus Energy-CVE (NYSE)	1.9	Q	.14441	.125169	15.4	9-15	9-15	9-29
Equity Bancshares-EQBK (NYSE)	1.4	Q	.18	.15	20.0	9-30	9-30	10-15
Fifth Third Bancorp-FITB (Nasdaq)	3.5	Q	.40	.37	8.1	9-30	9-30	10-15
Fifth Third Bncp Pfd I-FITBI (Nasdaq)	8.2	Q	.52808	.52257	1.1	9-26	9-26	9-30
Granite REIT-GRP.U (NYSE)	4.3	M	.205984	.196839	4.6	9-29	9-29	10-15
Great Southern Bancorp-GSBC (Nasdaq)	2.5	Q	.43	.40	7.5	9-29	9-29	10-14
InterDigital-IDCC (Nasdaq)	0.7	Q	.70	.60	16.7	10-08	10-08	10-22
JPMorgan Chase-JPM (NYSE)	1.8	Q	1.50	1.40	7.1	10-06	10-06	10-31
Logitech International-LOGI (Nasdaq)	1.1	A	1.585404	1.371402	15.6	9-23	9-22	9-24
Microsoft-MSFT (Nasdaq)	0.6	Q	.91	.83	9.6	11-20	11-20	12-11
Permianville Royalty Tr-PVL (NYSE)	3.5	M	.023	.016	43.7	9-30	9-30	10-15
Texas Instruments-TXN (Nasdaq)	3.0	Q	1.42	1.36	4.4	10-31	10-31	11-12
T-Mobile US-TMUS (Nasdaq)	1.5	Q	1.02	.88	15.9	11-26	11-26	12-11
W. P. Carey Inc.-WPC (NYSE)	5.3	Q	.91	.90	1.1	9-30	9-30	10-15

Dividend Payment Reductions

Company Name-Ticker Symbol (Exchange)	Adjusted Yield	Period	To	From	% Decrease	Record Date	Ex-Div Date	Payment Date
Blackstone LongShrt Cred-BGX (NYSE)	8.9	M	.081	.084	-3.6%	9-23	9-23	9-30
Blackstone Sr FR 2027-BSL (NYSE)	8.8	M	.087	.097	-10.3%	9-23	9-23	9-30
Blackstone Strat Crd 2027-BGB (NYSE)	8.8	M	.078	.089	-12.4%	9-23	9-23	9-30
Cherry Hill Mtg Invt-CHMI (NYSE)	23.1	Q	.10	.15	-33.3%	9-30	9-30	10-31
FT Mortgage Incm Fd-FMY (NYSE)	6.8	M	.065	.07	-7.1%	10-01	10-01	10-15
Lument Finance Trust-LFT (NYSE)	11.1	Q	.04	.06	-33.3%	9-30	9-30	10-15
Sandstorm Gold-SAND (NYSE)	0.5	Q	.014484	.014579	-0.7%	9-26	9-26	10-07

Special Dividends

Company Name-Ticker Symbol (Exchange)	Amount	Record Date	Ex-Div Date	Pay Date
BGSF-BGSF (NYSE)	2.00	9-23	10-01	9-30
Guaranty Bancshares-GNTY (NYSE)	2.30	9-19	9-19	9-23

Stock Splits/Dividends

Company Name-Ticker Symbol (Exchange)	Amount	Record Date	Ex-Div Date	Pay Date
NONE				

Distributions & Offerings

Secondary Distributions of common stocks

Company	Shares Offered	Offer Price	Deal Value USD
Bionano Genomics	4,925,000	$2.00	$9,850,000
Co-Diagnostics	9,619,000	$0.40	$3,847,600
Diversified Energy	5,713,353	$13.75	$78,558,604
NanoVibronix	74,114	$7.01	$519,539
Permian Resources	46,112,899	$13.53	$623,907,523
Sidus Space	9,800,000	$1.00	$9,800,000

Source: LSEG Data & Analytics

U.S. Treasury Bills

Maturity	Bid	Asked	Wkly Chg.	Ask Yld.
September 23	3.95	3.94	-0.27	4.00
September 25	3.98	3.97	-0.18	4.02
September 30	3.98	3.97	-0.17	4.03
October 02	3.99	3.98	-0.15	4.04
October 07	3.99	3.98	-0.13	4.04
October 09	4.03	4.02	-0.08	4.08
October 14	4.02	4.01	-0.04	4.08
October 16	3.99	3.98	-0.11	4.04
October 21	4.01	4.00	-0.07	4.07
October 23	4.02	4.01	-0.07	4.07
October 28	4.02	4.01	-0.05	4.08
October 30	4.02	4.01	-0.05	4.07
November 04	3.98	3.97	-0.06	4.04
November 06	3.97	3.96	-0.03	4.04
November 12	3.97	3.96	-0.01	4.04
November 13	3.93	3.92	-0.03	3.99
November 18	3.92	3.91	0.01	3.98
November 20	3.93	3.92	-0.01	4.00
November 25	3.86	3.85	....	3.93
November 28	3.88	3.87	-0.06	3.95
December 02	3.87	3.86	-0.04	3.94
December 04	3.89	3.88	-0.03	3.97
December 09	3.86	3.85	-0.06	3.94
December 11	3.89	3.88	-0.04	3.97
December 16	3.86	3.85	-0.05	3.93
December 18	3.89	3.88	....	3.97
December 23	3.87	3.86	-0.01	3.95
December 26	3.87	3.86	-0.01	3.95
December 30	3.85	3.84	-0.02	3.94
January 02	3.83	3.82	-0.03	3.91
January 06	3.83	3.82	-0.02	3.92
January 08	3.78	3.77	-0.01	3.87
January 13	3.82	3.81	-0.03	3.91
January 15	3.78	3.77	....	3.86
January 20	3.82	3.81	....	3.91
January 22	3.78	3.77	-0.02	3.87
January 29	3.75	3.74	-0.02	3.84
February 05	3.74	3.73	-0.02	3.84
February 12	3.73	3.72	....	3.82
February 19	3.74	3.73	-0.01	3.84
February 26	3.73	3.72	-0.02	3.83
Mar 05 '26	3.73	3.72	-0.02	3.83
Mar 12 '26	3.72	3.71	-0.02	3.82
Mar 19 '26	3.72	3.71	0.05	3.83

Top 5 Insider Purchases by Company in 2025

Company	Sym	Number of Insiders	Number of Shares	$ Value	Avg. Price
Townebank	TOWN	35	31,109	1,083,041	$34.81
Cstsouth	COSO	24	328,350	7,059,525	$21.50
Smithfield Foods	SFD	24	202,719	4,165,702	$20.55
Hudson Pacific Properties	HPP	14	1,150,217	2,564,984	$2.23
Matador Resources	MTDR	14	25,950	1,221,455	$47.07
Top 5 Insider Sales by Company in 2025					
Carvana	CVNA	54	2,170,214	682,791,584	$314.62
Doordash	DASH	46	1,294,425	278,665,055	$215.28
Airbnb	ABNB	43	4,214,756	547,549,176	$129.91
Datadog	DDOG	42	2,369,317	283,898,134	$119.82
Astera Labs	ALAB	35	4,067,313	455,218,779	$111.92

Federal Reserve Data Bank

One week ended Sep 17:

Member Bank Reserve Chgs. (Mil. $)	Latest Week	Prev. Week Change	Year Ago Change
U.S. Gov't securities:			
Bought outright	6,306,177	+79	-382,833
Federal agency secur:			
Bought outright	2,347	....	....
Reserve bank credit:			
Primary Credit	4,652	-125	+3,216
Secondary Credit	....	....	....
Seasonal Credit	64	+15	-43
Float	-337	-74	-59
Other F.R. Assets	34,876	+3,024	-2,739
Total Fed Credit #	6,559,254	+2,585	-512,158
Gold stock	11,041	....	....
SDR Certif. Accounts	15,200	....	+5,000
Treas. Curr. Outst.	52,668	+14	+221
Total	6,657,829	+2,644	-506,206
Currency in circ	2,409,487	-1,962	+59,174
Treas. Cash Hldgs	371	-12	+33
Treas. Fed Deposits	756,376	+84,102	-14,818
Foreign Fed Deposits	9,436	....	-245
Other Fed Deposits	222,437	+4,848	+65,875
Other FR liab/cap	-186,918	+2,476	-43,187
Total factors	3,584,474	+90,063	-266,280
Reserves F.R. banks	3,073,355	-87,419	-239,926
Fgn hold U.S. debt	3,119,892	-21,194	-195,209

Reserve Aggr (Mil. $) Month Ended July:	Latest Month	Prev. Month	Month % Chg.	Year Ago
Total Reserves:	3,340,300	3,356,000	-0.47	3,302,200
Nonborrowed Res	3,333,000	3,349,800	-0.50	3,189,100
Borrowed Reserves	7,288	6,201	17.53	113,144
Monetary Base	5,740,300	5,748,800	-0.15	5,653,400

Week's Ex-Dividend Dates

This list includes payouts on common stocks.

NYSE

Tuesday (September 23)

Arcos Dorados Holdings A	.06
BGSF	2.00
ENI ADR	.583
Restaurant Brands Intl	.62
STMicroelectronics	.09

Wednesday (September 24)

NONE

Thursday (September 25)

Build-A-Bear Workshop	.22
Invitation Homes	.29
Portland General Electric	.525
Royal Caribbean Group	1.00
West Fraser Timber	.32

Friday (September 26)

Cdn Pacific Kansas City	.165
CTS Corp	.04
Curtiss-Wright	.24
Ferguson Enterprises	.83
Flowserve	.21
Humana	.885
Korn Ferry	.48
Medtronic	.71
Ralph Lauren Cl A	.913
REV Group	.06
Sandstorm Gold	.014
Valmont Industries	.68
X Financial ADR	.28

Saturday (September 27)

NONE

Sunday (September 28)

NONE

Monday (September 29)

Algonquin Pwr & Utilities	.065
Cdn Imperial Bk Of Comm	.707
Global Indemnity	.35
Gpo Aeroport Sureste	8.043
Intl Flavors & Fragrances	.40
Northern Oil & Gas	.45
Nutrien	.545
South Bow	.50
Stantec	.163
TC Energy	.619
Vermilion Energy	.094

Week's Ex-Dividend Dates

This list includes payouts on common stocks.

NASDAQ

Tuesday (September 23)

Bentley Systems	.07
Bruker	.05
First Guaranty Bancshares	.01
Heartland Express	.02
Logitech International	1.543

Wednesday (September 24)

Flexsteel Industries	.20
Lam Research	.26

Thursday (September 25)

Golden Entertainment	.25
Ituran Location & Ctrl	.50
Northeast Bank	.01
Omega Flex	.34

Friday (September 26)

Alico	.05
Dentsply Sirona	.16
National Research	.12
Playtika Holding	.10

Saturday (September 27)

NONE

Sunday (September 28)

NONE

Monday (September 29)

BRP	.155
Chicago Atlantic BDC	.34
Towne Bank	.27

Week's Ex-Dividend Dates

This list includes payouts on common stocks.

NYSE American

Tuesday (September 23)

NONE

Wednesday (September 24)

NONE

Thursday (September 25)

Bluerock Homes Trust	.125
EVI Industries	.33

Friday (September 26)

Universal Safety Products	1.00

Saturday (September 27)

NONE

Sunday (September 28)

NONE

Monday (September 29)

NONE

Week's Dividend Payment

This list includes payouts on common stocks.

NYSE

Monday (September 22)

DRDGOLD ADR	.184
Knight-Swift Transport	.18
L3Harris Technologies	1.20
Movado Group	.35
Pearson ADR	.089
Shell ADR	.716
Tapestry	.40

Tuesday (September 23)

Autoliv	.85
BlackRock	5.21
Lear Corp	.77
NL Industries	.09
Ralliant	.05
Rentokil Initial ADR	.274
Spectrum Brands Holdings	.47
UnitedHealth Group	2.21
Yum China Holdings	.24

Wednesday (September 24)

CNO Financial Group	.17
CRH	.37
Fidelity Natl Info Svcs	.40
Frontline	.36
Halliburton	.17
Harley-Davidson	.18
International Seaways	.12
International Seaways	.65
Kohl's	.125
PLDT ADR	.841
PVH	.038
Southwest Airlines	.18
Winnebago Industries	.35
Woodside Energy ADR	.53

Thursday (September 25)

Aegon ADR	.188
Alamos Gold	.025
Amcor	.127
BHP Group ADR	1.185
Cemex ADR	.022
Civitas Resources	.50
Elevance Health	1.71
Franco-Nevada	.38
Genpact	.17
Gold Fields ADR	.402
Himalaya Shipping	.10
Jackson Financial	.80
Mercury General	.317
Noble	.50
Rio Tinto ADR	1.48
Suncor Energy	.413
Valhi	.08
Vertiv Holdings	.038
Vishay Intertechnology	.10
Vontier	.025
Xylem	.40

Friday (September 26)

Acadian Asset Management	.01
Arcos Dorados Holdings A	.06
Banco Macro ADR	.366
Bank of America	.28
Caleres	.07
Covenant Logistics Cl A	.07
Dick's Sporting Goods	1.212
EnerSys	.262
Fidelis Insurance Hldgs	.15
Garmin	.90
Global Payments	.25
Guess?	.225
Hanover Insurance Grp	.90
HSBC Holdings ADR	.50
Insteel Industries	.03
Kforce	.39
Lockheed Martin	3.30
Mativ Holdings	.10
NOV	.075
Range Resources	.09
RLX Technology ADR	.01
Sealed Air	.20
Solaris Energy Infr	.12
Steris	.63
Super Group (SGHC)	.04
U-Haul Holding Series N	.05
Unifirst	.35
Voya Financial	.45
Waste Management	.825
Worthington Steel	.16

Saturday (September 27)

NONE

Sunday (September 28)

NONE

Week's Dividend Payment

This list includes payouts on common stocks.

NASDAQ

Monday (September 22)

Capital City Bank Group	.26

Tuesday (September 23)

Amkor Technology	.083
Commerce Bancshares	.275
Steven Madden	.21

Wednesday (September 24)

Fox Corp Cl A	.28
Fox Corp Cl B	.28
Hub Group Cl A	.125
Icahn Enterprises	.50
Logitech International	1.543
Logitech International	1.585
Phibro Animal Health	.12
TFS Financial	.282

Thursday (September 25)

Auburn National Bancorp	.27
CME Group Cl A	1.25
HighPeak Energy	.04
MarketWise	.20
MarketWise	.20
Nordson	.82
Qualcomm	.89
Ryanair Holdings ADR	.534
Ryanair Holdings ADR	.534
Victory Capital Cl A	.49

Friday (September 26)

AAON	.10
AMERISAFE	.39
Avnet	.35
Flushing Financial	.22
H World Group ADR	.79
Information Services	.045
Jack Henry & Associates	.58
Kraft Heinz	.40
Nasdaq	.27
Principal Financial Group	.78
Resources Connection	.07

Saturday (September 27)

NONE

Sunday (September 28)

NONE

Week's Dividend Payment

This list includes payouts on common stocks.

NYSE American

Monday (September 22)

NONE

Tuesday (September 23)

B2Gold	.02

Wednesday (September 24)

NONE

Thursday (September 25)

Universal Safety Products	1.00

Friday (September 26)

Espey Mfg & Elec	.25
Espey Mfg & Elec	.75

Saturday (September 27)

NONE

Sunday (September 28)

NONE

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Week's New Highs and Lows

NYSE

364 New Highs | **76** New Lows

Nasdaq

805 New Highs | **187** New Lows

NYSE American

51 New Highs | **4** New Lows

Only includes COMMON and REIT stocks

NYSE American

NEW HIGHS

AmerGold&Silver
ArisMining
BK Tech
B2Gold
BlueRidgeBkshs
CaledoniaMining
CentrusEnergy
ContangoOre
CoreMoldingTech
DenisonMines
EVI Industries
EmersonRadio
EnergyFuels
Envela
EquinoxGold
Espey
flyExclusive
FuryGoldMines
IdahoStratRscs
ImperialOil
InnSuitesHosp
IntegraResources
LineageCell
NewGold
NewPacificMetals
NovaGoldRscs
OrlaMining
PicardMedical
TRX Gold
TasekoMines
TrilogyMetals
US Antimony
Ur-Energy
UraniumEner
Vantage
VistaGold
VizslaSilver
WesternCopper

NEW LOWS

Barnwell
Micropolis
Myomo

Nasdaq

NEW HIGHS

17Educ&Tech
1RT Acqn
89bio
ACM Research
Adamas
AdaptiveBiotech
AduroCleanTech
AdvEnergyInds
AehrTestSys
Agric&NatSolnsA
AimeiHlthTech
Alphabet A
Alphabet C
AlphaVestAcqn
AIset
AmericanRscs
AmerPubEduc
AmerSupercond
AmesNational
AmtechSystems
AmylyxPharm
AppliedDigital
AppLovin
AquaBountyTech
AquestiveTherap
ArrowheadPharm
AsiaPacificWire
ASML
AstecIndustries
AsteraLabs
ATA Creativity
Atlanticus
AtourLifestyle
AuriniaPharm
AveannaHealth
Aware
AXT
B.RileyFin
Backblaze
Baidu
BallardPower
BarfreshFood
BayCom
BeautyHealth
BelFuse B
BetaBionics
BetterHome&Fin
Bitfarms
BlackRockCoffee
BlueBird
BowmanConsult
Brainsway
Brera
BridgewaterBcshs
BUUU
Carlsmed
Carlyle
CaseysGenStores
CavcoIndustries
CaysonAcqn
CB FinSvcs
CecoEnvl
Cellectis
CentessaPharm
CenturyAluminum
CH Robinson
Check-Cap
ChurchillCapX
CidaraTherap
CipherMining
Cognex
CommScope
CompoSecure
Conifer
ConsldWater
ConstructionPtrs
CRA Intl
CredoTech
CuranexPharm
CyberArkSoftware
Daktronics
DallasNews
Daxor
DianthusTherap
DigiIntl
DiversifiedHlthcr
Domo
DrugsMadeInAm
DT CloudStar
EagleFinlSvcs
eGain
Electrovaya
ElicioTherap
Empro
EnergyFocus
EnteroTherapeutics
EosEnergy
ESGL
ESH Acqn A
EtoilesCapital
EupraxiaPharm
EverspinTech
Expedia
Ezcorp
Falcon'sBeyondGlbl
Fathom
Ferrovial
FGI Industries
FigureTechSolns
FinWiseBancorp
FirstComSC
FitLifeBrands
FitnessChamps
FiveBelow
FlagShipAcqn
Flex
FourLeafAcqn
FranklinFinlSvc
Frontdoor
FrontierComms
FTC Solar
Galapagos
GalaxyDigital
GarrettMotion
GD Culture
GigaMedia
GilatSatellite
GlobaTerraA
GoPro
Grab
HalozymeTherap
HancockWhitney
HangFengTech
HCMIIAcqn
HennessyCapVII
HighTide
HudsonTech
Hut8
IB Acqn
iHeartMedia
ImperialPetrol
IndlLogistics
InfoSvcs
Innodata
Intel
Inter
InterDigital
Interface
InterlinkElec
IREN
KALA BIO
Kanzhun
KestraMedTech
KimballElec
KLA
Kopin
KratosDefense
KVH Inds
KY FirstFedBncp
LamResearch
LatticeSemi
LaureateEduc
LeadRealEstate
Legence
LendingTree
LenzTherap
Life360
LifewayFoods
LigandPharm
LightpathTech
LightwaveLogic
LogitechIntl
Lumentum
Lyft
Mama'sCreations
MaywoodAcqnA
MDxHealth
Medpace
MercurityFintech
MercurySystems
MicronTech
MineralysTherap
MKS
Mobilicom
MoneyHero
MonoparTherap
MonsterBev
MotorcarParts
Nanobiotix
Napco Security
NationalVision
NatlEnerSvs
NektarTherap
NetEase
NetSolTech
Newmark
NewsCorp A
Nextracker
NioCorpDevts
nLIGHT
NMP Acqn
NortheastBank
Nova
Nusatrip
OakWoodsAcqnA
Ocugen
Ondas
OneStopSystems
Onfolio
OpendoorTech
OpenText
OriginInvttl
OSI Systems
PagayaTech
PalvellaTherap
ParamountSkydance
PatriaInvts
Pattern
PelicanAcqn
PenguinSolutions
PeoplesBncpNC
PerdoceoEduc
PioneerBancorp
PlatinumAnalytics
Popular
PreformedLine
Prenetics
PrimeMedicine
ProtagonistTherap
PTC Therap
RamacoRscsA
Rambus
RaveRestaurant
RedRiverBcshs
Regis
ResoluteHldgsMgmt
Rezolute
RigettiComp
RiotPlatforms
RisingDragon
Robinhood
RocketLab
RoivantSciences
RoyalGold
Sandisk
SapiensIntl
Seagate
ShoalsTech
ShoreBancshares
SifyTech
SiliconMotion
SilverPegasusA
SIMAcqnIA
SiTime
SoFiTech
Sol-GelTech
SolarEdgeTech
SpartanNash
SR Bancorp
SterlingInfr
StoneCo
Stran
StrataCritMed
Take-TwoSftwr
TalenEnergy
TatTechnologies
TeraWulf
TheBancorp
Theratechnologies
TigoEnergy
TimberlandBncp
TourmalineBio
TowerSemi
Toyo
TransActTechs
TranslationalDev
TriMas
Trip.com
Tripadvisor
TTM Tech
TurboEnergy
TvardiTherap
UnitedFire
Upwork
UraniumRoyalty
ValleyNatlBncp
VeronaPharma
ViaSat
VisionSysAI
VitaCoco
VSE
WarnerBrosA
Webtoon
Weibo
WesternDigital
WestNewEngBncp
WhiteFiber
WillowLaneA
WrapTech
WynnResorts
XerisBiopharma
XOMARoyalty
Xometry
Zillow A
Zillow C
ZoozPower

NEW LOWS

ADS-TEC
AmerCarMart
AptevoTherap
ArriveAI
ARS Pharm
aTyrPharma
authID
BanzaiIntl
BinahCapital
bioAffinityTech
BioCardia
BioceresCrop
BionanoGenom
BollingerInnov
CanterburyPark
CantorEqPtrsIII
CasellaWaste
Cemtrex
Chagee
ChemomabTherap
ChijetMotor
CIDHoldCo
ClearsideBiomed
CognizantTech
Corvel
CullinanTherap
CuranexPharm
DarioHealth
DirectDigital
DynavaxTechs
ECDAutoDesign
EledonPharm
Elutia
EnvericBiosci
EpsilonEnergy
ErieIndemnity
ErnexaTherap
EssaPharma
EudaHealth
FG Nexus
FibroBiologics
ForesightAuto
Freshpet
FRP Holdings
GeminiSpace
GEN Restaurant
GoldenMatrix
GooseheadIns
GpoFinGalicia
Grande
GrowHub
HighPeakEner
IndaptusTherap
J&JSnackFoods
J-Star
JackHenry
KeurigDrPepper
LakeShoreBio
Lazydays
LB Pharm
Lev2XLgBULLDly
LiminatusPharma
LivePerson
LucasGC
lululemon
LunaiBioworks
MarketAxess
MartenTransport
MisterCarWash
Mobile-health
MoolecScience
Morningstar
MSP Recovery
MuranoGlblInvts
N2OFF
NationalBeverage
NauticusRobot
NextTechnology
Nuwellis
Nyxoah
OldDomFreight
OMSEnergyTech
OxleyBridgeAcqn
Pattern
Paychex
PetMedExpress
Pilgrim'sPride
PioneerAcqnIA
PlatinumAnalytics
Playtika
PrairieOperating
ProceptBio
ProgressSoftware
RCI Hospitality
RedCloud
RelianceGlobal
RevelationBio
RevivaPharm
RobinEnergy
RoperTech
Sadot
SalariusPharm
SaverOne2014
SayonaMining
ScageFuture
SidusSpace
SilexionTherap
SilverPegasusA
SimplyGoodFoods
SkycorpSolar
SlideInsurance
StrataSkinSci
TianRuixiang
TNL Mediagene
Tradeweb
TruGolf
TWFG
U-BX Tech
VCIGlobal
Vericel
VeriskAnalytics
ViantTech
Vivakor
Vyome
WD-40
Wendy's
WestportFuelSys
WestrockCoffee
WheelerREIT
YouxinTechnologyA
ZeoEnergy

NYSE

NEW HIGHS

ADT
AECOM
AG Mortgage
AT&T
AbbVie
Acuity
Acuren
AdtalemGlbEduc
AffiliatedMgrs
AgnicoEagleMines
AlamosGold
Alibaba
Allegion
AlliedGold
AllyFinancial
AmericaMovil
AmerExpress
AmerIntegrityIns
AmerisBancorp
Amphenol
AmpriusTech
AngloGoldAsh
AnywhereRealEst
Aptiv
ArcelorMittal
Argan
AtmusFiltration
AvidiaBancorp
Babcock&Wilcox
BBVA
BancoBradesco
BancSanBrasil
BancoSantander
BankofAmerica
BankMontreal
BankNY Mellon
BankNovaScotia
Barclays
BarrickMining
Belden
BloomEnergy
BorgWarner
Brink's
BrookfieldBus
Brookfield
BrookWealth
Buckle
Build-A-Bear
CS Disco
CVR Energy
CVS Health
Calix
Cameco
CIBC
CareTrustREIT
Caterpillar
Celestica
CementosPacasm
Cemex
CenterraGold
CentraisElBras
ChainBridgeBncp
ChinaYuchai
Ciena
Citigroup
CitizensFin
Citizens
CoeurMining
ComfortSystems
SABESP
CEMIG
COPEL
COPEL
Buenaventura
Cooper-Standard
Corning
Costamare
Coupang
Credicorp
Cummins
Curtiss-Wright
Cushman&Wkfd
DHT
DRDGOLD
D-WaveQuantum
DeutscheBank
Dillard's
Ducommun
elfBeauty
ESCO Tech
ElancoAnimal
EldoradoGold
Enbridge
EndeavourSilver
Enerflex
EnergyVault
EnerSys
EnovaIntl
Enviri
EssentGroup
EvercoreA
EversourceEner
Figs
Fabrinet
FirstHorizon
FirstMajSilver
Franco-Nevada
FullTruck
GATX
GE Aerospace
GenworthFin
GlobalShipLease
GlobeLife
GoldFields
GoldmanSachs
Gorman-Rupp
Graham
GreenDot
GpoAvalAcc
GuarantyBcshrs
HCI Group
HF Sinclair
HSBC
Hagerty
HamiltonIns
HeclaMining
HeritageInsurance
HewlettPackard
HimalayaShipping
Hippo
HomeTrustBcshs
HoulihanLokey
HudbayMinerals
ING Groep
ITT
IamGold
Imax
IonQ
ItauUnibanco
JBG SMITH Prop
JPMorganChase
JanusIntl
JonesLang
JumiaTech
Karman
KilroyRealty
KnotOffshore
Knowles
L3HarrisTech
Lemonade
LeviStrauss
LiveNationEnt
LloydsBanking
loanDepot
MGIC Investment
MSG Ent
MagnaIntl
MasTec
McEwen
MiamiIntl
MirionTech
ModineMfg
MorganStanley
MuellerIndustries
NGL Energy
NPK Intl
NatlPrestoInds
Newmont
Nomura
NorthpointeBcshs
NuHoldings
nVentElectric
OR Royalties
Oil-Dri
Oklo
Oppenheimer A
Orix
PagSeguroDig
PanAmerSilver
ParamountGroup
PennyMacFin
Pentair
PerformanceFood
PiperSandler
PlanetLabs
PostalRealty
PrimorisSvcs
ProtoLabs
Prudential
PureStorage
Pyrophyte II A
RB Global
RadianGroup
RaymondJames
Reddit
RegionalMgmt
ResideoTech
RithmAcqnA
SallyBeauty
SandstormGold
SaversValue
SkeenaRscs
SmartFinancial
SmartStop
Sony
SouthBow
SphereEnt
StandardMotor
StandexIntl
SuncorEnergy
SuperGroup
Sysco
TC Energy
TD Synnex
TE Connectivity
TIM
TKO
TaiwanSemi
Tapestry
TencentMusic
TetraTech
TootsieRoll
TorontoDomBk
ToyotaMotor
TripleFlagPrecMtl
TurningPoint
TutorPerini
UBS Group
Uber
Ubiquiti
UnitySoftware
ValeroEnergy
ViaTransport
Vipshop
VishayPrecision
Vistra
Vontier
WNS
W.P.Carey
Walmart
WattsWater
WellsFargo
WisdomTree
ZurnElkayWater

NEW LOWS

ACV Auctions
Accelerant
Accenture
Adecoagro
Alcon
Alight
Allete
AmbiqMicro
AmericoldRealty
AngelStudios
AresAcqnII A
ArrayDigitalInfr
BancoBBVA
BancoMacro
Bath&BodyWks
BoiseCascade
Brown&Brown
CAVA
CBIZ
CGI A
CentralPuerto
ChoiceHotels
Church&Dwight
Cohen&Steers
ColgatePalm
ConstBrands A
EmpresaDisCom
Endava
FactSet
FidNatlInfo
FlowersFoods
GenerationEssen
Globant
GraphicPkg
GpoSupervielle
Haemonetics
InfinityNatrlRscs
IntegerHoldings
InvitatHomes
Kellanova
Kirby
KnifeRiver
KukeMusic
LomaNegra
Manpower
Marsh&McLen
McCormickVtg
McCormick
MolsonCoorsB
NomadFoods
Orion
PampaEnergia
ParTechnology
Perrigo
PrestigeCnsHlth
Pyrophyte II A
QuanexBldg
RLI
Ralliant
SITE Centers
SilganHoldings
TelecomArgentina
TreeHouseFoods
U-Haul
UMH Prop
UnderArmour A
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OTHER VOICES

The real promise of American capitalism has always been opportunity, not ownership by the state. We forget that at our peril.

An Amtrak train in Kansas City, Mo., in 1971. The rail service has become a symbol of government intervention.

Crony Capitalism Stages a Comeback

BY BRIAN GROSS

The writer spent 32 years in Washington working on Capitol Hill, at the Securities and Exchange Commission and as special assistant to the Federal Reserve Board.

The Trump administration has crossed a line that ought to alarm Americans of every persuasion.

In the past two months, it has started taking equity stakes in private enterprise, including billions worth of Intel shares. That so-called partnership was pitched as a strategic investment. It has demanded a "golden share" in U.S. Steel and pressured AMD and Nvidia to funnel a portion of their China revenue into government coffers. Officials promise more such "deals" to come, including with TikTok. That forthcoming deal will reportedly give the government a seat on TikTok's board.

This isn't regulating, subsidizing, or industrial policy. It is state capitalism—and, in practice, little more than crony capitalism under a new label.

The dangers are familiar: When the government underwrites private risk, markets get distorted, lobbying supplants innovation, and taxpayers hold the bag. History is full of examples—none should comfort those who hope Washington can outsmart markets.

Three recurring themes appear when Washington plays investor. Moral hazards crop up, in which the companies that have won Washington's favor take on more risk, confident that the government will rescue them. There is cronyism, in which political influence, not performance, determines who gets funded. And, finally, permanent subsidy machines emerge. Once created, these government-funded programs are impossible to unwind, no matter how costly or ineffective.

No case is more clear, more egregious, or more predictable than the mortgage giants Fannie Mae and Freddie Mac. For decades, they reaped enormous profits under the shield of an implicit government guarantee. Investors rightly believed the U.S. Treasury would never let them fail—so they loaded up on risk. In 2008, that assumption proved correct: Taxpayers were forced into a $190 billion rescue. The companies remain under government conservatorship today. Moral hazard couldn't be plainer.

Another cautionary tale is Solyndra, a solar-panel company that received more than half a billion dollars in federal loan guarantees in 2009. The Obama administration said it was the "future of green energy." But within two years, solar prices fell and Solyndra collapsed into bankruptcy. Taxpayers absorbed the loss. The problem wasn't that clean energy was overly ambitious. It was the government's hubris in picking a winner in a nascent and fast-moving industry.

Then there is Amtrak, created in 1971 as a temporary fix to keep passenger rail alive. More than 50 years and tens of billions of dollars later, it has become permanent. Political pressures make it impossible to cut routes or restructure operations, and the absence of an exit plan has left taxpayers subsidizing inefficiency indefinitely. What began as an interim stopgap has hardened into a symbol of how government rescues turn into obligations with no end.

Other countries offer a similarly grim tour of what happens when politics direct capital. Japan's government-backed semiconductor push of the 1980s faltered against U.S. competition. Petrobras, Brazil's government-sponsored petroleum company, is plagued with corruption. And British Leyland, an auto conglomerate, failed spectacularly after Britain's government took a controlling stake. There are rare exceptions, such as the Department of Defense's early backing of the internet, but that was an anomaly. The funding didn't involve taking equity stakes in private firms.

These cases differ in scale and sector, but the thread is unmistakable: Government investment breeds dependency, dulls incentives, and diverts energy from innovation to influence. In each, the government convinced itself and its supporters that it was acting in the national interest. In each, taxpayers bore the losses while private actors reaped the gains.

Proponents of the administration's recent moves argue that the U.S. must "invest" in strategic industries to promote national interests. But in a capitalist system, investment means risking private capital to earn returns in competition. When politicians are using tax dollars to pick which company wins or loses, investment is a bit of a misnomer.

The government is justified to be concerned about protecting strategic interests. That doesn't mean it should anoint preferred champions. If the U.S. wants to reshore semiconductor manufacturing, for instance, the better path is to foster a competitive market—not to crown a politically connected firm as the nation's chosen supplier.

Neither is the best path to accept lavish investment promises to settle trade disputes. Japan agreed to let Washington direct $550 billion of its capital into U.S. projects as the price of tariff relief—the president says he will choose which ventures get funded. Apple, too, pledged $600 billion in exchange for tariff relief.

Today's experiments of state capitalism repeat the mistakes from the past. They swap neutral, rules-based policy—permits, tax expensing, broad research and development credits—for bespoke bargains that entrench political clients. They echo practices familiar in Beijing and, before that, the Soviet Union.

U.S. exceptionalism didn't spring from government allocation of capital. It came from the freedom of entrepreneurs and investors to fail or succeed under the rule of law. It came from equal and open competition and protections against arbitrary state power.

The real promise of American capitalism has always been opportunity, not ownership by the state. We forget that at our peril. B

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RETIREMENT

Make Retirement Easier By Practicing First

BY NEAL TEMPLIN

After 15 years in the magazine publishing business, Tim Neher was considering calling it quits earlier this year. But retirement worried him. "I felt it was time—but it's kind of scary in this world of inflation to maybe cut it off 100%," he says. His other fear was whether he would stay "mentally sharp" without working.

So, in March, Neher cut his workload sharply. The 66-year-old remains the art director for a biannual magazine on outdoor adventures. That keeps him busy for four months a year. In the other eight months, he pursues his passions: fishing and the outdoors. It's going so well that he no longer worries about the day when he stops working completely.

Going from full-time work to full-time retirement is a leap. "The job, the career, becomes someone's identity," says Neher's financial advisor, Tim Doehrmann of Peoria, Ill. "If they have 40 or 50 years of that identity and all of a sudden they're trying to have a cocktail at the country club or hang out with friends, it's a change."

Some experts recommend that workers start practicing by doing retirement activities while they are still employed. That might mean getting involved with a charity or scheduling a "staycation" at home, where you fill up your calendar without leaving town. Go out to lunch with friends. Go to the gym. Go on that bike ride around the neighborhood. Give yourself a better idea of what it will be like to no longer have a 9-to-5 job to keep you occupied.

In a video, Stan Humphries, a financial advisor in Winnipeg, Canada, advises workers within five years of retirement to create a "retirement day" each week or month where they pretend they are retired. "Don't wait until you retire to begin living some of your retirement lifestyle," he advises. With retirement role-playing, he says, "You'll learn a lot from that. And you might have to do some course correction or some preplanning that's going to come out of your experience."

Andrew Feldman, a financial advisor in the Chicago area, says it's important to retain a sense of purpose in retirement. But he adds, "You don't have to accomplish a task every day."

You can practice retirement without actually doing the activity. That's the case with Judy Cohn, one of Feldman's clients, who has been thinking a lot about the different things she wants to do when she retires. She just gave notice to the investment bank where she works as a research librarian. "I'm 57, so I feel a little young to retire," she says. "So I call it, 'I'm not going to work. I quit my job. I'm done.' "

Cohn wants to do all of the things in retirement that she couldn't do while working for a bank. That means wearing bright clothes instead of cladding herself in staid business casual. It means getting involved in political protests. "Suddenly it's like, what side of ourselves have we been squashing or bottling up because it didn't fit with your lifestyle as a worker," she says.

Some people don't practice at all for retirement, and it still goes just fine. Darin Richards, another of Doehrmann's clients, had planned to retire early for decades. When his wife, Hollie, had a health scare last year, they decided to pull the trigger and stopped working earlier this year.

He and his wife didn't practice retirement. Their days in it have been filled with hanging out with friends and with each other. They went on a cruise with neighbors in January and another one in September. He goes on regular runs and says he may learn a foreign language.

"We were confident that any gaps we'd have [in retirement] would be filled up with things we already like to do, or we'd find something new," he says. B

MAILBAG

A Gold Miner With a Rare Earth Kicker

To the Editor:
The past, present, and future are well covered in "How the U.S. Will Break China's Rare Earth Dominance—and How to Play It" (Cover Story, Sept. 12). I took a small position recently in MP Materials. It hasn't done much yet, but I'm in it for the long haul. Also, I took a stake in Perpetua Resources, a gold miner with a potential rare earth kicker.
Bob Rogerson
On Barrons.com

Dear Prudence

To the Editor:
Regarding Comerica and its ilk: Not expanding their loan portfolios in the past decade now make them targets in their aggressive competitors' crosshairs ("A New Wave of Bank Mergers Is Just Getting Started," Sept. 12). The aggressive banks are looking to dilute the risk in their own loan portfolios by merging with their prudent colleagues, in preparation for the next round of reckless banking. Prudence in banking is never rewarded.
Edward Kwok
On Barrons.com

Papa Knows Best

To the Editor:
Reading "The World Is a Mess. Markets Are Ignoring Those Risks—for Now," (Up & Down Wall Street, Sept. 12), I was reminded of a conversation in Ernest Hemingway's *The Sun Also Rises*: "How did you go bankrupt?" Bill asked. "Two ways," Mike said. "Gradually and then suddenly." "What brought it on?" "Friends," said Mike. "I had a lot of friends. False friends. Then I had creditors, too. Probably had more creditors than anybody in England."
Amos Library
On Barrons.com

A Cautionary Tale

To the Editor:
Regarding "Bitcoin Is Hot, Gold Is Hotter. How These Worlds Collide," Streetwise, Sept. 12): What possibly could go wrong with crypto banks making highly leveraged bets on highly speculative assets run by the likes of Sam Bankman-Fried and domiciled in countries you have never heard of?
Alex Maynard
On Barrons.com

Reverse Splits

To the Editor:
In the late 1800s, there were many dubious entities on the exchanges ("These Companies Gain Through Reverse Stock Splits. Shareholders Often Lose Out," Sept. 10). To deal with them, many investors were interested only in obtaining dividends, regardless of the share price. Dividends indicated a certain level of profitability, as they should. Maybe one approach for reverse splits is that a declared dividend must be issued before the reversal to indicate that the firm has the ability to be an ongoing entity. In this way, opaqueness as to the reversal event would have to be revealed to the investor community—or not.
Roland Giuntini
On Barrons.com

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Sicilian Splendor: Palazzos & Gardens of Palermo

Renowned for its Greek temples, its Baroque cities and its dazzling multicultural churches, Sicily appeals to history and architecture connoisseurs who want to better understand its rich heritage.

Step back in time and experience the best of Italy's Palermo with expert art historian and horticulturist Amy Kupec Larue.

Curated in partnership with Mansion Global, this Indagare Insider Journey will take you on a deep dive through the city's history—and the region's delicious cuisine—in the company of like-minded travelers.

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